



Port Commission Regular Meeting

Thursday, July 23, 2026 at 1:00 PM

In Person & Videoconference - Administration Building - 1100 Cherry Street - Freeport

This meeting agenda with the agenda packet is posted online at www.portfreeport.com

The meeting will be conducted pursuant to Section 551.127 of the Texas Government Code titled "Videoconference Call." A quorum of the Port Commission, including the presiding officer, will be present at the Commissioner Meeting Room located at 1100 Cherry Street, Freeport, Texas. The public will be permitted to attend the meeting in person or by videoconference.

Join Zoom Meeting

<https://us02web.zoom.us/j/84202161901?pwd=L1hOBPDWCfXReHan6idC5o1x4f5tcg.1>

Meeting ID: 842 0216 1901

Passcode: 170908

- 1. CONVENE OPEN SESSION in accordance with Texas Government Code Section 551.001, et. seq., to review and consider the following:**
- 2. Invocation.**
- 3. Pledge of Allegiance: U.S. Flag & Texas Flag**
- 4. Roll Call.**
- 5. Safety Briefing.**
- 6. Call to identify and discuss any conflicts of interest that may lead to a Commissioner abstaining from voting on any posted agenda item.**
- 7. Public Comment.**
Public comment on any matter not on this Agenda will be limited to 5 minutes per participant and can be completed in person or by videoconference.
- 8. Public Testimony.**
Public testimony on any item on this Agenda will be limited to 5 minutes per agenda item, per participant and can be completed in person or by videoconference.
- 9. Receive reports from Executive Staff on activities and matters related to administrative affairs, financial results, facility engineering matters, operations and vessel activity, safety matters, security matters, tenant updates, USCOE and other related port affairs.**

- A. Executive Director/CEO
- B. Director of Engineering
- C. Director of Operations
- D. Director of Business & Economic Development
- E. Chief Financial Officer

10. Receive reports from Commissioners on matters related to Port Commission related meetings or conferences, Port presentations and other Port related matters.

11. Consent Agenda.

- A. Approval of Minutes from the Regular Meeting held June 25, 2026.
- B. Approval of financial reports for the period ending June 30, 2026.
- C. Approval of Executive Director/CEO and Commissioners' travel for the months of July-August 2026.

12. Approval of proposal received for the Port Alert and Warning System (PAWS).

13. Approval of Purchase Order with Southern Gulf Solutions for the Dole Yard Asphalt Repairs 2026 project, for an amount not to exceed \$36,380.63.

14. Approval of Authorization for Transfer of Port Operating Funds to G.O. Bonds Debt Service Payment account.

15. EXECUTIVE SESSION in accordance with Subchapter D of the Open Meetings Act, Texas Government Code Section 551.001, et. seq., to review and consider the following:

- A. Under authority of Section 551.071 (Consultation with Attorney):
 - 1. Consultation with attorney under Government Code Section 551.071(1) to seek or receive attorney's advice on pending or contemplated litigation.
 - 2. Consultation with attorney under Government Code Section 551.071(2) to seek or receive attorney's advice on legal matters that are not related to litigation.
- B. Under authority of Section 551.076 (Deliberation of Security Matters):
 - 1. Discussion regarding issues related to the deployment, or specific occasions for implementation of security personnel or devices or security audit and services.
- C. Under authority of Section 551.087 (Economic Development Negotiations or Incentives):
 - 1. To discuss or deliberate commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations.
 - i. Business & Economic Development Report including potential offers of financial or other incentives to the business prospect.
 - 2. To deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1).
- D. Under authority of Section 551.072 (Deliberation of Real Property Matters) for discussion regarding:

1. The potential purchase, exchange, lease or value of real property located at Port Freeport, including but not limited to the real property located at and contiguous to Berths 1, 2, 3, 5, 7 and 8.
2. The potential lease or value of real property located at Port Freeport, including but not limited to Parcel 1.
3. The potential exchange, lease or value of real property located at Port Freeport, including but not limited to Parcels 14, 19, 27, 34 and property on Quintana Island.

16. RECONVENE OPEN SESSION:

17. Adjourn.

The Port Commission does not anticipate going into a closed session under Chapter 551 of the Texas Government Code at this meeting for any other items on the agenda, however, if necessary, the Port Commission may go into a closed session as permitted by law regarding any item on the agenda.

With this posted notice, Port Commissioners have been provided certain background information on the above listed agenda items. Copies of this information can be obtained by the public at the Port Administrative offices at 1100 Cherry Street, Freeport, TX.



Phyllis Saathoff, Executive Director/CEO
PORT FREEPORT

Participation is welcomed without regard to race, color, religion, sex, age, national origin, disability or family status. In accordance with Title II of the Americans with Disabilities Act and Section 504 of the Rehabilitation Act, persons with disabilities needing reasonable accommodations to participate in this proceeding, or those requiring language assistance (free of charge) should contact the Executive Assistant no later than forty-eight (48) hours prior to the meeting, at (979) 233-2667, ext. 4326, email: bevers@portfreeport.com.

La participación es bienvenida sin distinción de raza, color, religión, sexo, edad, origen nacional, discapacidad o situación familiar. De acuerdo con el Título II de la Ley de Estadounidenses con Discapacidades y la Sección 504 de la Ley de Rehabilitación, las personas con discapacidades que necesiten adaptaciones razonables para participar en este procedimiento, o aquellas que requieran asistencia lingüística (sin cargo), deben comunicarse con el Asistente Ejecutivo a más tardar cuarenta -ocho (48) horas antes de la reunión, al (979) 233-2667, ext. 4326, correo electrónico: bevers@portfreeport.com.



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MEMORANDUM

TO: Executive Director/CEO
Port Freeport Commissioners

FROM: Amanda Veliz, Public Affairs Manager

DATE: July 23, 2026

SUBJECT: Public Affairs Departmental Report – July 2026

PUBLIC AFFAIRS

Communications and Media

Staff continues to share timely and relevant information across social media platforms, including port facts, press releases, safety awareness messaging, weather preparedness, and community updates.

Freeport Harbor Channel Marine Traffic

The Port Freeport website provides updates on marine traffic related to the Freeport Harbor Channel Improvement Project (FHCIP) dredging activities, keeping the local community informed.

Dredging for the FHCIP project was completed on April 30, 2026, and it has now entered the closeout phase with the U.S. Army Corps of Engineers. A ribbon-cutting ceremony is scheduled for Tuesday, July 28.

Freeport Harbor Channel Improvement Project

Staff continues to respond to public inquiries regarding Port Freeport and the Freeport Harbor Channel Improvement Project and maintain updated information on the Port's website:

<https://www.portfreeport.com/governance/bond-channel-project>

Print and Social Media Monitoring

Staff continues to monitor print publications, local news, meeting agendas, and social media platforms for matters related to Port Freeport, its partners, and the harbor community.

Press Releases and News Postings

Two press releases were distributed since the June departmental report. On July 2, 2026, Port Freeport announced the inaugural call of the Höegh Sunrise, highlighting the Port's continued growth as a premier gateway for Roll-on/Roll-off cargo. On July 7, 2026, Port Freeport joined AMPORTS and Mitsubishi Motors North America in issuing a joint press release announcing an expanded automotive logistics collaboration in Texas, further strengthening Port Freeport's position as a strategic automotive gateway along the Gulf Coast.

Both announcements generated strong media interest and were promoted across Port Freeport's website, social media channels, and stakeholder communications to maximize visibility and public engagement.

Looking ahead, staff anticipates issuing additional press releases related to the Freeport Harbor Channel

Improvement Project Ribbon Cutting Ceremony, along with other significant Port initiatives, milestones, and partnership announcements as opportunities arise.

Social Media Postings

Staff continues to actively share timely and relevant information across Port Freeport's social media platforms, including port facts, press releases, safety and weather preparedness messaging, employment opportunities, and community and port-related updates.

The following content was published on Facebook and LinkedIn in late June and throughout July. Additional posts may be shared as needed to support real-time port activities and events.

Late June Posts:

June 14 – Holidays & Observances: National Flag Day
June 15 – Safety & Preparedness: Heat Safety Tips
*June 16 – Committee Meeting Reminder: Finance Committee
June 17 – Port Facts: Vessels - LNG
June 19 – Emergency Preparedness: Hurricane Evacuation Plan
June 21 – Holidays & Observances: Father's Day Post
June 21 – Safety & Preparedness: 1st Day of Summer Safety
June 22 – Port Facts: Vessels - LPG
June 24 – Port Commission: Reminder: Port Commission Meeting
June 25 – Holidays & Observances: Day of the Seafarer
June 26 – Port Commission: Recap: Port Commission
June 29 – Community Event: Hurricane Expo
June 30 – Port Event: Procurement Vendor Connections - Post 1

July Posts:

July 1 – Emergency Preparedness: Hurricane Home Preparedness
July 1 – Public Notice: Request for Proposals
July 2 – Press Release: Höegh Sunrise Inaugural Call
July 3 – Holidays & Observances: Independence Day Reminder
July 4 – Holidays & Observances: Independence Day
July 6 – Port Employment Opportunity: Now Hiring –Operations Maintenance Technician
July 7 – Press Release: AMPORTS, Mitsubishi Motors North America and Port Freeport Collaboration
July 8 – Port Event: Procurement Vendor Connections - Post 2
July 9 – Port Event: Golf Tournament – Save the Date Announcement
July 10 – Emergency Preparedness: Hurricane Animal Preparedness
July 13 – Port Event: AMPORTS, Mitsubishi, and Port Freeport Recap Video
July 16 – Port Event: Procurement Workshop - Video
July 17 – Port Event: Golf Tournament – Sponsorship – Post 1
July 18 – Port Event: Community Port Tour – Post 1
July 20 – Committee Meeting Reminder: Finance Committee
July 21 – Port Event: Procurement Vendor Connections - Post 3
July 22 – Pilot Commission Meeting Reminder
July 22 – Port Commission: Reminder: Port Commission Meeting
July 23 – Port Event: Community Port Tour – Post 2
July 24 – Port Commission: Recap: Port Commission
July 24 – Emergency Preparedness: Hurricane Home Preparedness
July 27 – Port Event: Golf Tournament – Sponsorship – Post 2
July 29 – Press Release: FHCIP Ribbon Cutting Ceremony
July 31 – Port Facts: Vessels - Crude Oil Tankers

Social media efforts throughout July focused on celebrating major port milestones, highlighting new business development opportunities, promoting upcoming community events, supporting hurricane preparedness education, and increasing public awareness of Port Freeport's economic impact. Staff also emphasized community engagement by promoting the Procurement Vendor Connections Workshop, Community Port Tours, Golf Tournament sponsorship opportunities, and the upcoming Freeport Harbor Channel Improvement Project Ribbon Cutting Ceremony, while continuing to share educational maritime content, employment opportunities, and timely Port updates across all digital platforms.

Port/Community Events

Community Advisory Panel (C.A.P.)

The next quarterly Community Advisory Panel (C.A.P.) meeting is scheduled for Tuesday, September 1, 2026, at the Dude Payne Event Center in Angleton.

Dates for the upcoming C.A.P. meetings are as follows:

Tuesday, September 1, Dude Payne Event Center

Tuesday, December 8

For membership appointments or updates to existing memberships, please contact Ruby Dunn at dunn@portfreeport.com

Port Freeport Community Port Tours

Port Freeport will host its annual Community Port Tours on Saturday, October 3, 2026. This public outreach initiative provides residents within the Port Freeport Navigation District and surrounding communities with a unique opportunity to experience port operations firsthand while learning about the Port's economic impact, infrastructure investments, maritime commerce, and role in supporting local, state, and national supply chains.

Registration is now live on the Port Freeport website, and the Public Affairs team has launched a comprehensive outreach campaign to encourage community participation. Promotional efforts include social media, website communications, and coordination with local chambers of commerce and community partners to help share registration information throughout the region.

Planning efforts continue as staff coordinates event logistics, transportation, safety, tour routes, volunteer support, and participant communications to ensure another successful community event.

Port Freeport Take-A-Child Fishing Tournament (TACFT)

Planning is underway for the 27th Annual Port Freeport Take-A-Child Fishing Tournament, continuing a long-standing tradition of providing local youth and families with a memorable day on the water while promoting community engagement and outdoor recreation.

Save the following dates:

- Captain's Dinner: Thursday, May 6, 2027, from 5:30 PM to 7:30 PM
- 27th Annual Take-A-Child Fishing Tournament: Saturday, May 8, 2027, at Freeport Municipal Park, from 8:00 AM to 12:00 PM

Port Freeport Golf Tournament

Planning is underway for the 15th Annual Port Freeport Golf Tournament, tentatively scheduled for Monday, October 26, 2026, at The Wilderness Golf Course.

The Public Affairs team has begun coordinating event logistics and sponsorship outreach. Sponsorship opportunities are now available, with registration accessible for the first time through an online form on the Port Freeport website, in addition to the traditional downloadable PDF sponsorship packet. These enhancements provide sponsors with a more convenient and streamlined registration experience while expanding promotional efforts for this signature fundraising event.

Port Presentations, Tours, and Meetings

June 24 – Port Tour: True to Life Ministries – LevelUp

July 9 – Port Tour: City of Freeport, City Manager and Assistant

July 14 – Port Tour: Brazoria County Economic Development

August 20 – Presentation/Speaking: Pearland Chamber of Commerce Luncheon, Phyllis Saathoff

September 10 – Panel/Speaking: BayTran State of the Ports, Phyllis Saathoff

September 18 – Fort Bend Infrastructure Conference - Transportation & Mobility Panelist, Phyllis Saathoff

October 29 – WGMA Member Conference, Speaker, Phyllis Saathoff

November 5 – Gulf Coast WEDA Conference, Speaker, Phyllis Saathoff

Community Events and Meetings - (Informational purpose only)

July 1 – Mitsubishi North America and Amports Ribbon Cutting

July 2-4 – Fishing Fiesta

July 4 – Sweeny Chamber of Commerce - Red, White & Blue” Patriotic Boat Parade

July 8 – Brazoria Chamber of Commerce - Brazoria County Mosquito Control District

July 18 – Brazoria Heritage Foundation Santa Ana Ball

July 23 – ABC - Member Mixer

Upcoming Community Events and Meetings - (Informational purpose only)

July 28 – PORT EVENT: Freeport Harbor Channel Improvement Project Ribbon Cutting

July 29 – The Alliance Annual Industry Update

August 1 – Brazoria County Dream Center - Back 2 School Bash

August 20 – ABC - 50th Anniversary Celebration

August 25 – Brazosport Chamber of Commerce - Dinner & Auction

August 27 – Angleton Chamber of Commerce - Legislative Update Cody Vasut

August 29 – West Columbia Chamber of Commerce - Annual Banquet

September 1 – Port Freeport C.A.P. Meeting



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MEMORANDUM

TO: Commissioners
Directors
Legal Counsel

FROM: Jason Hull, P.E. 
Director of Engineering

DATE: July 16, 2026

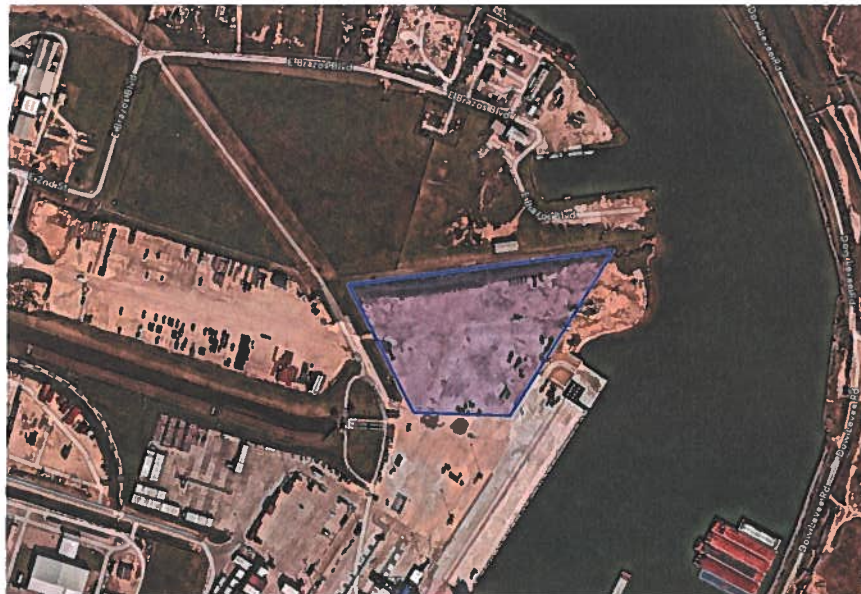
SUBJECT: Departmental Report

PROJECTS

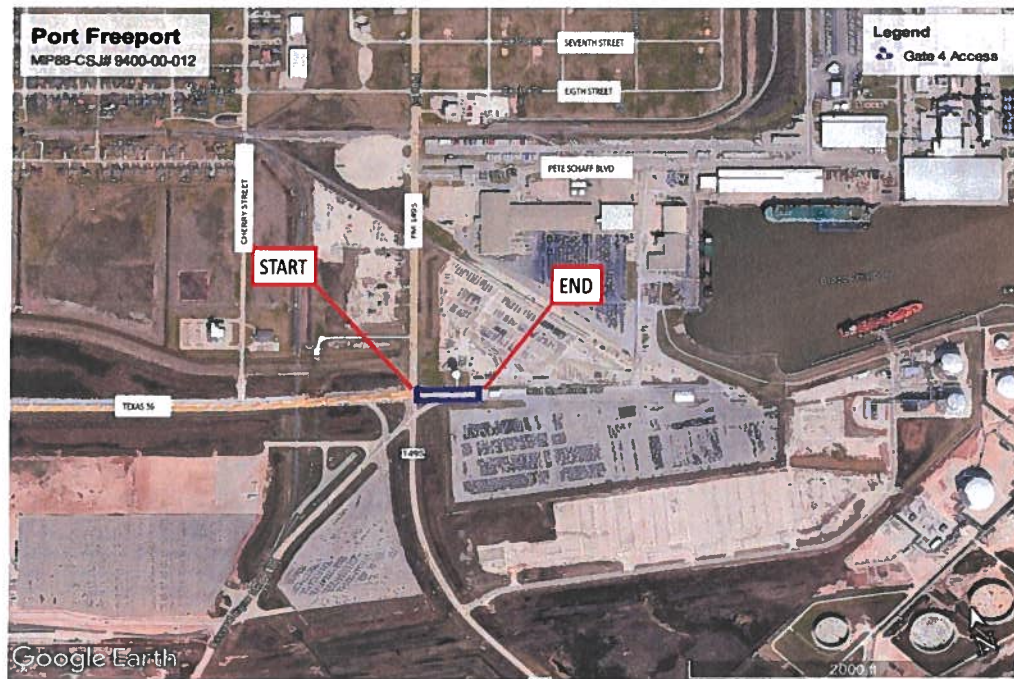
- 1. FHCIP Reaches 1, 2, and 4** – This project involves deepening the Freeport Ship Channel to various depths ranging from 26-ft to 56-ft depending on the Reach and is funded through Bond funds and Civil Works Budget Appropriation. The final contract is with Great Lakes Dredge & Dock for \$159,743,430. Anticipated contract modification will extend the completion. The current completion date was extended to August 22, 2026. Final surveys have been accepted by the Corps. Additional ship simulations have been scheduled by the BPA and San Jacinto Maritime College for August 24th and 25th and again October 5th and 6th. The Brazos Pilots will soon send the preferred locations of the new Aids to Navigation (ATONS) to me, and I will pass those requested locations along the US Coast Guard. The USCG will then install/relocate the ATONS as needed. Once the USCG installs them, they will record the positions and forward the information to the National Oceanic and Atmospheric Administration (NOAA) for their use in updating the navigation charts that are used by professional mariners for navigation.



2. **Velasco Terminal Area 4** – This project involves development of approximately 11 acres of container yard in Velasco Terminal. MARAD will fund up to \$11,000,000. LJA is preparing a fee now that will include finishing remaining design details, surveying, construction materials testing, and construction oversight. Design is underway now.



3. **Gate 4 Access** – This project involves widening the access road to Gate 4 from FM 1495 to Gate 4. TxDOT will fund up to \$950,547, which is 75% of the estimated costs. The Port will pay remainder of the project costs, which is estimated to be \$316,849. Harper Brothers was awarded the contract for \$1,148,987.20. The Project is closing out now.



4. **Yearly maintenance of NOAA PORTS sensors by TAMU-CC Texas A&M Corpus Christi** is the Port's contracted service provider of maintenance for the Port's NOAA PORTS sensors in the ship channel. Twice per year the sensors are removed and exchanged with backup sensors, the batteries recharged, and the sensors cleaned of marine growth (repaired if necessary) and bench tested, then placed on the shelf for re-deployment. Periodically, unscheduled service is needed, and that work is performed and invoiced to the port on a time & materials rate. Below is a summary of all work and cost for maintenance to date:

Description	Date	Cost
Surfside marina sensor inspection	1/13/26	\$ 6,170.50
LB6	1/13/26	\$10,796.00



5. **Parcel 17 Offsite Detention** – The project was designed by Port Freeport and will be built by the Velasco Drainage District through an interlocal agreement. The VDD will work this project into their existing projects schedule to assure that our work is not delayed.



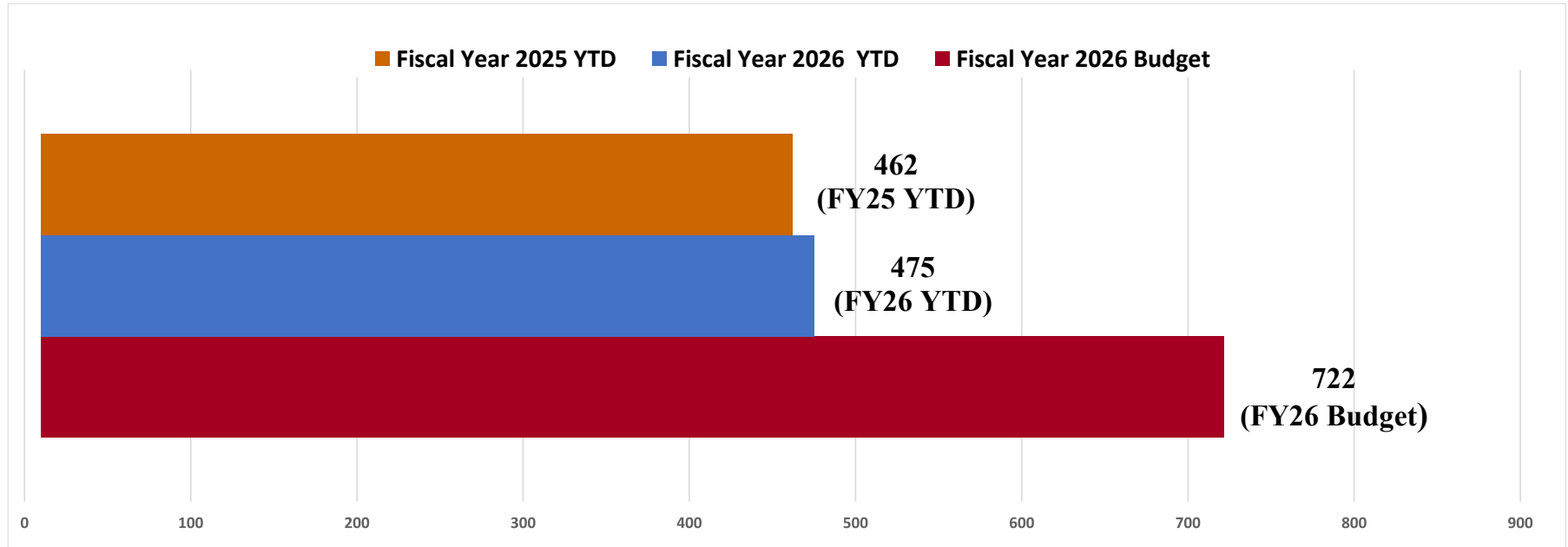
6. **New Fenders Docks 1, 2, and 3** – This project involves replacing 40 existing arch type fenders with panel type fenders. The project was awarded to Taylor Marine Construction. The project began on March 30 and is currently scheduled to finish at the end of November 30, 2026.





