Finance Committee Meeting

Tuesday, November 10, 2026 at 2:15 PM

In Person & Videoconference - Administration Building - 1100 Cherry Street - Freeport

This meeting agenda with the agenda packet is posted online at www.portfreeport.com

The meeting will be conducted pursuant to Section 551.127 of the Texas Government Code titled "Videoconference Call." A quorum of the Finance Committee, including the presiding officer, will be present at the Commissioner Meeting Room located at 1100 Cherry Street, Freeport, Texas. The public will be permitted to attend the meeting in person or by videoconference.

Join Zoom Meeting
https://us02web.zoom.us/j/87908624169?pwd=of3GoK5Qjwa8sx5CLFntKRZQNU1f46.1
Meeting ID: 879 0862 4169
Passcode: 537438

1. **Committee Members: Croft (Chairman), Giesecke, Fratila**

2. **CONVENE OPEN SESSION in accordance with Texas Government Code Section 551.001, et. seq., to review and consider the following:**

3. **Roll Call.**

4. **Public Comment.**
   Public comment on any matter not on this Agenda will be limited to 5 minutes per participant and can be completed in person or by videoconference.

5. **Public Testimony.**
   Public testimony on any item on this Agenda will be limited to 5 minutes per agenda item, per participant and can be completed in person or by videoconference.

6. **Review of quarterly investment reports, portfolio allocation and investment strategies.**

7. **Discussion regarding Economic Impact Study.**

8. **Adjourn.**

The Committee does not anticipate going into a closed session under Chapter 551 of the Texas Government Code at this meeting for any other items on the agenda, however, if necessary, the Committee may go into a closed session as permitted by law regarding any item on the agenda.

With this posted notice, Port Commissioners have been provided certain background information on the above listed agenda items. Copies of this information can be obtained by the public at the Port Administrative offices at 1100 Cherry Street, Freeport, TX.



Phyllis Saathoff, Executive Director/CEO
PORT FREEPORT

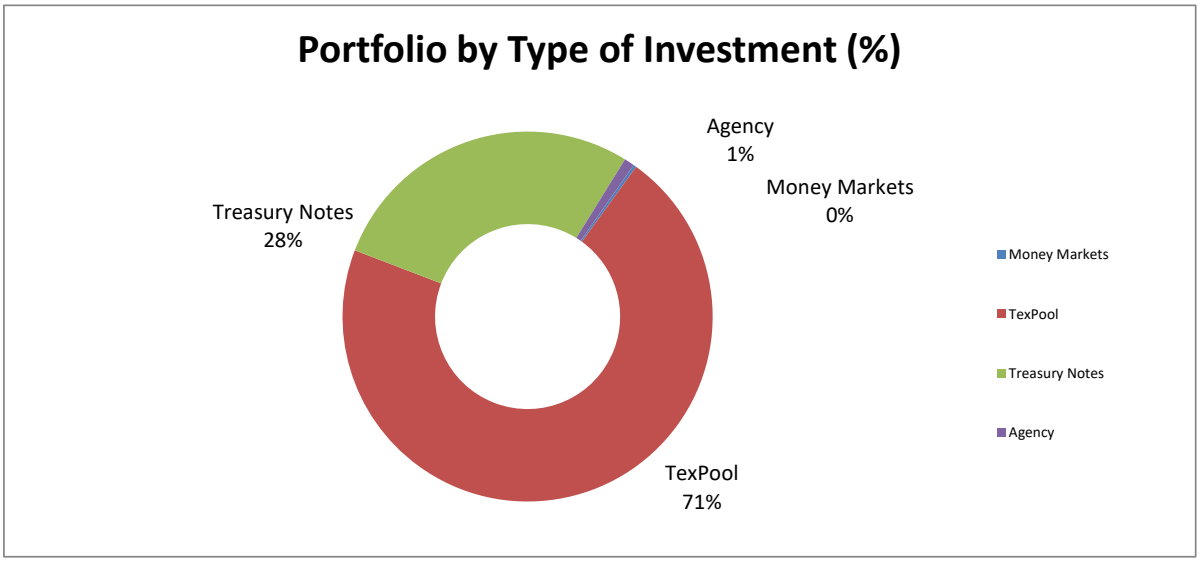
Participation is welcomed without regard to race, color, religion, sex, age, national origin, disability or family status. In accordance with Title II of the Americans with Disabilities Act and Section 504 of the Rehabilitation Act, persons with disabilities needing reasonable accommodations to participate in this proceeding, or those requiring language assistance (free of charge) should contact the Executive Assistant no later than forty-eight (48) hours prior to the meeting, at (979) 233-2667, ext. 4326, email: bevers@portfreeport.com.

La participación es bienvenida sin distinción de raza, color, religión, sexo, edad, origen nacional, discapacidad o situación familiar. De acuerdo con el Título II de la Ley de Estadounidenses con Discapacidades y la Sección 504 de la Ley de Rehabilitación, las personas con discapacidades que necesiten adaptaciones razonables para participar en este procedimiento, o aquellas que requieran asistencia lingüística (sin cargo), deben comunicarse con el Asistente Ejecutivo a más tardar cuarenta -ocho (48) horas antes de la reunión, al (979) 233-2667, ext. 4326, correo electrónico: bevers@portfreeport.com.

