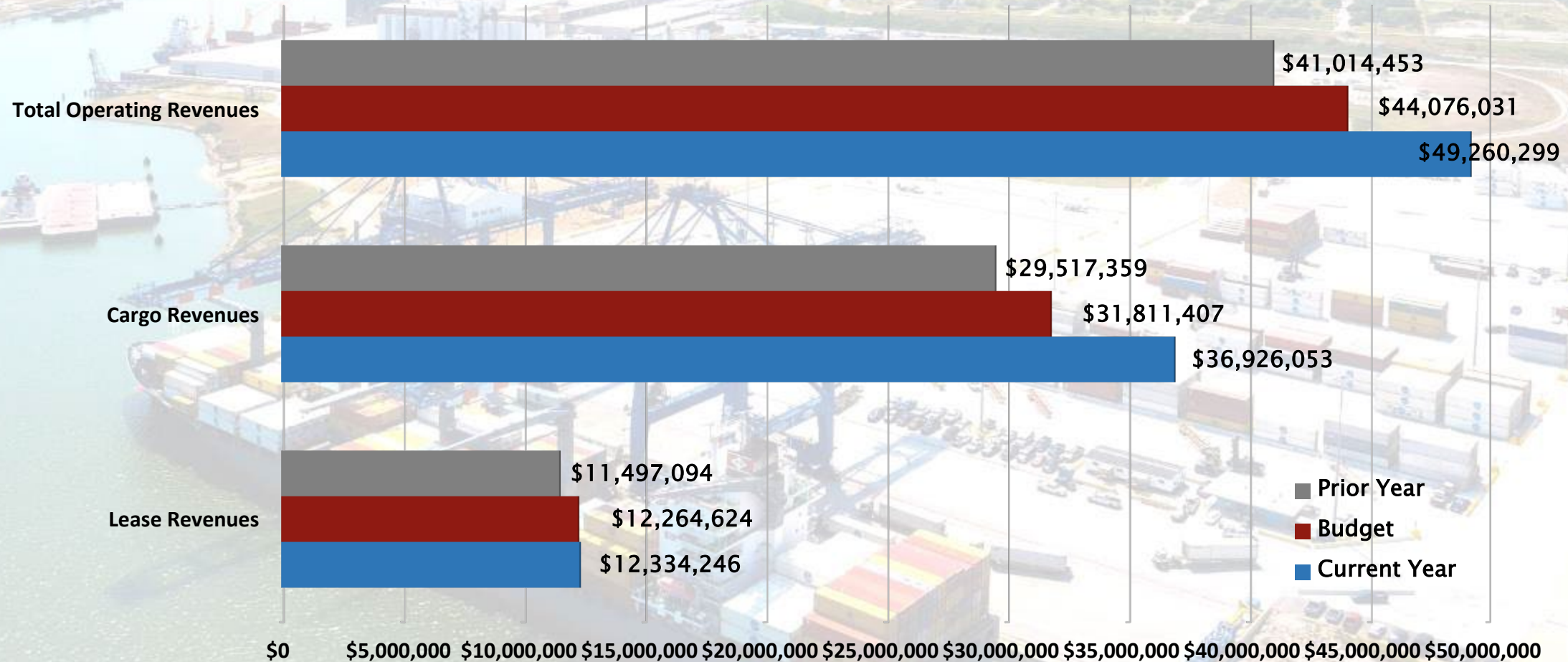


Financial Report for July 2025 (Unaudited)

