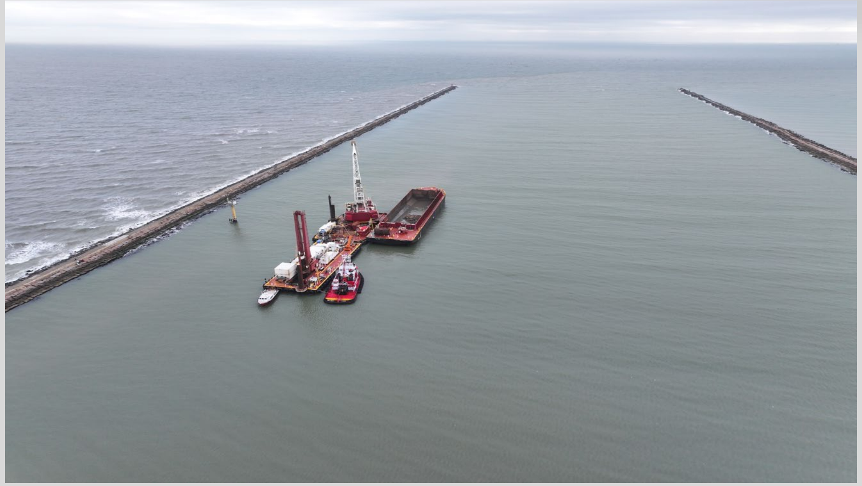
Financial Report for July 2026
(Unaudited)