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2026 YTD Vessel Calls

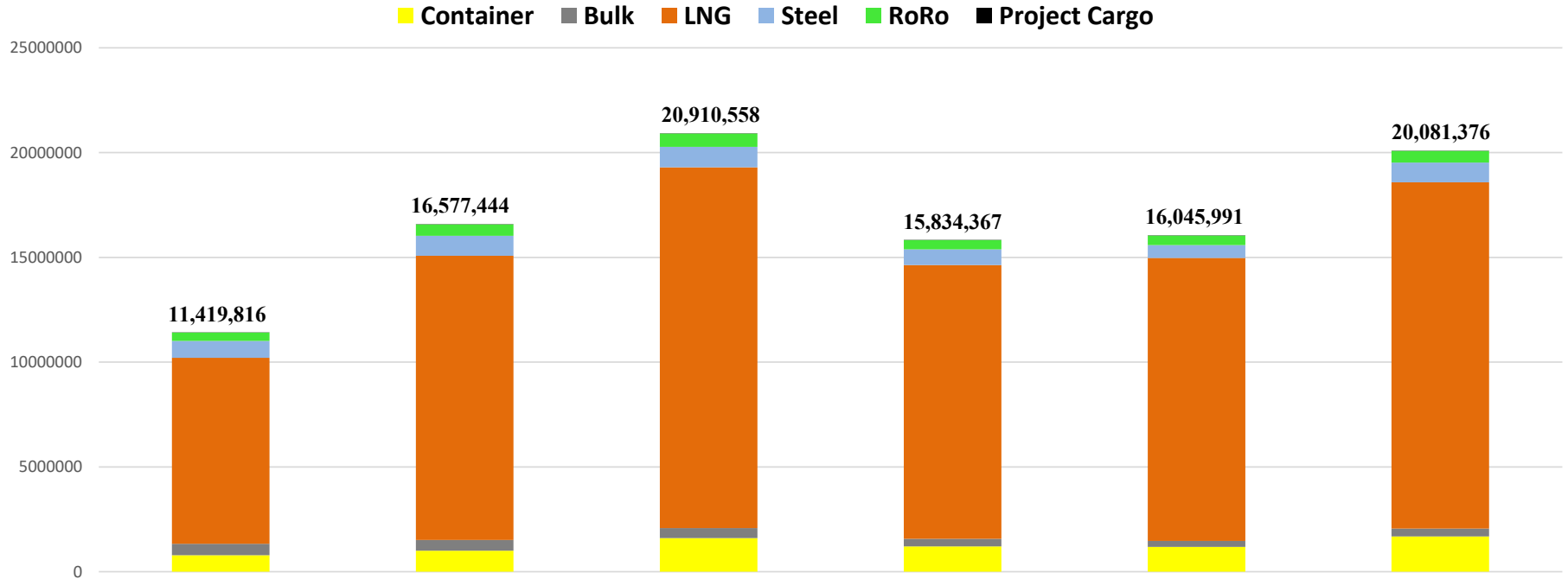


	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2025 YTD	Fiscal Year 2026 Budget	Fiscal Year 2026 YTD	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026
Vessel Calls	402	526	616	462	722	475	56	52	54	53	52	57	50	51	50	-	-	-
Lay Days	1086	1458	1820	1466	0	1322	98	111	110	119	123	141	230	255	135	-	-	-

June 2026: 50 Total Vessel Calls
There were 111 Total Vessel Calls Portwide.



Total Tonnage by Fiscal Year



	Fiscal Year 2023 Total	Fiscal Year 2024 Total	Fiscal Year 2025 Total	Fiscal 2025 YTD	Fiscal 2026 YTD	Fiscal 2026 Budget
Container	784,513	1,004,603	1,601,315	1,209,620	1,185,426	1,685,716
Bulk	546,017	504,548	484,153	363,390	284,416	369,632
LNG	8,879,936	13,565,951	17,218,133	13,065,507	13,508,202	16,524,000
Steel	797,447	951,608	971,730	738,750	607,906	950,000
RoRo	400,811	546,014	630,853	452,882	457,976	547,528
Project Cargo	11,092	4,720	4,374	4,218	2,065	4,500
Total Import/Export	11,419,816	16,577,444	20,910,558	15,834,367	16,045,991	20,081,376

****YTD Tonnage is up 1% from this time last year.****

Total Vehicles Handled YTD (143,806)

Total Containers Handled (71,100), TEU (142,141)

Rail Car Count FY 26

	Steel	Bulk	RoRo Arrivals		RoRo Departure		Total
			Loaded	Empty	Loaded	Empty	
October	-	182	309	2	326	41	860
November		247	333	118	261	40	999
December		130	349	-	370	88	937
January		49	202	129	216	107	703
February		162	281	98	262	57	860
March		196	363	62	370	84	1,075
April		140	466	112	417	90	1,225
May	16	201	310	-	322	59	908
June	18	134	483	1	449	56	1,141
July							-
August							-
September							-
Total	34	1,441	3,096	522	2,993	622	8,708

Volkswagen	October	November	December	January	February	March	April	May	June	July	August	September	Total
Unloaded Vehicles	3,090	2,777	5,127	2,124	3,481	3,640	4,303	4,089	4,706				33,337
Outgated Vehicles	3,312	2,688	3,740	2,288	3,092	3,718	3,872	3,226	4,260				30,196

Railcars has increased due to New OEM customer



Operations Insight for July 2026

LNG	Bulk	RoRo	Steel	Container	Layberth	Project Cargo	Total Vessels Expected
16	1	22	2	13	2	0	56

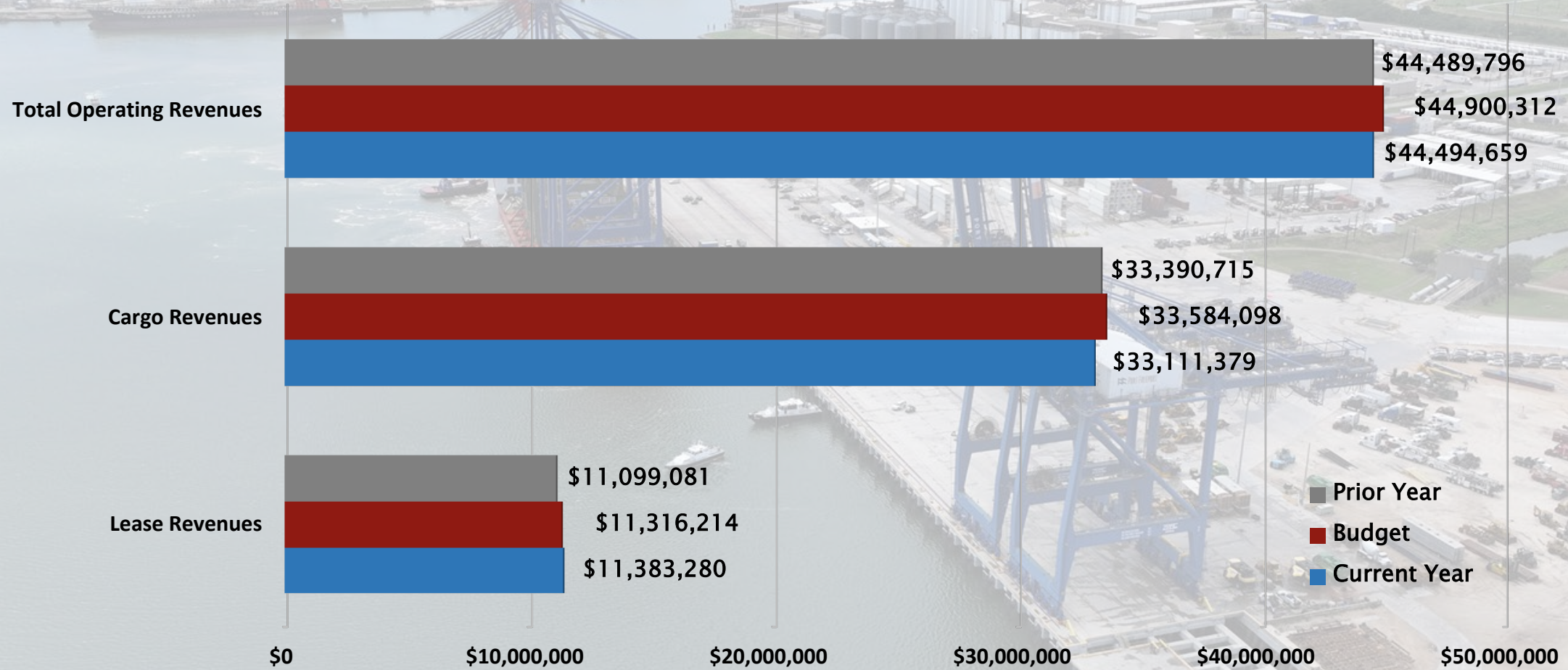
Financial Report for June 2026 (Unaudited)



July 23, 2026

Rob Lowe | Chief Financial Officer

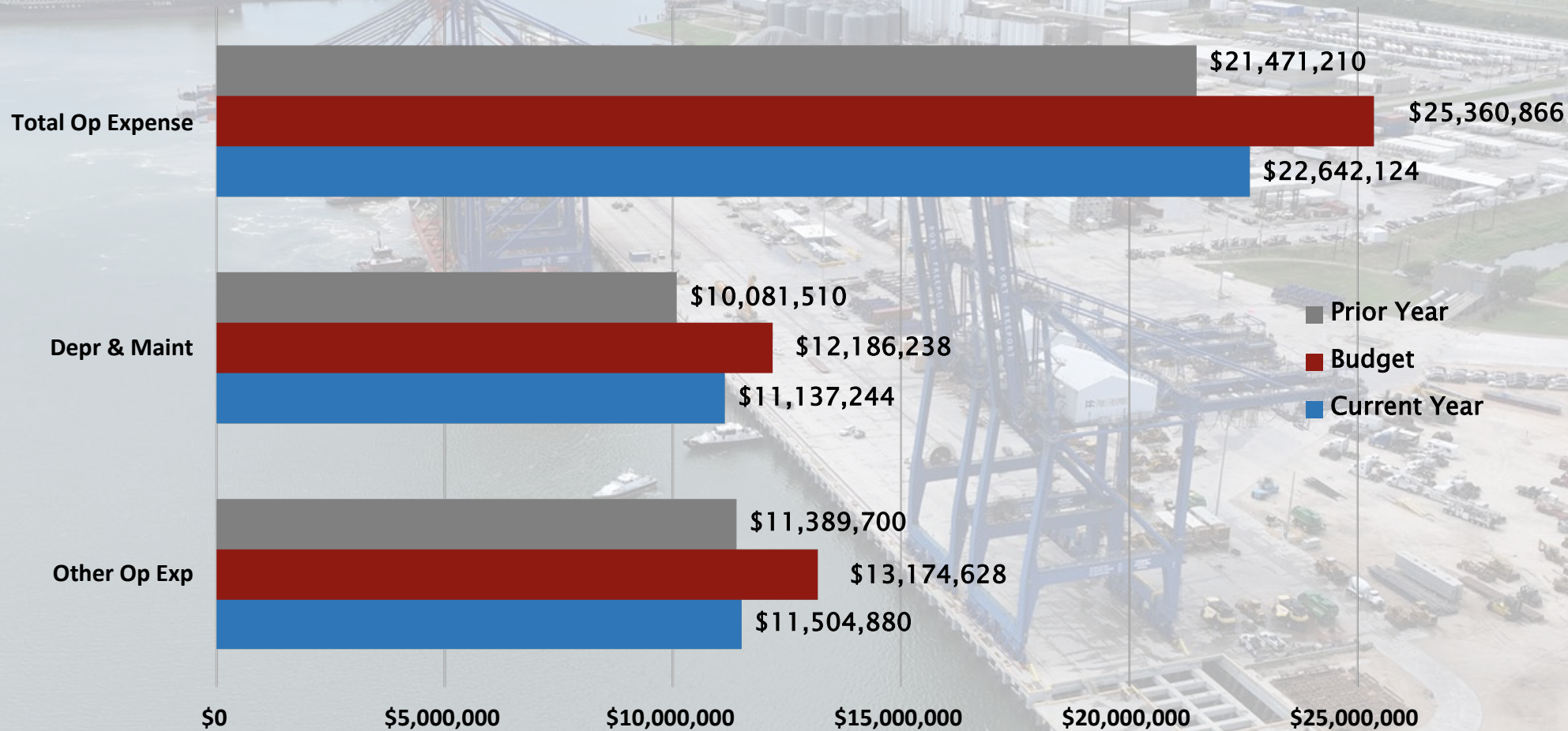
FY 2026 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are level with PY and 1% below budget for fiscal year 2026
- Cargo revenues are below PY by 1% and below budget by 1% for fiscal year 2026
- Lease revenues are above PY by 3% and 1% above budget or fiscal year 2026

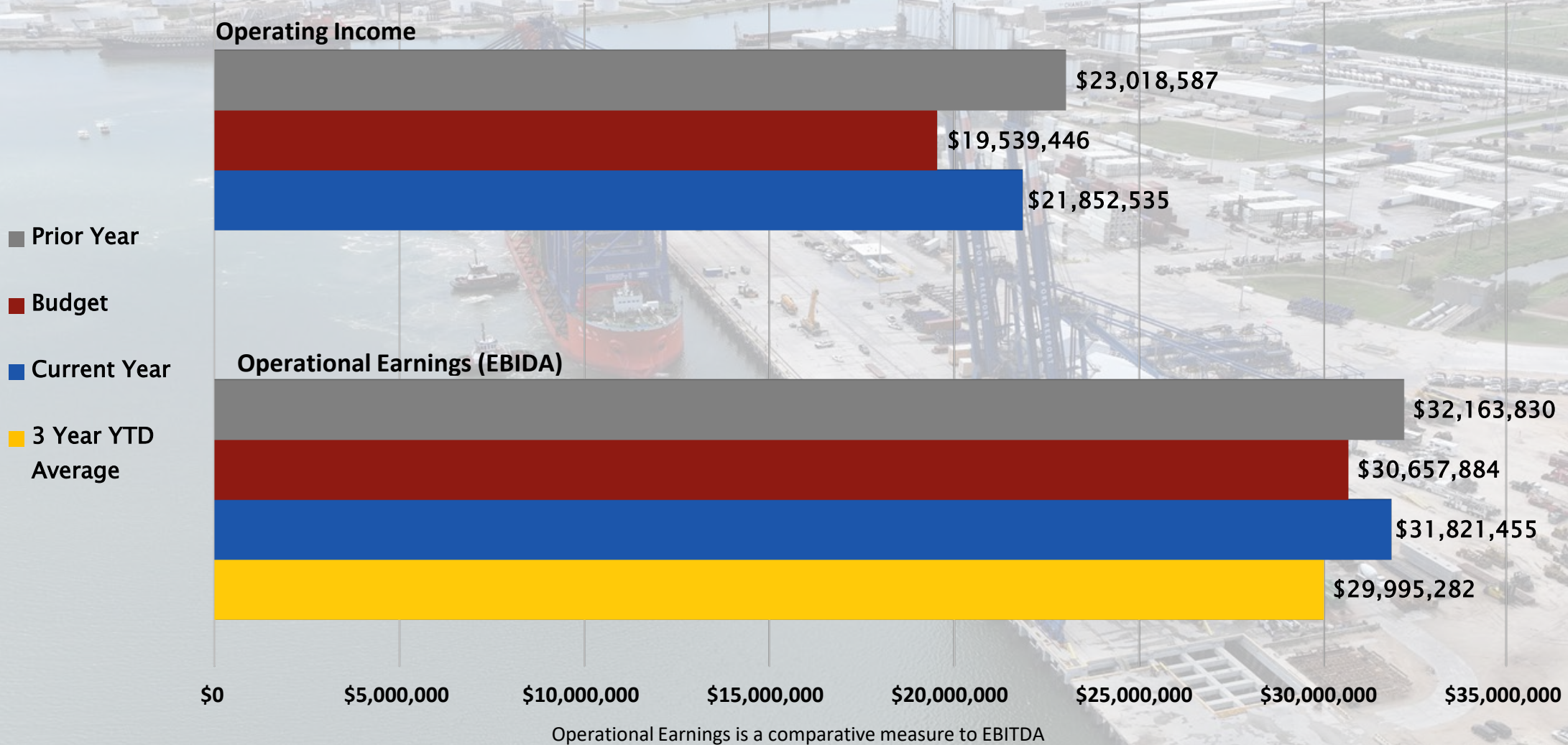
FY 2026 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are 5% above prior year and below budget 11%
- Depr & maint are 10% above the PY and 9% below budget
- Other expenses are 1% above PY and below budget by 13%

FY 2026 YTD OPERATING INCOME



COMPARISON:

- Operating income is 5% below PY and above budget 12%
- Operational earnings are 1% below PY and above 3 Year YTD Average by 6%

FY 2026 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Other consists of expenses related to hurricane Beryl, interest earned on crane tariff reimbursement, and settlement of prior period class action medical insurance claim.
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

Change in Net Position			
	Year To Date	YTD Budget	Total 2026 Budget
Operating Income	\$ 21,852,535	\$ 19,539,446	\$ 25,888,071
Non-Operating Revenue (Expenses)	\$ (5,641,046)	\$ (5,478,799)	\$ (7,306,187)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ (15,850)	\$ -	\$ -
Other	\$ 237,090	\$ -	\$ -
Grants	\$ 5,701,419	\$ 7,815,622	\$ 10,420,831
Change In Net Position	\$ 22,134,148	\$ 21,876,269	\$ 29,002,715

FY 2026 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	\$ 27,770,014	\$37,007,497
<i>Cash Provided by Non-Cap Financing</i>	12,999	(3,997,527)
<i>Cash Used by Cap Financing</i>	(23,135,326)	(45,977,878)
<i>Cash Provided by Investing Activities</i>	3,922,282	5,199,440
<i>Net Increase (Decrease) in Cash</i>	8,569,970	(7,768,468)

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.

FY 2026 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	<i>49%</i>	<i>52%</i>	<i>44%</i>
<i>Current Ratio (unrestricted)</i>	<i>9.88 to 1</i>	<i>3.35 to 1</i>	<i>n/a</i>
<i>Debt to Net Assets Ratio</i>	<i>1.033 to 1</i>	<i>1.208 to 1</i>	<i>n/a</i>

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
<i>June 30, 2026 FY 2026</i>	93% \$5,124,911	7% \$404,807	0% \$19,014	0% \$4,222
<i>June 30, 2025 FY 2025</i>	92% \$7,484,752	2% \$143,243	6% \$445,918	0% \$5,420
<i>June 30, 2024 FY 2024</i>	94% \$5,878,699	6% \$365,870	0% \$ 26,806	0% \$ -



Questions and Comments?

Minutes of Port Commission Meeting
June 25, 2026
In Person & Videoconference

A Regular Meeting of the Port Commission of Port Freeport was held June 25, 2026, beginning at 1:01 PM at the Administration Building, 1100 Cherry Street, Freeport, Texas.

Commissioners present in person:

Mr. Rob Giesecke, Chairman
Mr. Rudy Santos, Vice Chairman
Mr. Kim Kincannon, Secretary
Mr. Dan Croft, Asst. Secretary
Ms. Barbara Fratila, Commissioner
Mr. Ravi Singhania, Commissioner

Staff Members Present:

Mr. Grady Randle, Randle Law Firm
Ms. Phyllis Saathoff, Executive Director/CEO
Mr. Rob Lowe, Director of Administration/CFO
Mr. Jason Hull, Director of Engineering
Mr. Chris Hogan, Director of Protective Services
Mr. Jason Miura, Director of Business & Economic Development
Mr. Brandon Robertson, Director of IT
Mr. Jesse Hibbetts, Director of Operations
Ms. Missy Bevers, Executive Assistant
Ms. Amy O'Brien, Controller
Ms. Christine Lewis, Safety Coordinator
Mr. Clinton Woodson, Sales Manager
Ms. Amanda Veliz, Public Affairs Manager
Ms. Danielle Allen, Procurement Manager
Ms. Vicki Smith, Accounting Manager
Mr. Chas Gryseels, Project Engineer (virtual)
Ms. Ruby Dunn, Receptionist (virtual)
Ms. Emily Henderson, Sales and Marketing Specialist (virtual)

Also, present:

Mr. Chuck Beem, Texas Port Ministry
Mr. Daniel Longoria, Bay-Houston Towing
Mr. Will Bohlen, GHD
Mr. Michael Schmidt, BCS
Mr. Admad Alaswad, A2 Strategies
Ms. Sally Angell (virtual)
Ms. Cyndi Valdes (virtual)
Mr. Hunter Kasuls (virtual)
Mr. Michael Miller (virtual)
Mr. Jesse Kamm (virtual)

1. CONVENE OPEN SESSION in accordance with Texas Government Code Section 551.001, et. seq., to review and consider the following:

2. Invocation – Mr. Chuck Beem, Texas Port Ministry
3. Pledge of Allegiance – U.S. Flag and Texas Flag
4. Roll Call – Commissioner Giesecke noted that all Commissioners were present in the board room.
5. Safety Briefing – Ms. Christine Lewis provided safety tips the summer heat as well as preparations for hurricane season.
6. Call to identify and discuss any conflicts of interest that may lead to a Commissioner abstaining from voting on any posted agenda item.

There were no conflicts of interest noted.

7. Public Comment – There was no public comment.
8. Public Testimony – There was no public testimony.
9. Receive reports from Executive Staff on activities and matters related to administrative affairs, financial results, facility engineering matters, operations and vessel activity, safety matters, security matters, tenant updates, USCOE, and other related port affairs.

A. Executive Director/CEO

Ms. Saathoff reported the port will be celebrating the ribbon cutting of the completed Freeport Harbor Channel Improvement Project on July 28 at 10 a.m. with Congressman Weber participating. She noted that with the dredging complete, the port is now the deepest port in the Gulf. She also reported that the financial results are still very strong with revenues in line with the budget. Vessel traffic also continues to be steady noting that port wide, we are six vessels ahead of this time last year. Ms. Veliz gave an update on the community port tours day that is scheduled for later in the year on October 3 and shared the web page on the port website that is dedicated to the tours. The webpage offers information on the tours including safety and security requirements, a FAQ section, and registration links that will go live in a few weeks. Additionally, she noted that the annual golf tournament is scheduled for October 26. Ms. Saathoff also reported the HGAC is making a call for projects for the 2050 RTP - Regional Transportation Plan with a deadline of July 17. Staff will need to review the port's plan to determine if there are any related projects that will connect state highways to the port and if they need to be included in the RTP. There have also been a number of notices of funding opportunities (NOFO) coming out at the federal level with most recommended for states, however, a NOFO has come out for security, and staff is ready to submit an application for the security grant program. Ms. Saathoff stated that the Freeport EDC has requested a letter of support for the city to continue to receive their designation as an Opportunity Zone. Ms. Saathoff will submit a letter from the port supporting that designation. Ms. Saathoff recently spoke with the port's federal consultant, Geoff Bowman, reporting that the political situation is reaching new lows in DC, with refusals to sign bills, priorities in administration not moving forward, diminishing likelihood that appropriations will be passed and the increasing likelihood that a continuing resolution will be needed in the fall to keep the government open when the fiscal year end being September 30th. Staff will continue to monitor.

B. Director of Engineering

In addition to his written report, Mr. Hull gave an update on Corps projects that includes a clean sweep of the ship channel. This project will advertise in July, open bids in August, award in September, start in October and complete in March 2027. Additionally, in Placement Area 1, the containment dike will be raised approximately 3 feet to create additional capacity. This project will start after July 4 and be completed in April 2027. Lastly, the ICWW and the San Bernard River will be dredged with advertisement beginning at the end of August, bids opened at the end of October, award contract in December and start in January of 2027. The project is estimated to be completed mid-year 2027. Mr. Hull clarified that the dredging for the San Bernard River does not include the mouth, rather the dredging will begin at the ICWW and move upstream to about Old Ocean.

C. Director of Operations

Mr. Hibbetts reported on statistics for May stating the port saw another month of 51 vessels, with lay days up due to rice barges. Tonnage is in line where the port was last year and rail cars remaining very consistent. June also looks to be another good month with 50+ vessels expected.

D. Director of Business & Economic Development

Mr. Miura stated the Mitsubishi Ribbon Cutting will be held July 1 and will begin with remarks at the Administration Building before proceeding to the port for the ribbon cutting and boarding the Hoegh Sunrise for a plaque presentation. Staff has submitted an application for the AAPA Lighthouse Awards under Excellence in Marketing and Communications for the port's new website. Mr. Miura also introduced Mr. Garrett Cook, business development's intern for the summer. Mr. Cook thanked the port for the opportunity to get a deeper view in how the port operates as well as learning about the new opportunities coming to the port.

E. Chief Financial Officer

Mr. Lowe presented the financial results for the month of May. He also reported that on June 17, the port received a \$6.3 million refund on the crane tariff. Additionally, he announced that Bailee Anderson has moved on to a different opportunity. In the interim, Eli Matteck has joined the team to help out while the team seeks a permanent replacement.

