



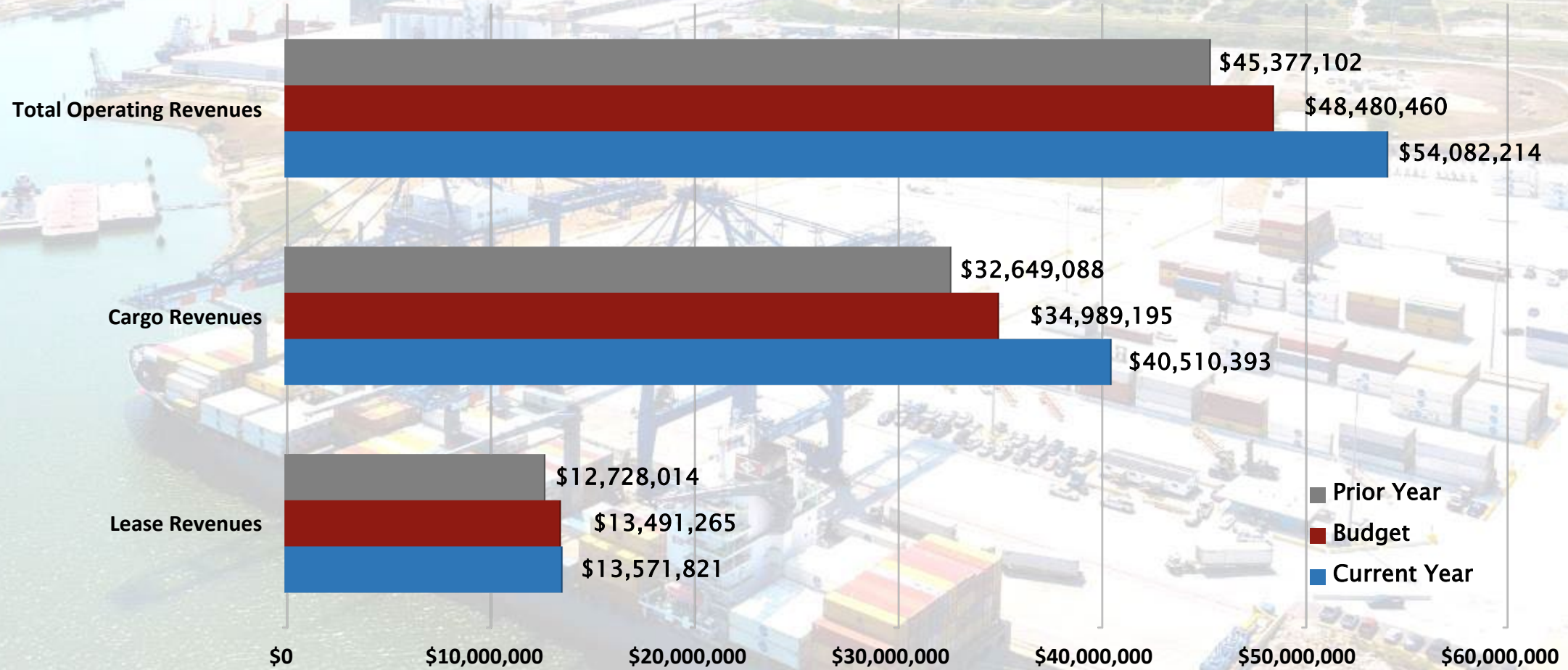
 PORT FREEPORTTM

Financial Report for August 2025 (Unaudited)

