

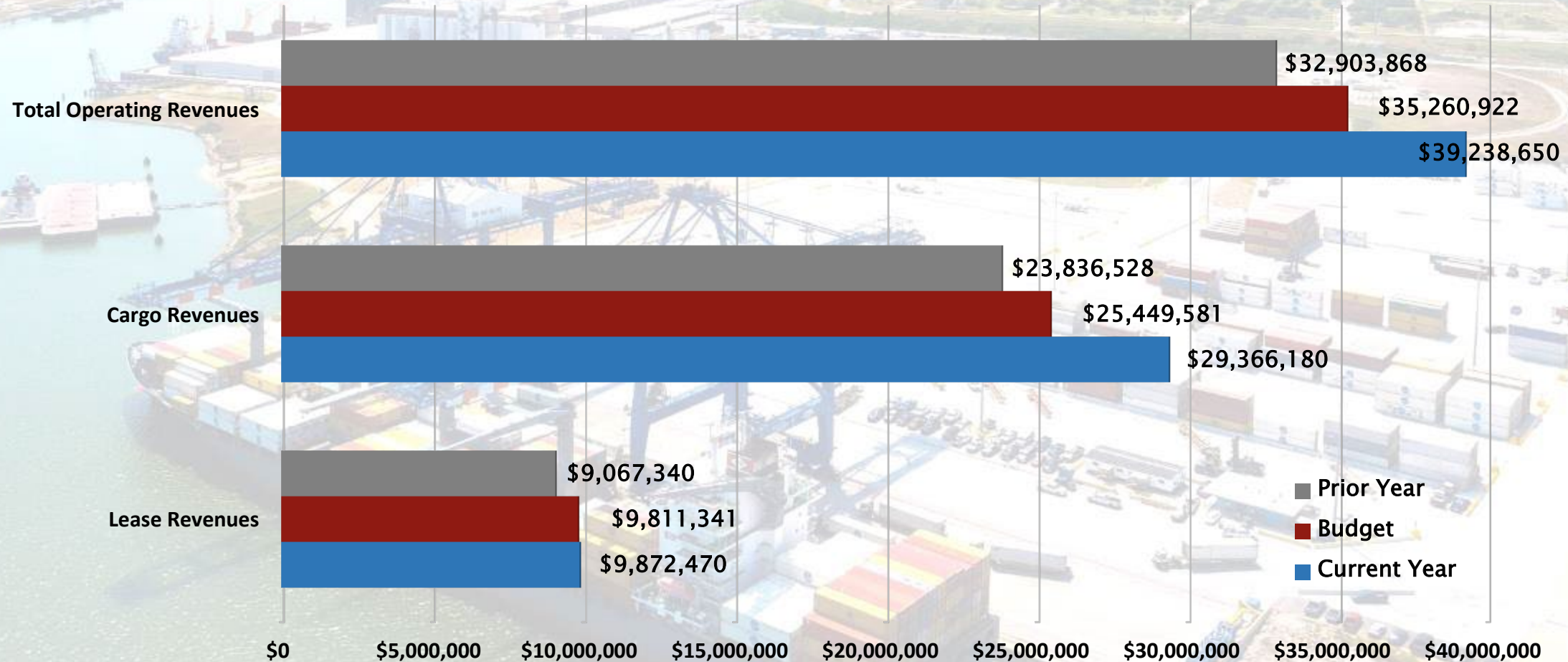
## Financial Report for May 2025 (Unaudited)

