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FOR IMMEDIATE RELEASE

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REIXACH RETIRES AS EXECUTIVE PORT DIRECTOR AND CEO OF PORT FREEPORT

FREEPORT, Texas (**April 2, 2012**) – A. J. "Pete" Reixach, Jr. Executive Port Director/CEO of Port Freeport, recently announced to the Port's Board of Commissioners that he had elected to take early retirement from his position as Executive Port Director/CEO. The Board has accepted his request and gratefully commends Mr. Reixach for his 27 years of service and his positive contributions to the growth, development and success of Port Freeport. Mr. Reixach's retirement will be effective as of March 31, 2012.

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