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## FOR IMMEDIATE RELEASE

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## GFOA RECOGNIZES PORT FREEPORT WITH CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

**FREEPORT, TX (January 8, 2014)** – For the 24<sup>th</sup> year in a row, the Certificate of Achievement for Excellence in Financial Reporting has been awarded to Port Freeport by the Government Finance Officers Association of the United States and Canada, (GFOA), for its 2012 Comprehensive Annual Financial Report (CAFR).

This Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting and its attainment represents a significant accomplishment by a government and its management.

"This award is a tribute to the hard work by a great team of employees in the Finance Department. Port Freeport is serious about keeping our accounting and financial reporting system at the highest national standard possible; this award shows we continuously achieve it," said Glenn Carlson, Executive Port Director/CEO.

The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR. The GFOA is a non-profit, professional association serving approximately 17,500 government finance professionals with offices in Chicago, IL and Washington, DC.

Port Freeport is committed to keeping the local community informed of our operations and results. If you have questions or comments about this article, please email or call Glenn Carlson, Executive Port Director/CEO at carlson@portfreeport.com or 979-233-2667.

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