

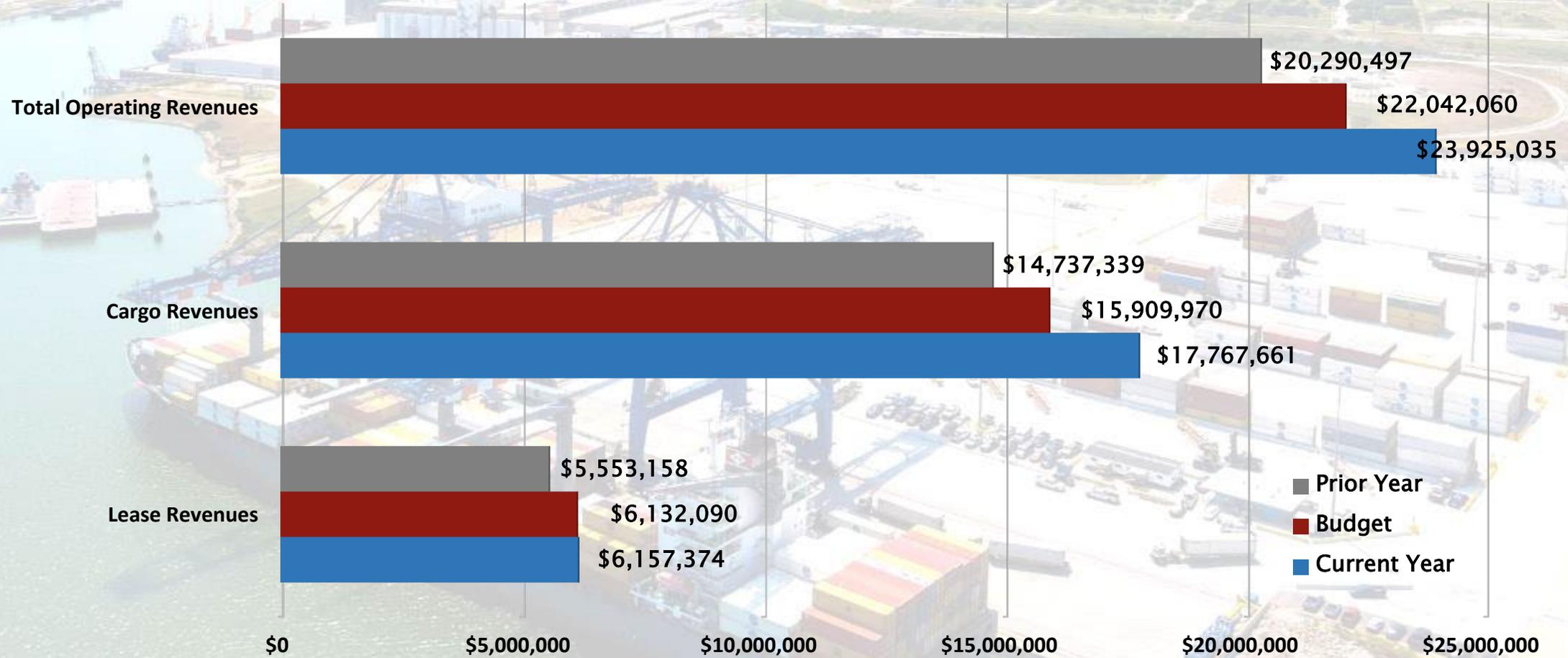


Financial Report for February 2025 (Unaudited)

