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PORT FREEPORT ADOPTS FY 2026/2027 BUDGET, MAINTAINS ZERO TAX RATE FOR THIRD CONSECUTIVE YEAR

FREEPORT, TX (September 15, 2026) – The Port Freeport Commission approved the Fiscal Year 2026/2027 budget and adopted a resolution maintaining a zero-tax rate for the third consecutive year, continuing the Port's commitment to fiscal responsibility and financial independence.

Port Freeport achieved a zero-tax rate in 2024, marking the first time in its history that the Navigation District assessed no property taxes. Continued growth in Port operations and operating revenues has allowed the Port to fund operations, meet debt service obligations, and invest in strategic priorities without relying on local property tax revenue.

"Maintaining a zero-tax rate for a third consecutive year reflects the strong financial position of Port Freeport and our commitment to responsible stewardship," said Rob Giesecke, Chairman of the Port Freeport Commission. "We are continuing to invest in the infrastructure and opportunities that support our customers and drive economic growth while honoring our commitment to the taxpayers of our Navigation District."

The FY 2026/2027 budget supports Port Freeport's ongoing operations and strategic priorities while building upon significant infrastructure investments made in recent years. These investments enhance the Port's ability to accommodate international trade, attract new business, and support jobs and economic activity throughout Brazoria County and the State of Texas.

The Port's continued tax independence builds upon decades of investment and support from taxpayers throughout the Navigation District. Today, Port Freeport is positioned to sustain its operations and financial obligations through operating revenues while continuing to generate economic benefits for the communities it serves.

"Maintaining a zero-tax rate while continuing to fund operations, meet our financial obligations and invest in the Port's future demonstrates the strength and sustainability of our financial position," said Rob Lowe, Chief Financial Officer and Director of Administration. "Through disciplined financial management and continued growth in operating revenues, we are able to support the Port's long-term priorities while remaining tax independent."

Maintaining a zero-tax rate for a third consecutive year further demonstrates Port Freeport's evolution into a financially self-sustaining seaport while strengthening its ability to serve as an economic engine for Brazoria County, the State of Texas, and the nation.

Information regarding Port Freeport's tax rate, budget and ongoing initiatives can be found at PortFreeport.com.

Port Freeport is a leading port in the export of crude oil and natural gas liquids and ranks 6th nationally in chemicals, 13th in total foreign waterborne tonnage, and 4th in the State of Texas by the same measure. A 2022 Economic Impact Study by Texas A&M Transportation Institute revealed that, nationally, the Freeport Harbor Channel generates 266,300 jobs and has a total economic output of $157.3 billion. Port Freeport serves Alliera, Atlantic Container Lines, AMPORTS, BASF, Chiquita Fresh N.A., Dole Fresh Fruit, The Dow Chemical Company, Enterprise Products Partners, ExxonMobil, Freeport LNG, Fresh Del Monte Produce Inc., Ford Motor Company, General Motors, Glovis, Grimaldi Lines, Höegh Autoliners, Kirby Marine, Liberty Global Logistics, Linde, MEGlobal, Mitsubishi Motors, NYK RORO, Phillips 66, Riviana Foods, Inc., Sallaum Lines, Tenaris, U.S Department of Energy, Volkswagen Group of America, and Vulcan Materials Company.

Port Freeport is committed to keeping the local community informed of our operation and results. If you have questions or comments about this article, please email or call Amanda Veliz, Public Affairs Manager.

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