Ms. Veliz also announced that Tricia Vela is leaving the port as well to enjoy time with her family. Ruby Dunn will fill her position, and staff will be seeking a replacement for the receptionist position. Additionally, the public affairs team has also submitted an application for the Lighthouse Award for the centennial year under Communications and Education.

10. Receive reports from Commissioners on matters related to Port Commission-related meetings or conferences, Port presentations and other Port-related matters.

A. June 11 ESGS Committee Meeting – Commissioner Fratila stated the committee received a presentation of the port community tours webpage as well as the EPA webpage on the port's website. The committee also received a recap of the recently held vendor workshop and an update on the progress of the EPA Clean Ports Program grant.

- B. June 11 OSS Committee Meeting – Commissioner Santos stated the committee received updates regarding the crane spare parts, EOC generator and grating replacement for Cranes 1 and 2.
- C. June 17 Finance Committee Meeting – Commissioner Croft stated the committee reviewed the RFP for insurance broker that is on the agenda for approval. The committee also reviewed the budget for the Port Freeport Golf Tournament and the Port Community Tours, both of which are on the agenda for approval. All items received favorably consideration from the committee.
- D. Commissioner Croft reported attending the Alliance executive committee meetings, and Volkswagen’s 250th Units Celebration.

In addition to the Volkswagen event, Commissioner Fratila attended the Friends of the River Breakfast and participated in the Brazosport shop local event.

Commissioner Santos reported attending the CAP meeting as well as the Volkswagen event.

Commissioner Kincannon reported attending the Highway 36A board meeting, the CAP meeting, TxDOT public meeting regarding State Highway 35 and Business Highway 35 modification options.

Commissioner Singhania reported attending most of the same meetings as well as site selection team meeting for a potential new tenant.

Commissioner Giesecke reported that he continues his tradition of focusing on the items related to Port Freeport including monthly Brazosport Chamber meeting, site selection team meeting, Hispanic Chamber Inaugural Men’s Leadership Conference as well as the quarterly 100 Club meeting.

11. Consent Agenda.

- A. Approval of Minutes from the Special Meeting held May 27, 2026 and the Regular Meeting held May 28, 2026.
- B. Approval of financial reports for the period ending May 31, 2026.
- C. Adoption of a Resolution approving the Port Freeport Investment Policy.

A motion was made by Commissioner Singhania to approve the consent agenda. The motion was seconded by Commissioner Kincannon with all Commissioners present voting in favor of the motion.

12. Approval of payment to CenterPoint Energy for the relocation of power lines for the upcoming development of Cross Dock 2, for an amount not to exceed \$564,633.00.

Mr. Hull stated the payment of \$564,633 to CenterPoint will relocate the power line from 8th Street to 5th Street to accommodate the development of Cross Dock 2. Mr. Hull recommends approval.

A motion was made by Commissioner Santos to approve the payment of \$564,633. The motion was seconded by Commissioner Singhanian with all Commissioners present voting in favor of the motion.

13. Approval of payment to AT&T for relocation of fiber optic, for the upcoming development of Cross Dock 2.

Mr. Hull stated the payment of \$38,415.54 is to AT&T for the relocation of fiber optic from the same area on 8th Street to 5th Street. AT&T will hang the fiber on the new poles that CenterPoint will install after payment is made. Mr. Hull recommends approval.

A motion was made by Commissioner Santos to approve the payment of \$38,415.54. The motion was seconded by Commissioner Kincannon with all Commissioners present voting in favor of the motion.

14. Approval of a Request for Proposal (RFP) for the Port Alert and Warning System (PAWS).

Mr. Hogan stated that the port received bids for the Port Alert and Warning Systems (PAWS), which is part of the port security grant that has a 25% match. The system adds emergency displays (monitors) in the Admin and EOC buildings, adds audible and messaging devices in operations, maintenance and security shacks and also adds speakers outside/inside the port to allow messages to be broadcast to port users. Mr. Hogan explained the original projections were done in early 2023 and allowed for inflations, etc., however, the quotes came back significantly higher than what staff put in the grant. For that reason, staff wants to repost the RFP with the exclusion of a few speakers and the addition of a weighted matrix. Staff recommends approval of the RFP and matrix as presented. Mr. Hogan noted that the port will not be sacrificing anything with the reduction of speakers in the proposed areas. In addition, the system can be expanded at a later date.

A motion was made by Commissioner Croft to approve the RFP as presented by staff. The motion was seconded by Commissioner Singhanian with all Commissioners present voting in favor of the motion.

15. Approval of a Request for Proposal (RFP) for Insurance Broker.

Mr. Lowe stated that the current broker of record for insurance services with Arthur J. Gallagher will expire November 30, 2026 noting that the brokerage service is critical to maintaining the most cost effective coverages for the port. He stated that an RFP and scoring matrix has been prepared for a new term effective December 1, 2026. Staff has reviewed the RFP and matrix with the finance committee and recommends approval.

A motion was made by Commissioner Singhanian to approve the RFP as presented by staff. The motion was seconded by Commissioner Croft with all Commissioners present voting in favor of the motion.

16. Approval of budget and benefactor for the 2026 Port Freeport Golf Tournament.

Ms. Veliz stated that the annual golf tournament will be held October 26 at the Wilderness Golf Course and as this event does take place in the first month of fiscal year 2027, staff is requesting approval of the tournament budget and beneficiary designation in advance of the 2027 budget adoption process. She stated the total tournament budget is \$20,000 and includes

a \$5,000 sponsorship contribution from Port Freeport. She further stated that since 2012, proceeds from the tournament have supported Texas Port Ministry. Staff requests approval for the Port Freeport's sponsorship contribution, the tournament budget and designation of Texas Port Ministry as the event beneficiary prior to the fiscal year 2027 budget. Staff reviewed this with the finance committee receiving full support.

A motion was made by Commissioner Croft to approve the budget and benefactor for the 2026 Port Freeport Golf Tournament. The motion was seconded by Commissioner Fratila with all Commissioners present voting in favor of the motion.

17. Approval of budget for the 2026 Community Port Tours.

Ms. Veliz stated that Port Freeport will be hosting community port tours on October 3 which provide residents within the District and surrounding areas an opportunity to experience port operations firsthand and gain a greater understanding of the economic impact, infrastructure investments, maritime commerce and role in supporting local, state and national supply chains the port provides. She stated that staff anticipates hosting 200 participants for the guided bus tours with support provided by staff and volunteers. The estimated cost of the event is \$8,000 which included bus charter transportation, police officer support, staff meals, videography services, marketing materials and event supplies. Staff recommends approval of the 2026 community port tours and associated expenditure in an amount not to exceed \$8,000. Commissioners agreed that it was a well-received event by the community with many asking if the port would offer them again for those who couldn't make it.

A motion was made by Commissioner Fratila to approve the budget for the 2026 Community Port Tours. The motion was seconded by Commissioner Singhania with all Commissioners present voting in favor of the motion.

18. Approval of budget for TPM 2027 Conference.

Mr. Miura stated that he is requesting approval to make commitments for sponsorship for the 2027 Transpacific Maritime Conference (TPM) in advance of adoption of the fiscal year 2027 budget. He stated the conference will be held February 28-March 3, 2027 and brings together cargo owners/shippers/beneficial cargo owners (BCOs) with international logistics service providers including ocean carriers, ocean and air forwarders, third-party logistics, marine terminals, ports, truckers, railroads, banks and others. Currently, Ms. Saathoff, Mr. Woodson and Mr. Miura plan to attend. He further stated the port has supported the conference in the past with a bronze sponsorship; however, this year staff recommends the bronze sponsorship with the addition of sponsoring the TPM Cold Chain sessions. The two sponsorships total \$63,950 and includes 3 full conference passes. With the sponsorship, 3 staff attendees and estimated travel expenses, the total comes to \$71,450. Mr. Miura also noted the following that is included with the sponsorships...

- Three – Full conference passes for employees
- Three – Discount conference passes @ \$1,885
- Digital on-site ad signage featuring rotating Partner messages
- Logo placement on TPM website Partner Page
- Logo placement on "Thank You to Our Partners" signage
- Logo placement in "Thank you to our Partners" video shown during Welcome Remarks

- Logo placement in General Session
- Company Listing for TPM App: Logo and Description (if applicable)
- LBCC Ballroom Entrance 2nd level Branding

Staff requests approval of the total amount to begin making commitments for the sponsorships in advance of the adoption of the FY2027 budget. Ms. Saathoff commented that the timing for adding the additional sponsorship for the cold chain sessions is very important because by the time staff attends the conference, the port should have the Cross Dock 2 facility under construction.

A motion was made by Commissioner Singhania to approve the budget as presented. The motion was seconded by Commissioner Croft with all Commissioners present voting in favor of the motion.

19. EXECUTIVE SESSION in accordance with Subchapter D of the Open Meetings Act, Texas Government Code Section 551.001, et. seq., to review and consider the following:

A. Under authority of Section 551.071 (Consultation with Attorney) for discussion regarding:

1. Consultation with attorney under Government Code Section 551.071(1) (to seek or receive attorney's advice on pending or contemplated litigation).
2. Consultation with attorney under Government Code Section 551.071(2) (to seek or receive attorney's advice on legal matters that are not related to litigation).

B. Under authority of Section 551.076 (Deliberation of Security Matters):

1. Discussion regarding issues related to the deployment, or specific occasions for implementation of security personnel or devices or security audit and services.

C. Under authority of Section 551.087 (Economic Development Negotiations or Incentives):

1. To discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations.
 - i. Business and Economic Development Report including potential offers of financial or other incentives to the business prospect.
2. To deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1).

D. Under authority of Section 551.072 (Deliberation Concerning Real Property Matters) for discussion regarding:

1. The potential purchase, exchange, lease, or value of real property located at Port Freeport, including but not limited to the real property located at and contiguous to Berths 1, 2, 3, 5, 7 and 8.
2. The potential lease or value of real property located at Port Freeport or adjacent to Port Freeport, including but not limited to Parcel 1.

3. The potential exchange, lease, or value of real property located at Port Freeport, including but not limited to Parcels 14, 19, 25, 27, 34 and property on Quintana Island.
20. RECONVENED OPEN SESSION to review and consider the following:
Commissioner Giesecke noted that Commissioner Fratila left the meeting at the conclusion of executive session.
21. Approval of Third Amendment to Terminal Use Agreement between Port Freeport and Cemex, Inc.

Mr. Miura stated that staff recommends approval of a third amendment to the Terminal Use Agreement between Port Freeport and Cemex, Inc. with non-material changes accepted as reviewed and approved by legal counsel and furthermore, authorizing the Executive Director/CEO to sign the agreement on Port Freeport's behalf, subject to receiving an executed copy from Cemex in advance.

A motion was made by Commissioner Croft to approve the amendment as presented by staff. The motion was seconded by Commissioner Singhania with all Commissioners present voting in favor of the motion.

22. Adjourn.

With no further business before the Commission, the meeting adjourned at 7:04 PM.

Rob Giesecke, Chairman

Rudy Santos, Vice Chairman

Kim Kincannon, Secretary

Dan Croft, Asst. Secretary

Barbara Fratila, Commissioner

Ravi K. Singhania, Commissioner



PORT FREEPORTSM

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Interim Financial Report

(unaudited)

For the Period ending:

June 30, 2026

PORT COMMISSION

ROB GIESECKE, CHAIRMAN; RUDY SANTOS, VICE CHAIRMAN; KIM KINCANNON, SECRETARY; DAN CROFT, ASST. SECRETARY;

BARBARA FRATILA, COMMISSIONER; RAVI K. SINGHANIA, COMMISSIONER; PHYLLIS SAATHOFF, EXECUTIVE DIRECTOR/CEO

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Management Narrative

For the first three quarters of fiscal year 2026, the Port remained on a sound financial foundation with operating revenues 1% below budget. Further, operating expenses were below planned levels by a factor of 11%. These factors combined have contributed to producing an operating profit of \$21,852,535, and an operating margin of 49.1%, which is above planned performance levels by 12% or \$2,313,089 and is \$1,166,052 or 5% below the prior year's results.

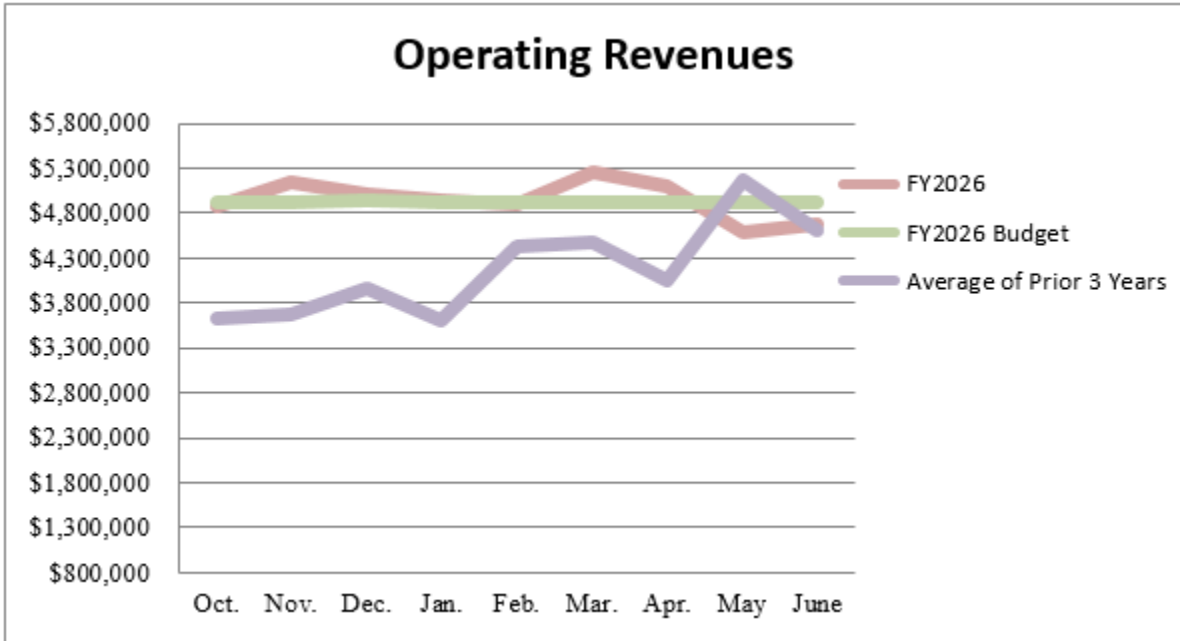
The Port's overall position remains strong as evidenced in a current ratio (unrestricted) of 9.876 to 1, which reflects a strong position of liquidity, and a debt ratio of 103.3%, which is supported by our strong credit rating. The following table provides additional summary level information.

	Year to Date		Variance	% Var
	Actuals	Budget	Favorable (Unfavorable)	
Statement of Revenues, Expenses and Changes in Net Assets				
Operating revenues	\$ 44,494,659	\$ 44,900,312	\$ (405,653)	-1%
Operating expense	<u>22,642,124</u>	<u>25,360,866</u>	2,718,742	11%
Operating income (loss)	<u>21,852,535</u>	<u>19,539,446</u>	2,313,089	12%
Operating margin	49.1%	43.5%		
Net non operating revenues (expense)	(5,397,386)	(5,478,799)	81,413	-1%
Capital contributions	5,701,419	7,815,622	(2,114,203)	-27%
Net extraordinary revenue (expense)	<u>(22,420)</u>	<u>-</u>	(22,420)	0%
Change in net assets	<u>\$ 22,134,148</u>	<u>\$ 21,876,269</u>	\$ 257,879	
Balance Sheet				
Cash and cash equivalents	\$ 95,651,087	Current ratio (unrestricted) (Exclusive of GASB 87) 9.876 to 1		
Lease receivable	180,260,753			
Current unrestricted assets (less lease receivable)	54,277,505	Debt to Net Assets Ratio 103.3%		
Total assets	812,961,868			
Current unrestricted liabilities	5,496,144			
Total liabilities	333,502,636			
Deferred inflow of resources	164,224,887			
Total Net Assets	\$ 315,234,345			

The balance of this narrative provides detailed explanations and supplementary information for the variances when comparing budget to actual for first nine months of fiscal year 2026 ending June 30, 2026.

OPERATING REVENUES

Total operating revenues for the period ending June 30, 2026, are \$44,494,659. This is in line with planned levels. The following provide more specific explanations for variances in revenue:



Wharfage revenue stands at \$15,665,270 which is below the budget of \$16,081,463 by 3%. The following is a brief analysis of wharfage results by cargo category:

	9 Months Budget	Year To Date	Over (Under)	% Over (Under)
Agriculture Products	\$ 790,784	\$ 327,364	\$ (463,420)	-59%
Bulk Aggregate	-	203,000	\$ 203,000	0%
Containerized Cargo	2,408,656	2,123,423	\$ (285,233)	-12%
General Cargo	10,698,375	11,322,179	\$ 623,804	6%
Project Cargo	251,250	47,491	\$ (203,759)	-81%
Ro-Ro Cargo	1,932,401	1,641,814	\$ (290,587)	-15%
Total	\$ 16,081,463	\$ 15,665,270	\$ (416,194)	-3%

Dockage revenue stands at \$8,287,123 which is \$467,745 or 5% below budgeted levels. In reference to wharfage and dockage revenue, year-to-date ship calls are 475 compared to a budget of 456.

Equipment use fees stand at \$1,923,363 which is under budget \$19,908 or 1%.

Security fees stand at \$3,407,990 which is \$519,354 or 18% above budget.

Facility use fees are \$2,341,522. This is over budget by \$620,614 or 36%.

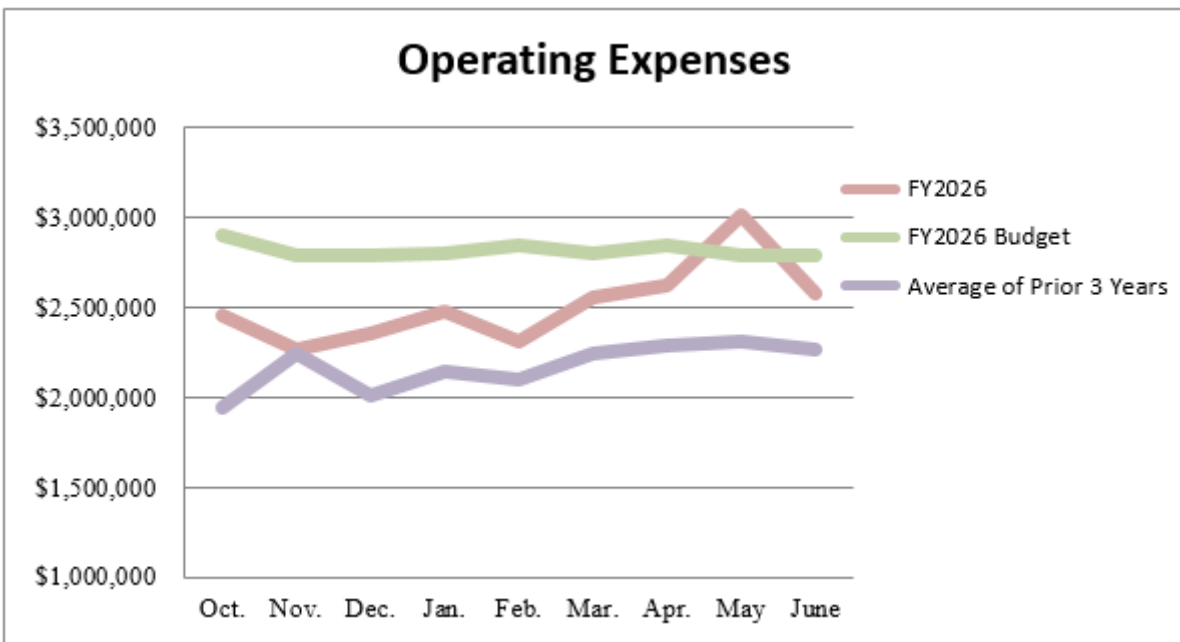
Other customer service fees (Port service charges, incidental services, customer re-bills, water, etc.) are \$1,483,537 which is \$157,167 or 10% below budgeted levels.

Ground leases stand at \$10,651,857, which is at budget.

Other leases are at \$731,423 which is \$72,521 or 11% above budgeted level.

OPERATING EXPENSES

Total operating expenses are \$22,642,124, which is under budget \$2,718,742 or 11% for the first three quarters ending June 30, 2026. The following are more specific explanations for variances in operating expenses:



Port salaries/wages and benefits are \$4,555,279. This is \$589,662 or 11% less than the budget. This is due to delays in filling open positions.

Professional services are \$2,824,735 which is under budget 15% or \$503,348.

Training, travel & promotional expenses are \$613,558 which is below budget \$142,801 or 19%. The following is a brief explanation of some of the sub-categories within this line item:

- Commercial advertising is \$306,956, which is below budgeted levels by \$104,476 or 25%.

- Sales/promotional travel costs are \$68,376, which is above the budgeted level by \$4,299 or 7%.
- Governmental relations costs are \$3,549 which is below budget by \$20,958 or 86% due to timing of government related travel.
- Community events are \$134,612 which is above budgeted levels \$26,004 or 24%. This is due to the timing of events such as the Centennial Celebration and the Take A Child Fishing Tournament.
- Technical training is \$47,198 which is \$52,295 or 53% under budget due to timing or postponement of training and onboarding personnel.

Supplies are \$151,256 which is below the budget by \$26,610 or 15%.

Utilities are \$1,031,396, which is \$66,889 or 7% above budget. This is due to the timing of pass-through invoices being issued to customers.

Business insurance is \$1,824,616 which is \$382,299 or 17% below budgeted levels.

Other services and charges at \$504,040 are \$91,917 or 15% below budget.

Maintenance and repair expenses at \$1,168,324 are \$100,524 or 9% above budget. Following is a brief explanation of some of the repairs by facility/equipment type:

- Planned maintenance of the drives on cranes 1 and 2, \$282,313.
- Air processor repair kit ordered in July of 25 and received January 2026 \$10,303.
- Emergency repairs at Transit Shed 1 for a total of \$8,680
- Emergency fire pump repairs of \$56,217
- Planned trolley repairs of \$60,000
- Emergency electrical repairs for a total of \$5,225

Depreciation expense at \$9,968,920 is \$1,149,518 or 10% below budget.

Operating income is \$21,852,535 compared to the June 2026 budget of \$19,539,446. Twelve percent above budget.

NON-OPERATING REVENUES (EXPENSES)

Ad Valorem tax collections are budgeted at zero for FY2026 due to the resolution taking the debt service tax rate to zero. The expenses budgeted here are appraisal district, assessor, and collector fees. For the period through June 2026, the net revenue of ad valorem taxes collected was \$14,502.

Investment income is \$3,169,805, which is below budget by 4% due to changes in fair market values, funds invested in capital projects, and interest rates.

Debt interest and fees are \$8,825,353 which is \$31,239 above budgeted levels.

Capital Contributions to Others There are no planned capital contributions to others in the fiscal year 2026 budget. \$15,850 has been spent year to date on Berth 2 floodwall modifications.

Grant Revenue budgeted through June of fiscal year 2026 is \$7,815,622. The grant revenue is funded on a reimbursement basis, so the capital contributions are recorded when the expenditures for each project are reported quarterly. \$5,701,419 has been received from partners such as FEMA and TxDot.

Extraordinary Item is emergency recovery efforts from the July 2024 Hurricane Beryl damages. Repair efforts are complete. Total expenses are \$4,385,365 including repairs to the cranes and port buildings. Fiscal year 2026 expenses are \$22,420 for the period ending June, 2026. FEMA has committed to reimburse an additional \$2,307,116.