March 27, 2025

Rob Lowe | Chief Financial Officer

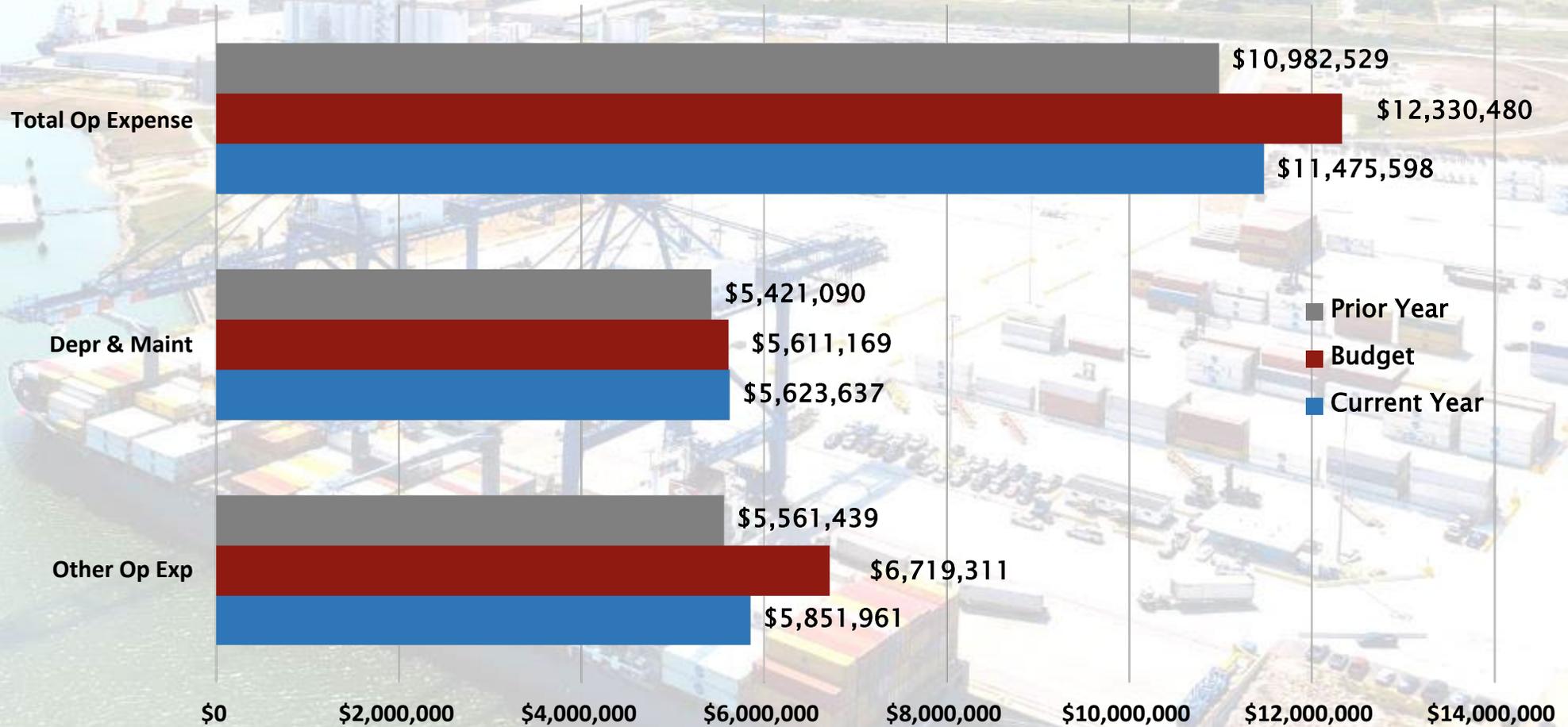
FY 2025 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 18% and above budget 9%
- Cargo revenues are above PY by 21% and budget by 12%
- Lease revenues are at 11% above PY and are at budget

