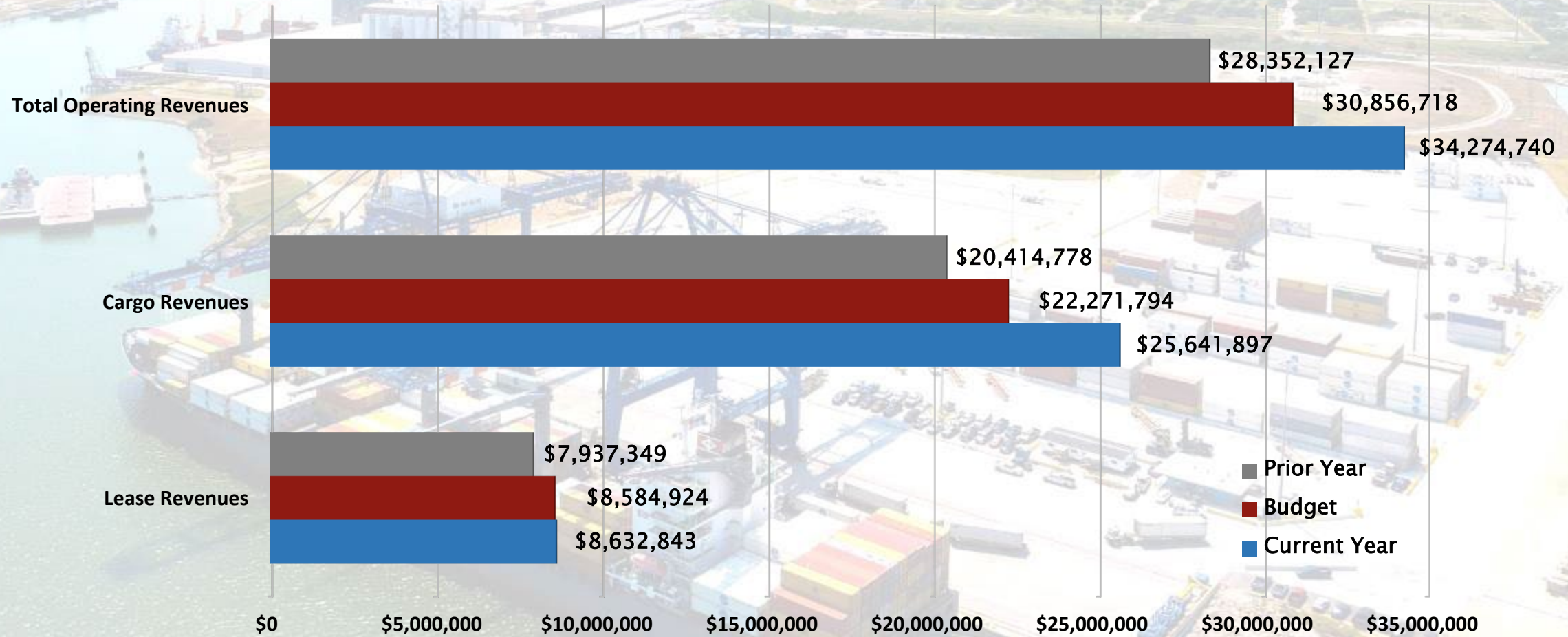


Financial Report for April 2025 (Unaudited)