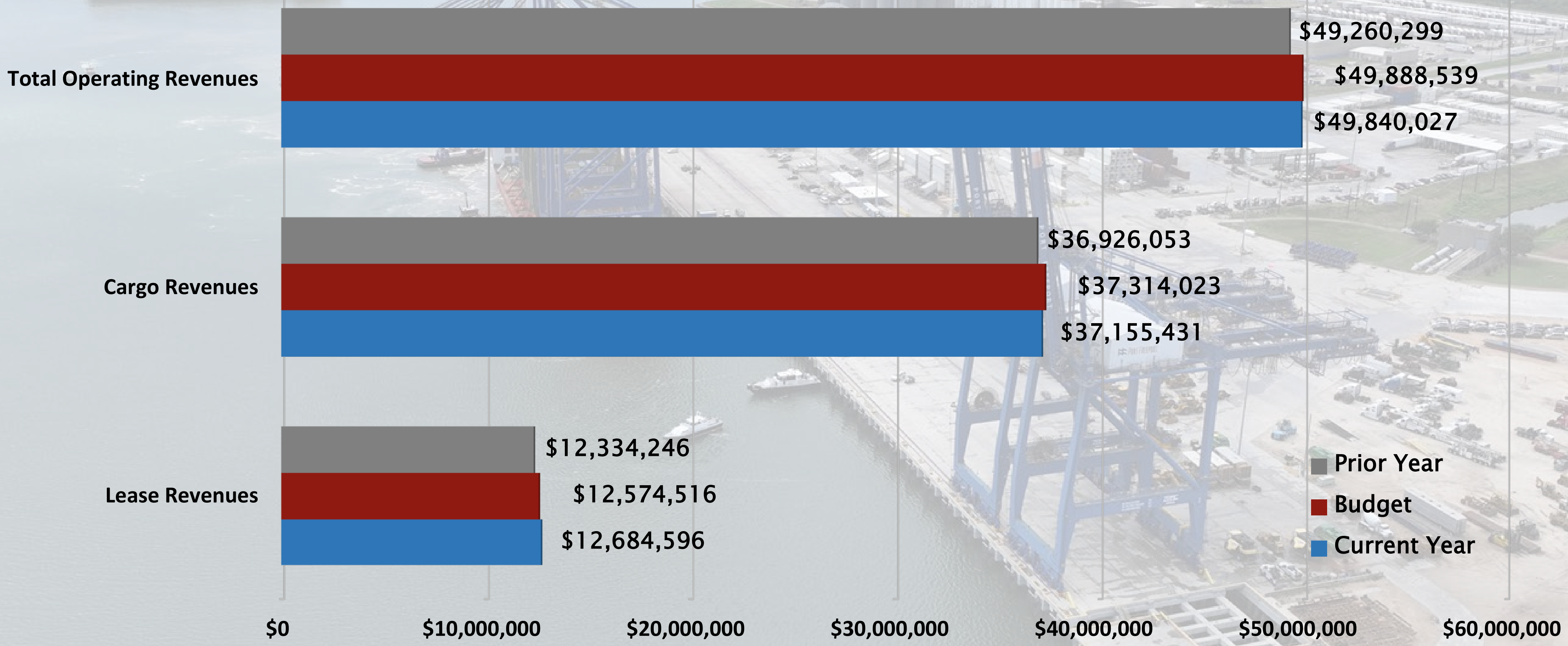
PORT FREEPORT



August 27, 2026

Rob Lowe | Chief Financial Officer

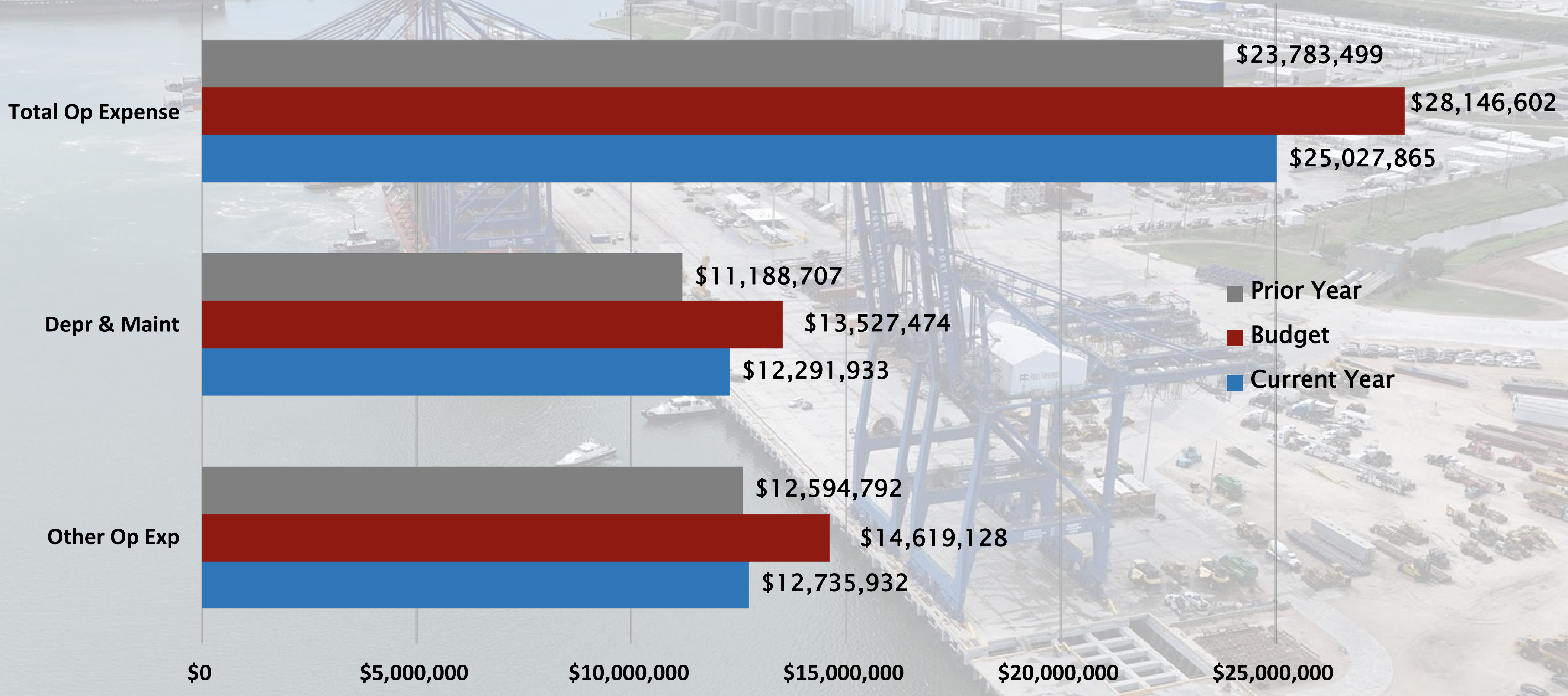
FY 2026 YTD OPERATING REVENUES



COMPARISON:

- **Operating revenues are 1% above PY and at budget for fiscal year 2026**
- **Cargo revenues are above PY by 1% and at budget for fiscal year 2026**
- **Lease revenues are above PY by 3% and 1% above budget or fiscal year 2026**