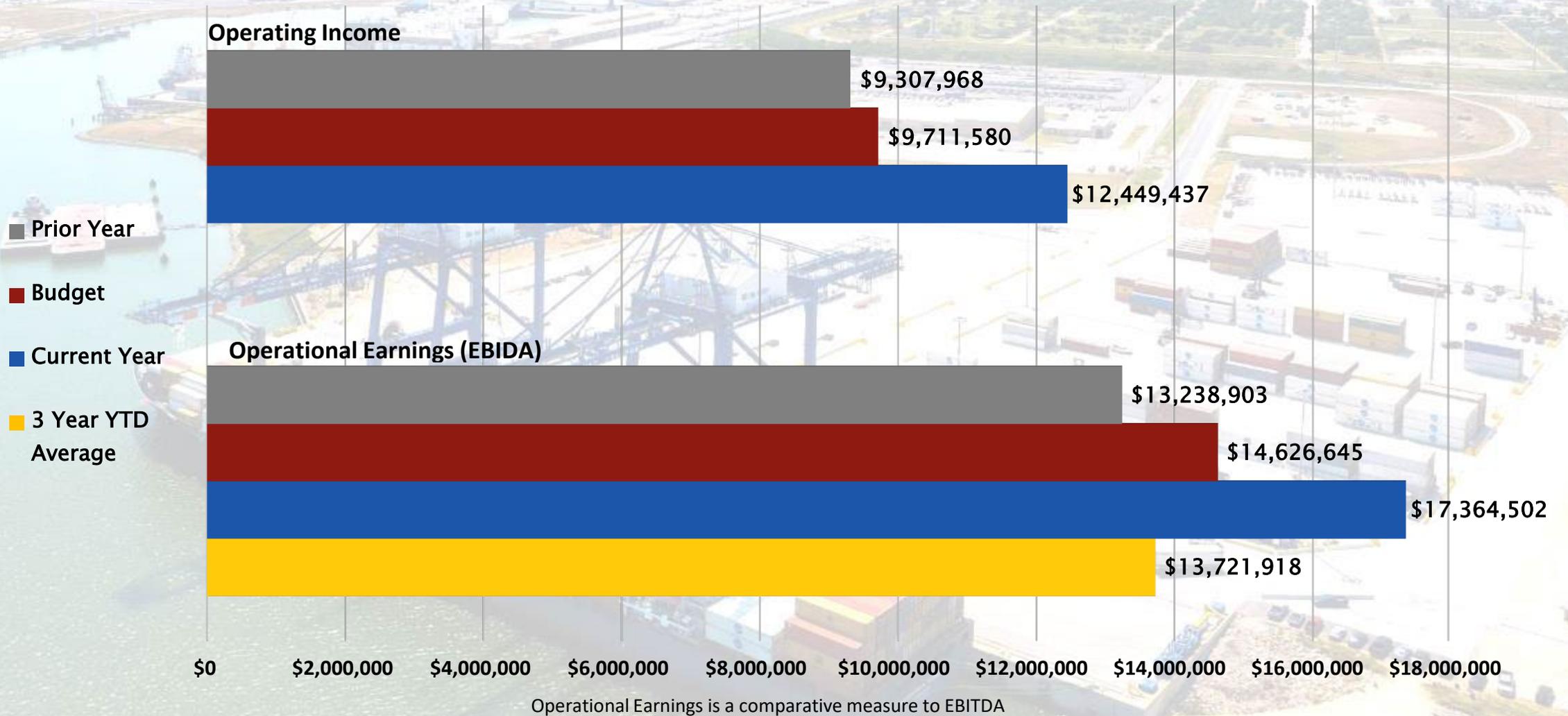
FY 2025 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are above prior year by 4%, below budget 7%
- Depr & maint are 4% above the PY and at budget
- Other expenses are 5% above PY and below budget by 13%

FY 2025 YTD OPERATING INCOME



COMPARISON:

- Operating income is 34% above PY and above budget 25%
- Operational earnings are 31% above PY and above budget by 17%

FY 2025 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

	Year To Date	YTD Budget	Total 2025 Budget
Operating Income	\$ 12,449,437	\$ 9,711,580	\$ 23,287,937
Non-Operating Revenue (Expenses)	\$ (2,790,624)	\$ (1,972,331)	\$ (7,334,724)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ -	\$ -	\$ (2,600,000)
Other	\$ (901,657)	\$ -	\$ -
Grants	\$ 196,734	\$ 12,059,180	\$ 28,942,035
Change In Net Position	\$ 8,953,891	\$ 19,798,429	\$ 44,895,248

FY 2025 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	\$ 16,813,989	\$ 11,182,648
<i>Cash Provided by Non-Cap Financing</i>	(892,135)	3,058,305
<i>Cash Used by Cap Financing</i>	(20,788,179)	11,093,653
<i>Cash Provided by Investing Activities</i>	2,247,805	2,201,663
<i>Net Increase (Decrease) in Cash</i>	(\$ 2,618,520)	\$27,536,269

COMPARISON:

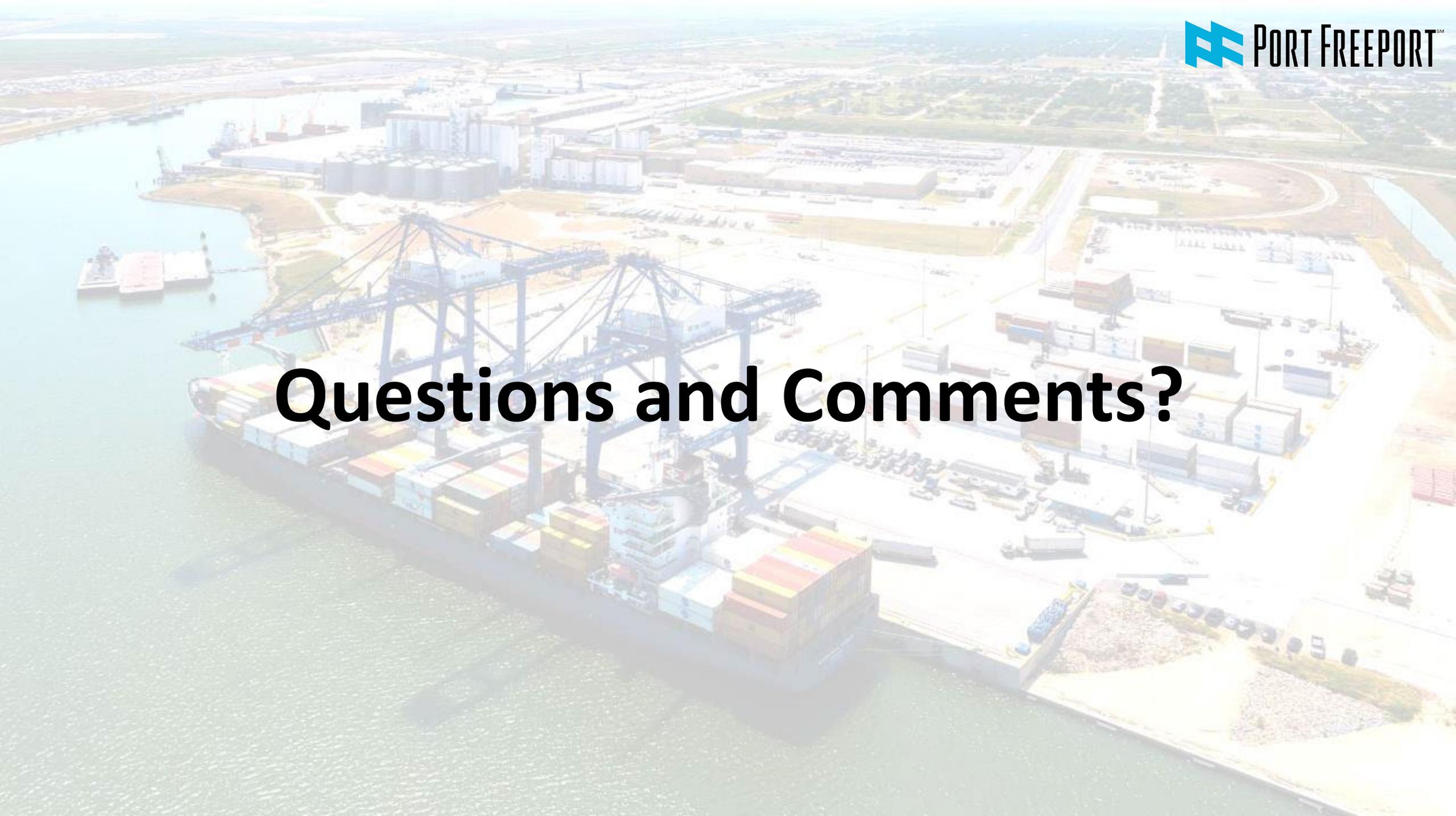
- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.
- A progress payment for the new ship to shore cranes was made in October 2024.

FY 2025 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	<i>52%</i>	<i>46%</i>	<i>44%</i>
<i>Current Ratio (unrestricted)</i>	<i>4.0 to 1</i>	<i>3.9 to 1</i>	<i>n/a</i>
<i>Debt to Net Assets Ratio</i>	<i>1.282 to 1</i>	<i>1.434 to 1</i>	<i>n/a</i>

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
<i>February 28, 2025 FY 2025</i>	<i>96% \$10,485,435</i>	<i>4% \$399,913</i>	<i>0% \$21,764</i>	<i>0% \$7,610</i>
<i>February 28, 2024 FY 2024</i>	<i>96% \$9,201,179</i>	<i>4% \$427,764</i>	<i>0% \$ 9,000</i>	<i>0% \$31,701</i>
<i>February 28, 2023 FY 2023</i>	<i>88% \$10,037,051</i>	<i>6% \$721,813</i>	<i>5% \$598,266</i>	<i>1% \$120,403</i>



Questions and Comments?

An aerial photograph of a busy port terminal. A large container ship is docked at a pier, with several colorful containers (red, yellow, blue, white) stacked on its deck. Two large blue gantry cranes are positioned over the ship. The terminal area is filled with stacks of containers, trucks, and various industrial buildings. In the background, there are large white storage tanks and a baseball field. The water is a light blue-green color.