May 29, 2025

Rob Lowe | Chief Financial Officer

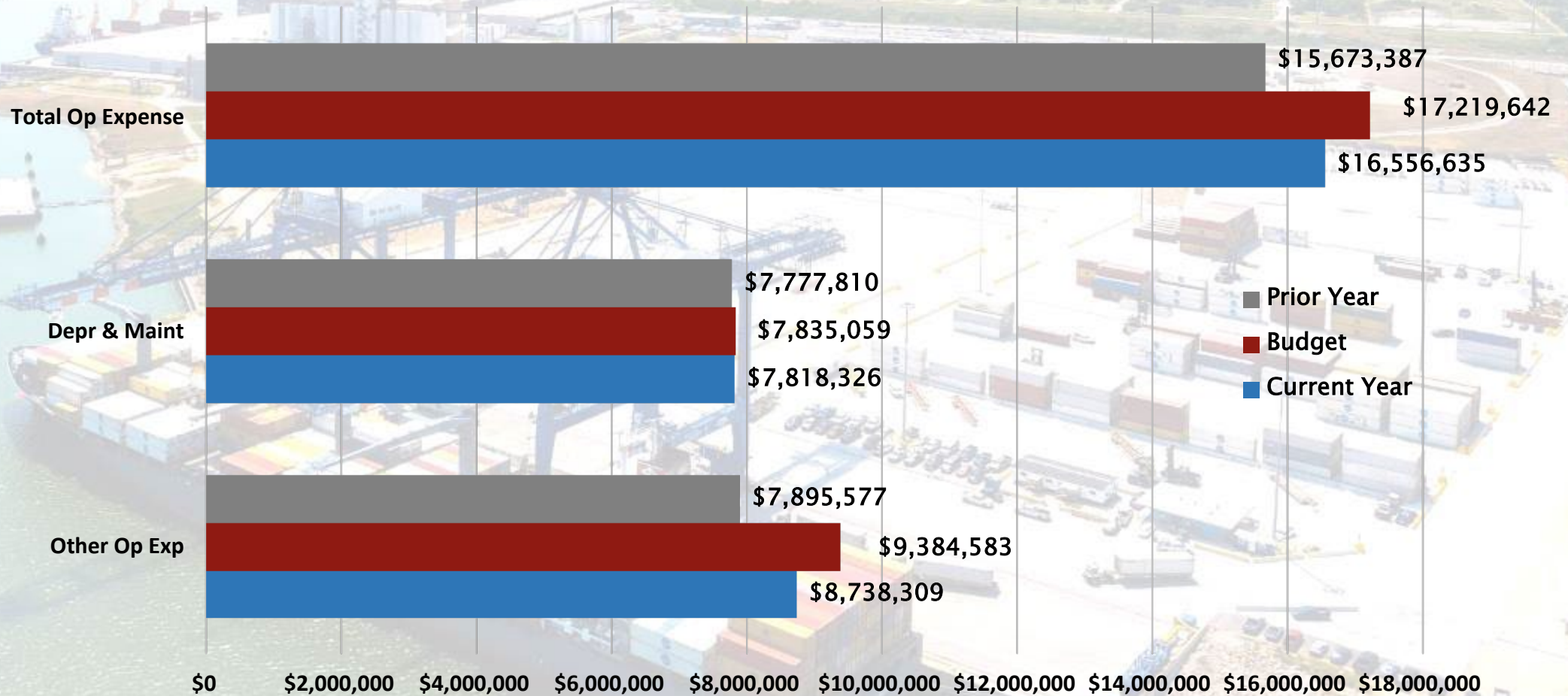
FY 2025 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 21% and above budget 11%
- Cargo revenues are above PY by 26% and budget by 15%
- Lease revenues are at 9% above PY and are at budget

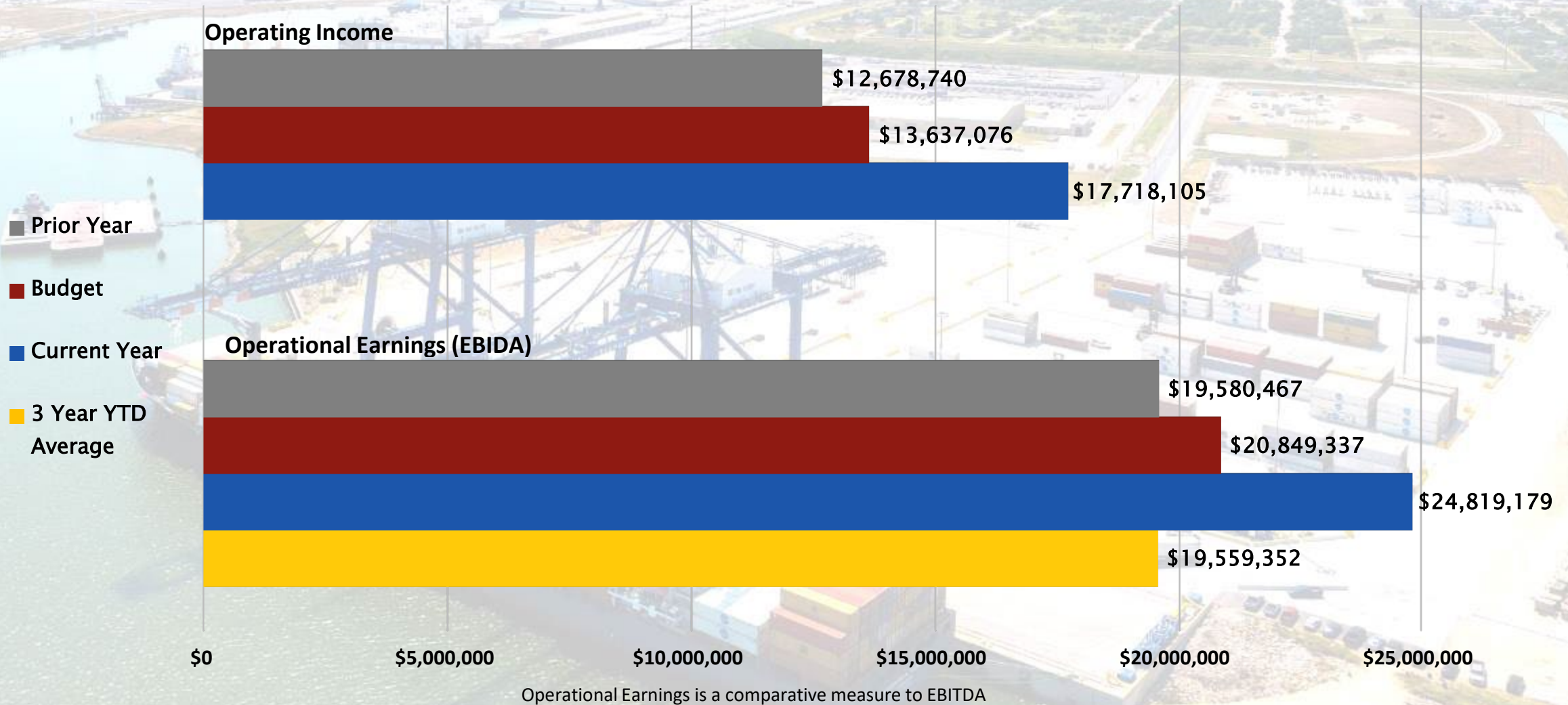
FY 2025 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are above prior year by 6%, below budget 4%
- Depr & maint are 1% above the PY and at budget
- Other expenses are 11% above PY and below budget by 7%

