

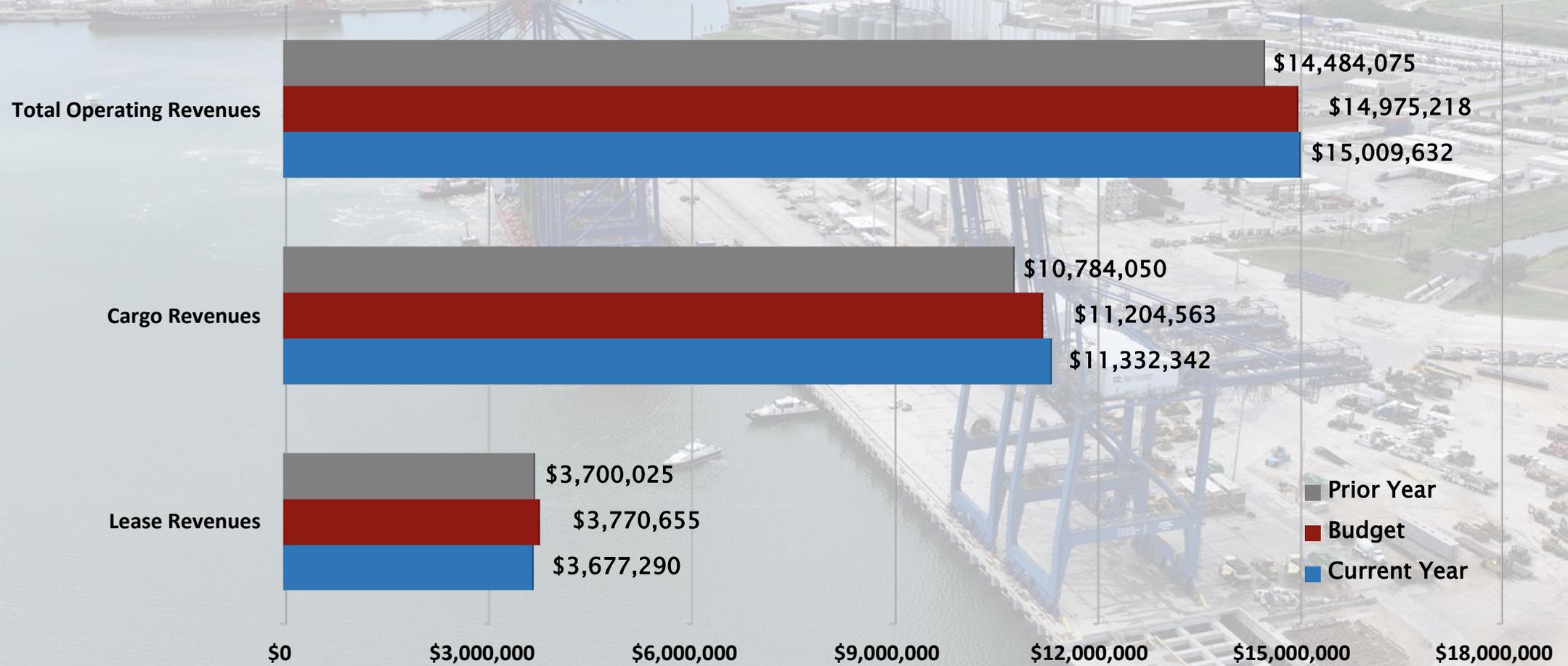
Financial Report for December 2025 (Unaudited)