**PORT FREEPORT
BALANCE SHEET**

	<u>6/30/2026</u>	<u>9/30/2025</u>
ASSETS		
CURRENT ASSETS:		
CASH AND CASH EQUIVALENTS	\$ 45,145,886	\$ 29,134,908
INVESTMENTS		
RECEIVABLES (net of allowance for uncollectibles):		
TRADE ACCOUNTS	5,552,954	6,665,489
PROPERTY TAXES	12,347	20,905
LEASE RECEIVABLE	180,260,753	180,260,753
OTHER	(110,608)	(235,929)
OTHER GOVERNMENTS	911,198	880,287
ACCRUED INTEREST		0
PREPAIDS	810,532	959,055
INVENTORY	1,955,197	1,693,965
TOTAL UNRESTRICTED CURRENT ASSETS	\$ 234,538,258	\$ 219,379,433
RESTRICTED ASSETS:		
CASH AND CASH EQUIVALENTS	50,505,201	50,161,240
INVESTMENTS	36,662,048	44,447,016
RECEIVABLES (net of allowance for uncollectibles):		
PROPERTY TAXES	20,183	32,542
OTHER		(1,783)
ACCRUED INTEREST	12,098	59,101
BOND DISCOUNTS AND ISSUANCE COSTS	3,116	3,116
TOTAL RESTRICTED ASSETS	87,202,645	94,701,232
TOTAL CURRENT ASSETS	321,740,903	314,080,666
PROPERTY, PLANT, AND EQUIPMENT:		
PROPERTY, PORT, AND FACILITIES	631,917,637	619,832,717
LESS ACCUMULATED DEPRECIATION	(140,696,672)	(130,727,752)
PROPERTY, PLANT, AND EQUIPMENT NET	491,220,965	489,104,965
TOTAL ASSETS	\$ 812,961,868	\$ 803,185,631
LIABILITIES		
CURRENT LIABILITIES:		
ACCOUNTS PAYABLE	\$ 3,196,393	\$ 5,465,838
EQUIPMENT LEASE PAYABLE		-
ACCRUED COMPENSATED ABSENCES		144,548
UNEARNED LEASE INCOME	2,299,752	4,763,160
TOTAL CURRENT LIABILITIES	\$ 5,496,144	\$ 10,373,546
LIABILITIES PAYABLE FROM RESTRICTED ASSETS:		
ACCRUED BOND INTEREST PAYABLE	2,524,590	3,491,349
BONDS PAYABLE	1,725,000	7,590,000
TOTAL CURRENT LIABILITIES FROM RESTRICTED ASSETS	4,249,590	11,081,349
NON-CURRENT LIABILITIES		
BONDS PAYABLE	303,775,000	303,775,000
BOND PREMIUMS	19,981,902	20,630,652
TOTAL NON-CURRENT LIABILITIES	323,756,902	324,405,652
TOTAL LIABILITIES	\$ 333,502,636	\$ 345,860,548
DEFERRED INFLOW OF RESOURCES		
DEFERRED INFLOW OF RESOURCES	164,224,887	164,224,887
TOTAL DEFERRED INFLOW OF RESOURCES	\$ 164,224,887	\$ 164,224,887
NET ASSETS		
NET INVESTMENT IN CAPITAL ASSETS	\$ 294,319,568	\$ 295,802,273
RESTRICTED-DEBT SERVICE	14,078,064	16,746,235
RESTRICTED-CAPITAL PROJECTS (Corps)	12,145	12,242
RESTRICTED CONTRIBUTED TO OTHERS	48,993,696	47,707,974
RESERVE FOR CAPITAL IMPROVEMENTS	19,981,078	13,272,355
UNRESTRICTED DEBT CONTRIBUTED TO OTHERS	(127,054,777)	(127,218,419)
UNRESTRICTED	64,904,571	46,777,536
TOTAL NET ASSETS	\$ 315,234,345	\$ 293,100,196

PORT FREEPORT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
June 30, 2026

	YEAR TO DATE	PRIOR YEAR TO DATE	% OVER (UNDER)	9 MONTHS BUDGET	OVER (UNDER)	% OVER (UNDER)	TOTAL 2025/2026 BUDGET
OPERATING REVENUES:							
Wharfage	15,665,270	\$ 15,677,776	0%	\$ 16,081,463	\$ (416,193)	-3%	\$ 21,441,953
Dockage & deep water berth	8,287,123	8,837,640	-6%	8,754,868	(467,745)	-5%	11,673,160
Equipment & pallet use fees	1,923,363	1,999,344	-4%	1,943,271	(19,908)	-1%	2,591,025
Facility use fees	2,341,522	1,898,616	23%	1,720,908	620,614	36%	2,294,545
Security Fees	3,407,990	3,357,941	1%	2,888,636	519,354	18%	3,851,515
Other Customer Service Fees	1,483,537	1,586,098	-6%	1,640,704	(157,167)	-10%	2,182,675
Ground leases	10,651,857	10,436,825	2%	10,657,312	(5,455)	0%	14,209,747
Other leases	731,423	662,256	10%	658,902	72,521	11%	881,373
GASB 87 Lease recognition		-	0%	-	-	0%	-
Other revenue	2,573	33,301	-92%	554,248	(551,675)	-100%	739,000
Business interruption Claim		-	0%	-	-	0%	-
Total Operating Revenues	44,494,659	44,489,796	0%	44,900,312	(405,653)	-1%	59,864,993
OPERATING EXPENSES:							
Port salaries/wages	3,479,806	3,323,001	5%	3,975,868	(496,062)	-12%	5,287,826
Port employee benefits	1,075,473	999,397	8%	1,169,073	(93,600)	-8%	1,791,996
Professional services	2,824,735	3,017,742	-6%	3,328,083	(503,348)	-15%	4,446,506
Training, travel, and promotional	613,558	600,187	2%	756,359	(142,801)	-19%	973,992
Supplies	151,256	162,366	-7%	177,866	(26,610)	-15%	235,400
Utilities	1,031,396	799,510	29%	964,507	66,889	7%	1,286,013
Business Insurance	1,824,616	2,124,790	-14%	2,206,915	(382,299)	-17%	2,942,554
Other services & charges	504,040	362,707	39%	595,957	(91,917)	-15%	799,432
Maintenance & repair	1,168,324	936,267	25%	1,067,800	100,524	9%	1,388,618
Depreciation	9,968,920	9,145,243	9%	11,118,438	(1,149,518)	-10%	14,824,585
Total Operating Expenses	22,642,124	21,471,210	5%	25,360,866	(2,718,742)	-11%	33,976,922
OPERATING INCOME (LOSS)	21,852,535	23,018,587	-5%	19,539,446	2,313,089	12%	25,888,071
	49%	52%		44%			43%
NON-OPERATING REVENUES (EXPENSES)							
Ad Valorem tax collections	14,502	(36,153)	-140%	-	14,502		-
Investment Income	3,169,805	4,258,608	-26%	3,315,315	(145,510)	-4%	4,420,422
Gain (loss) on sale of assets		33,289	-100%		-	0%	-
Debt interest and fees	(8,825,353)	(9,049,046)	-2%	(8,794,114)	31,239	0%	(11,726,609)
CAPITAL CONTRIBUTIONS (TO) FROM OTHERS:							
Freeport Harbor Improvement Project		-	0%		-		-
Berth 2 Floodwall Modifications	(15,850)		0%		-		-
Contributed Capital-Other			0%		-	0%	-
OTHER:							
Dredge material placement fees		-	0%		-	0%	-
Other Revenue	259,510						
Total Non-Operating Revenue (Expenses)	(5,397,386)	(4,793,302)	13%	(5,478,799)	81,413	-1%	(7,306,187)
INCOME (LOSS) BEFORE CONTRIBUTIONS AND EXTRAORDINARY EXPENSE	16,455,149	18,225,285	-10%	14,060,647	2,394,502	17%	18,581,884
CAPITAL CONTRIBUTIONS:							
Grants:							
Grants Port-Freeport	5,701,419	5,158,734	11%	7,815,622	(2,114,203)	-27%	10,420,831
Total Capital Contributions-Grants	5,701,419	5,158,734	11%	7,815,622	(2,114,203)	-27%	10,420,831
EXTRAORDINARY ITEM							
Emergency Recovery Efforts - Hurricane	(22,420)	(3,987,068)	-99%	-	(22,420)	0%	-
Net Extraordinary Income (Expense)	(22,420)	(3,987,068)	-99%	-	(22,420)	0%	-
CHANGE IN NET POSITION	\$ 22,134,148	\$ 19,396,951	14%	\$ 21,876,269	\$ 257,879	1%	\$ 29,002,715

STATEMENT OF CASH FLOWS

June 30, 2026

	YEAR TO DATE	PRIOR YEAR TO DATE
Cash Flows from Operating Activities:		
Operating Income (Loss)	\$ 21,852,535	\$ 22,980,596
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows from Operating Activities:		
Depreciation	9,968,919	9,145,243
Dredge Material Placement Fees	(15,850)	-
Change in Assets and Liabilities:		
Trade receivables	1,112,535	(1,156,505)
Other receivables	(125,321)	159,080
Lease Receivable	-	-
Deferred inflow of resources	0	-
Inventories	(261,232)	(8,343)
Prepaid and Other	115,829	1,050,526
Accounts payable	(2,269,445)	7,478,380
Deferred lease income	(2,463,408)	(2,494,652)
Accrued compensated absences	(144,548)	(146,828)
Total Cash Provided from (Used for) Operating Activities	<u>27,770,014</u>	<u>37,007,497</u>
Cash Flows from Non-capital Financing Activities:		
Property tax receipts	35,419	19,861
Property tax collection expense	-	(5,917)
Emergency Recovery Efforts - Disaster Related	(22,420)	(4,011,471)
Total Cash Provided from (Used for) Non-capital Financing Activities	<u>12,999</u>	<u>(3,997,527)</u>
Cash Flows from Capital Financing Activities:		
Principal payments under debt obligations	(5,865,000)	(5,635,000)
Interest and fees paid under debt obligations	(10,440,862)	(10,696,186)
Proceeds from sale of long-term debt obligations	-	-
Land, capital improvement, and equipment purchases	(12,530,883)	(34,838,715)
Other capital acquisition (costs) or recoveries, extraordinary	-	-
Capital contributions	-	-
Grants received	5,701,419	5,158,734
Proceeds from sale/disposal of capital assets	-	33,289
Total Cash Provided from (Used for) Capital Financing Activities	<u>(23,135,326)</u>	<u>(45,977,878)</u>
Cash Flows from Investing Activities:		
Investment earnings	3,216,808	4,293,757
Change in FMV of marketable investment securities	705,474	905,683
Total Cash Provided from (Used for) Investing Activities	<u>3,922,282</u>	<u>5,199,440</u>
Net Increase(Decrease) in Cash and Cash Equivalents	8,569,970	(7,768,468)
Cash and Cash Equivalents at Beginning of Period	<u>123,743,164</u>	<u>133,026,835</u>
Cash and Cash Equivalents at End of Period	<u>\$ 132,313,135</u>	<u>\$ 125,258,368</u>

NOTES TO FINANCIAL STATEMENTS

Note 1 - Accounts Receivable Aging

0 - 30 days	\$	5,164,860	93%
31 - 60 days		404,807	7%
61 - 90 days		19,014	0%
Over 90 days	\$	4,222	0%
Allowance for uncollectibles		(39,949)	-1%
Net Trade A/R	\$	5,552,954	

Note 2 - Accounts Payable Information

Retainage Withheld	\$	1,137,013
Corps of Engineers*		620,518
Employee Payroll Related		1,082
Accounts Payable		1,437,780
Total A/P	\$	3,196,393

45' Project - \$620,518

Note 3 - Debt Service Information

	Original Amount of Issue	Principal Paid	Issue Outstanding
General Obligation Bonds, Series 2019	\$ 31,795,000	\$ 2,585,000	\$ 29,210,000
General Obligation Bonds, Series 2021	37,135,000	-	\$ 37,135,000
General Obligation Bonds, Series 2023	55,800,000	380,000	\$ 55,420,000
Senior Lien Revenue Refunding Bonds, Series 2013A	33,065,000	27,745,000	\$ 5,320,000
Senior Lien Revenue and Refunding Bonds, Series 2015A	39,635,000	9,195,000	\$ 30,440,000
Senior Lien Revenue Refunding Bonds, Series 2018	32,865,000	4,830,000	\$ 28,035,000
Senior Lien Revenue Bonds, Series 2019A	45,200,000	6,050,000	\$ 39,150,000
Senior Lien Revenue Bonds, Series 2019B	29,480,000	4,230,000	\$ 25,250,000
Senior Lien Revenue Bonds, Series 2021	29,885,000	-	\$ 29,885,000
Senior Lien Revenue Bonds, Series 2024	25,655,000	-	\$ 25,655,000
2014 Equipment Lease Payable	14,100,000	14,100,000	\$ -
Total Bonds	\$ 374,615,000	\$ 69,115,000	\$ 305,500,000

Less Current Portion of Long-Term Debt Payable	\$	1,725,000
Long-term Debt Payable	\$	303,775,000

Note 4 - Net Asset Information

A Special Reserve for Capital Improvements was created on Oct 22, 2015. A commitment was made to fund this reserve with an amount equal to the total maintenance and operations portion of the Port's tax rate.

Fiscal Year 2016 Amount Funded	\$	3,423,398
Fiscal Year 2017 Amount Funded	\$	3,570,000
Fiscal Year 2018 Amount Funded	\$	3,887,346
Fiscal Year 2019 Amount Funded	\$	4,269,552
Fiscal Year 2020 Amount Funded	\$	4,120,672
Fiscal Year 2021 Amount Funded	\$	3,981,963
Fiscal Year 2022 Amount Funded	\$	3,627,381
Fiscal Year 2023 Amount Funded	\$	3,351,718
Fiscal Year 2025 Withdrawn	\$	(6,136,324)
Fiscal Year 2026 Amount Replaced from 2025	\$	6,136,324

PORT FREEPORT
OPERATING EXPENSES BY DEPARTMENT
June 30, 2026

	YEAR	PRIOR YEAR	PRIOR YEAR	9	OVER	BUDGET	TOTAL
	TO-DATE	TO-DATE	% OVER	MONTHS	(UNDER)	% OVER	2025/2026
			(UNDER)	BUDGET		(UNDER)	BUDGET
COMMISSIONERS							
OPERATING EXPENSES:							
Port salaries/wages	\$ 43,200	\$ 43,200	0%	\$ 43,200	-	0%	\$ 57,600
Port employee benefits	4,658	4,313	8%	3,864	794	21%	4,974
Professional services		27,133	-100%	-	-	0%	-
Training, travel & promotional	42,298	65,031	-35%	69,970	(27,672)	-40%	83,211
Supplies	51	91	-44%	450	(399)	-89%	600
Utilities	7,252	6,725	8%	6,674	578	9%	8,900
Total Operating Expenses	\$ 97,459	\$ 146,492	-33%	\$ 124,158	(26,699)	-22%	\$ 155,285

ADMINISTRATION & FOREIGN TRADE ZONE

OPERATING EXPENSES:							
Port salaries/wages	\$ 1,204,578	\$ 1,146,244	5%	\$ 1,331,015	(126,437)	-9%	\$ 1,761,351
Port employee benefits	337,275	308,184	9%	354,577	(17,302)	-5%	562,126
Professional services	521,186	371,038	40%	727,653	(206,467)	-28%	980,933
Training, travel & promotional	197,724	133,671	48%	180,857	16,867	9%	237,274
Supplies	21,159	27,576	-23%	21,396	(237)	-1%	27,600
Utilities	61,411	52,323	17%	53,806	7,605	14%	71,740
Business Insurance	1,824,616	2,124,791	-14%	2,206,915	(382,299)	-17%	2,942,554
Other services & charges	351,921	231,239	52%	393,739	(41,818)	-11%	525,385
Maintenance & repair	94,879	99,091	-4%	136,891	(42,012)	-31%	182,350
Depreciation	9,968,920	9,145,243	9%	11,118,438	(1,149,518)	-10%	14,824,585
Total Operating Expenses	\$ 14,583,670	\$ 13,639,400	7%	\$ 16,525,287	(1,941,617)	-12%	\$ 22,115,898

ENGINEERING

OPERATING EXPENSES:							
Port salaries/wages	\$ 269,118	\$ 341,969	-21%	\$ 352,633	(83,515)	-24%	\$ 470,179
Port employee benefits	101,033	125,737	-20%	128,335	(27,302)	-21%	192,697
Professional services	91,943	434,135	-79%	649,800	(557,857)	-86%	866,400
Training, travel & promotional	8,842	10,967	-19%	23,992	(15,150)	-63%	31,915
Supplies	2,344	3,556	-34%	4,427	(2,083)	-47%	5,900
Utilities	3,931	4,095	-4%	5,115	(1,184)	-23%	6,822
Other services & charges	5,314	4,925	8%	7,387	(2,073)	-28%	9,850
Maintenance & repair	539	962	-44%	378	161	43%	500
Total Operating Expenses	\$ 483,063	\$ 926,347	-48%	\$ 1,172,067	(689,004)	-59%	\$ 1,584,263

OPERATIONS

OPERATING EXPENSES:							
Port salaries/wages	\$ 1,505,934	\$ 1,349,849	12%	\$ 1,753,449	(247,515)	-14%	\$ 2,337,933
Port employee benefits	469,933	414,241	13%	519,688	(49,755)	-10%	785,403
Professional services	5,823	13,172	-56%	5,000	823	16%	5,000
Training, travel & promotional	54,162	17,158	216%	26,073	28,089	108%	32,449
Supplies	81,924	80,709	2%	90,697	(8,773)	-10%	120,100
Utilities	921,050	702,906	31%	859,946	61,104	7%	1,146,593
Other services & charges	85,370	83,627	2%	107,435	(22,065)	-21%	146,340
Maintenance & repair	1,019,650	764,109	33%	876,245	143,405	16%	1,132,668
Total Operating Expenses	\$ 4,143,846	\$ 3,425,772	21%	\$ 4,238,533	(94,687)	-2%	\$ 5,706,486

PORT FREEPORT
OPERATING EXPENSES BY DEPARTMENT
June 30, 2026

	YEAR	PRIOR YEAR	PRIOR YEAR	9		BUDGET	TOTAL
	TO-DATE	TO-DATE	% OVER	MONTHS	OVER	% OVER	2025/2026
			(UNDER)	BUDGET	(UNDER)	(UNDER)	BUDGET
<u>BUSINESS DEVELOPMENT</u>							
OPERATING EXPENSES:							
Port salaries/wages	\$ 289,698	\$ 281,857	3%	\$ 310,757	(21,059)	-7%	\$ 414,344
Port employee benefits	97,761	84,917	15%	94,394	3,367	4%	141,725
Professional services	150,922	400,000	-62%	-	150,922	0%	-
Training, travel & promotional	305,250	366,434	-17%	445,458	(140,208)	-31%	575,868
Supplies	1,891	1,870	1%	4,497	(2,606)	-58%	6,000
Utilities	3,078	3,283	-6%	4,170	(1,092)	-26%	5,562
Other services & charges	16,731	11,231	49%	31,278	(14,547)	-47%	43,032
Maintenance & repair	-	-	0%	-	-	0%	-
Total Operating Expenses	\$ 865,331	\$ 1,149,592	-25%	\$ 890,554	(25,223)	-3%	\$ 1,186,531

PROTECTIVE SERVICES

OPERATING EXPENSES:							
Port salaries/wages	\$ 167,279	\$ 159,881	5%	\$ 184,814	(17,535)	-9%	\$ 246,419
Port employee benefits	64,813	62,005	5%	68,215	(3,402)	-5%	105,071
Professional services	2,054,860	1,772,264	16%	1,945,630	109,230	6%	2,594,173
Training, travel & promotional	5,281	6,925	-24%	10,009	(4,728)	-47%	13,275
Supplies	43,888	48,564	-10%	56,399	(12,511)	-22%	75,200
Utilities	34,674	30,179	15%	34,796	(122)	0%	46,396
Other services & charges	44,704	31,685	41%	56,118	(11,414)	-20%	74,825
Maintenance & repair	53,257	72,105	-26%	54,286	(1,029)	-2%	73,100
Total Operating Expenses	\$ 2,468,755	\$ 2,183,607	13%	\$ 2,410,267	58,488	2%	\$ 3,228,459

CONSOLIDATED - TOTAL

OPERATING EXPENSES:							
Port salaries/wages	\$ 3,479,806	3,323,000	5%	3,975,868	(496,062)	-12%	\$ 5,287,826
Port employee benefits	1,075,473	999,397	8%	1,169,073	(93,600)	-8%	1,791,996
Professional services	2,824,735	3,017,742	-6%	3,328,083	(503,348)	-15%	4,446,506
Training, travel & promotional	613,558	600,186	2%	756,359	(142,801)	-19%	973,992
Supplies	151,256	162,366	-7%	177,866	(26,610)	-15%	235,400
Utilities	1,031,396	799,511	29%	964,507	66,889	7%	1,286,013
Business Insurance	1,824,616	2,124,791	-14%	2,206,915	(382,299)	-17%	2,942,554
Other services & charges	504,040	362,707	39%	595,957	(91,917)	-15%	799,432
Maintenance & repair	1,168,324	936,267	25%	1,067,800	100,524	9%	1,388,618
Depreciation	9,968,920	9,145,243	9%	11,118,438	(1,149,518)	-10%	14,824,585
Total Operating Expenses	\$ 22,642,124	\$ 21,471,210	5%	\$ 25,360,866	(2,718,742)	-11%	\$ 33,976,922

PORT FREEPORT - VELASCO TERMINAL ONLY

STATEMENT OF REVENUES AND EXPENSES

June 30, 2026

	YEAR TO DATE	PRIOR YEAR TO DATE	% OVER (UNDER)	9 MONTHS BUDGET	OVER (UNDER)	% OVER (UNDER)	TOTAL 2026 BUDGET
OPERATING REVENUES:							
Wharfage	\$ 2,083,015	\$ 2,126,399	-2%	\$ 1,608,147	\$ 474,868	30%	\$ 2,144,196
Dockage & deep water berth	738,227	696,345	6%	875,485	(137,258)	-16%	1,167,316
Equipment & pallet use fees	1,805,967	1,723,000	5%	1,554,615	251,352	16%	2,072,820
Facility use fees	232,430	272,711	-15%	-	232,430	0%	-
Security Fees	339,827	320,549	6%	288,860	50,967	18%	385,148
Other Customer Service Fees	534,992	538,892	-1%	797,148	(262,156)	-33%	1,062,867
Ground leases	82,900	314,735	-74%	213,147	(130,247)	-61%	284,196
Total Operating Revenues	5,817,358	5,992,631	-3%	5,337,402	479,956	9%	7,116,543
OPERATING EXPENSES:							
Port salaries/wages	456,864	350,466	30%	360,963	95,901	27%	481,284
Port employee benefits	101,221	77,129	31%	102,183	(962)	-1%	162,450
Professional services	850	-	0%	-	-	0%	-
Training, travel, and promotional	-	-	0%	-	-	0%	-
Supplies	1,800	132	1264%	-	-	0%	-
Utilities	192,749	126,575	52%	129,344	63,405	49%	172,457
Business Insurance	366,593	378,089	-3%	441,383	(74,790)	-17%	588,511
Maintenance & repair	567,685	348,487	63%	455,251	112,434	25%	607,000
Depreciation	5,091,526	4,422,330	15%	5,336,851	(245,325)	-5%	7,115,801
Total Operating Expenses	6,779,288	5,703,207	19%	6,825,975	(46,687)	-1%	9,127,503
OPERATING INCOME (LOSS)	(961,930)	289,424	432%	(1,488,573)	526,643	35%	(2,010,960)
NON-OPERATING REVENUES (EXPENSES)							
Debt interest and fees	(1,859,613)	(1,919,046)	-3%	(2,944,520)	1,084,907	37%	(3,927,189)
Total Non-Operating Revenue (Expenses)	(1,859,613)	(1,919,046)	-3%	(2,944,520)	1,084,907	-37%	(3,927,189)
INCOME (LOSS) BEFORE CONTRIBUTIONS AND EXTRAORDINARY EXPENSE	(2,821,543)	(1,629,622)	73%	(4,433,093)	1,611,550	0%	(5,938,149)
CHANGE IN NET POSITION	\$ (2,821,543)	\$ (1,629,622)	73%	\$ (4,433,093)	\$ 1,611,550	-36%	\$ (5,938,149)

