

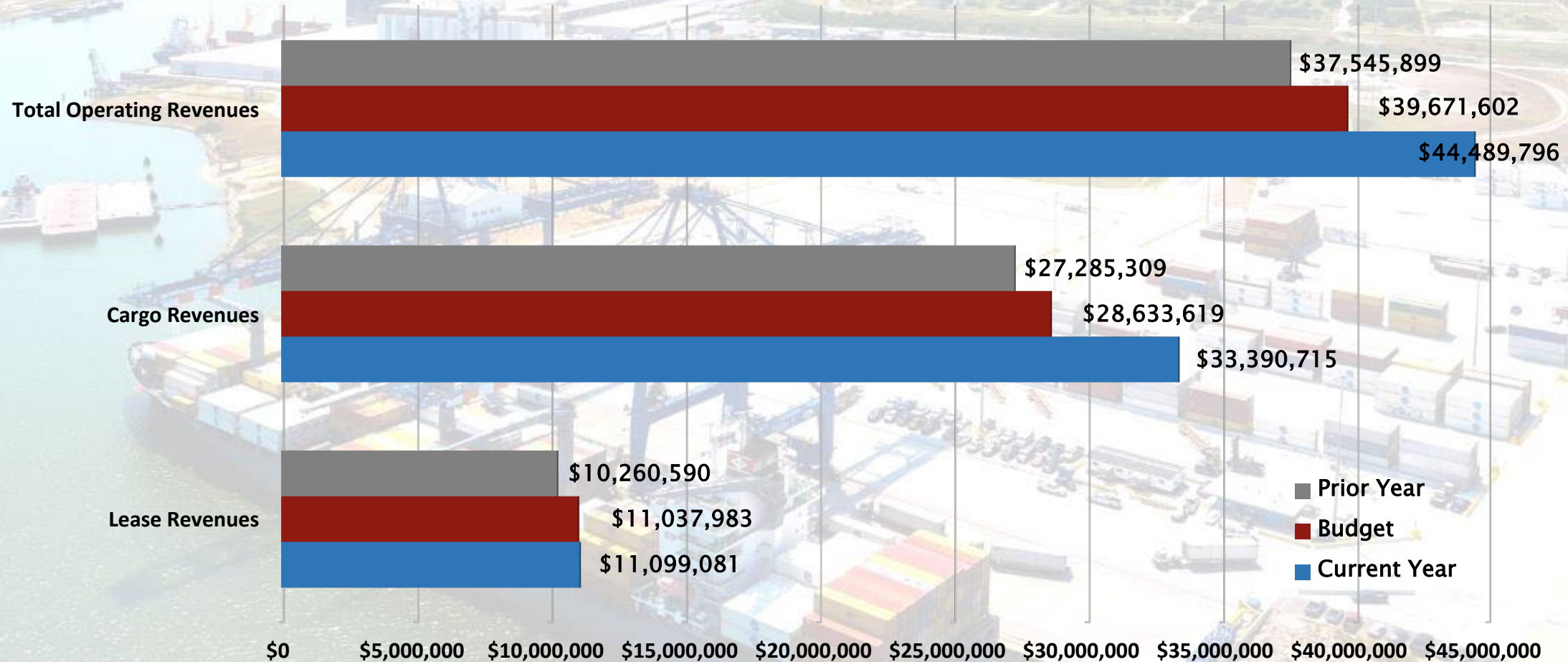


Financial Report for June 2025 (Unaudited)

