

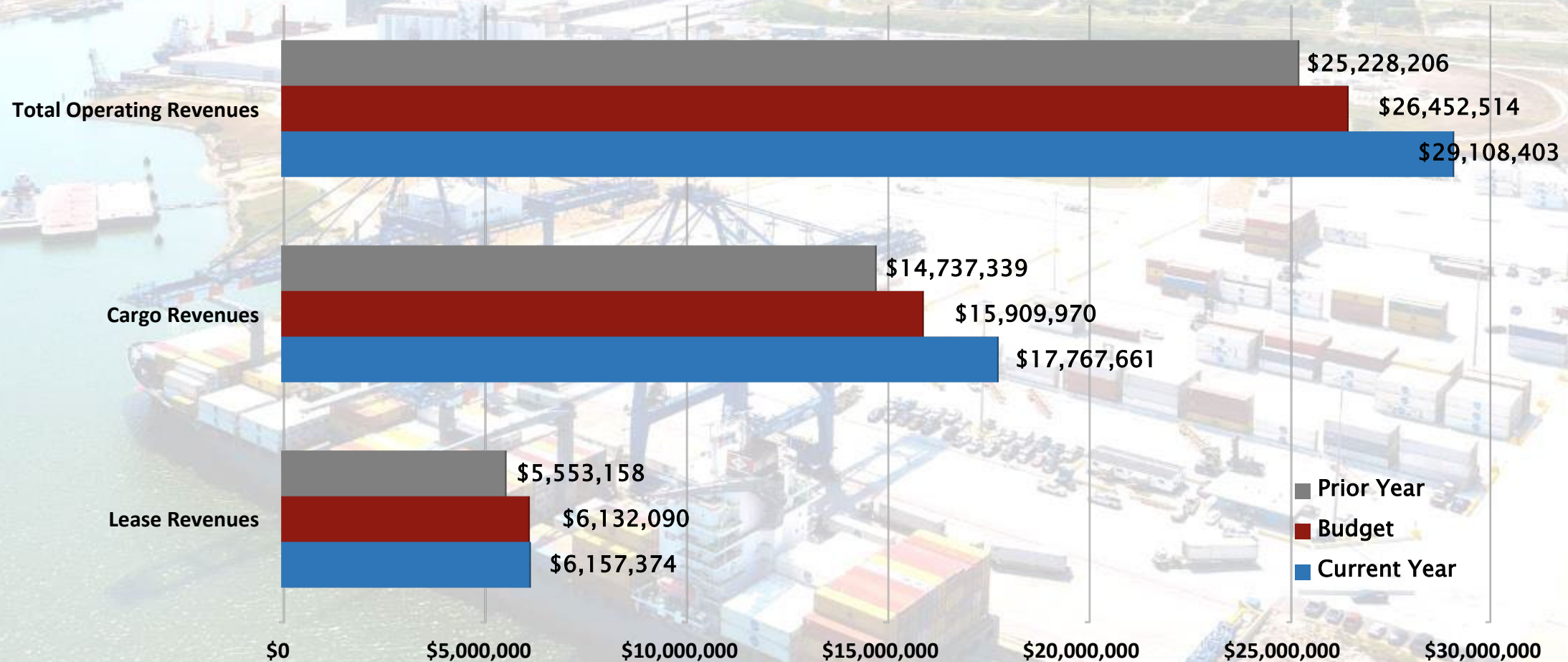


Financial Report for March 2025 (Unaudited)