June 26, 2025

Rob Lowe | Chief Financial Officer



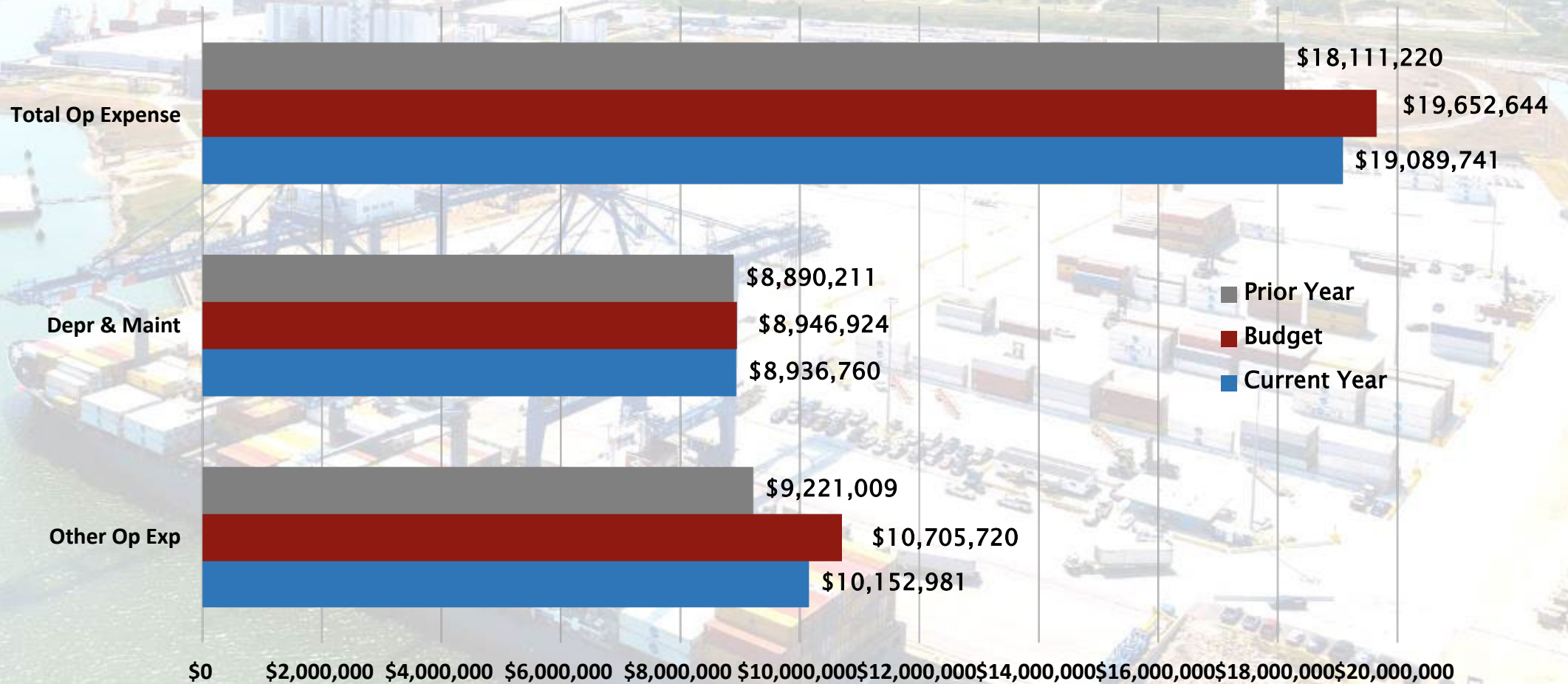
# FY 2025 YTD OPERATING REVENUES



## COMPARISON:

- Operating revenues are up over PY 19% and above budget 11%
- Cargo revenues are above PY by 23% and budget by 15%
- Lease revenues are at 9% above PY and are at budget