July 24, 2025

Rob Lowe | Chief Financial Officer

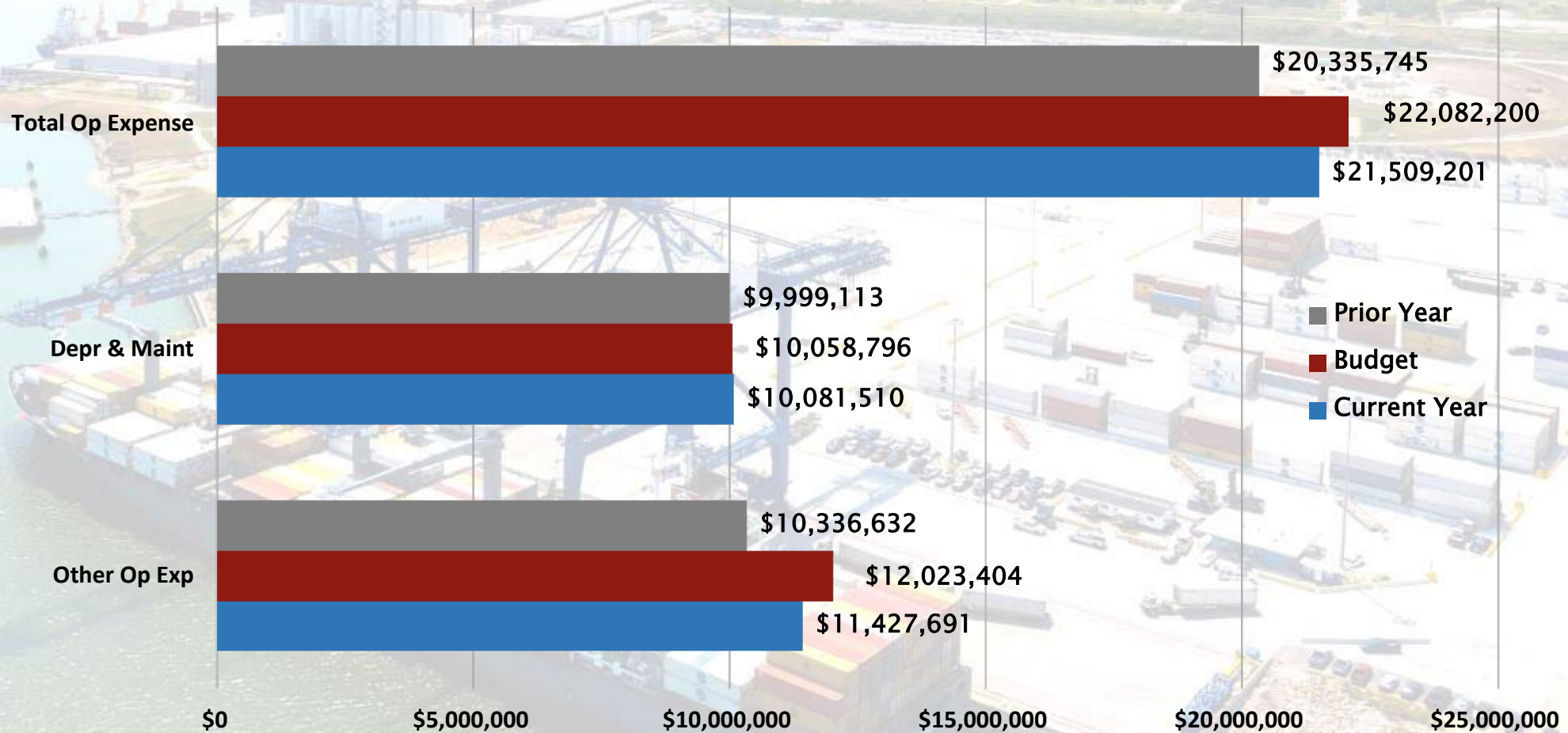
FY 2025 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 18% and above budget 12%
- Cargo revenues are above PY by 22% and budget by 12%
- Lease revenues are at 8% above PY and are at budget