April 24, 2025

Rob Lowe | Chief Financial Officer

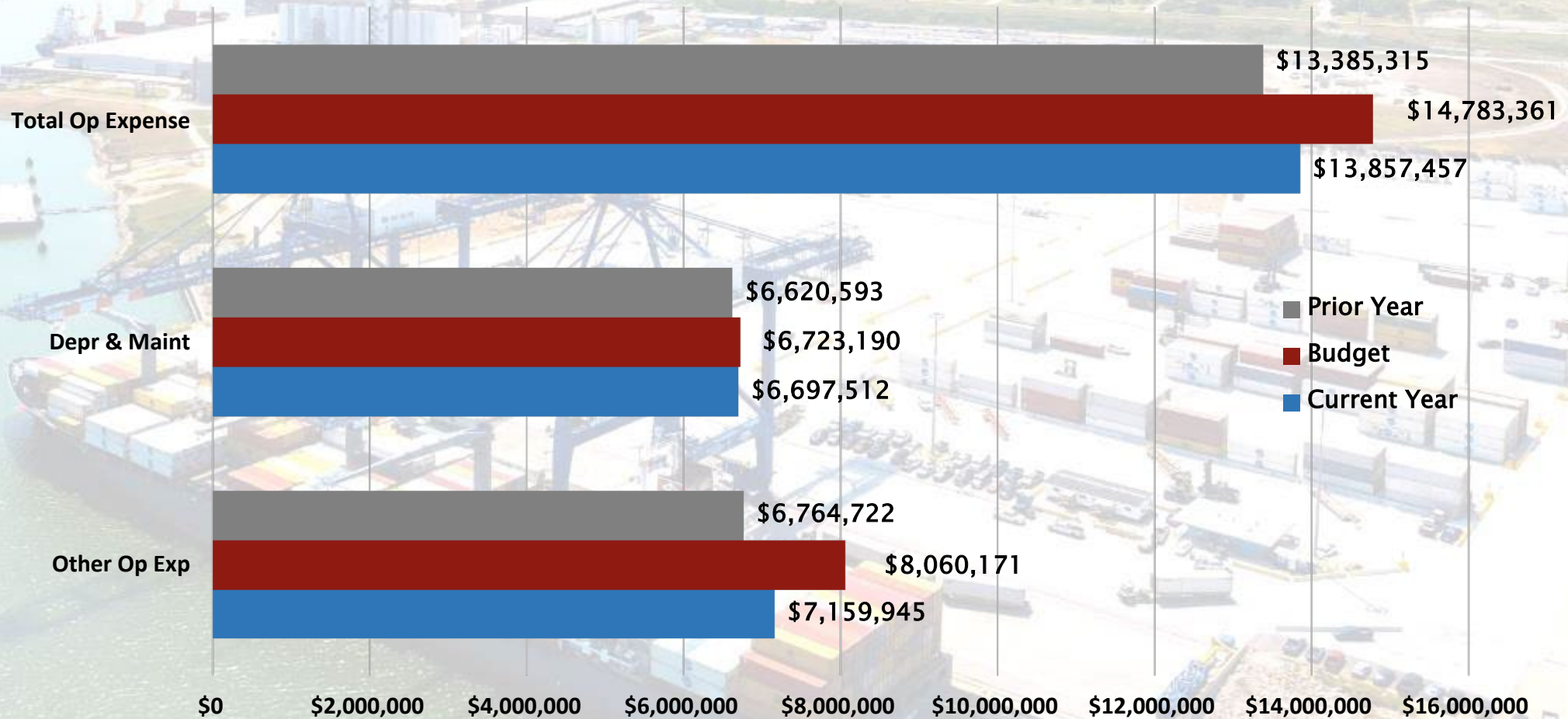
FY 2025 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 15% and above budget 10%
- Cargo revenues are above PY by 17% and budget by 14%
- Lease revenues are at 10% above PY and are at budget

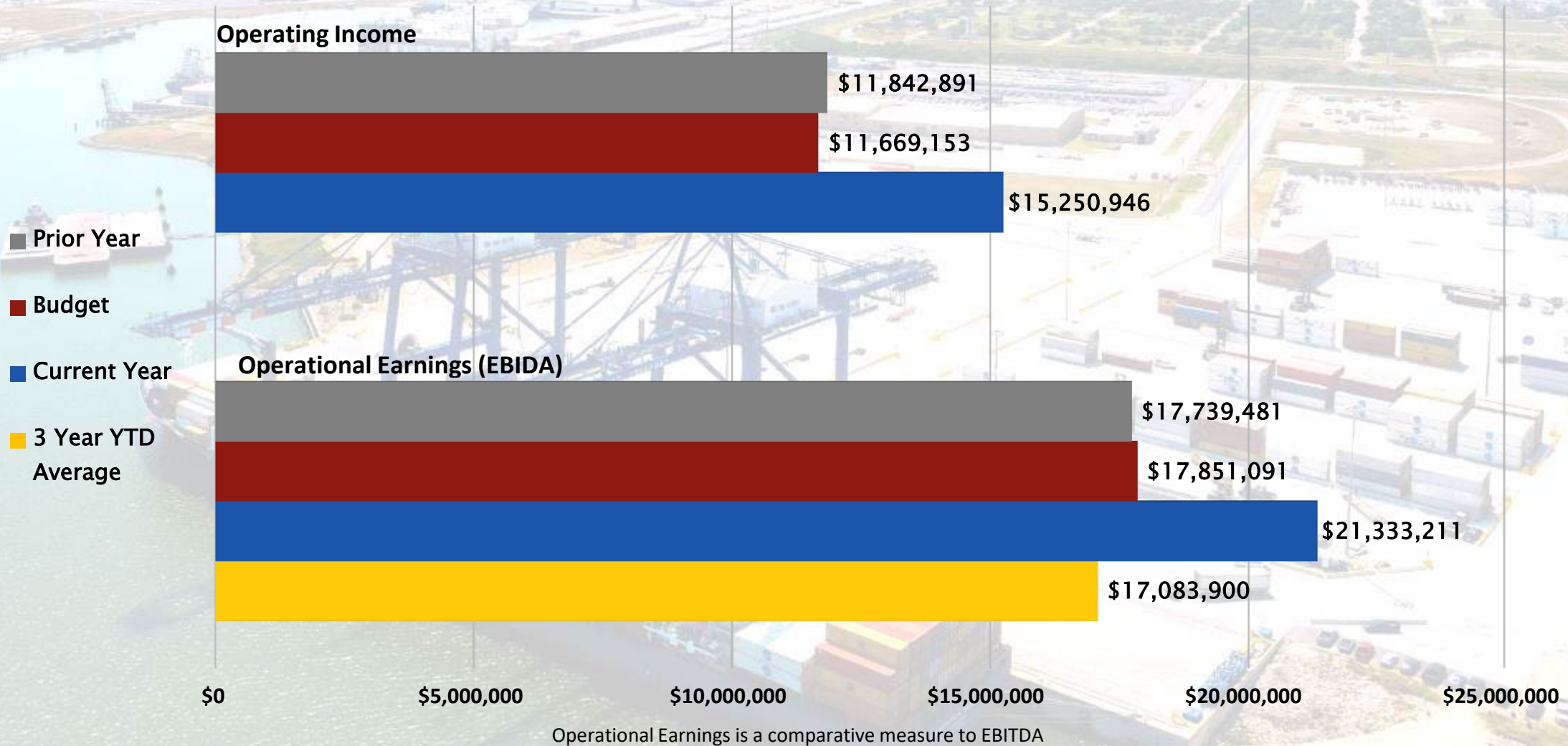
FY 2025 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are above prior year by 4%, below budget 6%
- Depr & maint are 1% above the PY and at budget
- Other expenses are 6% above PY and below budget by 11%