PORT FREEPORT
Port Improvement Projects Summary
June 30, 2026

Project	Contract Award	Change Orders	Total Contract	Current Year Budget	Incurred to Date FY 2026	CIP Prior Years	Incurred to Date Total	Balance to Finish
Pavement Repairs 2026				500,000.00	15,475.00		15,475.00	0.00
EDSA	15,475.00		15,475.00		15,475.00		15,475.00	0.00
Construction			0.00		0.00		0.00	0.00
Other not in contract			0.00				0.00	0.00
Public Parking Facility 2026				1,500,000.00	6,800.00		6,800.00	0.00
EDSA	6,800.00		6,800.00		6,800.00		6,800.00	0.00
Construction			0.00		0.00		0.00	0.00
Other not in contract			0.00				0.00	0.00
Velasco Terminal Backlands Area 6				0.00	36,144.00		36,144.00	632,856.00
EDSA	669,000.00		669,000.00		36,144.00		36,144.00	632,856.00
Construction			0.00		0.00		0.00	0.00
Other not in contract			0.00				0.00	0.00
2026 Fender Replacement Docks 1,2,3 & 5				85,000.00	1,092,000.00		1,092,000.00	2,236,000.00
EDSA			0.00				0.00	0.00
Construction	3,328,000.00		3,328,000.00		1,092,000.00		1,092,000.00	2,236,000.00
Other not in contract			0.00				0.00	0.00
2026 M&R Fencing				85,000.00	23,372.00		23,372.00	0.00
EDSA			0.00				0.00	0.00
Construction	23,372.00		23,372.00		23,372.00		23,372.00	0.00
Other not in contract			0.00				0.00	0.00
2026 Crane 3 & 4 Networking				100,000.00	0.00		0.00	10,248.49
EDSA	10,248.49		10,248.49		0.00		0.00	10,248.49
Construction			0.00				0.00	0.00
Other not in contract			0.00				0.00	0.00
Gate 12 RPM	565,531.00	0.00	565,531.00	2,000,000.00	42,740.68	0.00	42,740.68	522,790.32
EDSA	565,531.00	0.00	565,531.00		42,740.68	0.00	42,740.68	522,790.32
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Dole Yard Sewer line Replacement	128,904.00	0.00	128,904.00	128,904.00	128,904.00	0.00	128,904.00	0.00
EDSA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction	128,904.00	0.00	128,904.00	128,904.00	128,904.00	0.00	128,904.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Cross Dock 2-Cold Storage	1,258,000.00	0.00	1,258,000.00	1,258,000.00	946,580.00	0.00	946,580.00	311,420.00
EDSA	1,258,000.00	0.00	1,258,000.00	1,258,000.00	946,580.00	0.00	946,580.00	311,420.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
24/25 Port Network Upgrades	150,000.00	0.00	150,000.00	150,000.00	0.00	18,638.71	18,638.71	131,361.29
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	150,000.00	0.00	150,000.00		0.00	18,638.71	18,638.71	131,361.29
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
DSWi Acct Software Upgrade	237,000.00	0.00	237,000.00	237,000.00	100,465.00	111,780.00	212,245.00	24,755.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	237,000.00	0.00	237,000.00		100,465.00	111,780.00	212,245.00	24,755.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
VT- North Gate Entrance	760,847.52	0.00	760,847.52	720,847.52	0.00	782,011.66	782,011.66	(21,164.14)
EDSA	356,684.00	0.00	356,684.00		0.00	356,666.41	356,666.41	17.59
Construction	363,469.00	0.00	363,469.00		0.00	395,090.75	395,090.75	(31,621.75)
Other not in contract	40,694.52	0.00	40,694.52		0.00	30,254.50	30,254.50	10,440.02
VT- Access Project	13,159,432.83	70,000.00	13,229,432.83	13,229,432.83	162,033.98	12,327,089.63	12,489,123.61	740,309.22
EDSA	1,218,718.00	70,000.00	1,288,718.00		3,150.35	1,184,981.61	1,188,131.96	100,586.04
Construction	11,929,297.00	0.00	11,929,297.00		158,883.63	11,130,690.19	11,289,573.82	639,723.18
Other not in contract	11,417.83	0.00	11,417.83		0.00	11,417.83	11,417.83	0.00
VT- Refrigerated Cross Dock	1,332,908.38	0.00	1,332,908.38	500,000.00	0.00	74,916.76	74,916.76	1,257,991.62
EDSA	1,332,900.00	0.00	1,332,900.00		0.00	74,908.38	74,908.38	1,257,991.62
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	8.38	0.00	8.38		0.00	8.38	8.38	0.00
VT Backlands Area V Phase II	19,375,578.35	0.00	19,375,578.35	20,500,000.00	1,645,615.60	17,685,432.65	19,331,048.25	44,530.10
EDSA	849,800.00	0.00	849,800.00		151,348.92	581,834.00	733,182.92	116,617.08
Construction	18,508,603.35	0.00	18,508,603.35		1,494,266.68	17,086,423.65	18,580,690.33	(72,086.98)
Other not in contract	17,175.00	0.00	17,175.00		0.00	17,175.00	17,175.00	0.00
VT East 5th Reconstruction	2,263,318.31	0.00	2,263,318.31	500,000.00	1,613,899.86	673,095.95	2,286,995.81	(23,677.50)
EDSA	84,272.00	0.00	84,272.00		18,262.00	84,828.00	103,090.00	(18,818.00)
Construction	2,179,046.31	0.00	2,179,046.31		1,595,637.86	588,267.95	2,183,905.81	(4,859.50)
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
VT -Utility Relocation of Land Acquisition & land	1,185,853.52	3,525.00	1,189,378.52	1,800,000.00	603,048.24	667,081.55	1,270,129.79	(80,751.27)
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	675,504.37	0.00	675,504.37		603,048.24	150,113.10	753,161.34	(77,656.97)
Other not in contract	510,349.15	3,525.00	513,874.15		0.00	516,968.45	516,968.45	(3,094.30)
Pumpstation 1400 E Floodgate & P14 Drainage	1,446,405.61	0.00	1,446,405.61	1,440,000.00	0.00	1,446,405.61	1,446,405.61	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	1,442,485.00	0.00	1,442,485.00		0.00	1,442,485.00	1,442,485.00	0.00
Other not in contract	3,920.61	0.00	3,920.61		0.00	3,920.61	3,920.61	0.00
Non-TWIC Lot Precheck Gate Electrical	1,892.00	0.00	1,892.00	10,000.00	0.00	1,892.00	1,892.00	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	1,892.00	0.00	1,892.00		0.00	1,892.00	1,892.00	0.00

PORT FREEPORT
Port Improvement Projects Summary
June 30, 2026

Project	Contract Award	Change Orders	Total Contract	Current Year Budget	Incurred to Date FY 2026	CIP Prior Years	Incurred to Date Total	Balance to Finish
EOC Additional Parking	0.00	0.00	0.00	25,000.00	0.00	0.00	0.00	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
EOC HVAC Upgrade/Replacement	534,795.00	0.00	534,795.00	500,000.00	0.00	24,355.00	24,355.00	510,440.00
EDSA	20,070.00	0.00	20,070.00		0.00	10,035.00	10,035.00	10,035.00
Construction	514,725.00	0.00	514,725.00		0.00	14,320.00	14,320.00	500,405.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Gate 4 Access Road Widening	1,215,124.20	0.00	1,215,124.20	1,215,132.58	972,708.68	27,650.00	1,000,358.68	214,765.52
EDSA	66,137.00	0.00	66,137.00		12,104.50	27,650.00	39,754.50	26,382.50
Construction	1,148,987.20	0.00	1,148,987.20		960,604.18	0.00	960,604.18	188,383.02
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Greenbelt with Port Expansion Area Tribute	0.00	0.00	0.00	250,000.00	0.00	0.00	0.00	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
M & R - Joint Repairs	11,553.00	0.00	11,553.00	20,000.00	11,553.00	0.00	11,553.00	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	11,553.00	0.00	11,553.00		11,553.00	0.00	11,553.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
M & R - Railroad Track Renovations	0.00	0.00	75,000.00	75,000.00	0.00	11,320.00	11,320.00	63,680.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	75,000.00	75,000.00	0.00	11,320.00	11,320.00	63,680.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
M & R - Roads	0.00	0.00	0.00	200,000.00	0.00	0.00	0.00	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
M & R Transformer Yard Replacement	4,078.00	0.00	4,078.00	200,000.00	0.00	4,078.00	4,078.00	0.00
EDSA	4,078.00	0.00	4,078.00		0.00	4,078.00	4,078.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
M & R Inner Harbor Berth Repairs	191,000.00	12,023.80	203,023.80	300,000.00	0.00	168,760.00	168,760.00	34,263.80
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	191,000.00	12,023.80	203,023.80		0.00	168,760.00	168,760.00	34,263.80
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Chiquita Asphalt 2024	250,000.00	0.00	250,000.00	250,000.00	0.00	200,758.62	200,758.62	49,241.38
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	250,000.00	0.00	250,000.00		0.00	200,750.00	200,750.00	49,250.00
Other not in contract	0.00	0.00	0.00		0.00	8.62	8.62	(8.62)
Total				\$ 47,071,220.93	\$ 7,401,340.04	\$ 34,225,266.14	\$ 41,626,606.18	\$ 6,659,059.83

PORT FREEPORT
QUARTERLY INVESTMENT REPORT
6/30/2026

Type Sec.	Broker Code	Purchase Date	Maturity Date	Interest Rate	Yield	3/31/2026 Face Value	3/31/2026 Amortized Cost	3/31/2026 Fair Market Value	Purchases	Sales/ Maturities	6/30/2026 Face Value	(Discount) Premium	6/30/2026 Amortized Cost	6/30/2026 Fair Market Value
<i>OPERATING FUNDS:</i>														
MM	HS	-	-	0.030	0.030	5,629.58	5,629.58	5,629.58	0.42		5,630.00	N/A	5,630.00	5,630.00
MM	TP	-	-	3.643	3.643	22,210,442.97	22,210,442.97	22,210,442.97	8,252,630.71		30,463,073.68	N/A	30,463,073.68	30,463,073.68
MM	TP	-	-	3.643	3.643	4,283,277.64	4,283,277.64	4,283,277.64	1,858,210.62		6,141,488.26	N/A	6,141,488.26	6,141,488.26
TOTAL ENTERPRISE FUND -UNRESTRICTED						<u>26,499,350.19</u>	<u>26,499,350.19</u>	<u>26,499,350.19</u>	<u>10,110,841.75</u>	<u>0.00</u>	<u>36,610,191.94</u>	<u>0.00</u>	<u>36,610,191.94</u>	<u>36,610,191.94</u>

INVESTMENT SUMMARY:

MM	36,610,191.94	100.00%
C.D.	0.00	0.00%
TREASURY	0.00	0.00%
AGENCY	0.00	0.00%
TX MUNICIPAL	0.00	0.00%
	<u>36,610,191.94</u>	

WEIGHTED AVERAGE YIELD 3.643 %

BENCHMARK - 3 MO. TBILL 3.767 %

LIQUIDITY SUMMARY:

0-1 MONTH	36,610,191.94	100.00%
1-6 MONTHS	0.00	0.00%
6-12 MONTHS	0.00	0.00%
OVER 12 MONTH	<u>0.00</u>	0.00%
	<u>36,610,191.94</u>	

BROKER CODE:
HS = HILLTOP SECURITIES
FNB =FIRST NATIONAL BANK
TGB = TEXAS GULF BANK
TP = TEXPOOL

Type Sec.	Broker Code	Purchase Date	Maturity Date	Interest Rate	Yield	3/31/2026 Face Value	3/31/2026 Amortized Cost	3/31/2026 Fair Market Value	Purchases	Sales/ Maturities	6/30/2026 Face Value	(DISCOUNT) Premium	6/30/2026 Amortized Cost	6/30/2026 Fair Market Value
RESTRICTED														
<i>CAPITAL IMPROVEMENTS:</i>														
MM	HS		-	0.029	0.029	4,961.72	4,961.72	4,961.72	0.37		4,962.09	N/A	4,962.09	4,962.09
MM	TP	-	-	3.643	3.643	8,540,498.49	8,540,498.49	8,540,498.49	6,425,145.91		14,965,644.40	N/A	14,965,644.40	14,965,644.40
TBILL	HS	3/3/2026	2/18/2027	3.532	3.532	5,140,000.00	4,969,808.31	4,966,297.76	0.00		5,140,000.00	(170,191.69)	4,969,808.31	5,010,472.00
TOTAL CAPITAL IMPROVEMENTS						13,685,460.21	13,515,268.52	13,511,757.97	6,425,146.28	0.00	20,110,606.49	(170,191.69)	19,940,414.80	19,981,078.49
<i>45 FOOT PROJECT FUNDS RESTRICTED:</i>														
MM	TGB	-	-	0.000	0.000	10,039.58	10,039.58	10,039.58		(36.15)	10,003.43	N/A	10,003.43	10,003.43
TOTAL 45 FOOT PROJECT FUNDS -RESTRICTED						10,039.58	10,039.58	10,039.58	0.00	(36.15)	10,003.43	0.00	10,003.43	10,003.43
<i>FREEPORT HARBOR NAVIGATION PROJECT FEASIBILITY STUDY FUND RESTRICTED:</i>														
MM	FNB	-	-	0.010	0.010	1,098.84	1,098.84	1,098.84	0.03		1,098.87	N/A	1,098.87	1,098.87
TOTAL FREEPORT HARBOR NAVIGATION PROJECT FEASIBILITY STUDY FUND						1,098.84	1,098.84	1,098.84	0.03	0.00	1,098.87	0.00	1,098.87	1,098.87
<i>FREEPORT HARBOR ASSUMPTION OF OPERATIONS AND MAINTENANCE FUND RESTRICTED:</i>														
MM	FNB	-	-	0.010	0.010	1,042.21	1,042.21	1,042.21	0.03		1,042.24	N/A	1,042.24	1,042.24
TOTAL FREEPORT HARBOR ASSUMPTION OF OPS & MAINTENANCE FUND						1,042.21	1,042.21	1,042.21	0.03	0.00	1,042.24	0.00	1,042.24	1,042.24
<i>INTEREST & SINKING:</i>														
MM	TP2013A Debt Service	-	-	3.643	3.643	2,671,523.18	2,671,523.18	2,671,523.18		(1,991,119.02)	680,404.16	N/A	680,404.16	680,404.16
MM	TP2024 Rev Debt Service	-	-	3.643	3.643	415,201.03	415,201.03	415,201.03		(298,715.71)	116,485.32	N/A	116,485.32	116,485.32
MM	TP-G.O. Bond I & S	-	-	3.643	3.643	4,354,118.31	4,354,118.31	4,354,118.31	39,666.19		4,393,784.50	N/A	4,393,784.50	4,393,784.50
MM	TP-'18 I & S	-	-	3.643	3.643	2,054,197.83	2,054,197.83	2,054,197.83		(924,089.33)	1,130,108.50	N/A	1,130,108.50	1,130,108.50
MM	TP-'15 I & S	-	-	3.643	3.643	2,540,046.07	2,540,046.07	2,540,046.07		(1,191,984.26)	1,348,061.81	N/A	1,348,061.81	1,348,061.81
MM	TP-'21 Rev Bond I & S	-	-	3.643	3.643	458,327.15	458,327.15	458,327.15		(329,574.64)	128,752.51	N/A	128,752.51	128,752.51
MM	TP-'19A Rev Bond I & S	-	-	3.643	3.643	1,423,778.14	1,423,778.14	1,423,778.14		(1,158,917.78)	264,860.36	N/A	264,860.36	264,860.36
MM	TP-'19B Rev Bond I & S	-	-	3.643	3.643	873,151.50	873,151.50	873,151.50		(723,480.96)	149,670.54	N/A	149,670.54	149,670.54
TOTAL INTEREST & SINKING						14,790,343.21	14,790,343.21	14,790,343.21	39,666.19	(6,617,881.70)	8,212,127.70	0.00	8,212,127.70	8,212,127.70
<i>2013A SENIOR LIEN REFUNDING BOND RESERVE FUND - RESTRICTED:</i>														
MM	HS	-	-	0.029	0.029	4,159.42	4,159.42	4,159.42	13,259.86		17,419.28	N/A	17,419.28	17,419.28
TNOTE	HS	03/12/26	03/31/29	2.375	3.708	255,000.00	245,108.79	244,329.24			255,000.00	(9,891.21)	245,108.79	242,558.79
TNOTE	HS	11/03/23	10/31/28	1.375	4.669	505,000.00	444,691.68	474,415.20			505,000.00	(60,308.32)	444,691.68	472,608.98
TNOTE	HS	12/31/25	12/31/30	3.625	3.686	540,000.00	538,628.46	532,223.34			540,000.00	(1,371.54)	538,628.46	525,318.75
<i>2015A SENIOR LIEN REVENUE & REFUNDING BONDS - RESTRICTED:</i>														
MM	HS	-	-	0.030	0.030	378.65	378.65	378.65	7,476.00		7,854.65	N/A	7,854.65	7,854.65
TNOTE	HS	11/03/23	11/30/27	0.625	4.683	1,012,000.00	885,013.20	960,186.73			1,012,000.00	(126,986.80)	885,013.20	961,676.72
TNOTE	HS	12/31/25	12/31/30	3.625	3.686	238,000.00	237,416.73	234,572.51			238,000.00	(583.27)	237,416.73	231,529.38
<i>2018 SENIOR LIEN REVENUE REFUNDING BONDS - RESTRICTED:</i>														
MM	HS	-	-	0.026	0.026	94.14	94.14	94.14	843.55		937.69	N/A	937.69	937.69
TBILL	HS	03/24/26	03/18/27	3.757	4.256	1,085,000.00	1,045,887.26	1,045,119.11			1,085,000.00	(39,112.74)	1,045,887.26	1,054,346.94
TNOTE	HS	11/03/23	11/30/27	0.625	4.683	97,000.00	84,580.62	92,033.71			97,000.00	(12,419.38)	84,580.62	92,176.52
<i>2019A SENIOR LIEN REVENUE BONDS - RESTRICTED:</i>														
MM	HS	-	-	0.031	0.031	1,024.26	1,024.26	1,024.26	27,731.34		28,755.60	N/A	28,755.60	28,755.60
TNOTE	HS	12/31/25	12/31/30	3.625	3.686	1,530,000.00	1,526,036.11	1,507,966.12			1,530,000.00	(3,963.89)	1,526,036.11	1,488,403.13

Type Sec.	Broker Code	Purchase Date	Maturity Date	Interest Rate	Yield	3/31/2026 Face Value	3/31/2026 Amortized Cost	3/31/2026 Fair Market Value	Purchases	Sales/ Maturities	6/30/2026 Face Value	(Discount) Premium	6/30/2026 Amortized Cost	6/30/2026 Fair Market Value
<i>2019B SENIOR LIEN REVENUE BONDS - RESTRICTED:</i>														
MM	HS	-	-	0.030	0.030	45,860.75	45,860.75	45,860.75	3.44		45,864.19	N/A	45,864.19	45,864.19
TNOTE	HS	1/3/2024	2/28/2027	1.875	4.041	870,000.00	822,877.36	855,389.74			870,000.00	(47,122.64)	822,877.36	857,357.81
<i>2021 SENIOR LIEN REVENUE BONDS - RESTRICTED:</i>														
MM	HS	-	-	0.031	0.031	43,159.53	43,159.53	43,159.53	20,159.52		63,319.05	N/A	63,319.05	63,319.05
TNOTE	HS	6/25/2025	12/31/30	3.750	3.899	1,075,000.00	1,067,119.53	1,065,285.35			1,075,000.00	(7,880.47)	1,067,119.53	1,051,148.44
<i>2024 SENIOR LIEN REVENUE BONDS - RESTRICTED:</i>														
MM	HS	-	-	0.050	0.050	110,209.47	110,209.47	110,209.47	26,955.98		137,165.45	N/A	137,165.45	137,165.45
AG	HS	2/15/2024	11/17/26	4.625	4.421	1,165,000.00	1,169,843.51	1,170,836.65			1,165,000.00	4,843.51	1,169,843.51	1,167,148.26
TOTAL BOND RESERVE FUNDS						8,576,886.22	8,272,089.47	8,387,243.92	96,429.69	0.00	8,673,315.91	(304,796.75)	8,368,519.16	8,445,589.63
<i>BOND PROJECT FUNDS- RESTRICTED FOR CAPITAL IMPROVEMENTS:</i>														
MM	HS- 2023 G.O. BOND FUNDS		-	0.031	0.031	10,753.96	10,753.96	10,753.96	0.80		10,754.76	N/A	10,754.76	10,754.76
MM	TP-2023 G.O.BOND FUNDS		-	3.643	3.643	25,245,650.76	25,245,650.76	25,245,650.76	229,988.90		25,475,639.66	N/A	25,475,639.66	25,475,639.66
MM	TP-2024 REV BOND FUNDS		-	3.643	3.643	1,508,865.97	1,508,865.97	1,508,865.97	13,745.85		1,522,611.82	N/A	1,522,611.82	1,522,611.82
TBILL	HS-23 GO B	3/3/2026	2/18/2027	3.411	3.548	24,115,000.00	23,313,046.05	23,300,052.63	0.00		24,115,000.00	(801,953.95)	23,313,046.05	23,507,302.00
TOTAL BOND PROJECT FUNDS						50,880,270.69	50,078,316.74	50,065,323.32	243,735.55	0.00	51,124,006.24	(801,953.95)	50,322,052.29	50,516,308.24
TOTAL ENTERPRISE FUND RESTRICTED						87,945,140.96	86,668,198.57	86,766,849.05	6,804,977.77	(6,617,917.85)	88,132,200.88	(1,276,942.39)	86,855,258.49	87,167,248.60
						114,444,491.15	113,167,548.76	113,266,199.24	16,915,819.52	(6,617,917.85)	124,742,392.82	(1,276,942.39)	123,465,450.43	123,777,440.54
INVESTMENT SUMMARY:														
M MARKET		50,505,200.88		57.31%										0.989
C.D.		0.00		0.00%										
TREASURY		36,462,000.00		41.37%										
AGENCY		1,165,000.00		1.32%										
TX MUNICIPAL		0.00		0.00%										
		<u>88,132,200.88</u>												
WEIGHTED AVERAGE YIELD				<u>3.642</u>	%									
BENCHMARK - 3 MO. TBILL				3.767	%									

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This report also includes bank accounts that only have balances.

