

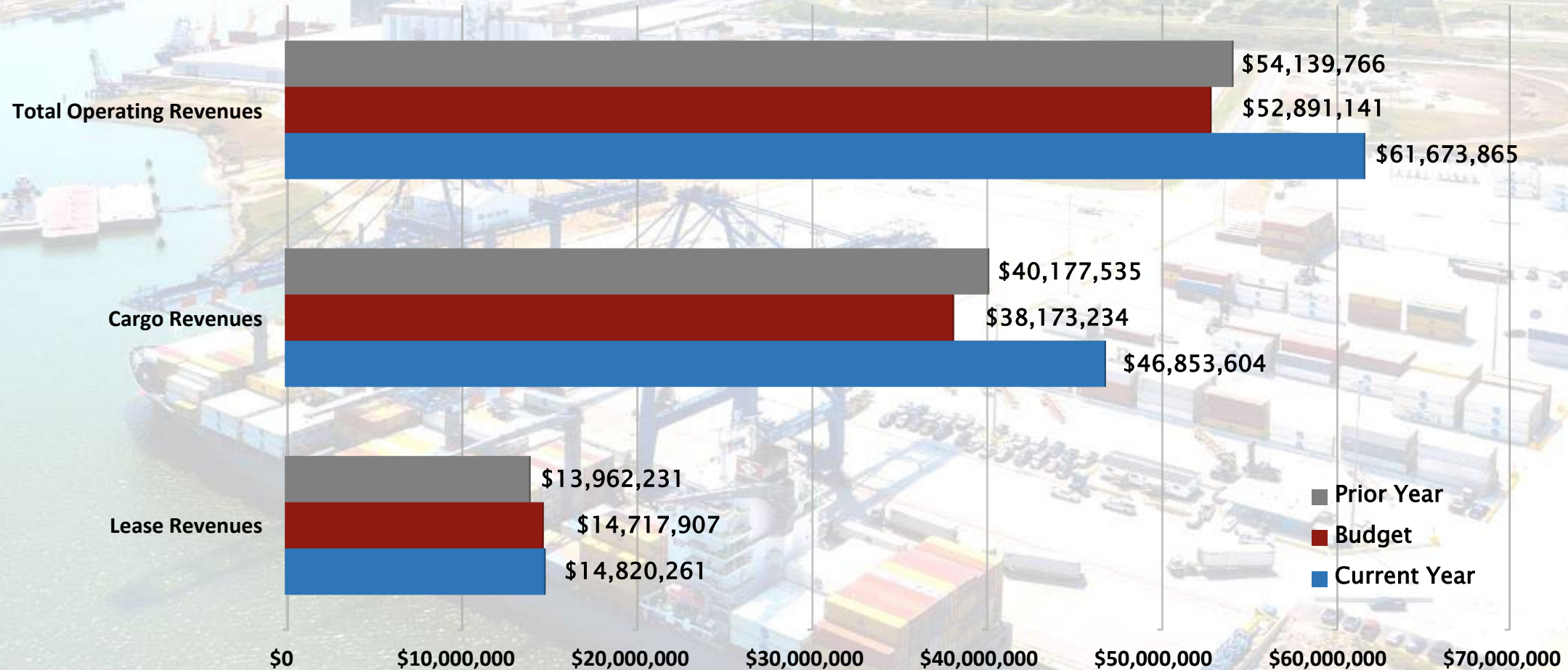


Financial Report for September 2025 (Unaudited)

