

Port Commission Regular Meeting

Thursday, October 23, 2025 at 1:00 PM

In Person & Videoconference - Administration Building - 1100 Cherry Street - Freeport

This meeting agenda with the agenda packet is posted online at www.portfreeport.com

The meeting will be conducted pursuant to Section 551.127 of the Texas Government Code titled "Videoconference Call." A quorum of the Port Commission, including the presiding officer, will be present at the Commissioner Meeting Room located at 1100 Cherry Street, Freeport, Texas. The public will be permitted to attend the meeting in person or by videoconference.

Join Zoom Meeting

https://us02web.zoom.us/j/88294526788?pwd=ypUas932imTkv0i4dda1000tepNWHi.1

Meeting ID: 882 9452 6788

Passcode: 613585

- 1. CONVENE OPEN SESSION in accordance with Texas Government Code Section 551.001, et. seq., to review and consider the following:
- 2. Invocation.
- 3. Pledge of Allegiance: U.S. Flag & Texas Flag
- 4. Roll Call.
- 5. Safety Briefing.
- 6. Call to identify and discuss any conflicts of interest that may lead to a Commissioner abstaining from voting on any posted agenda item.
- 7. Public Comment.

Public comment on any matter not on this Agenda will be limited to 5 minutes per participant and can be completed in person or by video conference.

8. Public Testimony.

Public testimony on any item on this Agenda will be limited to 5 minutes per agenda item to be addressed per participant and can be completed in person or by

videoconference. The participant shall identify in advance the specific agenda item or items to be addressed.

- 9. Public Hearing to discuss the Assignment of Tax Abatement
 Agreement with Volkswagen Group of America, Inc. and PRP KDC
 Freeport Development, LLC for property located in City of Freeport
 Reinvestment Zone No. 2022-01.
- 10. Approval of the Assignment of Tax Abatement Agreement with Volkswagen Group of America, Inc. and PRP KDC Freeport Development, LLC for property located in City of Freeport Reinvestment Zone No. 2022-01.

11. Adjourn.

The Port Commission does not anticipate going into a closed session under Chapter 551 of the Texas Government Code at this meeting for any other items on the agenda, however, if necessary, the Port Commission may go into a closed session as permitted by law regarding any item on the agenda.

With this posted notice, Port Commissioners have been provided certain background information on the above listed agenda items. Copies of this information can be obtained by the public at the Port Administrative offices at 1100 Cherry Street, Freeport, TX.

Phyllis Saathoff, Executive Director CEO

PORT FREEPORT

Participation is welcomed without regard to race, color, religion, sex, age, national origin, disability or family status. In accordance with Title II of the Americans with Disabilities Act and Section 504 of the Rehabilitation Act, persons with disabilities needing reasonable accommodations to participate in this proceeding, or those requiring language assistance (free of charge) should contact the Executive Assistant no later than forty-eight (48) hours prior to the meeting, at (979) 233-2667, ext. 4326, email: bevers@portfreeport.com.

La participación es bienvenida sin distinción de raza, color, religión, sexo, edad, origen nacional, discapacidad o situación familiar. De acuerdo con el Título II de la Ley de

Estadounidenses con Discapacidades y la Sección 504 de la Ley de Rehabilitación, las personas con discapacidades que necesiten adaptaciones razonables para participar en este procedimiento, o aquellas que requieran asistencia lingüística (sin cargo), deben comunicarse con el Asistente Ejecutivo a más tardar cuarenta -ocho (48) horas antes de la reunión, al (979) 233-2667, ext. 4326, correo electrónico: bevers@portfreeport.com.



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MEMORANDUM

TO: Port Commissioners

Executive Director/CEO

FROM: Rob Lowe

DATE: September 18, 2025

SUBJECT: Assignment of Tax Abatement

The Port Commission adopted a resolution on July 28, 2022 approving the application for tax abatement between Port Freeport and Volkswagen Group of America, Inc and PRP KDC Freeport Development, LLC for property located in the City of Freeport Reinvestment Zone No. 2022-01.

On December 19, 2024 the Port Commission approved the Assignment of Lease Agreement by PRP KDC Freeport Development, LLC to Freeport TIC I, LLC, Freeport TIC II, LLC and Freeport TIC III, LLC.

PRP KDC Freeport Development, LLC has requested the assignment of its rights and obligations under the Tax Abatement Agreement with Volkswagen Group of America, Inc and PRP KDC Freeport Development, LLC for property located in the City of Freeport Reinvestment Zone No. 2022-01.