FY 2025 YTD OPERATING INCOME



COMPARISON:

- Operating income is 40% above PY and above budget 30%
- Operational earnings are 27% above PY and above budget by 19%

FY 2025 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Other consists of expenses related to hurricane Beryl.
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

Change in Net Position			
	Year To Date	YTD Budget	Total 2025 Budget
Operating Income	\$ 17,718,105	\$ 13,637,076	\$ 23,287,937
Non-Operating Revenue (Expenses)	\$ (3,778,464)	\$ (2,761,260)	\$ (7,334,724)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ -	\$ -	\$ (2,600,000)
Other	\$ (2,198,284)		\$ -
Grants	\$ 1,627,735	\$ 16,882,852	\$ 28,942,035
Change In Net Position	\$ 13,369,092	\$ 27,758,668	\$ 44,895,248

FY 2025 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	\$ 27,412,954	\$ 17,778,697
<i>Cash Provided by Non-Cap Financing</i>	(498,755)	3,143,332
<i>Cash Used by Cap Financing</i>	(27,802,323)	9,450,809
<i>Cash Provided by Investing Activities</i>	3,812,136	3,033,757
<i>Net Increase (Decrease) in Cash</i>	\$ 2,924,012	\$33,406,595

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.
- A progress payment for the new ship to shore cranes was made in October 2024.

FY 2025 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	<i>52%</i>	<i>45%</i>	<i>44%</i>
<i>Current Ratio (unrestricted)</i>	<i>4.57 to 1</i>	<i>4.9 to 1</i>	<i>n/a</i>
<i>Debt to Net Assets Ratio</i>	<i>1.256 to 1</i>	<i>1.420 to 1</i>	<i>n/a</i>

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
<i>April 30, 2025 FY 2025</i>	<i>99% \$7,057,984</i>	<i>0% \$50,458</i>	<i>0% \$ -</i>	<i>0% \$6,920</i>
<i>April 30, 2024 FY 2024</i>	<i>92% \$3,934,131</i>	<i>4% \$191,439</i>	<i>4% \$ 153,097</i>	<i>0% \$3,920</i>
<i>April 30, 2023 FY 2023</i>	<i>95% \$4,822,693</i>	<i>5% \$276,215</i>	<i>0% \$23,427</i>	<i>0% \$19,115</i>



Questions and Comments?

An aerial photograph of a busy port facility. In the foreground, a large container ship is docked at a pier, its deck covered with stacks of colorful shipping containers. Several large blue gantry cranes are positioned along the pier, ready for loading and unloading. The background shows various port infrastructure, including storage tanks, industrial buildings, and a baseball field. The water is a calm, light blue-green color.