Dec 18, 2025

Rob Lowe | Chief Financial Officer

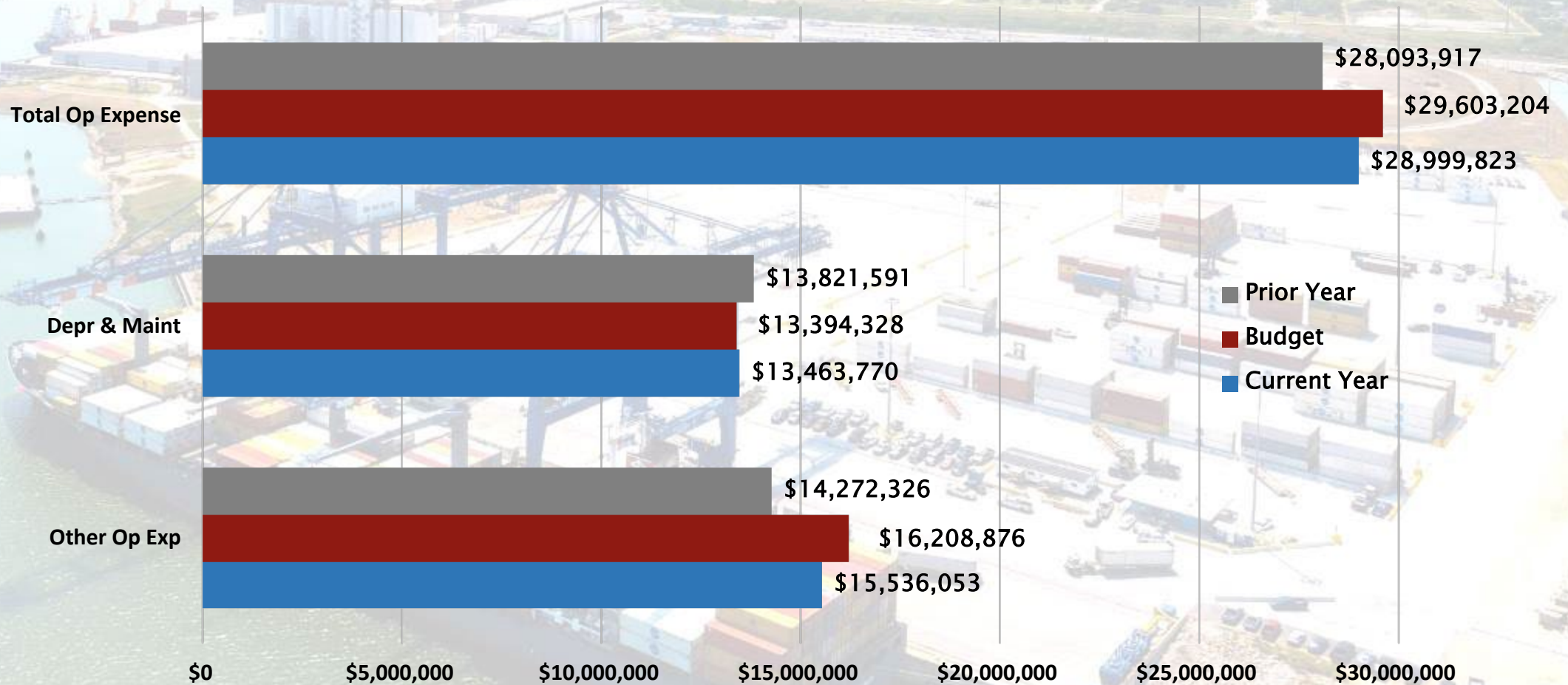
FY 2025 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 14% and above budget 17%
- Cargo revenues are above PY by 17% and budget by 23%
- Lease revenues are at 6% above PY and are at budget