Aug 28, 2025

Rob Lowe | Chief Financial Officer

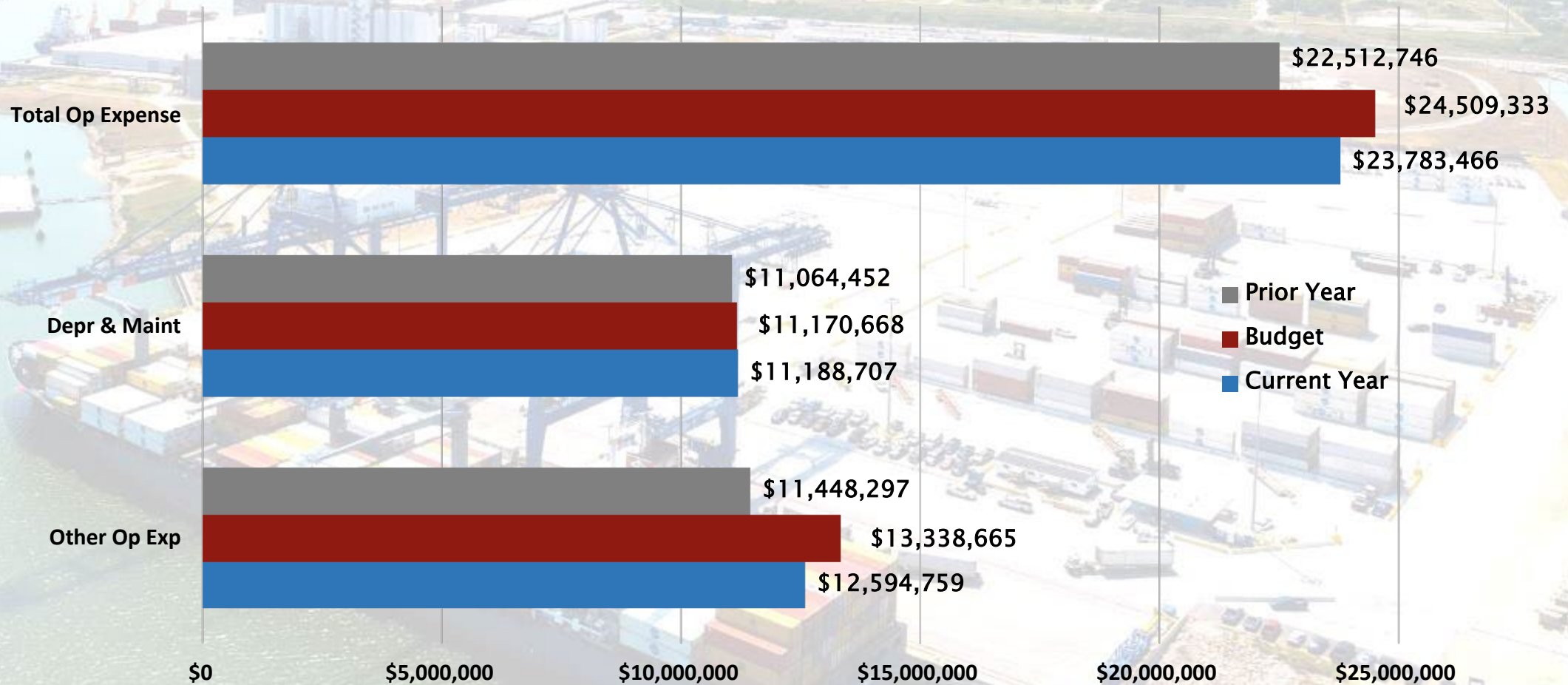
FY 2025 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 20% and above budget 12%
- Cargo revenues are above PY by 25% and budget by 16%
- Lease revenues are at 7% above PY and are at budget