FY 2025 YTD OPERATING INCOME



COMPARISON:

- Operating income is 29% above PY and above budget 31%
- Operational earnings are 20% above PY and above budget by 20%

FY 2025 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

	Year To Date	YTD Budget	Total 2025 Budget
Operating Income	\$ 15,250,946	\$ 11,669,153	\$ 23,287,937
Non-Operating Revenue (Expenses)	\$ (3,142,347)	\$ (2,366,796)	\$ (7,334,724)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ -	\$ -	\$ (2,600,000)
Other	\$ (1,552,029)		\$ -
Grants	\$ 1,627,735	\$ 14,471,016	\$ 28,942,035
Change In Net Position	\$ 12,184,305	\$ 23,773,373	\$ 44,895,248

FY 2025 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	<i>\$ 22,463,662</i>	<i>\$ 16,274,890</i>
<i>Cash Provided by Non-Cap Financing</i>	<i>(1,538,084)</i>	<i>3,111,793</i>
<i>Cash Used by Cap Financing</i>	<i>(23,634,882)</i>	<i>9,757,676</i>
<i>Cash Provided by Investing Activities</i>	<i>3,522,017</i>	<i>2,711,028</i>
<i>Net Increase (Decrease) in Cash</i>	<i>\$ 812,713</i>	<i>\$31,855,387</i>

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.
- A progress payment for the new ship to shore cranes was made in October 2024.

FY 2025 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	<i>52%</i>	<i>47%</i>	<i>44%</i>
<i>Current Ratio (unrestricted)</i>	<i>4.68 to 1</i>	<i>3.8 to 1</i>	<i>n/a</i>
<i>Debt to Net Assets Ratio</i>	<i>1.271 to 1</i>	<i>1.421 to 1</i>	<i>n/a</i>

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
<i>March 31, 2025 FY 2025</i>	<i>96% \$6,679,515</i>	<i>4% \$305,169</i>	<i>0% \$1,238</i>	<i>0% \$10,610</i>
<i>March 31, 2024 FY 2024</i>	<i>94% \$4,222,627</i>	<i>4% \$188,454</i>	<i>1% \$ 26,371</i>	<i>1% \$31,508</i>
<i>March 31, 2023 FY 2023</i>	<i>78% \$5,219,407</i>	<i>13% \$861,185</i>	<i>2% \$150,610</i>	<i>7% \$448,100</i>



Questions and Comments?

An aerial photograph of a busy port facility. In the foreground, a large container ship is docked at a pier, its deck covered with stacks of colorful shipping containers. Several large blue gantry cranes are positioned along the pier, ready for loading and unloading. The background shows various port infrastructure, including storage yards, industrial buildings, and a baseball field. The water is calm, and the sky is clear.