Bank Account: Date Filter: 06/01/26..06/30/26

Check Ledger Entry:

Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
99732	06/02/26	V01175	Alsco Uniforms	45.54	
137888		132657	Maint and Operations Supplies		
137888		132657	M&R Bldgs-Operations Bldg		
137888		132657	M&R Bldgs-Admin Bldg 1100 Cherry St		
137888		132657	M&R Bldgs-Security Bldg		45.54
137888		132657	Maint and Operations Supplies-New Uniforms		
137888		132657	PO Updated to 5430 = \$4,631.12 on 1/21/26		
			Line Amount Total		45.54
99733	06/02/26	V00132	American Journal of Transportation	2,450.00	
137895		132992	Industry Advertising		
137895		132992	1/2 page ad Automotive Logistics March 2026		
137895		132992	1/2 page ad Gulf Coast Parts & Trade May 2026		1,700.00
137895		132992	1/2 page ad Top 100 Container Parts Ports June 2026		
137895		132992	12 Months Daily Newsletter banner and top spot (180x150) Feb-Dec 2026		750.00
			Line Amount Total		2,450.00
99734	06/02/26	V00114	AT&T:171-799-3737 001	756.27	
137891		134607	Telephone		127.35
137891		134607	Telephone		63.68
137891		134607	Telephone		334.35
137891		134607	Telephone		15.88
137891		134607	Telephone		47.87
137891		134607	Telephone		31.84
137891		134607	Telephone		23.82
137891		134607	Telephone		47.80
137891		134607	Telephone		63.68
			Line Amount Total		756.27
99735	06/02/26	V00235	Brazoria County Hispanic Chamber of Commerce	300.00	
137892		134608	Dues & Memberships & Licenses		300.00
			Line Amount Total		300.00
99736	06/02/26	V00187	Brazoria County Septic Service	422.00	
137912		134636	Contract Services		422.00
			Line Amount Total		422.00
99737	06/02/26	V00049	Brazos Fasteners, Inc	29.08	
137911		134640	M&R TOE-Gantry Crane #1		14.54
137911		134640	M&R TOE-Gantry Crane #2		14.54
			Line Amount Total		29.08
99738	06/02/26	V00039	Brazosport Tire	1,206.26	
137879		134597	M&R TOE-Yale Forklift		544.10
137910		134641	M&R Vehicles-2023 Ford Maverick		662.16
			Line Amount Total		1,206.26
99739	06/02/26	V00345	Certified Laboratories	431.95	
137913		134644	M&R TOE-Gantry Crane #1		107.98
137913		134644	M&R TOE-Gantry Crane #2		107.99
137913		134644	M&R TOE-Gantry Crane #3		107.99
137913		134644	M&R TOE-Gantry Crane #4		107.99
			Line Amount Total		431.95

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description	Line Amount	
99740	06/02/26	V01011	Charles Gryseels III	143.73	
137899	134620		Telephone - May	75.00	
137899	134620		Automobile Expense	68.73	
			Line Amount Total	143.73	
99741	06/02/26	V00539	Cintas	801.03	
137880	134596		M&R Bldgs-Security Bldg	302.56	
137880	134596		M&R Bldgs-Admin Bldg 1100 Cherry St	221.58	
137880	134596		M&R Bldgs-Operations Bldg	105.40	
137880	134596		M&R Bldgs-Maintenance Bldg	171.49	
			Line Amount Total	801.03	
99742	06/02/26	V00517	Covenant K9 Detection Services	8,250.00	
137931	132480		Security Service Fees	8,250.00	
137931	132480		Hourly Rate for K9 Detection Services for 360 Hrs		
			Line Amount Total	8,250.00	
99743	06/02/26	V00084	Crain, Caton & James	1,342.00	
137904	134623		Legal Fees	1,342.00	
			Line Amount Total	1,342.00	
99744	06/02/26	V00668	DARE Capital Partners, LLC	908.80	
137914	134613		M&R TOE-Gantry Crane #1	454.40	
137914	134613		M&R TOE-Gantry Crane #2	454.40	
			Line Amount Total	908.80	
99745	06/02/26	V01228	Douglas Lee Kuchar Jr	1,325.00	
137629	134357		Community Events CAP Mtg June 2026	1,200.00	
137629	134357		Individually Boxed Hamburger Steak & Chicken plates w/2 sides		
137629	134357		Banana Pudding		
137629	134357		Delivery Fee		
137629	134357		10% Gratuity added by PF	125.00	
			Line Amount Total	1,325.00	
99746	06/02/26	V00608	Economic Development Alliance for Brazoria County	500.00	
137934	134652		Community Events	500.00	
			Line Amount Total	500.00	
99747	06/02/26	V00041	Evco Industrial Hardware	472.21	
137881	134602		Safety Supplies	153.67	
137882	134601		M&R TOE-Gantry Crane #1	38.83	
137882	134601		M&R TOE-Gantry Crane #2	38.83	
137915	134637		Maint and Operations Supplies	240.88	
			Line Amount Total	472.21	
99748	06/02/26	V01017	GFL Plant Services LP	593.65	
137916	134612		Contract Services	377.78	
137917	134611		Contract Services	215.87	
			Line Amount Total	593.65	
99749	06/02/26	V01010	Imperial Bag & Paper Co LLC dba Imperial Dade	441.95	
137922	134634		Office Supplies	441.95	
			Line Amount Total	441.95	
99750	06/02/26	V01239	Integrity Customs Brokerage LLC	450.00	
137924	134631		Consultant Fees - Other	450.00	
			Line Amount Total	450.00	

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description	Line Amount	
99751	06/02/26	V00083	Jason Hull	136.75	
137905	134619		Telephone - May		136.75
			Line Amount Total		136.75
99752	06/02/26	V00307	Joyce Hudman, County Clerk	1,905.00	
137936	134654		Legal Fees		1,905.00
			Line Amount Total		1,905.00
99753	06/02/26	V01046	K&L Gates LLP	2,135.27	
137906	134624		Legal Fees		2,135.27
			Line Amount Total		2,135.27
99754	06/02/26	V00982	King Ranch Ag & Turf	72.27	
137918	134642		M&R Groundskeeping and Misc. Equipment		72.27
			Line Amount Total		72.27
99755	06/02/26	V01142	Marshall V. Miller & Company	380.00	
137901	134628		Legal Fees		237.00
137902	134627		Legal Fees		143.00
			Line Amount Total		380.00
99756	06/02/26	V00214	McFarland PLLC	2,381.25	
137900	134626		Legal Fees		543.75
137907	134625		Legal Fees		1,837.50
			Line Amount Total		2,381.25
99757	06/02/26	V01105	MetLife	7,717.28	
137897	134606		Group Dental Insurance		295.47
137897	134606		Group Vision Insurance		82.59
137897	134606		Group Life Insurance		367.07
137897	134606		Group Dental Insurance		212.90
137897	134606		Group Vision Insurance		44.67
137897	134606		Group Life Insurance		129.61
137897	134606		Group Dental Insurance		594.60
137897	134606		Group Vision Insurance		126.34
137897	134606		Group Life Insurance		355.84
137897	134606		Group Life Insurance		13.03
137897	134606		Group Dental Insurance		182.20
137897	134606		Group Vision Insurance		37.84
137897	134606		Group Life Insurance		142.99
137897	134606		Group Dental Insurance		129.75
137897	134606		Group Vision Insurance		25.98
137897	134606		Group Life Insurance		85.07
137897	134606		Group Dental Insurance		57.43
137897	134606		Group Vision Insurance		11.86
137897	134606		Group Life Insurance		31.13
137897	134606		Group Dental Insurance		188.93
137897	134606		Group Vision Insurance		38.76
137897	134606		Group Life Insurance		112.21
137897	134606		Group Dental Insurance		195.23
137897	134606		Group Vision Insurance		38.34
137897	134606		Group Life Insurance		89.78
137897	134606		Group Dental Insurance		170.97
137897	134606		Group Vision Insurance		30.63
137897	134606		Group Life Insurance		119.46

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
	Invoice No.	PO No.	GL Account Name	Line Description	Line Amount
	137897	134606		Group Dental Adj - Veliz	-104.08
	137898	134605		Group Dental Insurance	295.47
	137898	134605		Group Vision Insurance	82.59
	137898	134605		Group Life Insurance	367.07
	137898	134605		Group Dental Insurance	212.90
	137898	134605		Group Vision Insurance	44.67
	137898	134605		Group Life Insurance	129.61
	137898	134605		Group Dental Insurance	594.60
	137898	134605		Group Vision Insurance	126.34
	137898	134605		Group Life Insurance	355.84
	137898	134605		Group Life Insurance	13.03
	137898	134605		Group Dental Insurance	182.20
	137898	134605		Group Vision Insurance	37.84
	137898	134605		Group Life Insurance	142.99
	137898	134605		Group Dental Insurance	129.75
	137898	134605		Group Vision Insurance	25.98
	137898	134605		Group Life Insurance	85.07
	137898	134605		Group Dental Insurance	57.43
	137898	134605		Group Vision Insurance	11.86
	137898	134605		Group Life Insurance	31.13
	137898	134605		Group Dental Insurance	188.93
	137898	134605		Group Vision Insurance	38.76
	137898	134605		Group Life Insurance	112.21
	137898	134605		Group Dental Insurance	195.23
	137898	134605		Group Vision Insurance	38.34
	137898	134605		Group Life Insurance	89.78
	137898	134605		Group Dental Insurance	170.97
	137898	134605		Group Vision Insurance	30.63
	137898	134605		Group Life Insurance	119.46
				Line Amount Total	7,717.28
99758	06/02/26	V00050	Northern Tool Commercial Account	608.24	
	137883	134595		M&R Groundskeeping Equipment-5510 John Deere	29.00
	137883	134595		M&R Groundskeeping Equipment-Holland 105 Tractor	29.00
	137884	134594		M&R Bldgs-Buildings VT Berth 7	146.24
	137919	134638		M&R TOE-Gantry Crane #1	202.00
	137919	134638		M&R TOE-Gantry Crane #2	202.00
				Line Amount Total	608.24
99759	06/02/26	V00248	Promotions Unlimited	280.00	
	137925	134648		Community Events	280.00
				Line Amount Total	280.00
99760	06/02/26	V00067	Quill LLC	162.96	
	137926	134633		Office Supplies-ck printer cartridge	162.96
	137926	134633		Office Supplies	
	137926	134633		Office Supplies	
	137926	134633		Office Supplies	
	137926	134633		Office Supplies	
	137926	134633		Office Supplies	
	137926	134633		Office Supplies	
	137926	134633		Office Supplies	
	137926	134633		Office Supplies	
	137926	134633		Badge Supplies	
				Line Amount Total	162.96

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
99761	06/02/26	V00909	Randle Law Office Ltd.	10,720.09	
137908		134630	Legal Fees		5,812.50
137908		134630	Legal Fees		907.59
137909		134629	Legal Fees		4,000.00
			Line Amount Total		10,720.09
99762	06/02/26	V00271	Schindler Elevator Corporation	622.09	
137927		134632	M&R Bldgs-Security Bldg		622.09
			Line Amount Total		622.09
99763	06/02/26	V00118	Second Street Properties, LLC	108.90	
137935		134653	Fuel/Oil		108.90
			Line Amount Total		108.90
99764	06/02/26	V01104	Select Cybersecurity, LLC	1,350.42	
137932		134635	Contract Services		1,350.42
			Line Amount Total		1,350.42
99765	06/02/26	V00341	Shelton K. Matthews	8,875.00	
137890		134492	M&R TOE-Gantry Crane #1		2,218.75
137890		134492	M&R TOE-Gantry Crane #2		2,218.75
137890		134492	M&R TOE-Gantry Crane #3		2,218.75
137890		134492	M&R TOE-Gantry Crane #4		2,218.75
			Line Amount Total		8,875.00
99766	06/02/26	V01158	Skydio, Inc.	27,280.81	
137933		132181	SKYDIO X10 ROTARY WING DRONE		16,211.06
137933		132181	Skydio X10 Patrol-Led DFR Kit (DR4KITPLDFR)		
137933		132181	Skydio DFR Command (SWDFRCMDDR4TM)		8,565.60
137933		132181	Shipping and Handling		88.15
137933		132181	Board Approval 06/26/2025		
137937		132181	SKYDIO X10 ROTARY WING DRONE		2,416.00
137937		132181	Skydio X10 Patrol-Led DFR Kit (DR4KITPLDFR)		
137937		132181	Skydio DFR Command (SWDFRCMDDR4TM)		
137937		132181	Shipping and Handling		
137937		132181	Board Approval 06/26/2025		
			Line Amount Total		27,280.81
99767	06/02/26	V00098	Suburban Propane	266.74	
137921		134610	Fuel/Oil		266.74
			Line Amount Total		266.74
99768	06/02/26	V00821	Summit Fire & Security, LLC	10,249.00	
137889		133558	M&R Bldgs-Security Bldg		300.00
137889		133558	M&R Transit Shed-T.S. 1		1,000.00
137889		133558	M&R Transit Shed-T.S. 3		2,000.00
137889		133558	M&R Leased Facilities-24A (Chiquita)		350.00
137889		133558	M&R Warehouse-Warehouse 51		1,075.00
137889		133558	M&R Warehouse-Warehouse 52		1,075.00
137889		133558	M&R Bldgs-Admin Bldg 1100 Cherry St		800.00
137889		133558	M&R Terminal Facilities-Other		3,649.00
			Line Amount Total		10,249.00
99769	06/02/26	V00048	Superior Fabrication	455.00	
137920		134643	M&R TOE-Gantry Crane #3		227.50
137920		134643	M&R TOE-Gantry Crane #4		227.50
			Line Amount Total		455.00

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
99770	06/02/26	V01238	Texas Local Media	450.00	
137893	134617		Community Event-TACFT		450.00
			Line Amount Total		450.00
99771	06/02/26	V00112	Tricia Vela	137.97	
137928	134650		Telephone - May		75.00
137928	134650		Community Event-TACFT		36.83
137928	134650		Community Events		26.14
			Line Amount Total		137.97
99772	06/02/26	V00864	Visual Edge IT, Inc.	192.65	
137894	134609		Maint & Repair - Office Equipment		192.65
			Line Amount Total		192.65
99773	06/02/26	V01225	XPO	1,084.42	
137929	134646		M&R TOE-Gantry Crane #1		499.94
137930	134647		M&R TOE-Gantry Crane #1		584.48
			Line Amount Total		1,084.42
99774	06/10/26	V01175	Alsco Uniforms	494.77	
137939	132657		Maint and Operations Supplies		
137939	132657		M&R Bldgs-Operations Bldg		
137939	132657		M&R Bldgs-Admin Bldg 1100 Cherry St		
137939	132657		M&R Bldgs-Security Bldg		45.54
137939	132657		Maint and Operations Supplies-New Uniforms		
137939	132657		PO Updated to 5430 = \$4,631.12 on 1/21/26		
137959	132657		Maint and Operations Supplies		116.81
137959	132657		M&R Bldgs-Operations Bldg		
137959	132657		M&R Bldgs-Admin Bldg 1100 Cherry St		
137959	132657		M&R Bldgs-Security Bldg		
137959	132657		Maint and Operations Supplies-New Uniforms		
137959	132657		PO Updated to 5430 = \$4,631.12 on 1/21/26		
138017	132657		Maint and Operations Supplies		116.81
138017	132657		M&R Bldgs-Operations Bldg		
138017	132657		M&R Bldgs-Admin Bldg 1100 Cherry St		
138017	132657		M&R Bldgs-Security Bldg		
138017	132657		Maint and Operations Supplies-New Uniforms		
138017	132657		PO Updated to 5430 = \$4,631.12 on 1/21/26		
138060	132657		Maint and Operations Supplies		129.30
138060	132657		M&R Bldgs-Operations Bldg		86.31
138060	132657		M&R Bldgs-Admin Bldg 1100 Cherry St		
138060	132657		M&R Bldgs-Security Bldg		
138060	132657		Maint and Operations Supplies-New Uniforms		
138060	132657		PO Updated to 5430 = \$4,631.12 on 1/21/26		
			Line Amount Total		494.77
99775	06/10/26	V01135	Amazon Capital Services	3,095.42	
137938	134645		Office Supplies		124.14
137938	134645		Office Supplies		46.78
137938	134645		Office Supplies		297.83
137938	134645		Office Supplies		11.79
137938	134645		Office Supplies		41.07
137938	134645		Office Supplies		127.37
137938	134645		Office Supplies		34.96
137938	134645		Office Supplies		35.15

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description	Line Amount	
137938	134645		Office Supplies	105.16	
137938	134645		Furniture and Equipment Purchases <\$5,000	104.98	
137938	134645		Furniture and Equipment Purchases <\$5,000	138.11	
137938	134645		Furniture and Equipment Purchases <\$5,000	24.98	
137938	134645		Maint and Operations Supplies	254.93	
137938	134645		Furniture and Equipment Purchases <\$5,000	267.99	
137938	134645		Community Event-TACFT	1,214.77	
137938	134645		Safety Supplies	110.22	
137938	134645		M&R Leased Facilities-HTS- (Parcel 19 & 25)	57.00	
137938	134645		M&R Bldgs-Gate 12	90.20	
137938	134645		Community Events	7.99	
			Line Amount Total	3,095.42	
99776	06/10/26	V00262	American Association of Port Authorities	39,501.00	
137903	134618		Dues & Memberships & Licenses	39,501.00	
			Line Amount Total	39,501.00	
99777	06/10/26	V00177	Arthur J. Gallagher Risk Management Services, LLC	177.00	
138021	134742		Insurance Expense - Boiler & Machinery		
138021	134742		Insurance Expense - Commercial Auto	177.00	
138021	134742		Insurance Expense - Excess Liability (Umbrella)		
138021	134742		Insurance Expense - Fiduciary		
138021	134742		Insurance Expense - Gen Liability		
138021	134742		Insurance Expense - Maritime		
138021	134742		Insurance Expense - Public Officials		
138021	134742		Insurance Expense - Security Boat		
138021	134742		Insurance Expense - Terrorism (Property)		
138021	134742		Insurance Expense - VT		
			Line Amount Total	177.00	
99778	06/10/26	V00047	Art's Sign Service, Inc.	300.00	
137990	134732		M&R Transit Shed-T.S. 1	300.00	
			Line Amount Total	300.00	
99779	06/10/26	V00115	AT&T:979-373-0021 663 4	790.36	
138022	134740		Telephone	274.92	
138022	134740		Telephone	137.45	
138022	134740		Telephone	34.36	
138022	134740		Telephone	103.09	
138022	134740		Telephone	103.09	
138022	134740		Telephone	137.45	
			Line Amount Total	790.36	
99780	06/10/26	V00365	Bill Spitzer & Associates	1,301.54	
137943	134657		M&R TOE-Gantry Crane #3	325.38	
137943	134657		M&R TOE-Gantry Crane #4	325.39	
137944	134656		M&R TOE-Gantry Crane #3	325.38	
137944	134656		M&R TOE-Gantry Crane #4	325.39	
			Line Amount Total	1,301.54	
99781	06/10/26	V00793	Brazoria County Petrochemical Council	2,000.00	
137970	134682		Dues & Memberships & Licenses Jan - June	1,000.00	
137970	134682		Dues & Memberships & Licenses July - Dec	1,000.00	
			Line Amount Total	2,000.00	
99782	06/10/26	V00187	Brazoria County Septic Service	2,570.00	
137992	134730		M&R Docks-Dock Berth 3	882.00	

Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.		PO No.	GL Account Name	Line Description	Line Amount
138018		134731		Contract Services	1,688.00
				Line Amount Total	2,570.00
99783	06/10/26	V00039	Brazosport Tire	1,590.10	
137941		134680		M&R TOE-Toyota Forklift	949.51
137942		134665		M&R TOE-Yale Forklift	566.03
137991		134733		M&R TOE-Toyota Forklift	74.56
				Line Amount Total	1,590.10
99784	06/10/26	V00037	Briggs Equipment	367.75	
137993		134729		M&R TOE-JLG 80 HX Manlift	301.56
137994		134728		M&R TOE-Yale Forklift	66.19
				Line Amount Total	367.75
99785	06/10/26	V00605	BTel - Brazoria Telephone Company	1,094.70	
137971		134685		Contract Services	1,094.70
				Line Amount Total	1,094.70
99786	06/10/26	V00671	Buchanan Electric LLC	5,225.00	
138062		134766		M&R Leased Facilities-Other	5,225.00
				Line Amount Total	5,225.00
99787	06/10/26	V00096	CenterPoint Energy	46.48	
138023		134741		Water & Gas	46.48
				Line Amount Total	46.48
99788	06/10/26	V00421	Choctaw Construction Services, LLC	5,686.25	
137989		134672		M&R Rail-Other	990.00
138019		132387		M&R Parcel 14 Rail	4,696.25
138019		132387		Track Inspection & Switch Maintenance	
138019		132387		October 2025 - Sept 2026	
138019		132387		Surcharges	
				Line Amount Total	5,686.25
99789	06/10/26	V00880	Christine Lewis	125.63	
138049		134734		Telephone - May	75.00
138049		134734		Governmental Relations Travel	39.83
138049		134734		Safety Supplies	10.80
				Line Amount Total	125.63
99790	06/10/26	V00534	City of Oyster Creek	20.00	
138024		134699		Community Events	20.00
				Line Amount Total	20.00
99791	06/10/26	V01202	Clements Plumbing LLC	2,027.91	
138020		134721		M&R Other-Mowing, Weed Control Etc	190.37
138063		134722		M&R Leased Facilities-24A (Chiquita)	1,837.54
138063		134722		Emergency Repairs	
				Line Amount Total	2,027.91
99792	06/10/26	V00097	Comcast	1,434.86	
137982		134691		Contract Services	1,434.86
				Line Amount Total	1,434.86
99793	06/10/26	V01219	Cover It Industrial Services	15,475.00	
137896		134245		Gate 8 Traffic Barriers Removal	15,475.00
				Line Amount Total	15,475.00

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
	Invoice No.	PO No.	GL Account Name	Line Description	Line Amount
99794	06/10/26	V00668	DARE Capital Partners, LLC	4,067.59	
	137961	134664		M&R TOE-Gantry Crane #1	647.87
	137961	134664		M&R TOE-Gantry Crane #2	647.88
	138064	134767		M&R TOE-Gantry Crane #1	546.70
	138064	134767		M&R TOE-Gantry Crane #2	546.70
	138065	134768		M&R TOE-Gantry Crane #1	475.70
	138065	134768		M&R TOE-Gantry Crane #2	475.70
	138065	134768		Contract Labor Expense	727.04
				Line Amount Total	4,067.59
99795	06/10/26	V01028	Equipment Depot Texas, Inc.	745.18	
	137995	134724		M&R Groundskeeping Equipment-Holland 105 Tractor	279.30
	137996	134723		M&R Groundskeeping Equipment-Holland 105 Tractor	465.88
				Line Amount Total	745.18
99796	06/10/26	V00012	FedEx	9.22	
	137976	134692		Postage and Freight	9.22
				Line Amount Total	9.22
99797	06/10/26	V00400	Four Seasons Hotel	3,750.00	
	137973	133257		Commerical Event-JOC Breakbulk-Business Developmen	3,750.00
	137973	133257		Breakbulk Reception: Four Seasons Toro Toro Room Sept 23,2026	
	137973	133257		Board Approval 11/20/2025	
				Line Amount Total	3,750.00
99798	06/10/26	V01233	Freeport Welding & Fabricating, Inc	2,310.00	
	137962	134552		Inventory- Spare Parts New Berth 8 Cranes	2,310.00
	137962	134552		Flipper Strap (A514GrB 14-5/8X3 x 1/2" Plate)	
				Line Amount Total	2,310.00
99799	06/10/26	V01017	GFL Plant Services LP	606.82	
	137945	134675		Contract Services	606.82
				Line Amount Total	606.82
99800	06/10/26	V01160	GHD Services, Inc	83,713.18	
	137974	133262		Consultant Fees - Other	83,713.18
	137974	133262		Professional Services for the EPA Clean Port Program Grant	
	137974	133262		Board Approval 12/18/2025	
				Line Amount Total	83,713.18
99801	06/10/26	V00147	Greater Angleton Chamber of Commerce	70.00	
	138025	134700		Community Events	70.00
				Line Amount Total	70.00
99802	06/10/26	V00604	Group C Media	5,750.00	
	138035	132994		Industry Advertising	5,750.00
	138035	132994		Ports and FTZ Full page May 2026	
				Line Amount Total	5,750.00
99803	06/10/26	V01037	Harper Brothers Construction, LLC	20,285.32	
	138036	131394		Construction in Progress	21,352.97
	138036	131394		Furnish labor, materials, equipment and insurance for the Gate 4 Access project CSJ 9400-00-012	
	138036	131394		Board Approval 05/29/2025	
	138036	131394		Retainage Payable	
	138036	131394		Retainage Payable	

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Invoice No.		PO No.	GL Account Name	Line Description	Line Amount
138036		131394		Retainage Payable	
138036		131394		Retainage Payable	
138036		131394		Retainage Payable	-1,067.65
				Line Amount Total	20,285.32
99804	06/10/26	V00272	Highway 36A Coalition	75.00	
137968		134684		Community Events	75.00
				Line Amount Total	75.00
99805	06/10/26	V00386	Industrial Disposal Supply Co., LLC	576.33	
137946		134677		M&R TOE-Street Sweeper	576.33
				Line Amount Total	576.33
99806	06/10/26	V01222	Industrial Electronic Supply, Inc.	558.75	
138051		134763		M&R TOE-Gantry Crane #3	279.37
138051		134763		M&R TOE-Gantry Crane #4	279.38
				Line Amount Total	558.75
99807	06/10/26	V00945	Inland Rivers, Ports & Terminals, Inc.	825.00	
137923		134649		Dues & Memberships & Licenses	825.00
				Line Amount Total	825.00
99808	06/10/26	V00055	Jesse Hibbetts	268.25	
138050		134771		Technical Training	268.25
				Line Amount Total	268.25
99809	06/10/26	V00982	King Ranch Ag & Turf	458.19	
137997		134725		M&R Groundskeeping and Misc. Equipment	458.19
				Line Amount Total	458.19
99810	06/10/26	V00100	LJA Engineering Inc.	4,547.79	
138059		133872		Construction in Progress - J00579	1,836.00
138059		133872		Professional Services for the	
138059		133872		Velasco Terminal Container Yard 6 project	
138059		133872		Board Approval 02/26/2026	
138061		126888		Construction in Progress Project 24-01	2,711.79
138061		126888		Professional Services for the	
138061		126888		Velasco Terminal Area 5 Concrete Container Yard	
138061		126888		MIP 88 Grant	
138061		126888		Board Approval 01/25/2024	
				Line Amount Total	4,547.79
99811	06/10/26	V01220	LJA Surveying, Inc.	6,460.00	
138069		134256		Surveying Services for the Public Parking Facility	6,460.00
138069		134256		Grant Ref # MIP 88 (SCP89)	
				Line Amount Total	6,460.00
99812	06/10/26	V00026	Lowe's	29.16	
137947		134674		M&R TOE-Gantry Crane #1	7.29
137947		134674		M&R TOE-Gantry Crane #2	7.29
137947		134674		M&R TOE-Gantry Crane #3	7.29
137947		134674		M&R TOE-Gantry Crane #4	7.29
				Line Amount Total	29.16
99813	06/10/26	V00593	McAllen Signal and Boring , LLC	1,325.00	
137963		132318		M&R Rail-Other	525.00
137963		132318		Hwy 36 Crossing Inspection	
137963		132318		October 2025 - Sept 2026	

