Bigger, Deeper, Wider
About Port Freeport

- Government entity created by voters in 1925
- Local sponsor for the Freeport Harbor Channel and engages with the U.S. Army Corps of Engineers
- Significant responsibilities include investment in infrastructure and cargo handling improvements and the associated financing
About Port Freeport

- Port Freeport Commission oversees growth and innovation

- Six Commissioners elected to six-year terms by Navigation District voters

- Commissioners serve in staggered terms, with two Commissioners elected/re-elected every two years
Port Freeport Commissioners

Paul Kresta
Chairman

John Hoss
Vice Chairman

Shane Pirtle
Secretary

Bill Terry
Asst. Secretary

Rudy Santos
Commissioner

Ravi K. Singania
Commissioner
Port Freeport: History of Tax-Payer Support

- **1925**: Land acquisition and construction of first dock and terminal facilities.
- **1951**: Brazos River Diversion Project to eliminate river siltation in the Port.
- **1980**: Deepening of Freeport Harbor Channel to 45 feet.
- **1987 – 1994**: Acquisition of 8,700 acres of land for future industrial development and for jetty widening and deepening project.
Port Freeport is Growing Exponentially

**Total Jobs**

- **2012 EIS**: 66,689
- **2016 EIS**: 126,000

**Total Income**

- **2012 EIS**: $2.56 Billion
- **2016 EIS**: $7.60 Billion

**Total Economic Impact**

- **2012 EIS**: $17.9 Billion
- **2016 EIS**: $46.2 Billion

* Texas A&M Transportation Institution (TTI) Study

**DOUBLED** since 2012
Port Freeport Ranking

- Top 10 Fastest Growing U.S. Ports for Exports – Forbes Magazine
- 10th in Chemicals
- 26th in Containers
- 23rd in Total Tonnage
46’ Deepwater Channel

7.5 Miles from Deep Water to the Inner Harbor

- Shortest Deepwater Channel on the Texas Coast
- Low Maintenance Dredging Cost
Port Freeport: Vessels and Tonnage

- More than 900 vessels per year call Port Freeport
- Approximately 17 million tons of cargo transported annually
- Vessel calls forecasted to increase approximately >25% over next 4 years
Port Freeport Supports Business:

- Privately owned and operated marine terminals
- Public dock facilities managed by the Port
Unprecedented Growth in Brazoria County

More than $26 billion invested in new production facilities
Foreign-Trade Zone

- Encompasses Brazoria County and Fort Bend County.
- Allows firms to defer or even eliminate Customs duties on imported goods.
- Helps zone users enhance their competitiveness while supporting local business development.
Strategic initiatives supporting Port’s Vision:

- Freeport Harbor Channel deepening and widening
- Buildout of the Port’s Container Handling Facilities
- Development of rail-served warehousing and distribution facilities
- Supporting development of a rail and highway transportation corridor from Freeport to Rosenberg
Freeport Harbor Channel Improvement Project

- Current depth – 46 feet MLLW
- Project depth – 53 to 56 feet MLLW

Port Freeport will be the Deepest Port in Texas
Freeport Harbor Channel Improvement Project

Improves navigation for modern ships

Capacity of New Panamax ship increases 2-3 times and requires 48-51 feet draft.
The Competitive Balance with the West Coast Ports will change dramatically if a South Texas port has 50 feet of water and an effective inland distribution network.
Freeport Harbor Channel Improvement Project

Federal cost-shared project authorized by Congress in 2014

More than half of the Channel Project is expected to be paid with federal funds

Total Cost to Construct
$295 Million

U.S. Army Corp of Engineers
$165 million

Port Freeport
$130 million
Velasco Terminal Expansion

**Phase 1 (Current)**
- 26 Paved Acres
- 2 STS ZPMC Post-Panamax Gantry Cranes
- 800’ berth with 47’ operational depth

**Phase 2 ($125 MM)**
- Permit Application Filed with USACE - September 2016
  - Phase II Berth Extension (800’)
    - 2019 Commencement
    - 2021 Completion
  - Phase II Backland Stabilization
    - 2019 Commencement
    - 2020 Completion
- Purchase 5 STS Post-Panamax Gantry Cranes - 2021
800 ft Berth
2 Container Cranes
Backlands (10 ac.)
Estimated $125,000,000
2021
Multimodal Industrial Park

Groundbreaking on Aug 18th, 2017
– Phase I Rail ($25MM)
– Phase II Rail ($10MM)

Key Site Characteristics
• 100 acres allocated for OEM vehicle Storage and Processing ($50MM)
• 80 acres allocated for Warehouse Development ($30MM/Warehouse)
  • Distribution Center Potential
  • Distribution Center = JOBS
• Potential Link to Texas International Trade Corridor
Port Freeport
Container Terminal
Freeport Harbor Channel Project
Panama Canal Expansion – Open 2016

KCS/BNSF/UPRR

Inland Port Project

DFW

Brazoria Fort Bend Rail District (BFBRD)

KCS/BNSF/UPRR

BFRBD Rail to Rosenberg

Port Freeport Container Terminal

Panama Canal Expansion – Open 2016

TxDOT Hwy 36 Project

www.bfbrd.org