Jan 22, 2025

Rob Lowe | Chief Financial Officer

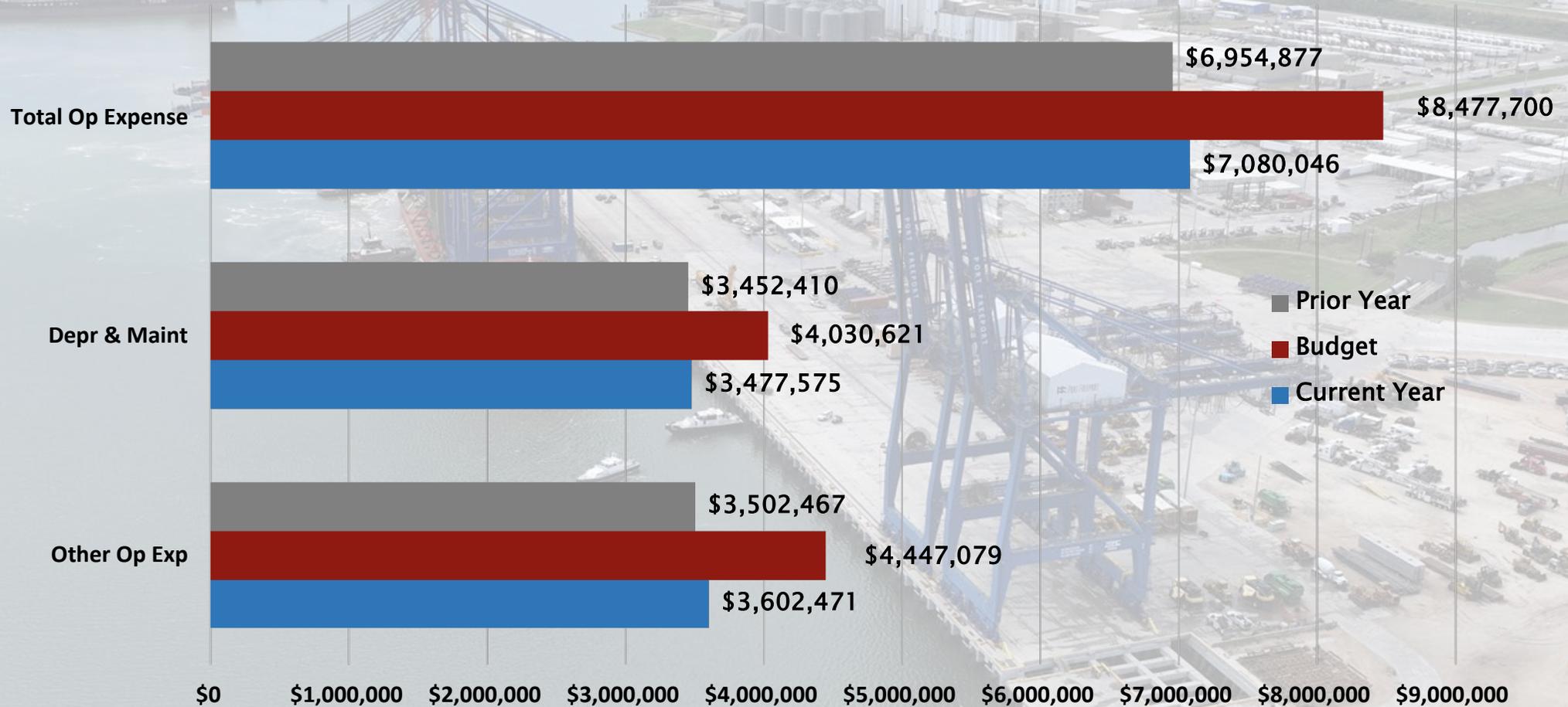
FY 2026 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 4% and at budget for fiscal year 2026
- Cargo revenues are above PY by 5% and above budget by 1%
- Lease revenues are 1% below PY and 2% below budget