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
138057	134770		M&R Rail-Other		800.00
			Line Amount Total		1,325.00
99814	06/10/26	V00006	Michaela Bevers	139.24	
138026	134738		Telephone- May		75.00
138026	134738		Office Supplies		58.44
138026	134738		Governmental Relations Travel		5.80
			Line Amount Total		139.24
99815	06/10/26	V01181	Non-Destructive Inspection Corp	658.52	
137999	134719		M&R TOE-Gantry Crane #1		658.52
			Line Amount Total		658.52
99816	06/10/26	V00050	Northern Tool Commercial Account	504.00	
137948	134679		M&R Bldgs-Buildings VT Berth 7		243.00
137998	134726		Maint and Operations Supplies		261.00
			Line Amount Total		504.00
99817	06/10/26	V00543	Performance Party Rents, LLC	2,210.81	
138037	134655		Community Events		2,210.81
138037	134655		Ribbon Cutting FHICP July 28		
138037	134655		Tents, tie downs, TV's, Fans, Stage, Chairs		
138037	134655		Tables, AV Equipment, Etc.		
			Line Amount Total		2,210.81
99818	06/10/26	V00673	Phoenix Products LLC	3,730.86	
137940	134639		M&R Terminal Facilities-Other-VT		1,019.52
137964	134663		M&R Terminal Facilities-Other-VT		1,015.88
138054	134761		M&R Leased Facilities-HTS- (Parcel 19 & 25)		848.27
138055	134760		M&R Leased Facilities-HTS- (Parcel 19 & 25)		847.19
			Line Amount Total		3,730.86
99819	06/10/26	V00248	Promotions Unlimited	375.00	
138038	134737		Promotional Items - Commercial		375.00
			Line Amount Total		375.00
99820	06/10/26	V00067	Quill LLC	194.65	
137988	134673		Office Supplies		194.65
			Line Amount Total		194.65
99821	06/10/26	V00977	Randi Northup	254.10	
138027	134759		Telephone Apr, May		150.00
138027	134759		Technical Training		104.10
			Line Amount Total		254.10
99822	06/10/26	V00342	Rico Elevators, Inc.	1,362.50	
137975	134681		M&R Bldgs-Admin Bldg 1100 Cherry St		1,362.50
			Line Amount Total		1,362.50
99823	06/10/26	V00303	Sherwin-Williams	330.56	
137949	134687		M&R Docks-Dock Berth 7-VT		165.28
137949	134687		M&R Docks-Dock Berth 8		165.28
			Line Amount Total		330.56
99824	06/10/26	V00285	Shoppa's Farm Supply, Inc.	1,613.23	
138011	134706		M&R TOE-2020 John Deere HPX615E		656.45
138012	134705		M&R TOE- 2026 John Deere HPX615E		168.48
138013	134704		M&R TOE- 2026 John Deere HPX615E		737.23

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
138014		134703	M&R TOE- 2026 John Deere HPX615E		51.07
			Line Amount Total		1,613.23
99825	06/10/26	V00010	Specialties Company	527.52	
138056		134762	M&R TOE-Gantry Crane #3		263.76
138056		134762	M&R TOE-Gantry Crane #4		263.76
			Line Amount Total		527.52
99826	06/10/26	V00053	Stericycle, Inc	266.83	
138028		134702	Office Supplies		44.95
138028		134702	Office Supplies		22.47
138028		134702	Office Supplies		117.95
138028		134702	Office Supplies		5.60
138028		134702	Office Supplies		16.89
138028		134702	Office Supplies		11.23
138028		134702	Office Supplies		8.41
138028		134702	Office Supplies		16.86
138028		134702	Office Supplies		22.47
			Line Amount Total		266.83
99827	06/10/26	V00098	Suburban Propane	1,179.72	
137950		134676	Fuel/Oil		759.11
138000		134727	Fuel/Oil		420.61
			Line Amount Total		1,179.72
99828	06/10/26	V00054	Payment vendor ledger entry is not found check# 99828.	0.00	
			Line Amount Total		
99829	06/10/26	V00054	Summit Electric Supply	7,261.95	
137951		134671	M&R Transit Shed-T.S. 1		254.04
137952		134670	M&R TOE-Gantry Crane #1		43.41
137952		134670	M&R TOE-Gantry Crane #2		43.41
137952		134670	M&R TOE-Gantry Crane #3		43.41
137952		134670	M&R TOE-Gantry Crane #4		43.41
137953		134669	M&R Warehouse-Warehouse 51		224.50
137954		134668	M&R Leased Facilities-T.S. 5 Offices		533.34
137955		134667	M&R Transit Shed-T.S. 3		942.90
137956		134666	M&R Leased Facilities-T.S. 5 Offices		957.76
137957		134662	M&R Leased Facilities-HTS- (Parcel 19 & 25)		369.39
138001		134718	M&R Leased Facilities-T.S. 5 Offices		10.06
138002		134717	Maint and Operations Supplies		226.94
138003		134716	M&R Transit Shed-T.S. 1		644.74
138004		134715	M&R Transit Shed-T.S. 1		644.74
138005		134713	M&R Transit Shed-T.S. 1		644.74
138006		134712	M&R Leased Facilities-T.S. 5 Offices		266.67
138007		134711	M&R TOE-HiPower Portable Generator		48.58
138008		134709	M&R Transit Shed-T.S. 1		644.74
138009		134708	M&R Transit Shed-T.S. 1		644.74
138010		134707	M&R Transit Shed-T.S. 3		30.43
			Line Amount Total		7,261.95
99830	06/10/26	V00821	Summit Fire & Security, LLC	11,571.76	
137965		134661	M&R Warehouse-Warehouse 51		2,567.10
137965		134661	Emergency Repairs		
137966		134660	M&R Transit Shed-T.S. 3		1,630.82

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description	Line Amount	
137967	134659		M&R Transit Shed-T.S. Sprinkler System	4,953.84	
137967	134659		Emergency Repairs		
138058	134769		M&R Transit Shed-T.S. 1	620.00	
138068	133558		M&R Bldgs-Security Bldg	150.00	
138068	133558		M&R Transit Shed-T.S. 1	450.00	
138068	133558		M&R Transit Shed-T.S. 3	450.00	
138068	133558		M&R Leased Facilities-24A (Chiquita)		
138068	133558		M&R Warehouse-Warehouse 51		
138068	133558		M&R Warehouse-Warehouse 52		
138068	133558		M&R Bldgs-Admin Bldg 1100 Cherry St	450.00	
138068	133558		M&R Terminal Facilities-Other	300.00	
			Line Amount Total	11,571.76	
99831	06/10/26	V00101	Payment vendor ledger entry is not found check# 99831.	0.00	
			Line Amount Total		
99832	06/10/26	V00101	Sunstates Security, LLC	196,633.87	
138029	134744		Security Service Fees	464.75	
138030	134745		Security Service Fees	464.75	
138031	134750		Security Service Fees	71.50	
138032	134755		Security Service Fees	768.63	
138033	134756		Security Service Fees	464.75	
138039	134743		Security Service Fees	45,509.09	
138040	134746		Security Service Fees	1,370.93	
138041	134747		Security Service Fees	46,337.84	
138042	134748		Security Service Fees	1,537.25	
138043	134749		Security Service Fees	1,304.60	
138044	134751		Security Service Fees	1,257.18	
138045	134752		Security Service Fees	45,405.76	
138046	134753		Security Service Fees	1,468.90	
138047	134754		Security Service Fees	50,207.94	
			Line Amount Total	196,633.87	
99833	06/10/26	V01238	Texas Local Media	350.00	
137981	134696		Community Advertising	350.00	
			Line Amount Total	350.00	
99834	06/10/26	V00040	The Brazosport Facts	926.69	
137969	134683		Community Event-TACFT	432.63	
137969	134683		Community Advertising	155.25	
137969	134683		Legal Fees	338.81	
			Line Amount Total	926.69	
99835	06/10/26	V00200	The Chamber Brazosport Area	80.00	
138034	134698		Community Events	80.00	
			Line Amount Total	80.00	
99836	06/10/26	V00376	The Goodman Corporation	55,891.00	
137984	131840		Consultant Fees - Other - EPA Clean Air Grant	11,116.00	
137984	131840		Management		
137984	131840		Board Approval on 05/29/2025		
137985	134447		Consultant Fees - Other	44,775.00	
137985	134447		Port Infrastructure Development Program Grant Application -		
137985	134447		New Project Construction		
137985	134447		PIDP Grant 26		

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Invoice No.	PO No.	GL Account Name	Line Description	Line Amount	
137985	134447		Board Approval 03/26/2026		
			Line Amount Total		55,891.00
99837	06/10/26	V00423	Theriot, Inc.	998.25	
137958	134658		M&R TOE-Gantry Crane #3		491.16
138015	134735		M&R TOE-Gantry Crane #4		507.09
			Line Amount Total		998.25
99838	06/10/26	V00809	Thomson Reuters - West	246.75	
137986	132788		Subscriptions - Oct		
137986	132788		Subscriptions- new rate FY 2026		246.75
137986	132788		CLEAR Govt Investigations Advanced		
137986	132788		CLEAR Criminal Justice Arrest Gateway Pro		
137986	132788		ENCLR Pro Alert Premium Band		
			Line Amount Total		246.75
99839	06/10/26	V00219	Toyota Lift of Houston	884.31	
138016	134720		M&R TOE-Toyota Forklift		884.31
			Line Amount Total		884.31
99840	06/10/26	V00166	Van Scoyoc Associates	8,502.51	
138048	133839		Consultant Fees - Other		8,500.00
138048	133839		Consultant Fees - Other		2.51
138048	133839		Government Liason Service Agreement		
138048	133839		March 2026 thru February 2027		
138048	133839		Expenses incurred - Not to Exceed \$2,000.00 over the course of 1 yr contract		
138048	133839		Board Approval 02/26/2026		
			Line Amount Total		8,502.51
99841	06/10/26	V00071	Verizon Wireless	645.06	
137977	134693		Telephone		75.98
137977	134693		Telephone		
137977	134693		Telephone		37.99
137977	134693		Telephone		
137977	134693		Telephone		37.99
137978	134694		Telephone		37.99
137978	134694		Telephone		75.19
137978	134694		Telephone		303.94
137978	134694		Telephone		75.98
137978	134694		Telephone		
			Line Amount Total		645.06
99842	06/10/26	V00075	Vicki L. Smith	75.00	
137979	134690		Telephone - June		75.00
			Line Amount Total		75.00
99843	06/10/26	V00178	Waypoint	246.01	
137980	134695		Contract Services		246.01
			Line Amount Total		246.01
99844	06/16/26	V01175	Alsco Uniforms	175.61	
138074	132657		Maint and Operations Supplies		
138074	132657		M&R Bldgs-Operations Bldg		
138074	132657		M&R Bldgs-Admin Bldg 1100 Cherry St		
138074	132657		M&R Bldgs-Security Bldg		45.54
138074	132657		Maint and Operations Supplies-New Uniforms		

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
138074	132657		PO Updated to 5430 = \$4,631.12 on 1/21/26		
138089	132657		Maint and Operations Supplies		130.07
138089	132657		M&R Bldgs-Operations Bldg		
138089	132657		M&R Bldgs-Admin Bldg 1100 Cherry St		
138089	132657		M&R Bldgs-Security Bldg		
138089	132657		Maint and Operations Supplies-New Uniforms		
138089	132657		PO Updated to 5430 = \$4,631.12 on 1/21/26		
			Line Amount Total		175.61
99845	06/16/26	V01087	Amanda Veliz	389.67	
138079	134786		Community Event-TACFT		277.29
138079	134786		Community Events		112.38
			Line Amount Total		389.67
99846	06/16/26	V00663	B&K Motor Parts, Inc	3,215.38	
138090	134792		Maint and Operations Supplies		763.65
138090	134792		M&R TOE-General, Terminal Ops Equip & Tools		481.17
138090	134792		M&R TOE-Yard Truck-PF30		391.14
138090	134792		M&R TOE-Toyota Forklift		182.99
138090	134792		M&R TOE-Street Sweeper		59.57
138090	134792		M&R TOE- 2026 John Deere HPX615E		115.28
138090	134792		M&R Vehicles-1998 Chevy S-10		56.08
138090	134792		M&R Vehicles-1999 Chevy Van		517.62
138090	134792		M&R Vehicles-2004 Ford Pick Up		372.98
138090	134792		M&R Vehicles-2006 Ford Explorer		27.54
138090	134792		M&R Vehicles-2014 Chevy Tahoe		46.37
138090	134792		M&R Vehicles-2017 Ford Truck		200.99
			Line Amount Total		3,215.38
99847	06/16/26	V00187	Brazoria County Septic Service	2,954.00	
137960	134678		Contract Services		1,266.00
138075	134774		Contract Services		1,688.00
			Line Amount Total		2,954.00
99848	06/16/26	V00039	Brazosport Tire	150.20	
138080	134781		M&R Groundskeeping Equipment-X-Mark Zero Turn 60"		150.20
			Line Amount Total		150.20
99849	06/16/26	V00124	Carriage House Partners	5,000.00	
137972	129818		Consultant Fees - Other		5,000.00
137972	129818		Government Liason Service Agreement Jan 2025-		
137972	129818		December 2027		
137972	129818		Board Approval 12/19/2024		
			Line Amount Total		5,000.00
99850	06/16/26	V01086	Clinton Woodson	330.49	
138078	134788		Telephone - May		75.00
138078	134788		Commercial Events		38.06
138078	134788		Industry Advertising		102.23
138078	134788		Sales/Promotion Travel		115.20
			Line Amount Total		330.49
99851	06/16/26	V00228	Department of Information Resources	327.52	
138087	134803		Telephone		55.14
138087	134803		Telephone		27.58
138087	134803		Telephone		144.80
138087	134803		Telephone		6.88

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Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
138087	134803		Telephone		20.73
138087	134803		Telephone		13.79
138087	134803		Telephone		10.32
138087	134803		Telephone		20.70
138087	134803		Telephone		27.58
			Line Amount Total		327.52
99852	06/16/26	V00287	Dixon Equipment Services, Inc.	870.00	
138071	134773		M&R TOE-JLG 80 HX Manlift		290.00
138071	134773		M&R TOE-2630 ES JLG Manlift		290.00
138071	134773		M&R TOE-135' JLG Man Lift		290.00
			Line Amount Total		870.00
99853	06/16/26	V00946	Full Source, LLC	993.69	
138081	134784		Safety Supplies		993.69
			Line Amount Total		993.69
99854	06/16/26	V01017	GFL Plant Services LP	606.82	
138072	134776		Contract Services		606.82
			Line Amount Total		606.82
99855	06/16/26	V00030	Girouard's Ace Hardware	1,203.19	
138091	134793		Safety Supplies		63.04
138091	134793		M&R TOE-Gantry Crane #1		56.15
138091	134793		M&R TOE-Gantry Crane #2		56.16
138091	134793		M&R TOE-Street Sweeper		50.14
138091	134793		M&R TOE-2017 John Deere Gator HPX		6.24
138091	134793		M&R TOE-Gantry Crane #3		69.29
138091	134793		M&R TOE-Gantry Crane #4		69.90
138091	134793		M&R TOE- 2026 John Deere HPX615E		113.05
138091	134793		M&R Bldgs-Admin Bldg 1100 Cherry St		45.32
138091	134793		M&R Bldgs-Operations Bldg		85.04
138091	134793		M&R Bldgs-Maintenance Bldg		133.64
138091	134793		M&R Warehouse-Warehouse 51		179.87
138091	134793		M&R Transit Shed-T.S. 3		37.48
138091	134793		M&R Docks-Dock Berth 7-VT		172.74
138091	134793		M&R Docks-Dock Berth 8		52.59
138091	134793		M&R Leased Facilities-HTS- (Parcel 19 & 25)		12.54
			Line Amount Total		1,203.19
99856	06/16/26	V01136	Gridmatic Rosa LLC	97,621.56	
137983	134686		Electricity		3,898.73
137983	134686		Electricity		70,207.69
137983	134686		Electricity		2,865.90
137983	134686		Electricity		20,649.24
			Line Amount Total		97,621.56
99857	06/16/26	V01037	Harper Brothers Construction, LLC	440,842.94	
138070	127960		Construction in Progress		29,324.63
138070	127960		TX Dot change order		
138070	127960		Credit memo - Harper issued revision		
138070	127960		Retainage Payable		
138070	127960		Retainage Payable		
138070	127960		Retainage Payable		
138070	127960		Retainage Payable		
138070	127960		Retainage Payable		
138070	127960		Retainage Payable		
138070	127960		Retainage Payable		

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
138070	127960		Retainage Payable		
138070	127960		Retainage Payable		
138070	127960		Retainage Payable		
138070	127960		Retainage Payable		
138070	127960		Retainage Payable		
138070	127960		Retainage Payable		
138070	127960		Retainage Payable		
138070	127960		Retainage Payable		
138070	127960		Retainage Payable		
138070	127960		Retainage Payable		
138070	127960		Retainage Payable		411,518.31
			Line Amount Total		440,842.94
99858	06/16/26	V01215	ICS Inc	16,323.68	
138076	134122		FIBER GLASS POLE WITH POLE TOP SWITCH 2026		16,323.68
138076	134122		Board Approval 03/26/2026		
			Line Amount Total		16,323.68
99859	06/16/26	V00038	Killum Pest Control	1,600.00	
138052	134765		M&R Transit Shed-T.S. 1		800.00
138053	134764		M&R Bldgs-Buildings VT Berth 7		800.00
			Line Amount Total		1,600.00
99860	06/16/26	V01242	Louis E. Ducros	120.00	
138082	134783		M&R Other-Windshield Repair for Phyllis' Car		120.00
			Line Amount Total		120.00
99861	06/16/26	V01147	Motion Media Co., LLC	3,525.00	
138088	134791		Community Events - FHCIP Ribbon Cutting July 28, 2026		750.00
138088	134791		Drone Pilot 2 Hours		150.00
138088	134791		2-3 Minute Recap Video		375.00
138088	134791		Full Ceremony Video		500.00
138088	134791		Channel Improvement Project Video		1,750.00
			Line Amount Total		3,525.00
99862	06/16/26	V00023	Patrick's Enterprises, Inc.	68.00	
138083	134782		M&R Leased Facilities-HTS- (Parcel 19 & 25)		68.00
			Line Amount Total		68.00
99863	06/16/26	V00673	Phoenix Products LLC	4,869.90	
138073	134775		M&R Terminal Facilities-Other-VT		750.68
138077	134701		M&R Leased Facilities-Other		4,119.22
138077	134701		Phoenix LED Drivers		
138077	134701		Item: 4380302		
138077	134701		Driver, CC, 1050mA, 320W, 277-480V		
			Line Amount Total		4,869.90
99864	06/16/26	V00067	Quill LLC	468.29	
137833	134548		Office Supplies		
137833	134548		Office Supplies		
137833	134548		Office Supplies		
137833	134548		Office Supplies		
137833	134548		Office Supplies		
137833	134548		Office Supplies		
137833	134548		Office Supplies		
137833	134548		Office Supplies		
137833	134548		Office Supplies		
137833	134548		Office Supplies		

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
137833	134548		Badge Supplies		
137833	134548		M&R Bldgs-Admin Bldg 1100 Cherry St		145.33
138086	134790		Office Supplies		
138086	134790		Office Supplies		
138086	134790		Office Supplies		
138086	134790		Office Supplies		
138086	134790		Office Supplies		
138086	134790		Office Supplies		322.96
138086	134790		Office Supplies		
138086	134790		Office Supplies		
138086	134790		Office Supplies		
138086	134790		Badge Supplies		
			Line Amount Total		468.29
99865	06/16/26	V00645	RPM Services, Inc.	3,342.50	
138092	134778		Rebill to Ports America		3,342.50
			Line Amount Total		3,342.50
99866	06/16/26	V00098	Suburban Propane	35.18	
138084	134780		Fuel/Oil		35.18
			Line Amount Total		35.18
99867	06/16/26	V00048	Superior Fabrication	650.00	
137870	134568		M&R TOE-Gantry Crane #1		325.00
137870	134568		M&R TOE-Gantry Crane #2		325.00
			Line Amount Total		650.00
99868	06/16/26	V01090	Taylor Marine Construction	387,273.20	
138066	133870		Construction in Progress - J00580		407,656.00
138066	133870		Furnish labor, materials, equipment & insurance for the		
138066	133870		New Fenders Docks 1, 2, and 3 project		
138066	133870		Board Approval 02/26/2026		
138066	133870		Retainage Payable		
138066	133870		Retainage Payable		-20,382.80
			Line Amount Total		387,273.20
99869	06/16/26	V01190	Tetra Tech Inc.	2,361.50	
138067	133246		Construction in Progress-Professional Services for		2,361.50
138067	133246		Radiation Portal		
138067	133246		Monitor System at Gate 12		
			Board Approval on 12/18/2025		
			Line Amount Total		2,361.50
99870	06/16/26	V00178	Waypoint	13,495.63	
138085	134078		XProtect Mobile Server		12,495.63
138085	134078		Buyboard - 760-25		
138093	134779		Consultant Fees - Other		1,000.00
			Line Amount Total		13,495.63
99871	06/16/26	V00091	Wells Fargo	16,172.92	
137987	134688		Other Accounts Payable (JE)-Wells Fargo		16,172.92
			Line Amount Total		16,172.92
99872	06/23/26	V00207	ABC Texas Gulf Coast	350.00	
138111	134827		Community Events		350.00
			Line Amount Total		350.00
99873	06/23/26	V01175	Alsco Uniforms	335.82	
138109	132657		Maint and Operations Supplies		130.14

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
138109	132657		M&R Bldgs-Operations Bldg		
138109	132657		M&R Bldgs-Admin Bldg 1100 Cherry St		
138109	132657		M&R Bldgs-Security Bldg		
138109	132657		Maint and Operations Supplies-New Uniforms		
138109	132657		PO Updated to 5430 = \$4,631.12 on 1/21/26		
138146	132657		Maint and Operations Supplies		
138146	132657		M&R Bldgs-Operations Bldg		
138146	132657		M&R Bldgs-Admin Bldg 1100 Cherry St		75.54
138146	132657		M&R Bldgs-Security Bldg		
138146	132657		Maint and Operations Supplies-New Uniforms		
138146	132657		PO Updated to 5430 = \$4,631.12 on 1/21/26		
138166	132657		Maint and Operations Supplies		130.14
138166	132657		M&R Bldgs-Operations Bldg		
138166	132657		M&R Bldgs-Admin Bldg 1100 Cherry St		
138166	132657		M&R Bldgs-Security Bldg		
138166	132657		Maint and Operations Supplies-New Uniforms		
138166	132657		PO Updated to 5430 = \$4,631.12 on 1/21/26		
			Line Amount Total		335.82
99874	06/23/26	V00957	AT&T:831-001-2806-788	347.60	
138134	134835		Telephone		166.30
138134	134835		Telephone		90.66
138134	134835		Telephone		90.64
			Line Amount Total		347.60
99875	06/23/26	V00389	Austin Seth	285.12	
138158	134869		Sales/Promotion Travel		285.12
			Line Amount Total		285.12
99876	06/23/26	V00208	Brandon Robertson	273.50	
138135	134844		Telephone - May		136.75
138135	134844		Telephone - June		136.75
			Line Amount Total		273.50
99877	06/23/26	V00039	Brazosport Tire	371.83	
138147	134858		M&R TOE-Yale Forklift		371.83
			Line Amount Total		371.83
99878	06/23/26	V00037	Briggs Equipment	1,024.27	
138094	134798		M&R TOE-Yale Forklift		561.00
138095	134797		M&R TOE-JLG 80 HX Manlift		208.58
138096	134796		M&R TOE-Yale Forklift		254.69
			Line Amount Total		1,024.27
99879	06/23/26	V00201	CDW Government	5,833.31	
138112	134826		M&R Security Equipment-Other		250.52
138113	134789		M&R Security Equipment-Other		25.00
138125	134503		Contract Services		5,557.79
138125	134503		Yearly Adobe License Renewal		
138125	134503		June 2026-May 2027		
			Line Amount Total		5,833.31
99880	06/23/26	V00004	City of Freeport	40,648.58	
138114	134825		VW Rebill - Velasco @ Hwy 36		
138114	134825		VW Rebill - FM 1495@ Hwy 288		
138114	134825		Water & Gas- 1100 Cherry St		
138114	134825		Water & Gas- 1001 Navigation		