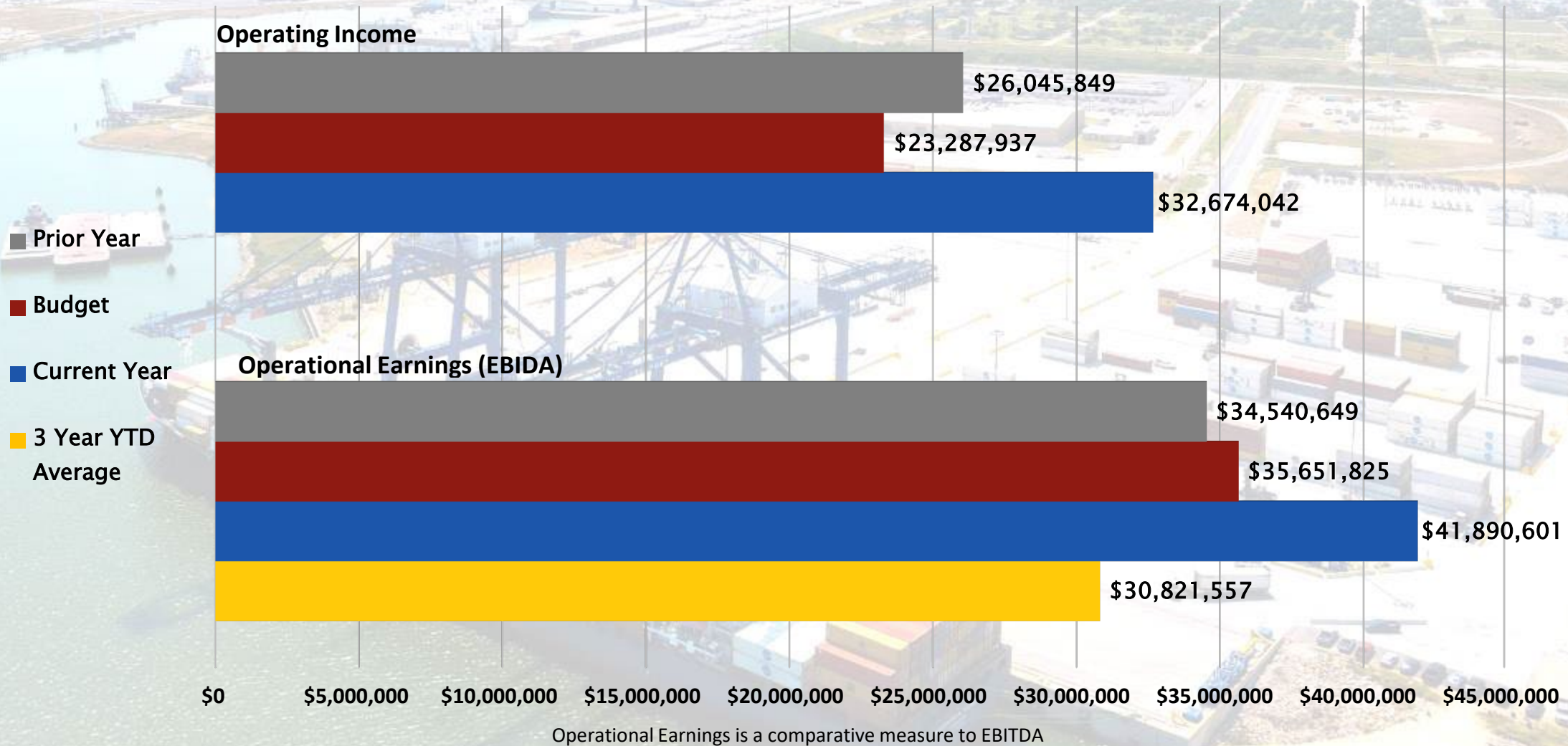
FY 2025 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are above prior year by 3%, below budget 2%
- Depr & maint are 3% below the PY and at budget
- Other expenses are 9% above PY and below budget by 4%

FY 2025 YTD OPERATING INCOME



COMPARISON:

- Operating income is 35% above PY and above budget 30%
- Operational earnings are 24% above PY and above 3 Year YTD Average by 19%

FY 2025 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Other consists of expenses related to hurricane Beryl.
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

	Year To Date	YTD Budget	Total 2025 Budget
Operating Income	\$ 32,674,042	\$ 23,287,937	\$ 23,287,937
Non-Operating Revenue (Expenses)	\$ (6,423,558)	\$ (7,334,724)	\$ (7,334,724)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ -	\$ (2,600,000)	\$ (2,600,000)
Other	\$ (4,385,365)	\$ -	\$ -
Grants	\$ 14,729,626	\$ 28,942,035	\$ 28,942,035
Change In Net Position	\$ 36,594,745	\$ 44,895,248	\$ 44,895,248

FY 2025 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	<i>\$ 45,195,181</i>	<i>\$33,380,745</i>
<i>Cash Provided by Non-Cap Financing</i>	<i>(4,361,543)</i>	<i>3,341,863</i>
<i>Cash Used by Cap Financing</i>	<i>(57,125,662)</i>	<i>(6,912,416)</i>
<i>Cash Provided by Investing Activities</i>	<i>7,008,352</i>	<i>6,204,925</i>
<i>Net Increase (Decrease) in Cash</i>	<i>(\$ 9,283,672)</i>	<i>\$36,465,117</i>

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.

FY 2025 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	<i>53%</i>	<i>48%</i>	<i>44%</i>
<i>Current Ratio (unrestricted)</i>	<i>3.77 to 1</i>	<i>4.6 to 1</i>	<i>n/a</i>
<i>Debt to Net Assets Ratio</i>	<i>1.133 to 1</i>	<i>1.298 to 1</i>	<i>n/a</i>

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
<i>September 30, 2025 FY 2025</i>	90% \$6,029,472	8% \$522,184	2% \$ 149,862	0% \$3,920
<i>September 30, 2024 FY 2024</i>	96% \$6,696,645	2% \$149,163	0% \$ 75	2% \$116,894
<i>September 30, 2023 FY 2023</i>	90% \$4,840,525	4% \$210,402	5% \$293,273	1% \$35,568



Questions and Comments?

An aerial photograph of a busy port facility. In the foreground, a large container ship is docked at a pier, its deck covered with stacks of colorful shipping containers. Several large blue gantry cranes are positioned along the pier, ready for loading and unloading. The background shows various port infrastructure, including storage yards, industrial buildings, and a baseball field. The water is calm, and the sky is clear.