

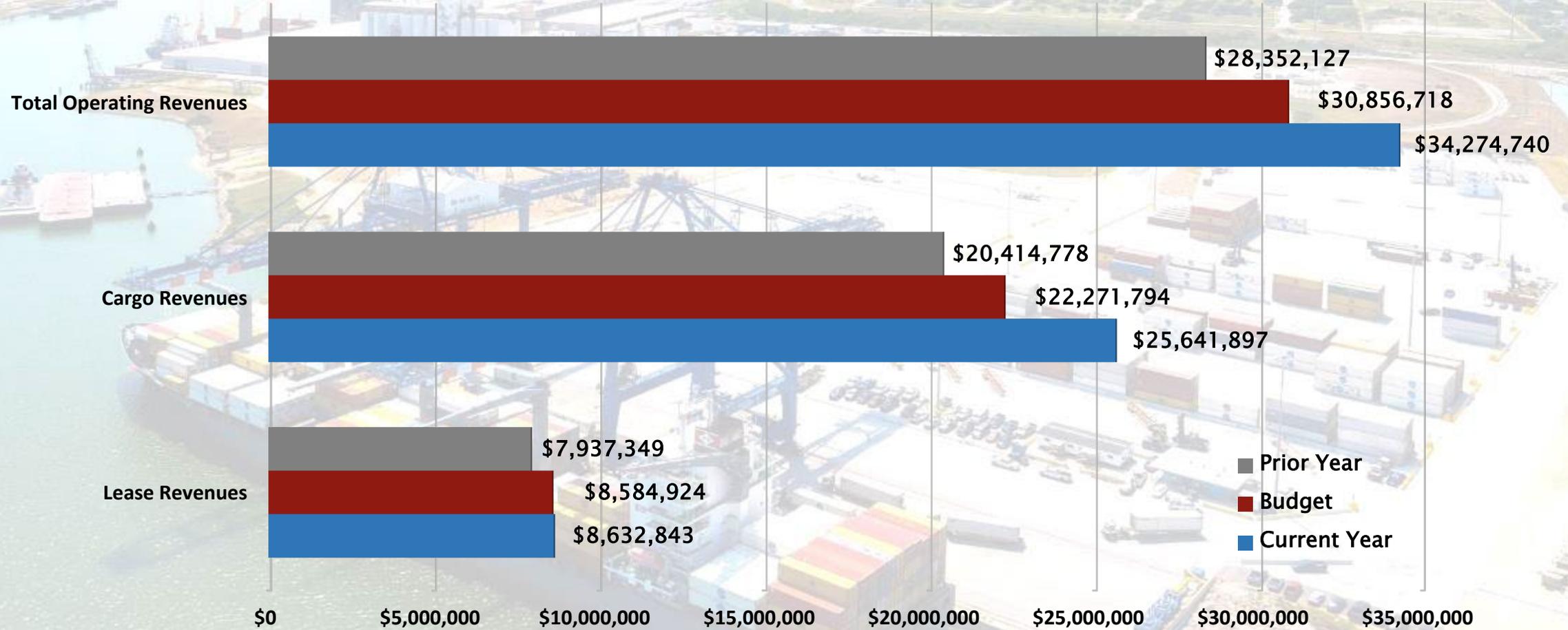


Financial Report for April 2025 (Unaudited)