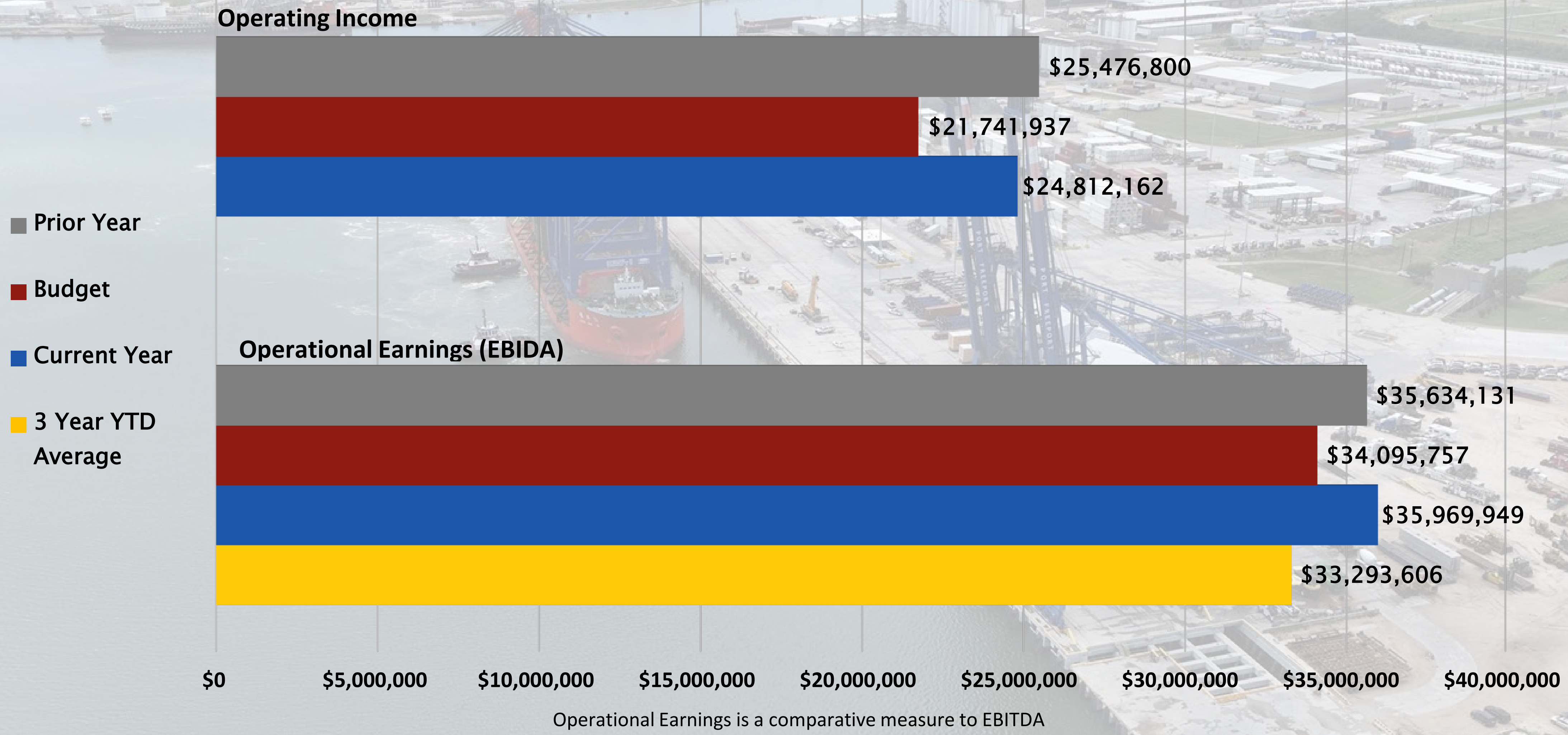
FY 2026 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are 5% above prior year and below budget 11%
- Depr & maint are 10% above the PY and 9% below budget
- Other expenses are 1% above PY and below budget by 13%

FY 2026 YTD OPERATING INCOME



COMPARISON:

- **Operating income is 3% below PY and above budget 14%**
- **Operational earnings are 1% above PY and above 3 Year YTD Average by 8%**

FY 2026 YTD CHANGE IN NET POSITION

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Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorum Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Other consists of expenses related to hurricane Beryl, interest earned on crane tariff reimbursement, and settlement of prior period class action medical insurance claim.
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

Change in Net Position

	Year To Date	YTD Budget	Total 2026 Budget
Operating Income	$ 24,812,162	$ 21,741,937	$ 25,888,071
Non-Operating Revenue (Expenses)	$ (6,319,267)	$ (6,087,552)	$ (7,306,187)
Capital Contributed (To) From Others			
Berth Floodwall Modifications	$ (15,850)	$ -	$ -
Other	$ 237,090	$ -	$ -
Grants	$ 6,613,580	$ 8,684,025	$ 10,420,831
Change In Net Position	$ 25,327,718	$ 24,338,410	$ 29,002,715

FY 2026 YTD CASH FLOWS

Port Freeport

Cash Flow Measure	*Current Year*	*Prior Year*
Cash Provided by Operations	*$ 30,743,465*	*$ 38,303,383*
Cash Provided by Non-Cap Financing	*13,000*	*(4,141,688)*
Cash Used by Cap Financing	*(26,552,036)*	*(53,522,768)*
Cash Provided by Investing Activities	*4,212,718*	*5,441,936*
Net Increase (Decrease) in Cash	*8,417,147*	*(13,919,137)*

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.

FY 2026 STATISTICS

Measure	*Current Year*	*Prior Year*	*Budget*
Operating Margin	*50%*	*52%*	*43%*
Current Ratio (unrestricted)	*12.328 to 1*	*3.72 to 1*	*n/a*
Debt to Net Assets Ratio	*1.017 to 1*	*1.191 to 1*	*n/a*

ACCOUNTS RECEIVABLE AGING

Year	*0-30 days*	*31-60 days*	*61-90 days*	*Over 90 days*
July 31, 2026 FY 2026	***97% $5,096,537***	***1% $47,983***	***2% $83,625***	***0% $9,199***
July 31, 2025 FY 2025	***97% $7,083,703***	***2% $156,386***	***1% $62,040***	***0% $8,585***
July 31, 2024 FY 2024	***91% $4,683,460***	***4% $215,656***	***4% $ 186,446***	***1% $ 30,726***

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Questions and Comments?