

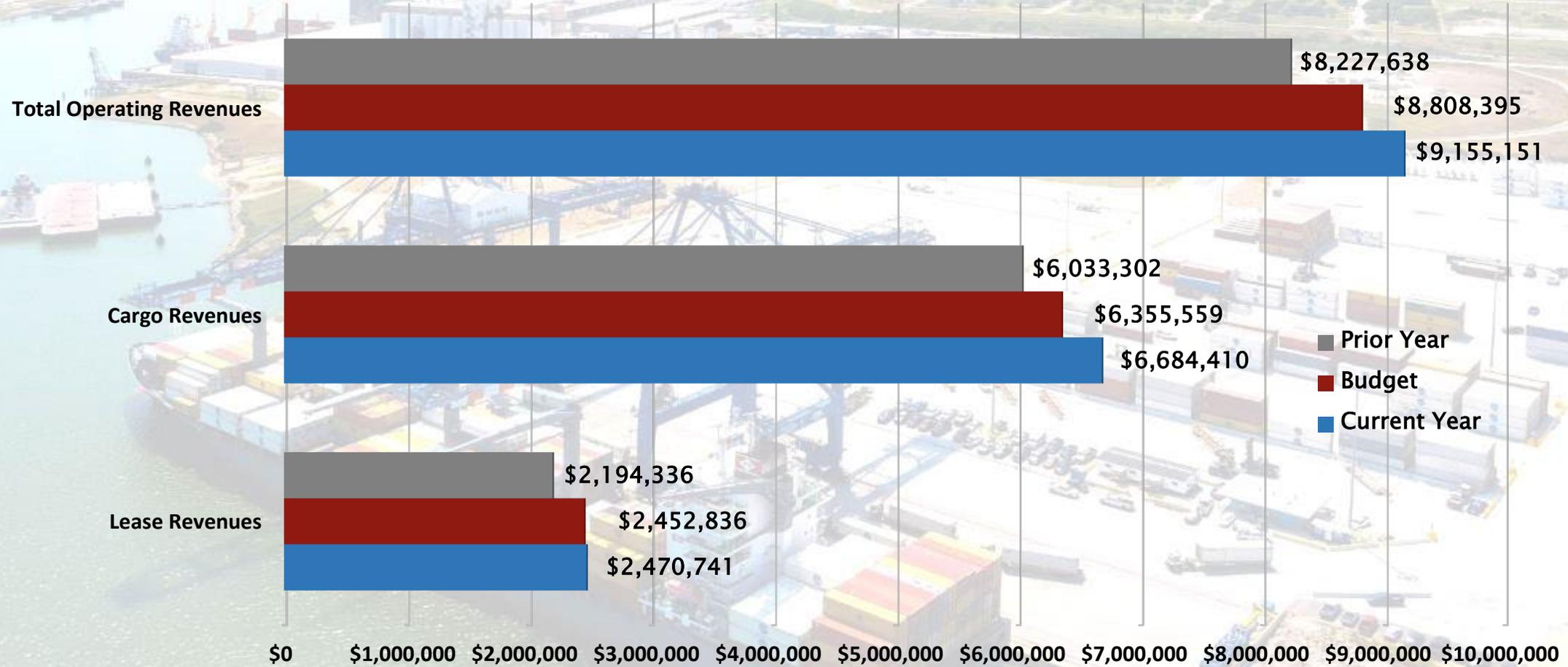


Financial Report for November, 2024 (Unaudited)