May 29, 2025

Rob Lowe | Chief Financial Officer

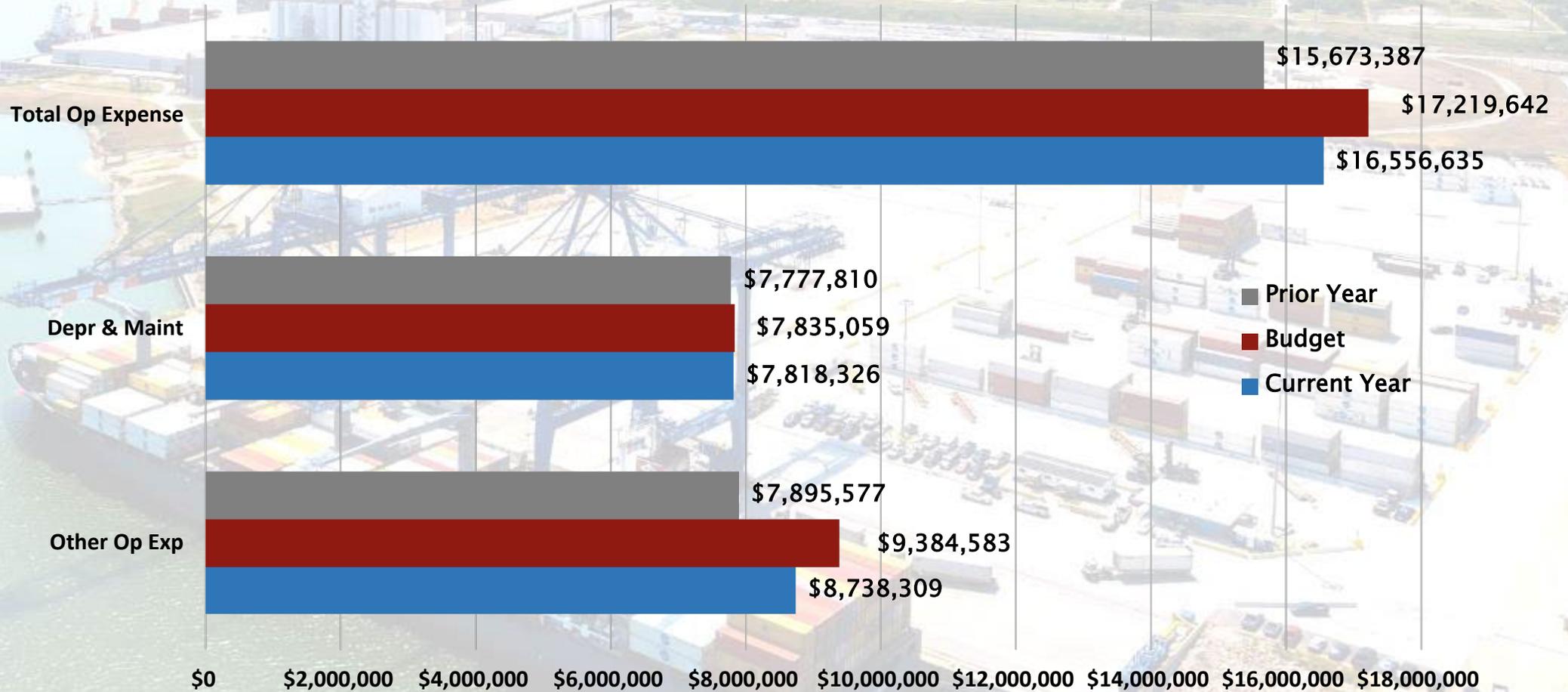
FY 2025 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 21% and above budget 11%
- Cargo revenues are above PY by 26% and budget by 15%
- Lease revenues are at 9% above PY and are at budget