Sep 25, 2025

Rob Lowe | Chief Financial Officer

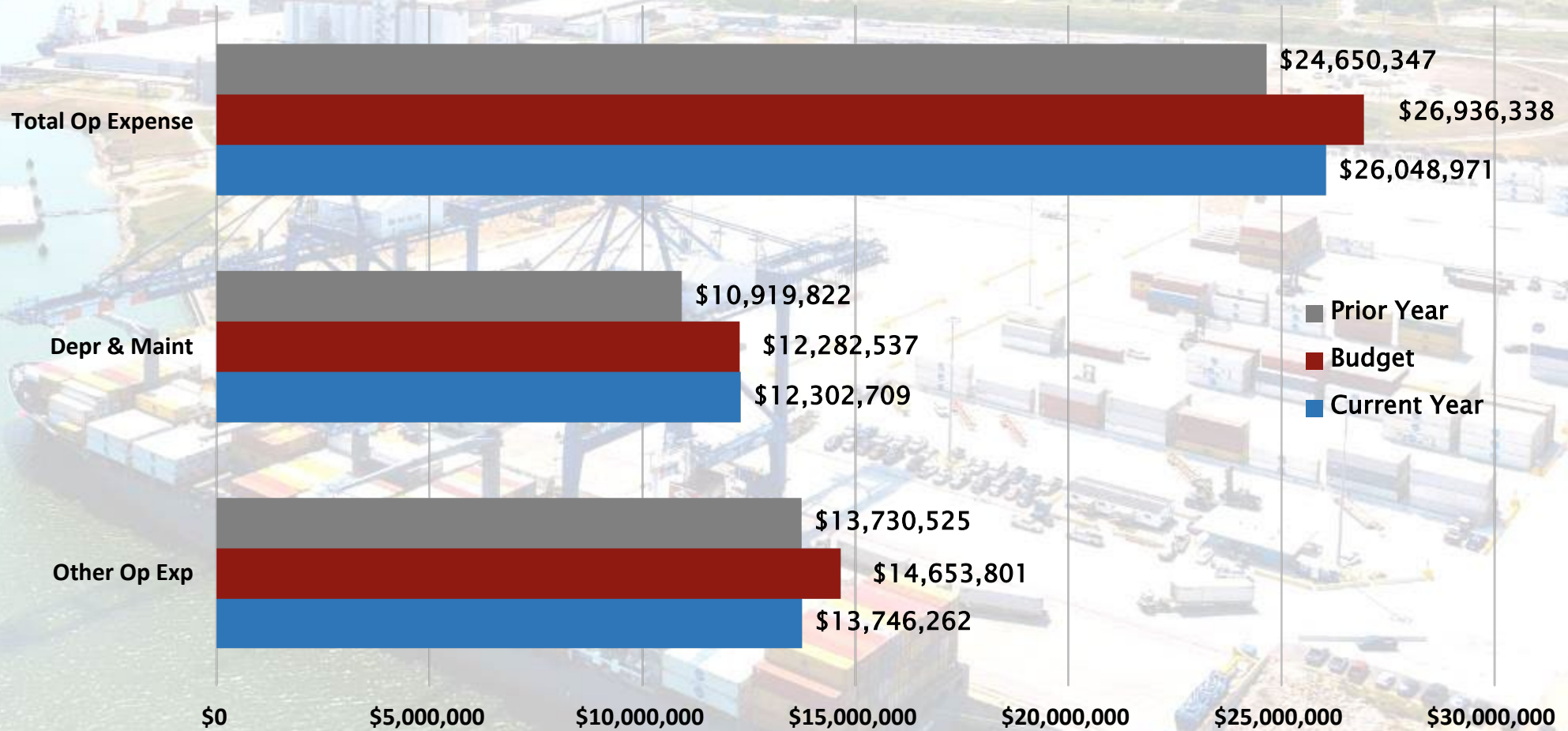
FY 2025 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 19% and above budget 12%
- Cargo revenues are above PY by 24% and budget by 16%
- Lease revenues are at 7% above PY and are at budget

