

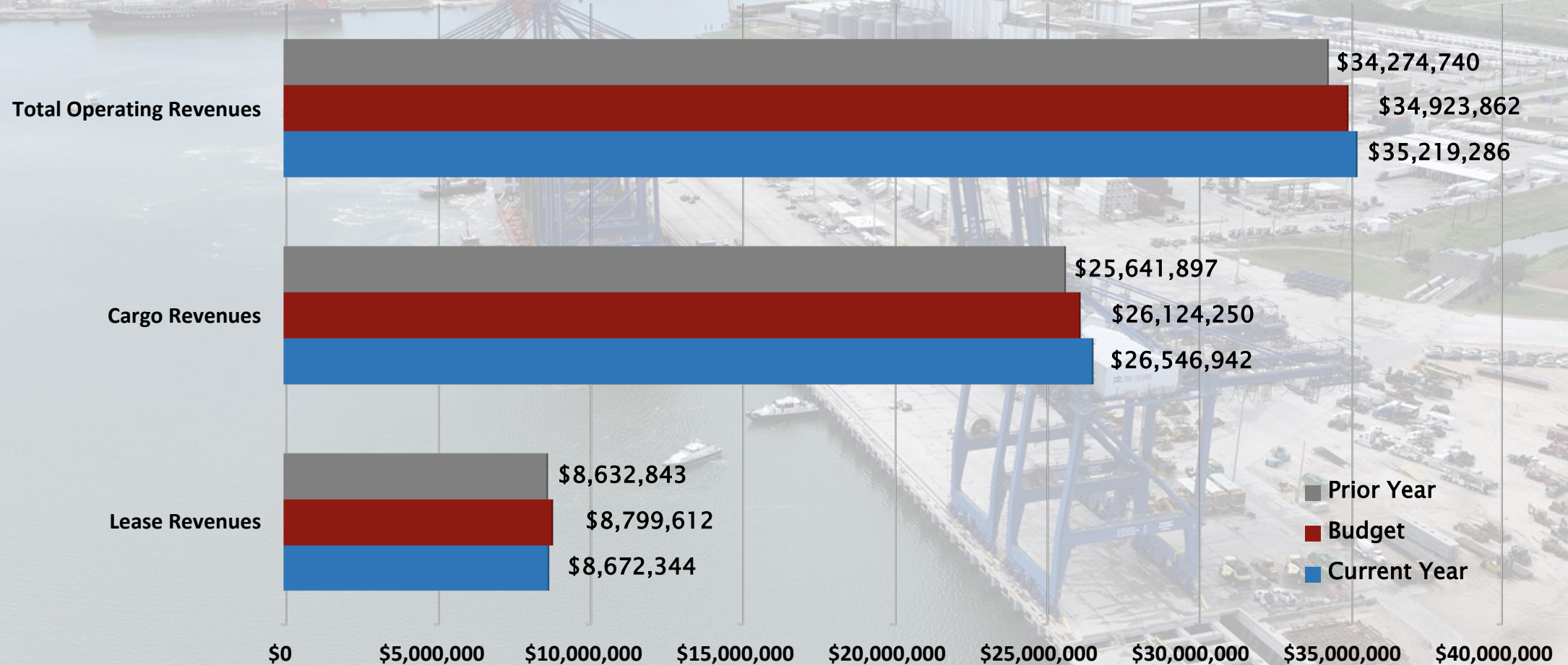
Financial Report for April 2026 (Unaudited)