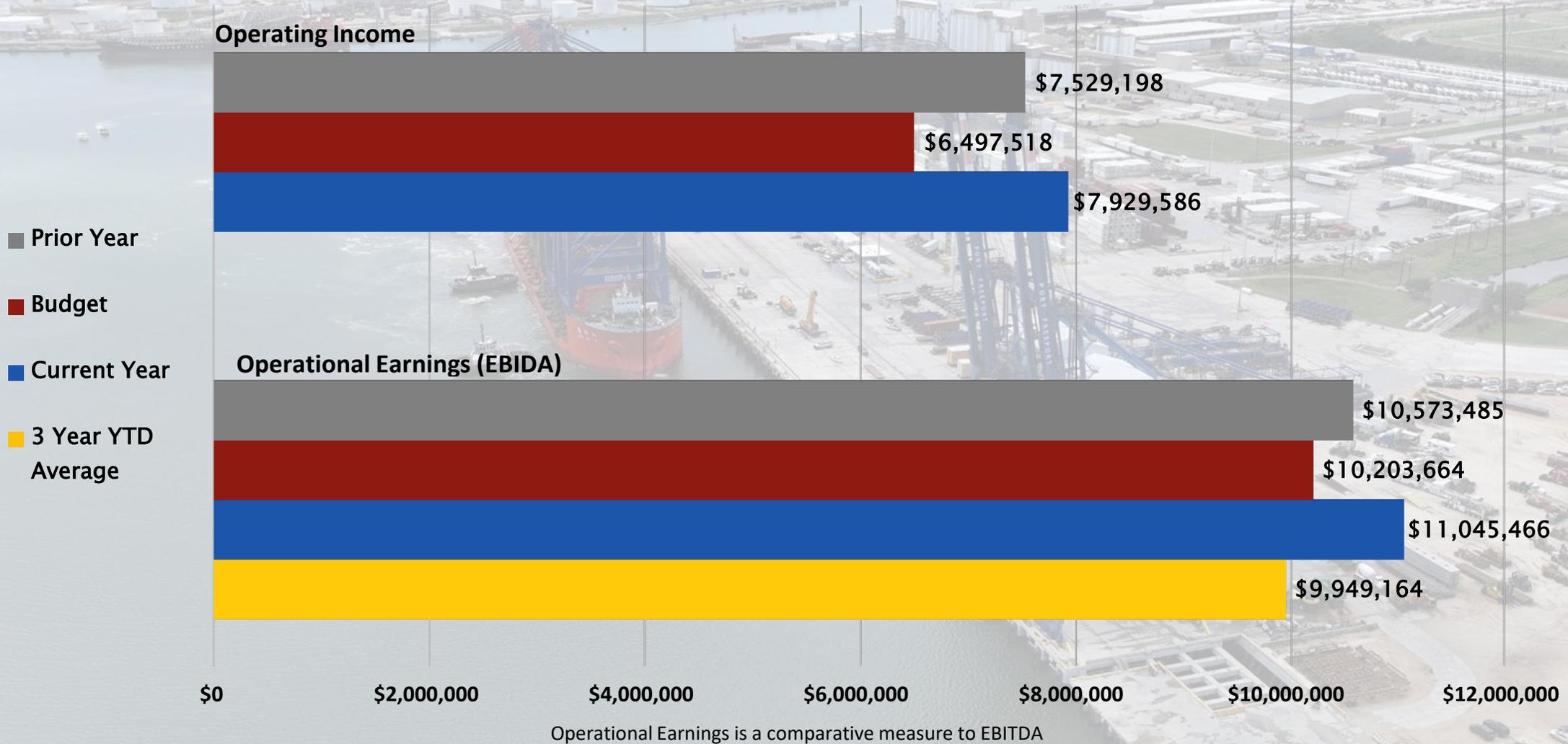
FY 2026 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are 2% above prior year and below budget 16%
- Depr & maint are 1% above the PY and 14% below budget
- Other expenses are 3% above PY and below budget by 19%

FY 2026 YTD OPERATING INCOME



COMPARISON:

- Operating income is 6% above PY and above budget 22%
- Operational earnings are 5% above PY and above 3 Year YTD Average by 3%

FY 2026 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Other consists of expenses related to hurricane Beryl.
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

	Year To Date	YTD Budget	Total 2025 Budget
Operating Income	\$ 7,929,587	\$ 6,497,518	\$ 25,888,071
Non-Operating Revenue (Expenses)	\$ (1,766,146)	\$ (1,826,274)	\$ (7,306,187)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ (15,850)	\$ -	\$ -
Other	\$ (22,420)	\$ -	\$ -
Grants	\$ 3,218,202	\$ 2,605,204	\$ 10,420,831
Change In Net Position	\$ 9,343,373	\$ 7,276,448	\$ 29,002,715

FY 2026 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	\$ 5,248,959	\$7,757,804
<i>Cash Provided by Non-Cap Financing</i>	(5,568)	(199,233)
<i>Cash Used by Cap Financing</i>	(13,425,759)	(12,050,982)
<i>Cash Provided by Investing Activities</i>	1,174,881	1,270,341
<i>Net Increase (Decrease) in Cash</i>	(\$7,007,487)	(\$ 3,222,070)

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.

FY 2026 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	53%	42%	43%
<i>Current Ratio (unrestricted)</i>	7.2 to 1	8.1 to 1	n/a
<i>Debt to Net Assets Ratio</i>	1.097 to 1	1.294 to 1	n/a

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
<i>December 31, 2025 FY 2026</i>	<i>95% \$7,390,517</i>	<i>5% \$374,031</i>	<i>0% \$ -</i>	<i>0% \$7,184</i>
<i>December 31, 2024 FY 2025</i>	<i>96% \$6,918,721</i>	<i>4% \$299,193</i>	<i>0% \$ 29,327</i>	<i>0% \$4,901</i>
<i>December 31, 2023 FY 2024</i>	<i>97% \$5,799,891</i>	<i>2% \$140,776</i>	<i>0% \$-</i>	<i>1% \$39,672</i>



Questions and Comments?