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VULCAN CONSTRUCTION MATERIALS EXPANDS FOOTPRINT AT PORT FREEPORT

FREEPORT, TX (November 21, 2019) – Recently, the Port Freeport Commission approved a 2nd Lease Agreement with Vulcan Construction Materials. Port Freeport and Vulcan have shared a mutually beneficial relationship since 2002 when the Port Commission approved the assignment of a Lease Agreement with Transit Mix Concrete and Materials Company to Vulcan Materials Company.

Vulcan Materials Company is the nation's largest producer of construction aggregates primarily crushed stone, sand and gravel—and a major producer of aggregates-based construction materials, including asphalt and ready-mixed concrete. Under the recently executed Lease Agreement, Vulcan will expand its footprint at the Port and construct an aggregate distribution facility on Port Freeport's Parcel 14. The distribution facility will be rail-served by the new track that Port Freeport opened in June of 2019 and is expected to receive various grades of aggregate by rail from Vulcan's quarry in Hondo, Texas.

"We are excited about this opportunity to work with a current customer to expand their presence at the Port and bring new business and jobs to the Port's rail-served Parcel 14 Multimodal Industrial Park," said Commission Chairman, Shane Pirtle.

Vulcan currently imports limestone base rock from the Yucatan Peninsula in Mexico to Port Freeport. A large amount of this base material was used in the development of many of the petrochemical expansion projects and for road construction projects in recent years. Port Freeport has also purchased a significant amount of material for its own expansion projects. The material arriving at the new distribution facility will be a larger grade and gives Vulcan the ability to offer a more diverse product offering to the area competitively.

At the same meeting, the Port Commission also approved an amendment to the current Lease Agreement with Vulcan Materials which provides for certain term extension options to match those of the 2nd Lease Agreement.

Nationally, Port Freeport is ranked 10th in chemicals, 19th in total tonnage, and 26th in containers. The Freeport Harbor Channel serves BASF, Chiquita Fresh N.A., CMA CGM, Dole Fresh Fruit, The Dow Chemical Company, Freeport LNG, Hoegh Autoliners, Horizon Terminal Services, Mammoet, Phillips 66, Riviana Foods, Inc., Seaway Crude Pipeline Company, Sallaum Lines, Tenaris, and Vulcan Materials Company.

Port Freeport is committed to keeping the local community informed of our operation and results. If you have questions or comments about this article, please email or call Lauren McCormick, Public Affairs Manager.

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