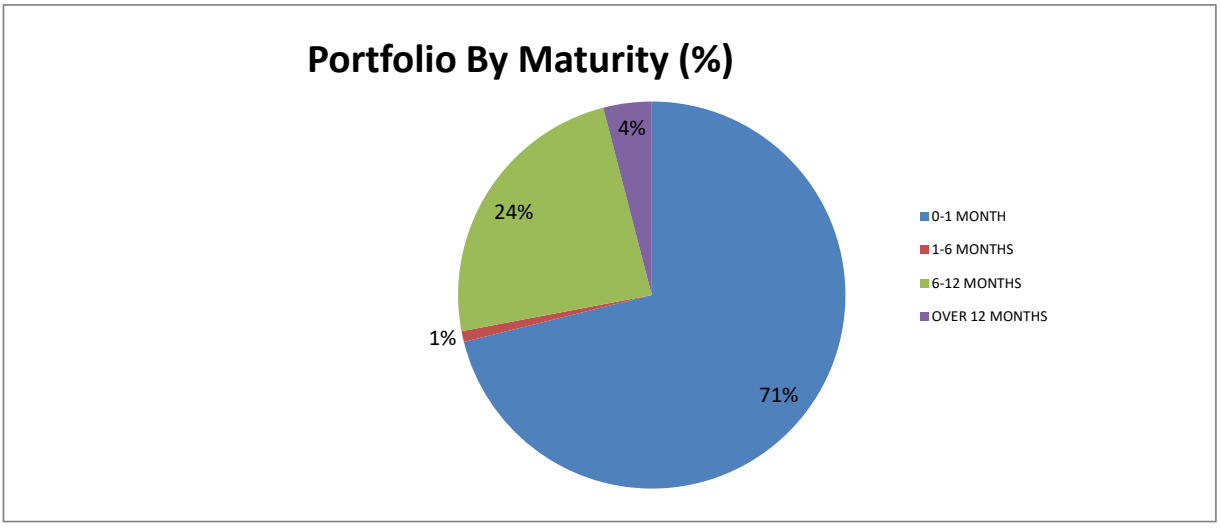
Port Freeport
Finance Committee Investment Review

Portfolio position as of 9/30/26

Money Markets	$	336,037	0.2%
TexPool	$	92,278,531	70.9%
Treasury Notes	$	36,462,000	28.0%
Agency	$	1,165,000	0.9%
TOTAL	$	130,241,568	



10/1/2026-12/31/2026 $ 1,165,000



Port Freeport
Finance Committee Investment Review

	Unrestricted:	Restricted:	
Current Cash & Money Market:			
Cash & MM accounts	$ 7,633,096	330,407	
Texpool	35,515,478	56,763,053	
Maturing in next 90 days:			
Oct-26		-	
Nov-26		1,165,000	
Dec-26		-	
Total Funds Available	$ 43,148,574	$ 58,258,460	
Estimated Cash Flow For Next Quarter			
Estimated Revenues	$ 15,026,796	$ -	
Estimated expenses	$ (4,344,528)		
Debt Service		(3,894,738)	
2024 Revenue Bond		-	
Port Improvement Projects, estimated	(2,000,000)	-	
Total Cash Flow	$ 8,682,268	$ (3,894,738)	
Excess (Shortfall) Cash Available for Investment	$ 51,830,842	$ 54,363,722	
Recommendation for excess cash- subject to market conditions:			
Investments:			
Cash & MM accounts	7,633,096	330,407	
Texpool	15,515,478	14,407,193	
3 month investment	18,682,268	5,974,123	
6-12 month investment	10,000,000	33,652,000	Agencies,Treasuries, Municipal or CD's [1]
12-18 month investment	-	-	Agencies,Treasuries, Municipal or CD's [1]
18 month investment	-	-	Agencies,Treasuries, Municipal or CD's [1]
24 month investment	-	-	Agencies,Treasuries, Municipal or CD's [1]
36 month investment	-	-	Agencies,Treasuries, Municipal or CD's [1]
60 month investment	-	-	Agencies,Treasuries, Municipal or CD's [1]
Total investment recommendations	$ 51,830,842	$ 54,363,722	

[1] Subject to Market Conditions/Interest Rate Conditions and Evaluated Daily.
Port Freeport Channel Improvement Project - subject to USACE request for funding

Port Freeport
Finance Committee Investment Review
rates as of: 9/30/2026

	Texpool	MM-Hilltop	CD's	Tbill/Note	Callable Agency	Bullet Agency
MM	3.695%	0.03%				
3 month				4.10%		
6 month				4.30%		
12 month			3.40%	4.50%		
18 month			3.40%	4.70%		
24 month			3.30%	4.80%	5.25%	
36 month			2.84%	4.90%	5.25%	

Agencies Available:
Federal Home Loan Bank -FHLB
Fannie Mae-FNMA
Freddie Mac - FHLMC
Federal Farm Credit Bank - FFCB