May 28, 2026

Rob Lowe | Chief Financial Officer

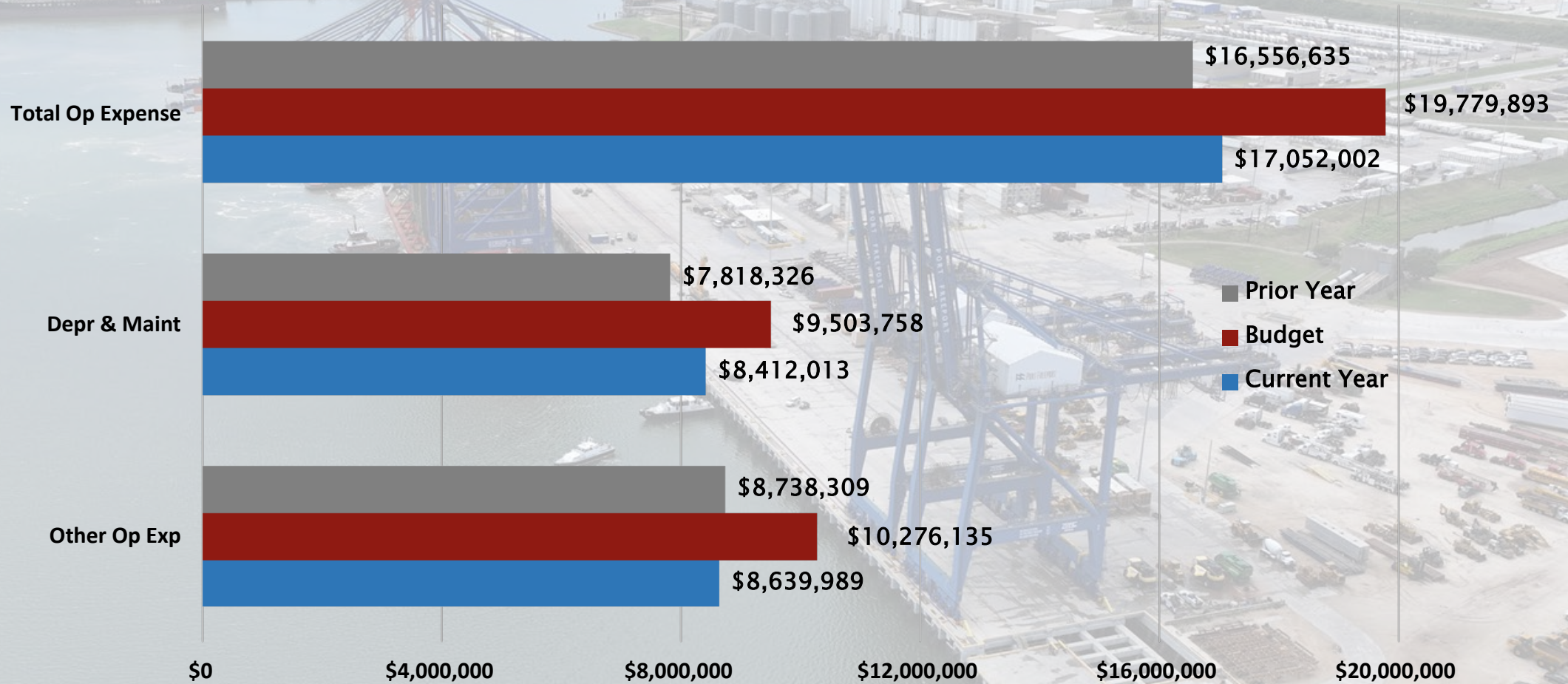
FY 2026 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 3% and 1% above budget for fiscal year 2026
- Cargo revenues are above PY by 4% and 2% above budget for fiscal year 2026
- Lease revenues are in line with PY and 1% below budget