January 30, 2024

Rob Lowe | Chief Financial Officer

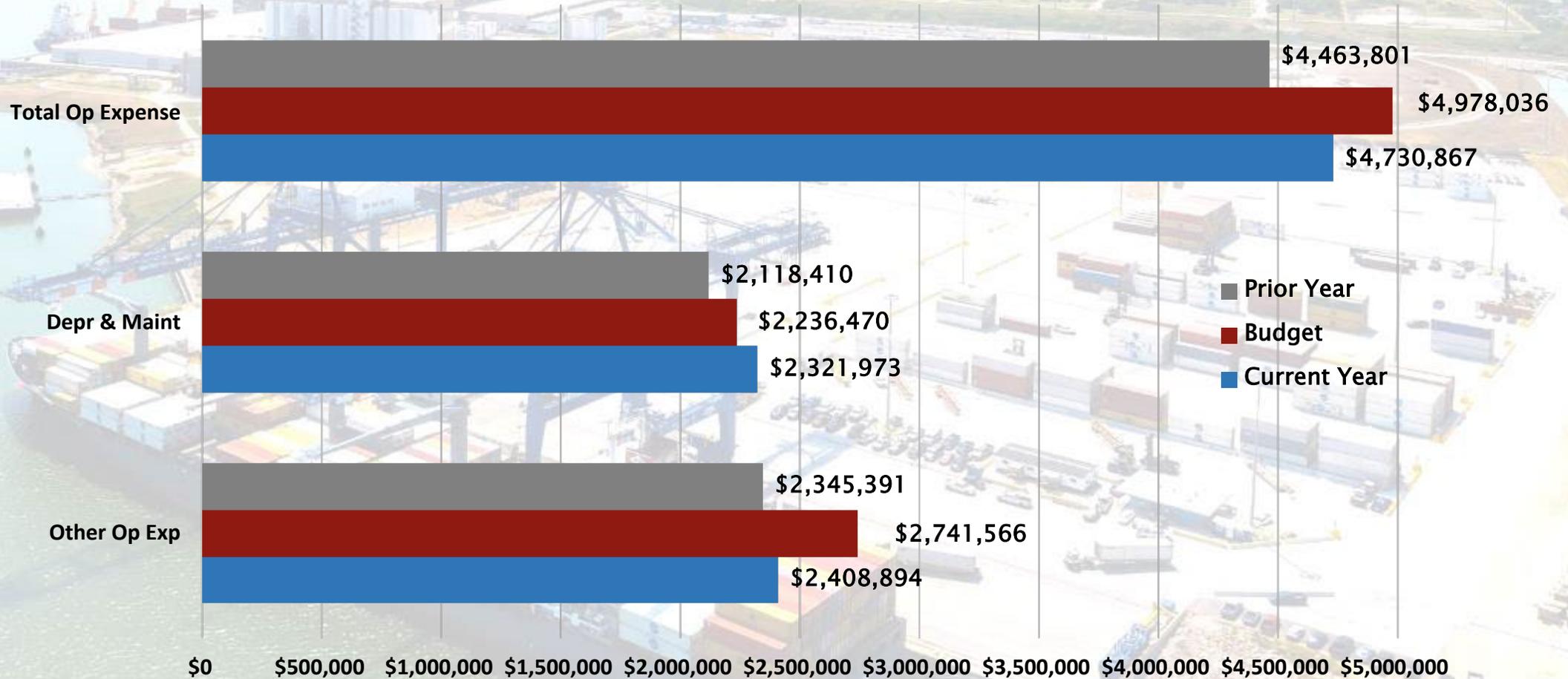
FY 2025 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 11% and above budget 4%
- Cargo revenues are above PY by 11% and budget by 5%
- Lease revenues are at 13% above PY and are 1% above budget