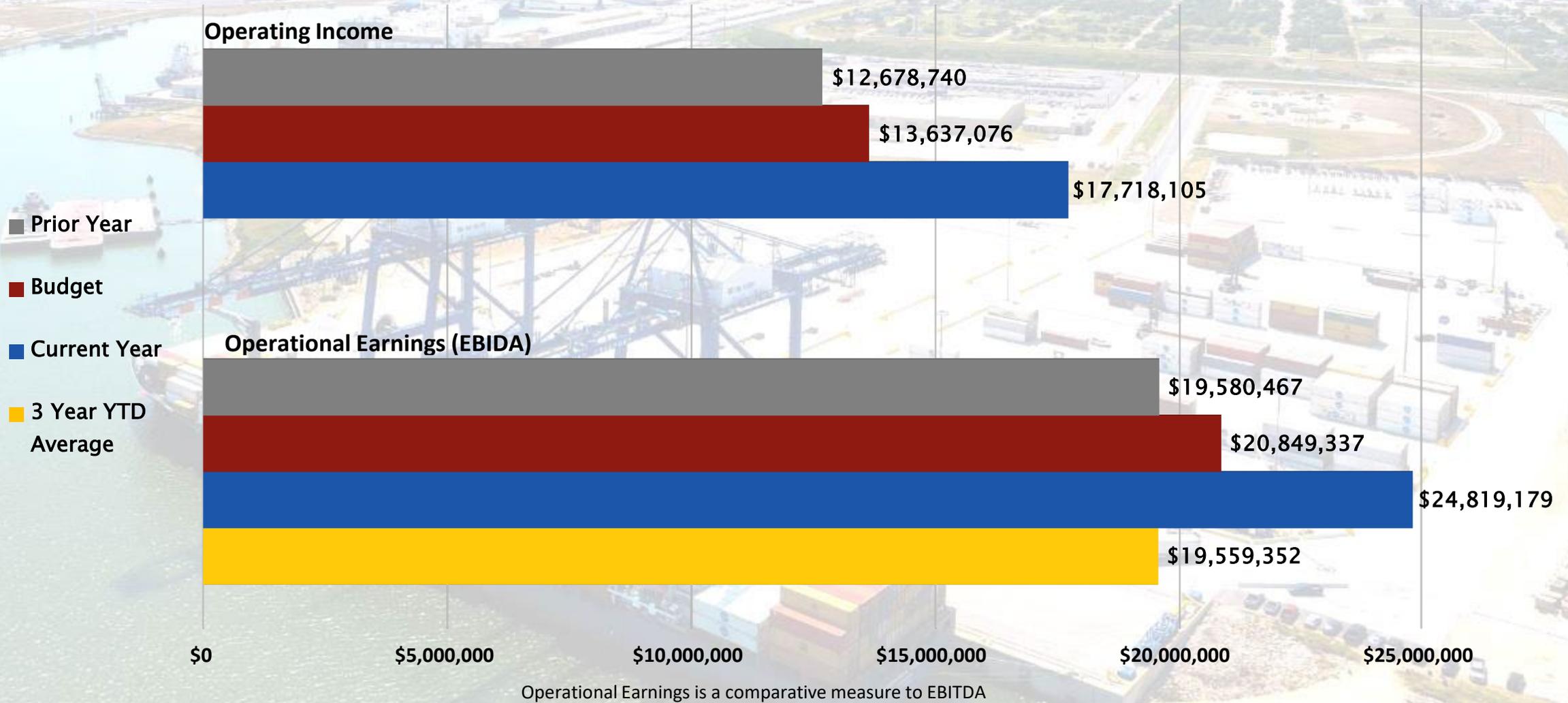
FY 2025 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are above prior year by 6%, below budget 4%
- Depr & maint are 1% above the PY and at budget
- Other expenses are 11% above PY and below budget by 7%

FY 2025 YTD OPERATING INCOME



COMPARISON:

- Operating income is 40% above PY and above budget 30%
- Operational earnings are 27% above PY and above budget by 19%

FY 2025 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Other consists of expenses related to hurricane Beryl.
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

Change in Net Position			
	Year To Date	YTD Budget	Total 2025 Budget
Operating Income	\$ 17,718,105	\$ 13,637,076	\$ 23,287,937
Non-Operating Revenue (Expenses)	\$ (3,778,464)	\$ (2,761,260)	\$ (7,334,724)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ -	\$ -	\$ (2,600,000)
Other	\$ (2,198,284)		\$ -
Grants	\$ 1,627,735	\$ 16,882,852	\$ 28,942,035
Change In Net Position	\$ 13,369,092	\$ 27,758,668	\$ 44,895,248

FY 2025 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	\$ 27,412,954	\$ 17,778,697
<i>Cash Provided by Non-Cap Financing</i>	(498,755)	3,143,332
<i>Cash Used by Cap Financing</i>	(27,802,323)	9,450,809
<i>Cash Provided by Investing Activities</i>	3,812,136	3,033,757
<i>Net Increase (Decrease) in Cash</i>	\$ 2,924,012	\$33,406,595

COMPARISON:

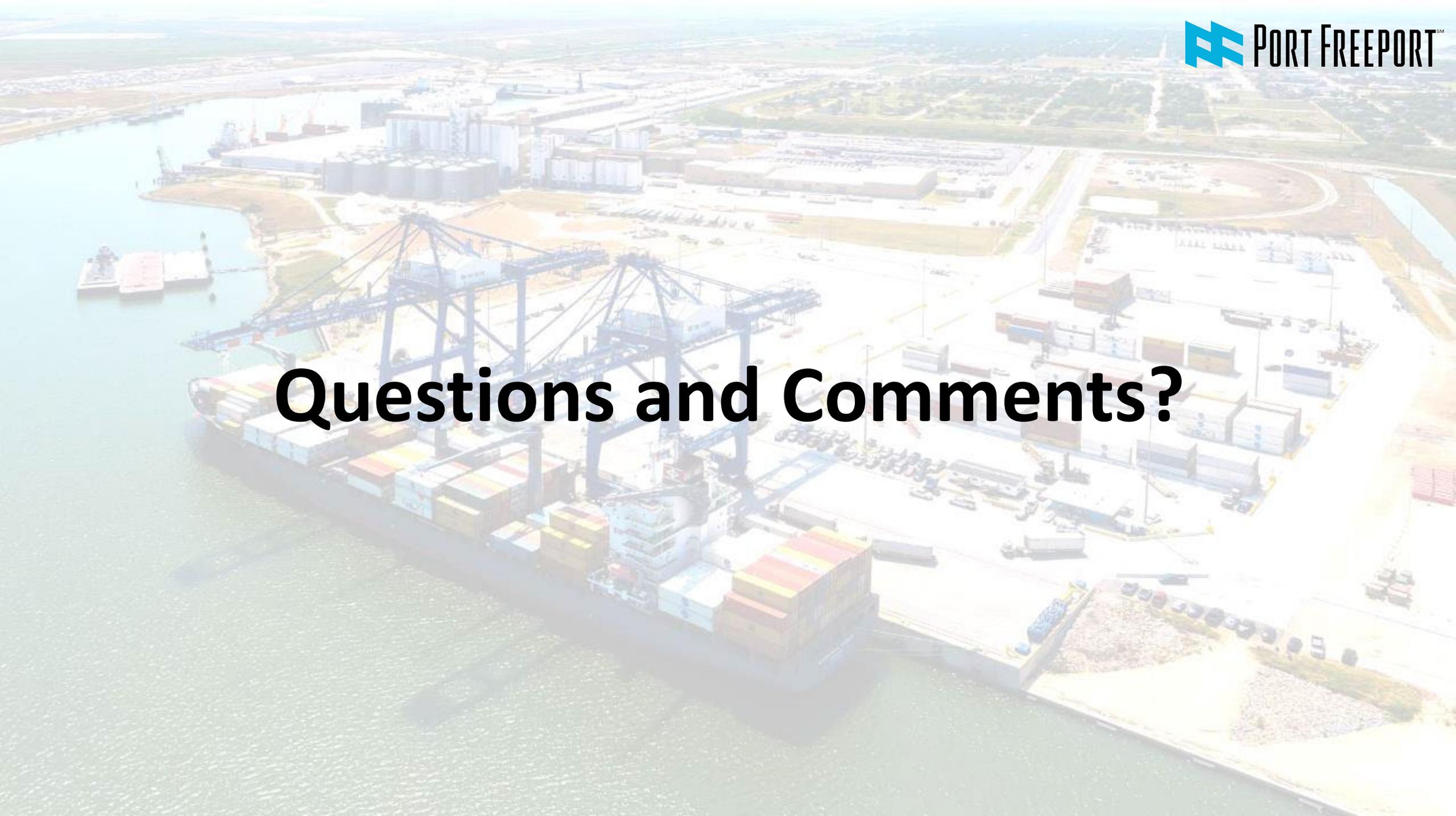
- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.
- A progress payment for the new ship to shore cranes was made in October 2024.

FY 2025 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	52%	45%	44%
<i>Current Ratio (unrestricted)</i>	4.57 to 1	4.9 to 1	n/a
<i>Debt to Net Assets Ratio</i>	1.256 to 1	1.420 to 1	n/a

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
April 30, 2025 FY 2025	99% \$7,057,984	0% \$50,458	0% \$ -	0% \$6,920
April 30, 2024 FY 2024	92% \$3,934,131	4% \$191,439	4% \$ 153,097	0% \$3,920
April 30, 2023 FY 2023	95% \$4,822,693	5% \$276,215	0% \$23,427	0% \$19,115



Questions and Comments?