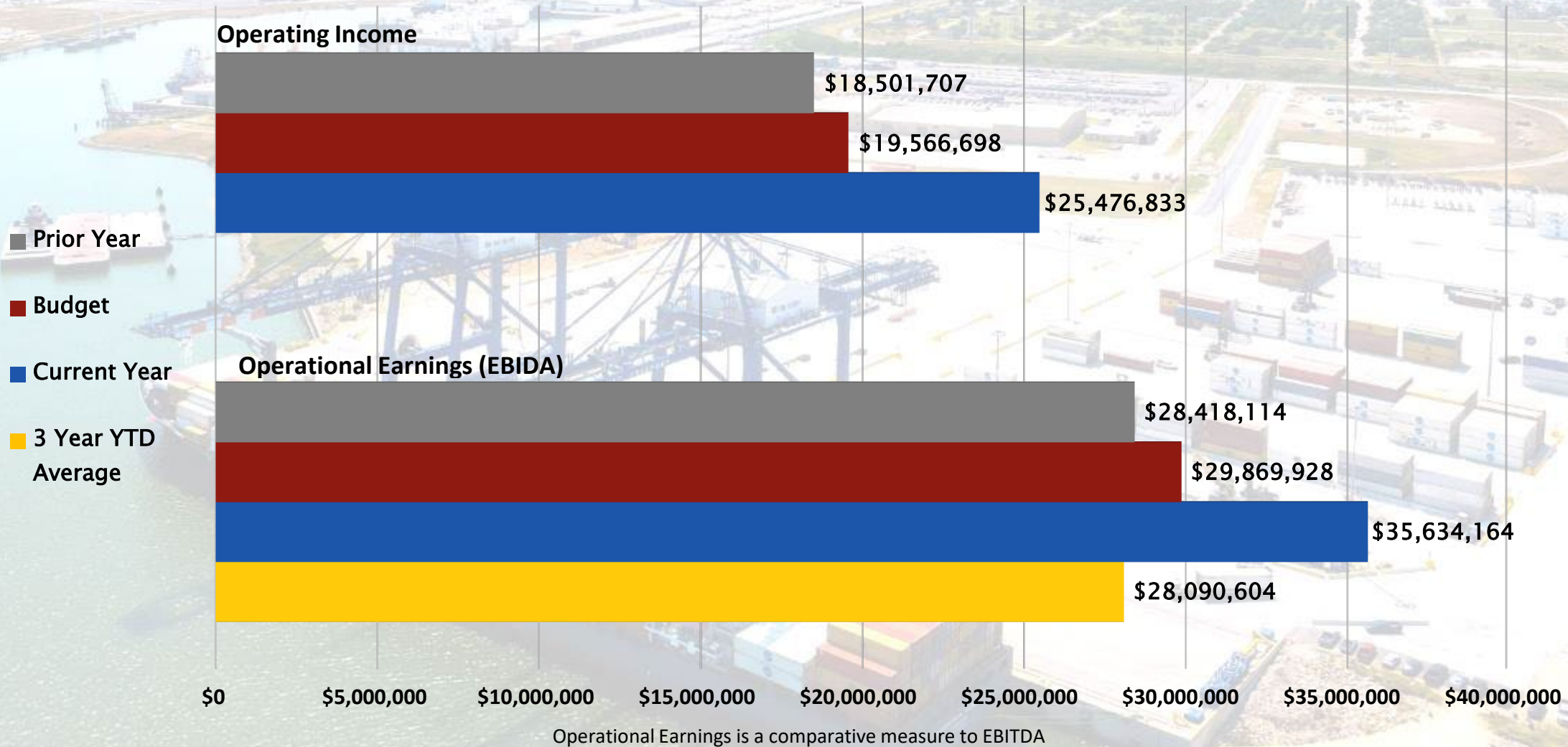
FY 2025 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are above prior year by 6%, below budget 3%
- Depr & maint are 1% above the PY and at budget
- Other expenses are 10% above PY and below budget by 6%

FY 2025 YTD OPERATING INCOME



COMPARISON:

- Operating income is 38% above PY and above budget 30%
- Operational earnings are 25% above PY and above 3 Year YTD Average by 27%

FY 2025 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Other consists of expenses related to hurricane Beryl.
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

	Year To Date	YTD Budget	Total 2025 Budget
Operating Income	\$ 25,476,800	\$ 19,566,698	\$ 23,287,937
Non-Operating Revenue (Expenses)	\$ (5,534,141)	\$ (3,944,657)	\$ (7,334,724)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ -	\$ -	\$ (2,600,000)
Other	\$ (4,156,899)		\$ -
Grants	\$ 6,648,495	\$ 24,118,360	\$ 28,942,035
Change In Net Position	\$ 22,434,255	\$ 39,740,401	\$ 44,895,248

FY 2025 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	\$ 38,303,383	\$24,305,847
<i>Cash Provided by Non-Cap Financing</i>	(4,141,688)	3,475,150
<i>Cash Used by Cap Financing</i>	(56,522,768)	(3,294,127)
<i>Cash Provided by Investing Activities</i>	5,441,936	4,394,602
<i>Net Increase (Decrease) in Cash</i>	(\$ 13,919,137)	\$28,881,472

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.

FY 2025 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	<i>52%</i>	<i>45%</i>	<i>44%</i>
<i>Current Ratio (unrestricted)</i>	<i>3.72 to 1</i>	<i>8.0 to 1</i>	<i>n/a</i>
<i>Debt to Net Assets Ratio</i>	<i>1.191 to 1</i>	<i>1.373 to 1</i>	<i>n/a</i>

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
<i>July 31, 2025 FY 2025</i>	<i>97% \$7,083,703</i>	<i>2% \$156,386</i>	<i>1% \$ 62,040</i>	<i>0% \$8,585</i>
<i>July 31, 2024 FY 2024</i>	<i>91% \$4,683,460</i>	<i>4% \$215,656</i>	<i>4% \$ 186,446</i>	<i>1% \$30,726</i>
<i>July 31, 2023 FY 2023</i>	<i>92% \$4,884,757</i>	<i>2% \$130,864</i>	<i>3% \$138,313</i>	<i>3% \$171,625</i>



Questions and Comments?