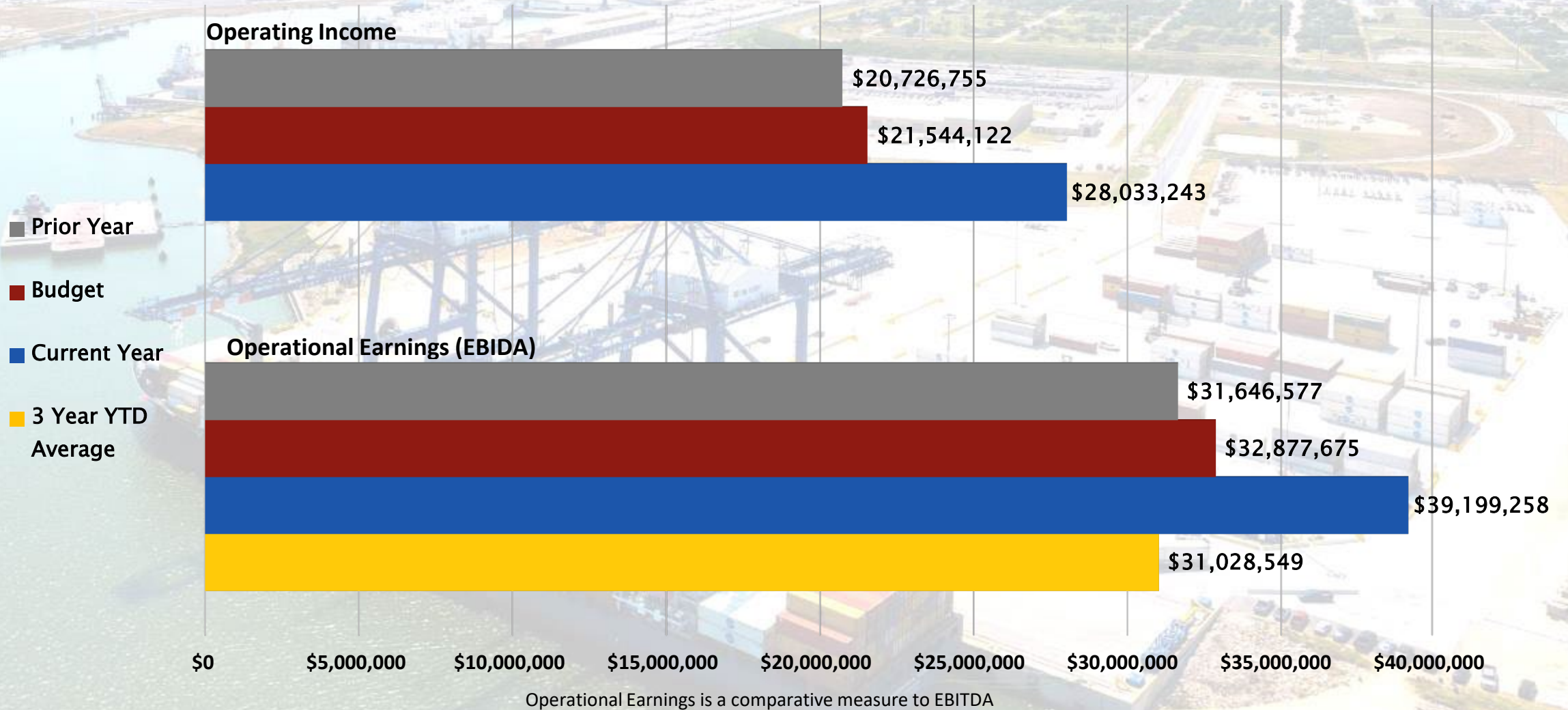
FY 2025 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are above prior year by 6%, below budget 3%
- Depr & maint are 1% above the PY and at budget
- Other expenses are 10% above PY and below budget by 6%

FY 2025 YTD OPERATING INCOME



COMPARISON:

- Operating income is 35% above PY and above budget 30%
- Operational earnings are 24% above PY and above 3 Year YTD Average by 19%

FY 2025 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Other consists of expenses related to hurricane Beryl.
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

	Year To Date	YTD Budget	Total 2025 Budget
Operating Income	\$ 28,033,243	\$ 21,544,122	\$ 23,287,937
Non-Operating Revenue (Expenses)	\$ (6,271,525)	\$ (4,339,125)	\$ (7,334,724)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ -	\$ -	\$ (2,600,000)
Other	\$ (4,380,057)		\$ -
Grants	\$ 6,648,495	\$ 26,530,196	\$ 28,942,035
Change In Net Position	\$ 24,030,156	\$ 43,735,193	\$ 44,895,248

FY 2025 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	\$ 36,010,660	\$27,077,144
<i>Cash Provided by Non-Cap Financing</i>	(4,353,447)	3,575,964
<i>Cash Used by Cap Financing</i>	(54,133,894)	(3,649,195)
<i>Cash Provided by Investing Activities</i>	5,678,304	4,311,813
<i>Net Increase (Decrease) in Cash</i>	(\$ 16,798,377)	\$31,315,726

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.

FY 2025 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	<i>52%</i>	<i>46%</i>	<i>44%</i>
<i>Current Ratio (unrestricted)</i>	<i>3.91 to 1</i>	<i>8.0 to 1</i>	<i>n/a</i>
<i>Debt to Net Assets Ratio</i>	<i>1.184 to 1</i>	<i>1.373 to 1</i>	<i>n/a</i>

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
<i>August 31, 2025 FY 2025</i>	<i>97% \$10,700,195</i>	<i>2% \$223,558</i>	<i>1% \$ 97,541</i>	<i>0% \$33,834</i>
<i>August 31, 2024 FY 2024</i>	<i>97% \$8,990,556</i>	<i>2% \$175,539</i>	<i>1% \$ 91,298</i>	<i>0% \$5,930</i>
<i>August 31, 2023 FY 2023</i>	<i>92% \$8,451,247</i>	<i>6% \$529,587</i>	<i>0% \$4,845</i>	<i>2% \$217,095</i>



Questions and Comments?