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Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
138114	134825		Water & Gas- 801A Navigation IRRIG		
138114	134825		Water & Gas- 801B Navigation		208.59
138115	134824		VW Rebill - Velasco @ Hwy 36		
138115	134824		VW Rebill - FM 1495@ Hwy 288		
138115	134824		Water & Gas- 1100 Cherry St		
138115	134824		Water & Gas- 1001 Navigation		
138115	134824		Water & Gas- 801A Navigation IRRIG		88.72
138115	134824		Water & Gas- 801B Navigation		
138116	134822		VW Rebill - Velasco @ Hwy 36		
138116	134822		VW Rebill - FM 1495@ Hwy 288		
138116	134822		Water & Gas- 1100 Cherry St		225.60
138116	134822		Water & Gas- 1001 Navigation		
138116	134822		Water & Gas- 801A Navigation IRRIG		
138116	134822		Water & Gas- 801B Navigation		
138126	134820		VW Rebill - Velasco @ Hwy 36		
138126	134820		VW Rebill - FM 1495@ Hwy 288		
138126	134820		Water & Gas- 1100 Cherry St		
138126	134820		Water & Gas- 1001 Navigation		36,341.68
138126	134820		Water & Gas- 801A Navigation IRRIG		
138126	134820		Water & Gas- 801B Navigation		
138127	134821		VW Rebill - Velasco @ Hwy 36		2,254.09
138127	134821		VW Rebill - FM 1495@ Hwy 288		
138127	134821		Water & Gas- 1100 Cherry St		
138127	134821		Water & Gas- 1001 Navigation		
138127	134821		Water & Gas- 801A Navigation IRRIG		
138127	134821		Water & Gas- 801B Navigation		
138128	134823		VW Rebill - Velasco @ Hwy 36		
138128	134823		VW Rebill - FM 1495@ Hwy 288		1,529.90
138128	134823		Water & Gas- 1100 Cherry St		
138128	134823		Water & Gas- 1001 Navigation		
138128	134823		Water & Gas- 801A Navigation IRRIG		
138128	134823		Water & Gas- 801B Navigation		
			Line Amount Total		40,648.58
99881	06/23/26	V00031	Culligan Water Systems	147.90	
138148	134851		M&R Bldgs-Operations Bldg		147.90
			Line Amount Total		147.90
99882	06/23/26	V01205	Danielle Allen	150.00	
138117	134815		Telephone - May, June		150.00
			Line Amount Total		150.00
99883	06/23/26	V00668	DARE Capital Partners, LLC	1,863.04	
138149	134840		M&R TOE-Gantry Crane #1		568.00
138149	134840		M&R TOE-Gantry Crane #2		568.00
138149	134840		Contract Labor Expense		727.04
			Line Amount Total		1,863.04
99884	06/23/26	V00104	Donald Mullett	798.62	
138118	134832		M&R TOE-Gantry Crane #1		349.68
138118	134832		M&R TOE-Gantry Crane #2		349.68
138118	134832		M&R TOE-Gantry Crane #3		44.04
138118	134832		M&R TOE-Gantry Crane #4		55.22
			Line Amount Total		798.62

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description	Line Amount	
99885	06/23/26	V00189	Energia Resources, Inc.	696.00	
138159	134866		M&R TOE-Gantry Crane #1	18.00	
138160	134865		M&R Warehouse-Warehouse 51	678.00	
			Line Amount Total	696.00	
99886	06/23/26	V00041	Evco Industrial Hardware	712.62	
138097	134810		M&R TOE-General, Terminal Ops Equip & Tools	712.62	
			Line Amount Total	712.62	
99887	06/23/26	V01017	GFL Plant Services LP	606.82	
138150	134857		Contract Services	606.82	
			Line Amount Total	606.82	
99888	06/23/26	V00011	Gulftex Vending	438.09	
138098	134800		Office Supplies	72.10	
138119	134816		Office Supplies	44.88	
138119	134816		Office Supplies	22.43	
138119	134816		Office Supplies	5.61	
138119	134816		Office Supplies	16.82	
138119	134816		Office Supplies	16.82	
138119	134816		Office Supplies	22.43	
138136	134837		Office Supplies	82.44	
138136	134837		Office Supplies	41.22	
138136	134837		Office Supplies	10.30	
138136	134837		Office Supplies	30.91	
138136	134837		Office Supplies	30.91	
138136	134837		Office Supplies	41.22	
			Line Amount Total	438.09	
99889	06/23/26	V00973	ImageNet Consulting LLC	380.35	
138120	134831		Maint & Repair - Office Equipment	235.00	
138121	134829		Maint & Repair - Office Equipment	145.35	
			Line Amount Total	380.35	
99890	06/23/26	V01010	Imperial Bag & Paper Co LLC dba Imperial Dade	2,254.72	
138133	134849		Office Supplies		
138133	134849		Office Supplies		
138133	134849		Office Supplies		
138133	134849		Office Supplies		
138133	134849		Office Supplies		
138133	134849		Office Supplies		
138133	134849		Office Supplies	184.61	
138138	134838		Office Supplies	182.22	
138138	134838		Office Supplies	91.11	
138138	134838		Office Supplies	22.79	
138138	134838		Office Supplies	68.33	
138138	134838		Office Supplies	68.33	
138138	134838		Office Supplies	91.11	
138151	134859		Office Supplies	37.38	
138152	134856		Office Supplies	812.24	
138153	134854		Office Supplies	696.60	
			Line Amount Total	2,254.72	
99891	06/23/26	V00110	Jason Miura	249.10	
138137	134845		Telephone - June	136.75	
138137	134845		Sales/Promotion Travel	52.10	

Vendor Expenditure

Period: 06/01/26..06/30/26

Port Freeport

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
138137	134845		Commercial Events		60.25
			Line Amount Total		249.10
99892	06/23/26	V00119	JH Sanchez Holding Company	6,605.00	
138154	133393		Janitorial Services February 2026-January 2027		
138154	133393		M&R Bldgs-Admin Bldg 1100 Cherry St		2,723.00
138154	133393		M&R Bldgs-Operations Bldg		889.00
138154	133393		M&R Bldgs-Security Bldg		651.00
138154	133393		M&R Bldgs-Security Bldg-Customs		880.00
138154	133393		M&R Bldgs-Buildings VT Berth 7		890.00
138154	133393		M&R Bldgs-Maintenance Bldg		110.00
138154	133393		M&R Transit Shed-T.S. 3		91.00
138154	133393		M&R Bldgs-Gate 4		20.00
138154	133393		M&R Bldgs-Security Bldg-Customs Shack		351.00
138154	133393		Board Approval on 12/14/2023		
138154	133393		Change Order Approval on 01/23/2025		
			Line Amount Total		6,605.00
99893	06/23/26	V00249	JOC Group Inc.	4,965.00	
138129	132995		Industry Advertising		
138129	132995		Annual Review & Outlook Full Page January 2026		
138129	132995		Gulf Trade & Logistics +350 wc 1/2 page February 2026		
138129	132995		Gulf Top Ports Full Page April 2026		
138129	132995		Top North American Ports Full Page June 2026		4,965.00
138129	132995		FTZ Advertising		
138129	132995		Foreign Trade Zone Full Page August 2026		
			Line Amount Total		4,965.00
99894	06/23/26	V00194	Johnson Supply	25.51	
138099	134809		M&R Bldgs-Maintenance Bldg		25.51
			Line Amount Total		25.51
99895	06/23/26	V00038	Killum Pest Control	1,304.00	
138164	132990		Yearly Pest Contract Service Jan 2026-Dec 2029		
138164	132990		M&R Bldgs-Admin Bldg 1100 Cherry St		92.00
138164	132990		M&R Transit Shed-T.S. 1		92.00
138164	132990		M&R Bldgs-Operations Bldg		92.00
138164	132990		M&R Bldgs-Scale House		92.00
138164	132990		M&R Bldgs-Maintenance Bldg		92.00
138164	132990		M&R Bldgs-Buildings VT Berth 7		92.00
138164	132990		M&R Bldgs-Gate 8-Guard Bldg		92.00
138164	132990		M&R Bldgs-Gate 4		92.00
138164	132990		M&R Bldgs-Gate 12		92.00
138164	132990		M&R Bldgs-Security Bldg		92.00
138167	132990		Yearly Pest Contract Service Jan 2026-Dec 2029		
138167	132990		M&R Bldgs-Admin Bldg 1100 Cherry St		38.40
138167	132990		M&R Transit Shed-T.S. 1		38.40
138167	132990		M&R Bldgs-Operations Bldg		38.40
138167	132990		M&R Bldgs-Scale House		38.40
138167	132990		M&R Bldgs-Maintenance Bldg		38.40
138167	132990		M&R Bldgs-Buildings VT Berth 7		38.40
138167	132990		M&R Bldgs-Gate 8-Guard Bldg		38.40
138167	132990		M&R Bldgs-Gate 4		38.40
138167	132990		M&R Bldgs-Gate 12		38.40

Vendor Expenditure

Period: 06/01/26..06/30/26

Port Freeport

Wednesday, July 15, 2026

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description	Line Amount	
138167	132990		M&R Bldgs-Security Bldg	38.40	
			Line Amount Total	1,304.00	
99896	06/23/26	V00172	Lincoln National Life Insurance Company	1,619.81	
138143	134846		Retirement Expense	332.42	
138143	134846		Retirement Expense	149.51	
138143	134846		Retirement Expense	386.03	
138143	134846		Retirement Expense	13.35	
138143	134846		Retirement Expense	137.64	
138143	134846		Retirement Expense	106.11	
138143	134846		Retirement Expense	16.89	
138143	134846		Retirement Expense	133.93	
138143	134846		Retirement Expense	134.31	
138143	134846		Retirement Expense	73.46	
138143	134846		Retirement Expense	136.16	
			Line Amount Total	1,619.81	
99897	06/23/26	V00250	Lincoln National Life Insurance Company	3,529.53	
138144	134847		Group STD Insurance	333.38	
138144	134847		Group LTD Insurance	281.19	
138144	134847		Group STD Insurance	133.54	
138144	134847		Group LTD Insurance	114.78	
138144	134847		Group STD Insurance	649.95	
138144	134847		Group LTD Insurance	444.87	
138144	134847		Group STD Insurance	21.16	
138144	134847		Group LTD Insurance	12.78	
138144	134847		Group STD Insurance	145.31	
138144	134847		Group LTD Insurance	129.86	
138144	134847		Group STD Insurance	102.58	
138144	134847		Group LTD Insurance	85.69	
138144	134847		Group STD Insurance	51.60	
138144	134847		Group LTD Insurance	32.65	
138144	134847		Group STD Insurance	139.47	
138144	134847		Group LTD Insurance	114.31	
138144	134847		Group STD Insurance	143.09	
138144	134847		Group LTD Insurance	89.51	
138144	134847		Group STD Insurance	51.60	
138144	134847		Group LTD Insurance	36.00	
138144	134847		Group STD Insurance	192.16	
138144	134847		Group LTD Insurance	142.58	
138144	134847		Group STD Insurance - Green Adj	50.77	
138144	134847		Group LTD Insurance - Green Adj	30.70	
			Line Amount Total	3,529.53	
99898	06/23/26	V00001	Norma Cheline	1,300.00	
138130	132949		Lease Expense	1,300.00	
138130	132949		Off site storage in Angleton		
138130	132949		Jan - Dec 2026		
			Line Amount Total	1,300.00	
99899	06/23/26	V00023	Patrick's Enterprises, Inc.	1,825.95	
138155	134853		M&R Leased Facilities-HTS- (Parcel 19 & 25)	39.00	
138161	134861		M&R Warehouse-Warehouse 51	51.95	
138165	134862		M&R Bldgs-Security Bldg-Emerg. Repairs	1,735.00	
			Line Amount Total	1,825.95	

Vendor Expenditure

Period: 06/01/26..06/30/26

Port Freeport

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description	Line Amount	
99900 06/23/26	V00673	Phoenix Products LLC		208.06	
138145	134841		M&R Leased Facilities-HTS- (Parcel 19 & 25)		208.06
			Line Amount Total		208.06
99901 06/23/26	V00005	Phyllis Saathoff		200.61	
138139	134842		Telephone - May		136.75
138139	134842		Office Supplies		63.86
			Line Amount Total		200.61
99902 06/23/26	V00044	Primo Brands		1,246.04	
138122	134817		Office Supplies		66.56
138122	134817		Office Supplies		33.28
138122	134817		Office Supplies		8.32
138122	134817		Office Supplies		24.96
138122	134817		Office Supplies		438.65
138122	134817		Office Supplies		24.96
138122	134817		Office Supplies		33.28
138123	134818		Office Supplies		54.38
138123	134818		Office Supplies		27.20
138123	134818		Office Supplies		6.80
138123	134818		Office Supplies		20.40
138123	134818		Office Supplies		459.65
138123	134818		Office Supplies		20.40
138123	134818		Office Supplies		27.20
			Line Amount Total		1,246.04
99903 06/23/26	V00067	Quill LLC		174.23	
138140	134839		Office Supplies		
138140	134839		Office Supplies		
138140	134839		Office Supplies		
138140	134839		Office Supplies		
138140	134839		Office Supplies		
138140	134839		Office Supplies		174.23
138140	134839		Office Supplies		
138140	134839		Office Supplies		
138140	134839		Office Supplies		
138140	134839		Badge Supplies		
			Line Amount Total		174.23
99904 06/23/26	V00058	Ravi K. Singhania		217.15	
138141	134843		Community Events		217.15
			Line Amount Total		217.15
99905 06/23/26	V00843	Saunders Associates Ltd.		1,800.00	
138131	133049		Industry Advertising		1,800.00
138131	133049		Qtr. Page Ad Best in Gulf Coast Ports Feature		
138131	133049		June 2026		
			Line Amount Total		1,800.00
99906 06/23/26	V00010	Specialties Company		570.88	
138163	134863		M&R TOE-Gantry Crane #3		285.44
138163	134863		M&R TOE-Gantry Crane #4		285.44
			Line Amount Total		570.88
99907 06/23/26	V00942	Sudden Service, Inc		590.00	
138110	132302		M&R Bldgs-Security Bldg		

Vendor Expenditure

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
138110	132302		basic annual service -Sept		
138110	132302		41-Point inspection-Dec, Mar, June		590.00
			Line Amount Total		590.00
99908	06/23/26	V00054	Summit Electric Supply	2,243.19	
138100	134808		M&R Bldgs-Maintenance Bldg		68.27
138101	134806		Maint and Operations Supplies		249.53
138102	134805		Maint and Operations Supplies		545.14
138103	134804		M&R Leased Facilities-HTS- (Parcel 19 & 25)		598.40
138104	134802		M&R Leased Facilities-HTS- (Parcel 19 & 25)		102.86
138105	134801		M&R Warehouse-Warehouse 51		205.82
138108	134807		M&R TOE-Gantry Crane #3		138.60
138108	134807		M&R TOE-Gantry Crane #4		138.60
138162	134867		M&R TOE-Gantry Crane #1		48.99
138162	134867		M&R TOE-Gantry Crane #2		48.99
138162	134867		M&R TOE-Gantry Crane #3		48.99
138162	134867		M&R TOE-Gantry Crane #4		49.00
			Line Amount Total		2,243.19
99909	06/23/26	V00095	Swisher & Swisher	1,750.00	
138156	131593		M&R Other-Mowing, Weed Control Etc		1,750.00
138156	131593		Herbicide application		
			Line Amount Total		1,750.00
99910	06/23/26	V00270	The Bulletin	495.00	
138124	134828		Community Advertising		495.00
			Line Amount Total		495.00
99911	06/23/26	V00423	Theriot, Inc.	507.09	
138107	134811		M&R TOE-Gantry Crane #4		507.09
			Line Amount Total		507.09
99912	06/23/26	V00219	Toyota Lift of Houston	602.84	
138106	134812		M&R TOE-Yale Forklift		301.42
138106	134812		M&R TOE-Yale Forklift		301.42
			Line Amount Total		602.84
99913	06/23/26	V00112	Tricia Vela	87.40	
138142	134834		Telephone - June		75.00
138142	134834		Community Events		12.40
			Line Amount Total		87.40
99914	06/23/26	V00864	Visual Edge IT, Inc.	215.17	
138157	134868		Maint & Repair - Office Equipment		215.17
			Line Amount Total		215.17
99915	06/23/26	V00178	Waypoint	18,912.00	
138132	134819		Contract Services - May		1,576.00
138132	134819		Contract Services June 2026-Apr 2027		17,336.00
			Line Amount Total		18,912.00
99916	06/30/26	V01175	Alsco Uniforms	45.54	
138217	132657		Maint and Operations Supplies		
138217	132657		M&R Bldgs-Operations Bldg		
138217	132657		M&R Bldgs-Admin Bldg 1100 Cherry St		
138217	132657		M&R Bldgs-Security Bldg		45.54
138217	132657		Maint and Operations Supplies-New Uniforms		

Vendor Expenditure

Period: 06/01/26..06/30/26

Port Freeport

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
138217		132657	PO Updated to 5430 = \$4,631.12 on 1/21/26		
			Line Amount Total		45.54
99917	06/30/26	V00062	AT&T Mobility	901.23	
138201		134908	Telephone		150.84
138201		134908	Telephone		157.43
138201		134908	Telephone		366.70
138201		134908	Telephone		75.42
138201		134908	Telephone		150.84
			Line Amount Total		901.23
99918	06/30/26	V00114	AT&T:171-799-3737 001	758.78	
138200		134909	Telephone		127.79
138200		134909	Telephone		63.89
138200		134909	Telephone		335.46
138200		134909	Telephone		15.93
138200		134909	Telephone		48.03
138200		134909	Telephone		31.94
138200		134909	Telephone		23.90
138200		134909	Telephone		47.95
138200		134909	Telephone		63.89
			Line Amount Total		758.78
99919	06/30/26	V01040	AT&T-CWO	38,415.24	
138242		134929	Construction in Progress		38,415.24
138242		134929	Relocation of fiber optic 8th St Cross Dock 2		
			Line Amount Total		38,415.24
99920	06/30/26	V00187	Brazoria County Septic Service	422.00	
138181		134895	Contract Services		422.00
			Line Amount Total		422.00
99921	06/30/26	V00039	Brazosport Tire	781.60	
138182		134880	M&R Vehicles-2016 Chevy Truck		781.60
			Line Amount Total		781.60
99922	06/30/26	V00579	CenterPoint Energy	564,633.00	
138243		134930	Construction in Progress		564,633.00
138243		134930	Relocation of powerlines 8th St Cross Dock 2		
			Line Amount Total		564,633.00
99923	06/30/26	V00084	Crain, Caton & James	16,158.00	
138203		134901	Legal Fees		16,158.00
			Line Amount Total		16,158.00
99924	06/30/26	V00668	DARE Capital Partners, LLC	1,681.28	
138218		134882	M&R TOE-Gantry Crane #1		568.00
138218		134882	M&R TOE-Gantry Crane #2		568.00
138218		134882	Contract Labor Expense		545.28
			Line Amount Total		1,681.28
99925	06/30/26	V00041	Evco Industrial Hardware	14.57	
138183		134889	M&R TOE-General, Terminal Ops Equip & Tools		14.57
			Line Amount Total		14.57
99926	06/30/26	V00012	FedEx	5.79	
138176		134886	Postage and Freight		5.79
			Line Amount Total		5.79

Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
99927	06/30/26	V01240	Garrett Cook	187.37	
138225	134935		Employment Related		124.00
138245	134938		Automobile Expense		63.37
			Line Amount Total		187.37
99928	06/30/26	V00193	Grainger	755.13	
138230	134934		M&R Transit Shed-T.S. 3		596.65
138231	134933		M&R Warehouse-WH51 Sprinkler System		158.48
			Line Amount Total		755.13
99929	06/30/26	V01010	Imperial Bag & Paper Co LLC dba Imperial Dade	57.95	
138185	134884		Office Supplies		12.51
138226	134919		Office Supplies		
138226	134919		Office Supplies		
138226	134919		Office Supplies		
138226	134919		Office Supplies		
138226	134919		Office Supplies		
138226	134919		Office Supplies		
138226	134919		M&R Bldgs-Security Bldg		45.44
			Line Amount Total		57.95
99930	06/30/26	V00194	Johnson Supply	428.10	
138184	134885		M&R Bldgs-Admin Bldg 1100 Cherry St		428.10
			Line Amount Total		428.10
99931	06/30/26	V01046	K&L Gates LLP	1,235.00	
138204	134902		Legal Fees		1,235.00
			Line Amount Total		1,235.00
99932	06/30/26	V00850	Kendra L Conkle	1,071.00	
138227	134920		Industry Advertising		221.00
138228	134921		Industry Advertising		850.00
			Line Amount Total		1,071.00
99933	06/30/26	V00100	LJA Engineering Inc.	34,308.00	
138168	133872		Construction in Progress - J00579		34,308.00
138168	133872		Professional Services for the		
138168	133872		Velasco Terminal Container Yard 6 project		
138168	133872		Board Approval 02/26/2026		
			Line Amount Total		34,308.00
99934	06/30/26	V00593	McAllen Signal and Boring , LLC	525.00	
138219	132318		M&R Rail-Other		525.00
138219	132318		Hwy 36 Crossing Inspection		
138219	132318		October 2025 - Sept 2026		
			Line Amount Total		525.00
99935	06/30/26	V00214	McFarland PLLC	19,301.15	
138205	134903		Legal Fees		19,301.15
			Line Amount Total		19,301.15
99936	06/30/26	V00050	Northern Tool Commercial Account	321.92	
138233	134931		M&R TOE-2017 John Deere Gator HPX		321.92
			Line Amount Total		321.92
99937	06/30/26	V00499	Occupational Health Centers	570.00	
138173	134874		Employment Related		285.00



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**EXECUTIVE DIRECTOR/CEO
TRAVEL ARRANGEMENTS
July – August 2026**

South Atlantic and Gulf Coast District ILA Convention

July 26-30

Galveston, TX

Hotel: TBD

Attendee: Saathoff

Attendance will be coordinated around FHCIP Ribbon Cutting.

Will attend to represent Port Freeport and the Port Freeport ILA workforce.

Washington, DC – Federal Maritime Matters

TBD

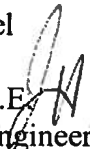
Attendees: Saathoff, Commissioners TBD



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MEMORANDUM

TO: Commissioners
Directors
Legal Counsel

FROM: Jason Hull, P.E. 
Director of Engineering

DATE: July 23, 2026

SUBJECT: Dole Yard Asphalt Repairs 2026

The scope of work is to remove 2,000 SF of existing asphalt and base to a depth of 10" and replace with new asphalt and base at the Dole Yard area inside Port Freeport.

Port Freeport Commission approved a \$300,000 budget for this work and Dole will cover 50% of the costs below.

In accordance with Port Policy, multiple quotes were solicited as shown below:

Southern Gulf Solutions	\$36,380.63
Garner Paving and Construction	\$41,440.00
Vernor Material & Equipment	\$43,490.00
Enterprise Commercial Paving	\$44,144.00

Southern Gulf Solutions is a reputable contractor based in Brazoria, Texas.

I recommend the Port Commission approve a Purchase Order to Southern Gulf Solutions for an amount **not to exceed \$36,380.63.**

PORT COMMISSION

ROB GIESECKE, CHAIRMAN; RUDY SANTOS, VICE CHAIRMAN; KIM KINCANNON, SECRETARY; DAN CROFT, ASST. SECRETARY;
BARBARA FRATILA, COMMISSIONER; RAVI K. SINGHANIA, COMMISSIONER; PHYLLIS SAATHOFF, EXECUTIVE DIRECTOR/CEO



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MEMORANDUM

TO: Port Commissioners
Executive Director/CEO

FROM: Rob Lowe

DATE: July 23, 2026

SUBJECT: FY27 General Obligation Debt Payment Transfer of Funds

In the Port's General Obligation bond resolutions, the Port levied an unlimited ad valorem tax to secure the payment of its general obligation bonds for the life of the bonds. The levy of the debt service tax has not been modified and remains in place under the bond resolutions. The bond resolutions allow the Port to reduce its tax rate to the extent the Port has set aside other lawfully available funds for the payment of debt service prior to setting its annual tax rate. The Port remains obligated to annually assess taxes in an amount sufficient to pay debt service under the bond resolutions. The FY2026 General Obligation Bonds debt payments total \$7,249,525. Based on this, staff is requesting authorization to transfer \$7,249,525 of unrestricted Port Operating funds into the General Obligation Interest and Sinking account for the FY2027 General Obligation Debt Service payments. Staff will then communicate the General Obligation Interest and Sinking account balance to the Brazoria County Tax Assessor/Collector which will result in a FY2027 Tax rate of \$0.

PORT COMMISSION

ROB GIESECKE, CHAIRMAN; RUDY SANTOS, VICE CHAIRMAN; KIM KINCANNON, SECRETARY; DAN CROFT, ASST. SECRETARY;
BARBARA FRATILA, COMMISSIONER; RAVI K. SINGHANIA, COMMISSIONER; PHYLLIS SAATHOFF, EXECUTIVE DIRECTOR/CEO