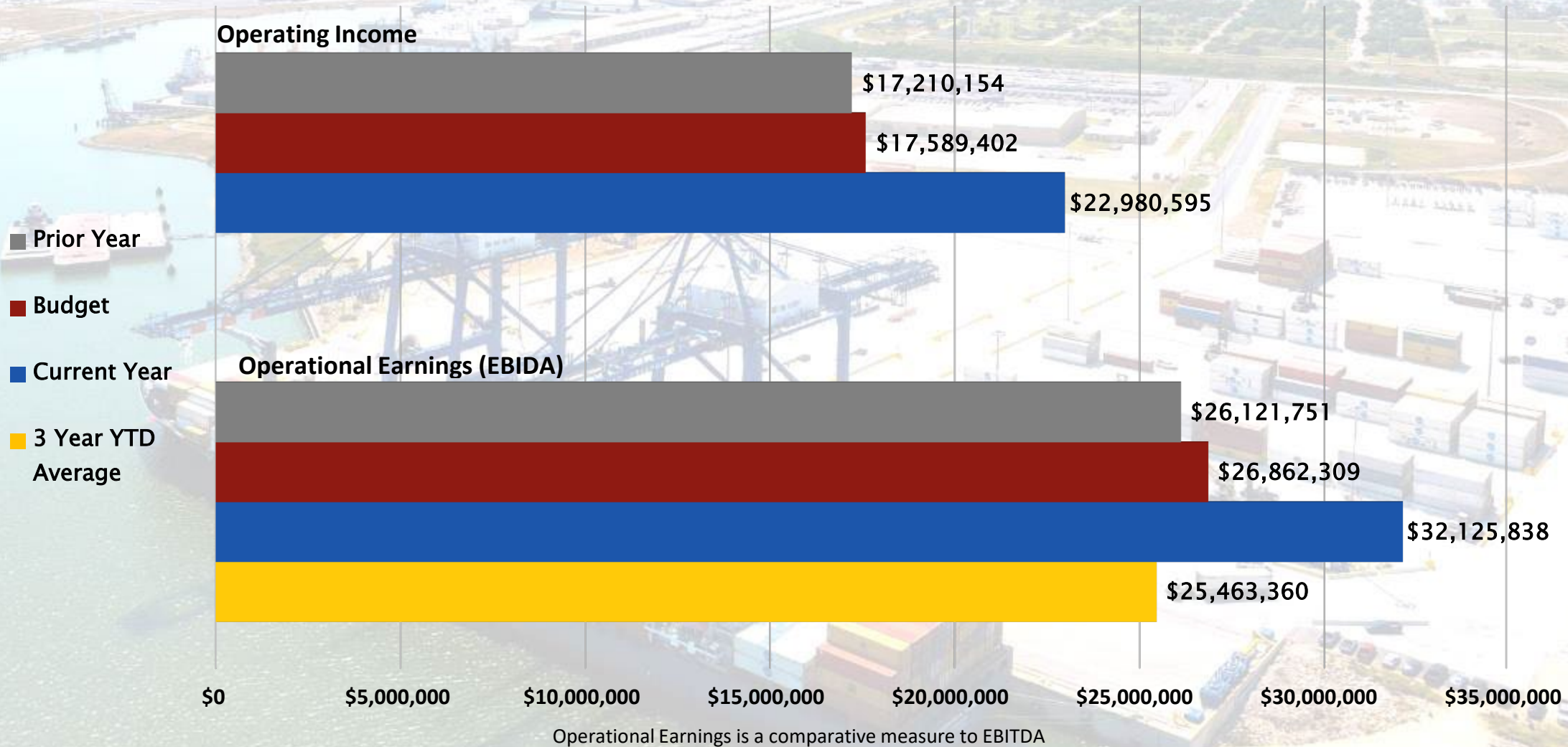
FY 2025 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are above prior year by 6%, below budget 3%
- Depr & maint are 1% above the PY and at budget
- Other expenses are 11% above PY and below budget by 5%

FY 2025 YTD OPERATING INCOME



COMPARISON:

- Operating income is 34% above PY and above budget 31%
- Operational earnings are 23% above PY and above budget by 20%

FY 2025 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Other consists of expenses related to hurricane Beryl.
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

Change in Net Position			
	Year To Date	YTD Budget	Total 2025 Budget
Operating Income	\$ 22,980,596	\$ 17,589,402	\$ 23,287,937
Non-Operating Revenue (Expenses)	\$ (4,793,302)	\$ (3,550,191)	\$ (7,334,724)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ -	\$ -	\$ (2,600,000)
Other	\$ (3,987,068)		\$ -
Grants	\$ 5,158,734	\$ 21,706,524	\$ 28,942,035
Change In Net Position	\$ 19,358,960	\$ 35,745,735	\$ 44,895,248

FY 2025 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	\$ 37,007,497	\$21,622,724
<i>Cash Provided by Non-Cap Financing</i>	(3,997,527)	3,473,181
<i>Cash Used by Cap Financing</i>	(45,977,878)	(614,102)
<i>Cash Provided by Investing Activities</i>	5,199,440	4,055,776
<i>Net Increase (Decrease) in Cash</i>	(\$ 7,768,468)	\$28,537,579

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.
- A progress payment for the new ship to shore cranes was made in October 2024.

FY 2025 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	52%	46%	44%
<i>Current Ratio (unrestricted)</i>	3.35 to 1	6.7 to 1	n/a
<i>Debt to Net Assets Ratio</i>	1.208 to 1	1.377 to 1	n/a

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
<i>June 30, 2025 FY 2025</i>	92% \$7,484,752	2% \$143,243	6% \$ 445,918	0% \$5,420
<i>June 30, 2024 FY 2024</i>	94% \$5,878,699	6% \$365,870	0% \$ 26,806	0% \$-
<i>June 30, 2023 FY 2023</i>	93% \$4,820,487	3% \$138,313	2% \$106,922	2% \$113,312



Questions and Comments?