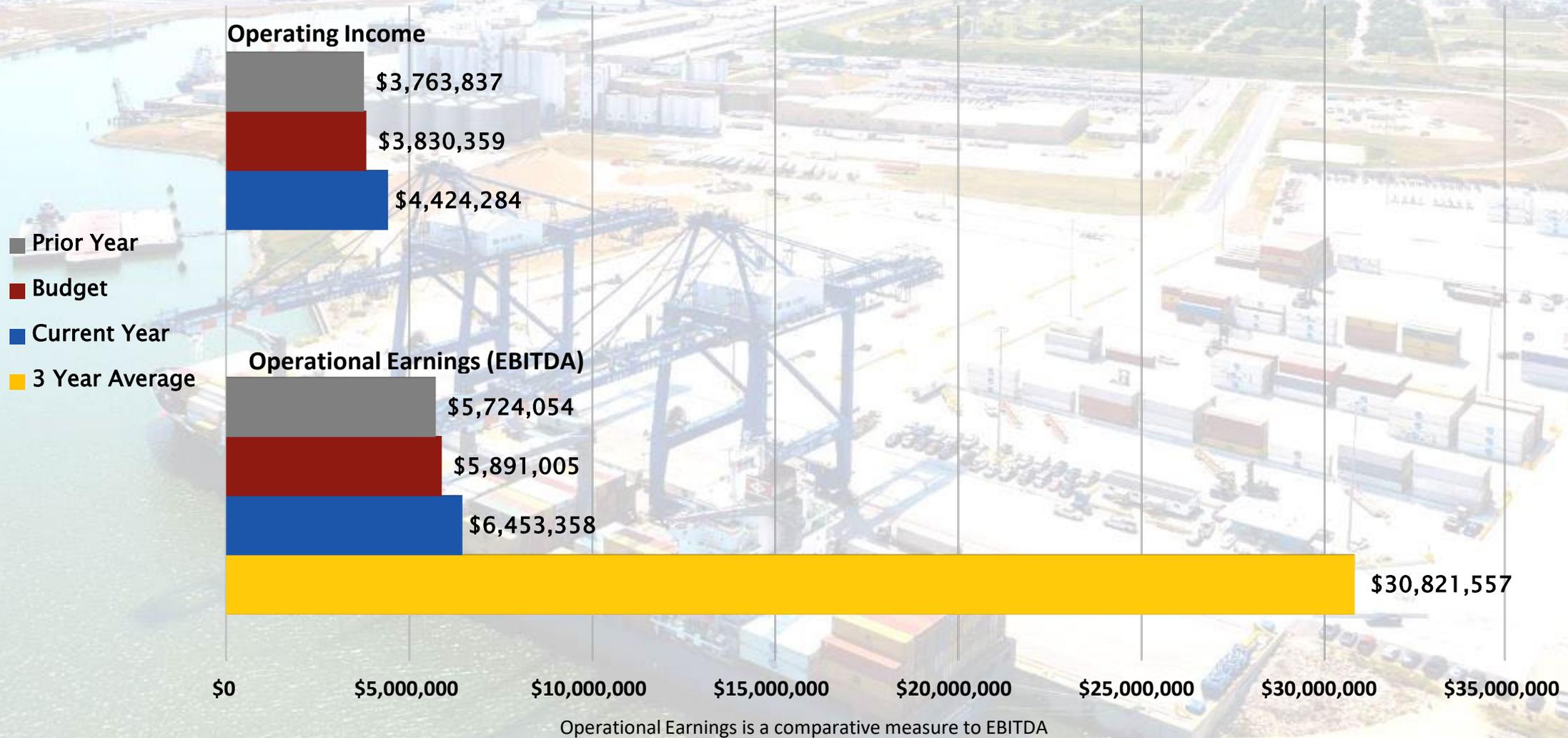
FY 2025 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are above prior year by 6%, below budget 5%
- Depr & maint are 10% above the PY and 4% above budget
- Other expenses are 3% above PY and below budget by 12%

FY 2025 YTD OPERATING INCOME



COMPARISON:

- Operating income is 18% above PY and above budget 16%
- Operational earnings are 13% above PY and above budget by 10%

FY 2025 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

	Year To Date	YTD Budget	Total 2025 Budget
Operating Income	\$ 4,424,284	\$ 3,830,359	\$ 23,287,937
Non-Operating Revenue (Expenses)	\$ (1,125,594)	\$ (788,931)	\$ (7,334,724)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ -	\$ -	\$ (2,600,000)
Dredge Material Placement Fees	\$ -	\$ -	\$ -
Other	\$ (208,800)	\$ -	\$ -
Grants	\$ -	\$ 4,823,672	\$ 28,942,035
Change In Net Position	\$ 3,089,891	\$ 7,865,100	\$ 44,895,248

FY 2025 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	\$ 6,137,393	\$ 5,492,269
<i>Cash Provided by Non-Cap Financing</i>	4,563	85,041
<i>Cash Used by Cap Financing</i>	(12,438,939)	(5,897,542)
<i>Cash Provided by Investing Activities</i>	768,582	782,931
<i>Net Increase (Decrease) in Cash</i>	(\$ 5,528,401)	\$ 462,699

COMPARISON:

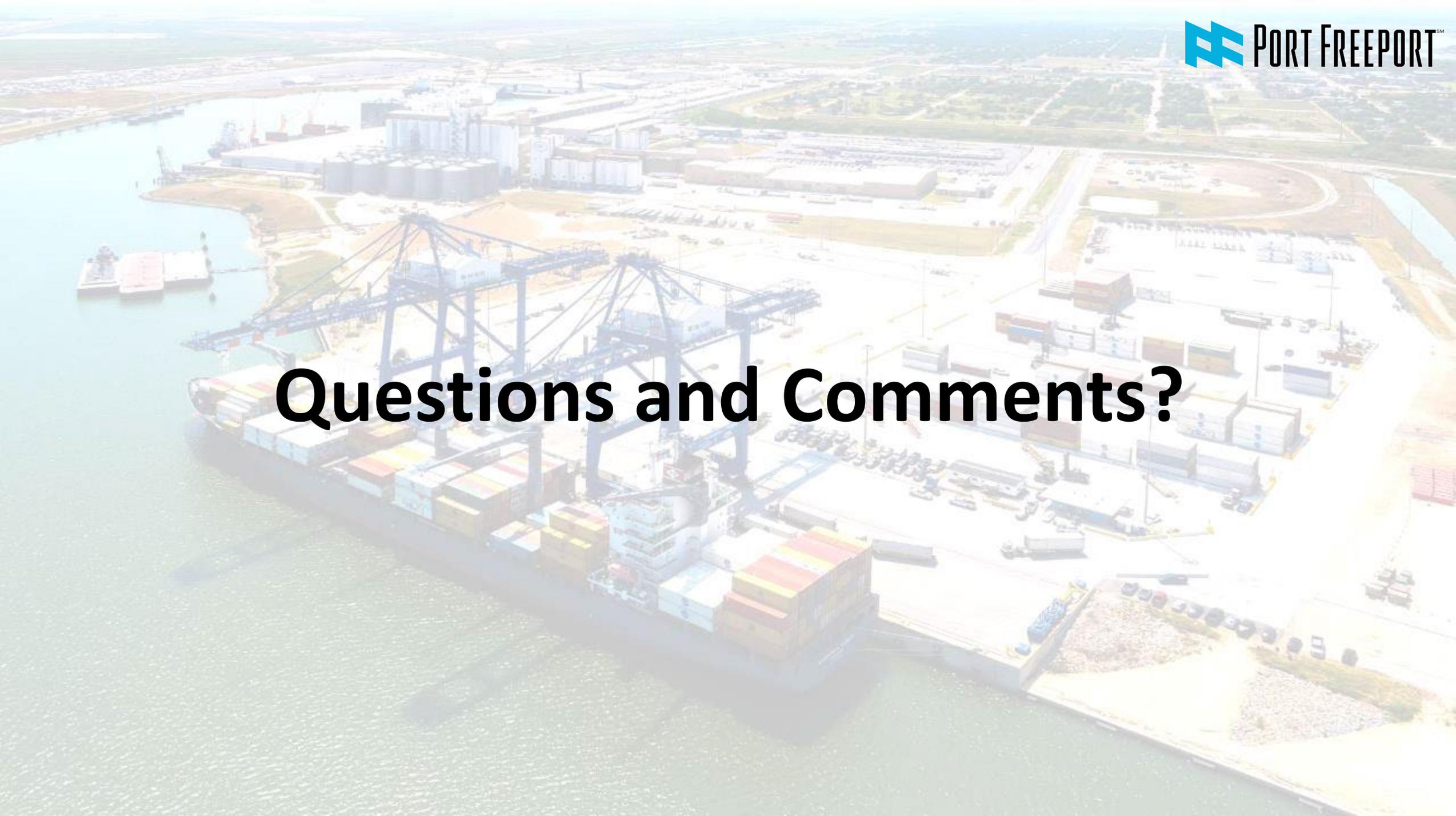
- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections
- Capital Financing funds are used for capital improvements.
- A progress payment for the new ship to shore cranes was made in October 2024.

FY 2025 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	<i>48%</i>	<i>46%</i>	<i>43%</i>
<i>Current Ratio (unrestricted)</i>	<i>5.6 to 1</i>	<i>3.7 to 1</i>	<i>n/a</i>
<i>Debt to Net Assets Ratio</i>	<i>1.282 to 1</i>	<i>1.346 to 1</i>	<i>n/a</i>

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
<i>November 30, 2024 FY 2025</i>	91% \$5,804,482	8% \$508,226	1% \$90,728	0% \$4,901
<i>November 30, 2023 FY 2024</i>	99% \$5,032,611	0% \$4,128	0% \$ -	1% \$35,544
<i>November 30, 2022 FY 2023</i>	92% \$2,594,731	6% \$166,885	1% \$26,043	1% \$31,739



Questions and Comments?