# FY 2025 YTD OPERATING EXPENSE

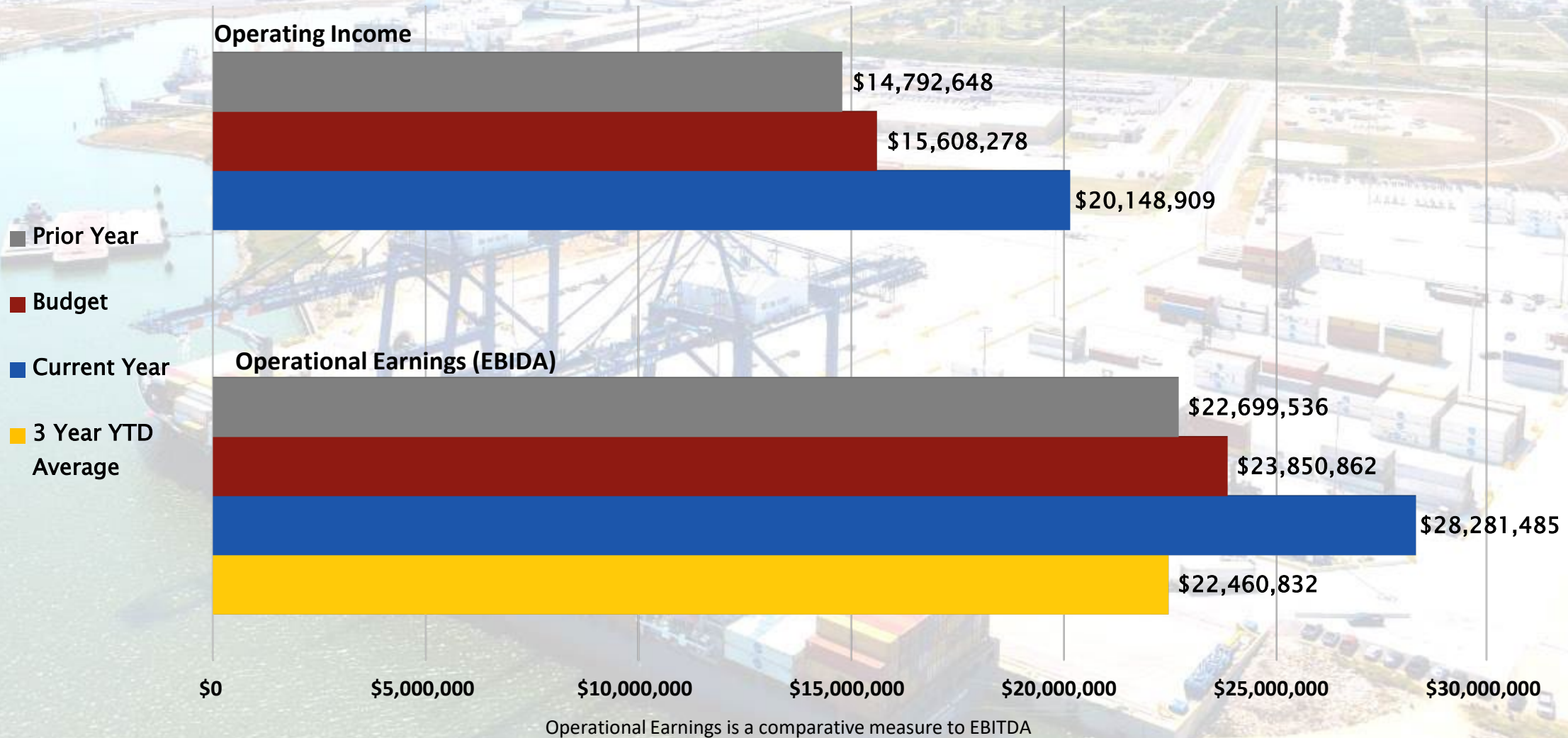


## COMPARISON:

- Total operating expenses are above prior year by 5%, below budget 3%
- Depr & maint are 1% above the PY and at budget
- Other expenses are 10% above PY and below budget by 5%



# FY 2025 YTD OPERATING INCOME



## COMPARISON:

- Operating income is 36% above PY and above budget 29%
- Operational earnings are 25% above PY and above budget by 19%



# FY 2025 YTD CHANGE IN NET POSITION

## Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Other consists of expenses related to hurricane Beryl.
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

## Change in Net Position

	Year To Date	YTD Budget	Total 2025 Budget
<b>Operating Income</b>	\$ 20,148,910	\$ 15,608,278	\$ 23,287,937
<b>Non-Operating Revenue (Expenses)</b>	\$ (4,527,269)	\$ (3,155,725)	\$ (7,334,724)
<b>Capital Contributed (To) From Others</b>			
<b>Berth 2 Floodwall Modifications</b>	\$ -	\$ -	\$ (2,600,000)
<b>Other</b>	\$ (3,488,614)		\$ -
<b>Grants</b>	\$ 1,627,735	\$ 19,294,688	\$ 28,942,035
<b>Change In Net Position</b>	\$ 13,760,762	\$ 31,747,241	\$ 44,895,248



# FY 2025 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	<b>\$ 27,539,139</b>	<b>\$19,433,173</b>
<i>Cash Provided by Non-Cap Financing</i>	<b>(763,686)</b>	<b>3,169,025</b>
<i>Cash Used by Cap Financing</i>	<b>(38,105,605)</b>	<b>(372,960)</b>
<i>Cash Provided by Investing Activities</i>	<b>4,115,570</b>	<b>3,391,480</b>
<i>Net Increase (Decrease) in Cash</i>	<b>(\$ 7,214,582)</b>	<b>\$25,620,718</b>

## COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.
- A progress payment for the new ship to shore cranes was made in October 2024.



# FY 2025 STATISTICS

<i><b>Measure</b></i>	<i><b>Current Year</b></i>	<i><b>Prior Year</b></i>	<i><b>Budget</b></i>
<i><b>Operating Margin</b></i>	<i><b>51%</b></i>	<i><b>45%</b></i>	<i><b>44%</b></i>
<i><b>Current Ratio (unrestricted)</b></i>	<i><b>5.7 to 1</b></i>	<i><b>5.6 to 1</b></i>	<i><b>n/a</b></i>
<i><b>Debt to Net Assets Ratio</b></i>	<i><b>1.234 to 1</b></i>	<i><b>1.389 to 1</b></i>	<i><b>n/a</b></i>



# ACCOUNTS RECEIVABLE AGING

<i><b>Year</b></i>	<i><b>0-30 days</b></i>	<i><b>31-60 days</b></i>	<i><b>61-90 days</b></i>	<i><b>Over 90 days</b></i>
<i><b>May 31, 2025 FY 2025</b></i>	<b>89%</b> <b>\$6,881,486</b>	<b>10%</b> <b>\$731,446</b>	<b>1%</b> <b>\$ 47,233</b>	<b>0%</b> <b>\$4,952</b>
<i><b>May 31, 2024 FY 2024</b></i>	<b>96%</b> <b>\$5,145,888</b>	<b>4%</b> <b>\$210,172</b>	<b>0%</b> <b>\$ -</b>	<b>0%</b> <b>\$3,920</b>
<i><b>May 31, 2023 FY 2023</b></i>	<b>95%</b> <b>\$4,709,222</b>	<b>3%</b> <b>\$127,228</b>	<b>1%</b> <b>\$70,767</b>	<b>1%</b> <b>\$42,544</b>





**Questions and Comments?**