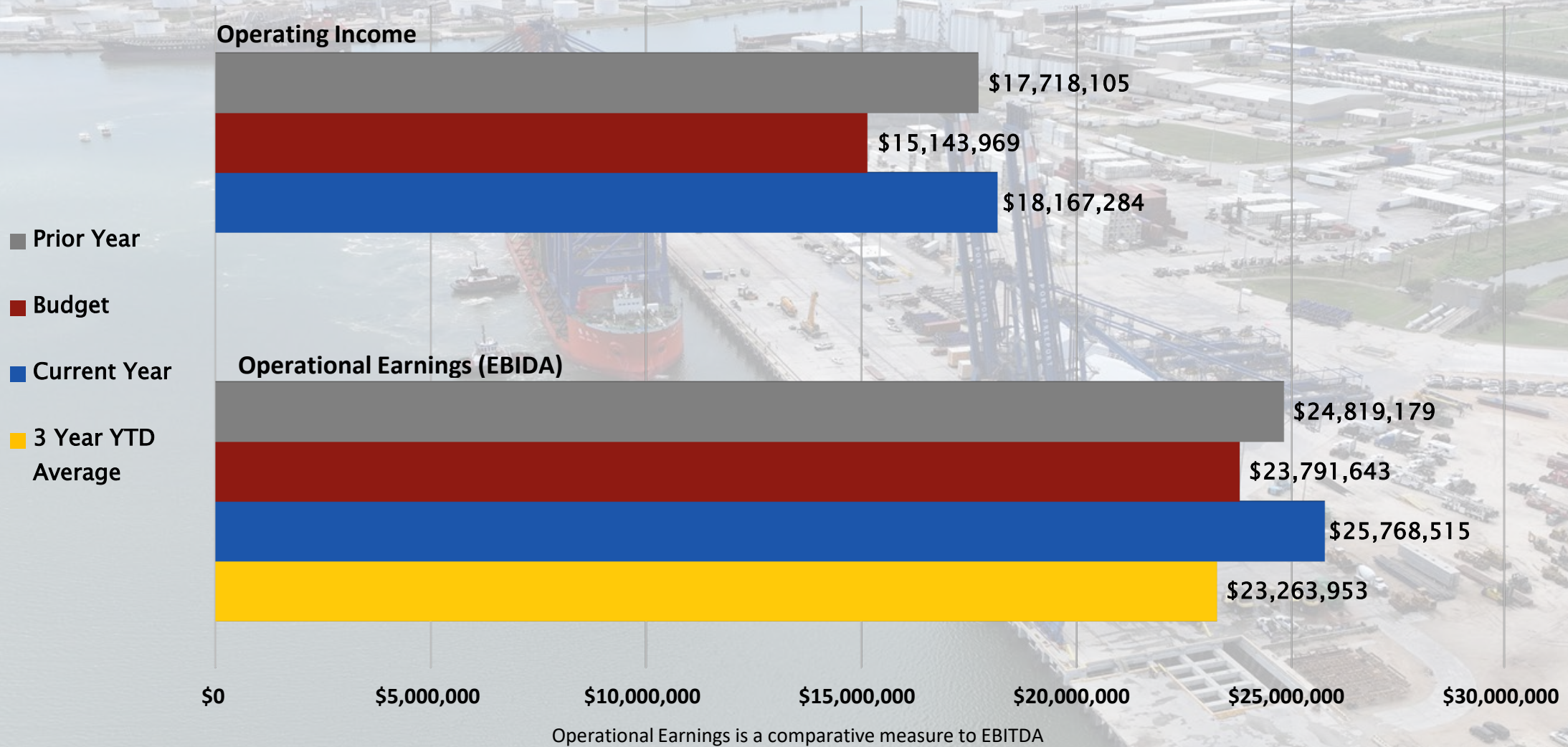
FY 2026 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are 3% above prior year and below budget 14%
- Depr & maint are 8% above the PY and 11% below budget
- Other expenses are 1% below PY and below budget by 16%

FY 2026 YTD OPERATING INCOME



COMPARISON:

- Operating income is 3% above PY and above budget 20%
- Operational earnings are 4% above PY and above 3 Year YTD Average by 11%

FY 2026 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Other consists of expenses related to hurricane Beryl.
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

Change in Net Position

	Year To Date	YTD Budget	Total 2026 Budget
Operating Income	\$ 18,167,284	\$ 15,143,969	\$ 25,888,071
Non-Operating Revenue (Expenses)	\$ (4,470,997)	\$ (4,261,294)	\$ (7,306,187)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ (15,850)	\$ -	\$ -
Other	\$ (22,420)	\$ -	\$ -
Grants	\$ 4,991,859	\$ 6,078,816	\$ 10,420,831
Change In Net Position	\$ 18,649,876	\$ 16,961,491	\$ 29,002,715

FY 2026 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	\$ 21,532,379	\$27,412,954
<i>Cash Provided by Non-Cap Financing</i>	9,768	(498,755)
<i>Cash Used by Cap Financing</i>	(18,530,620)	(27,802,323)
<i>Cash Provided by Investing Activities</i>	2,866,353	3,812,136
<i>Net Increase (Decrease) in Cash</i>	5,877,880	2,924,012

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.

FY 2026 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	<i>52%</i>	<i>52%</i>	<i>43%</i>
<i>Current Ratio (unrestricted)</i>	<i>7.57 to 1</i>	<i>4.57 to 1</i>	<i>n/a</i>
<i>Debt to Net Assets Ratio</i>	<i>1.063 to 1</i>	<i>1.256 to 1</i>	<i>n/a</i>

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
April 30, 2026 FY 2026	94% \$6,712,127	3% \$231,209	3% \$235,942	0% \$3,920
April 30, 2025 FY 2025	99% \$7,057,984	1% \$50,458	0% \$ -	0% \$6,920
April 30, 2024 FY 2024	92% \$3,934,131	4% \$191,439	4% \$153,097	0% \$3,920



Questions and Comments?