

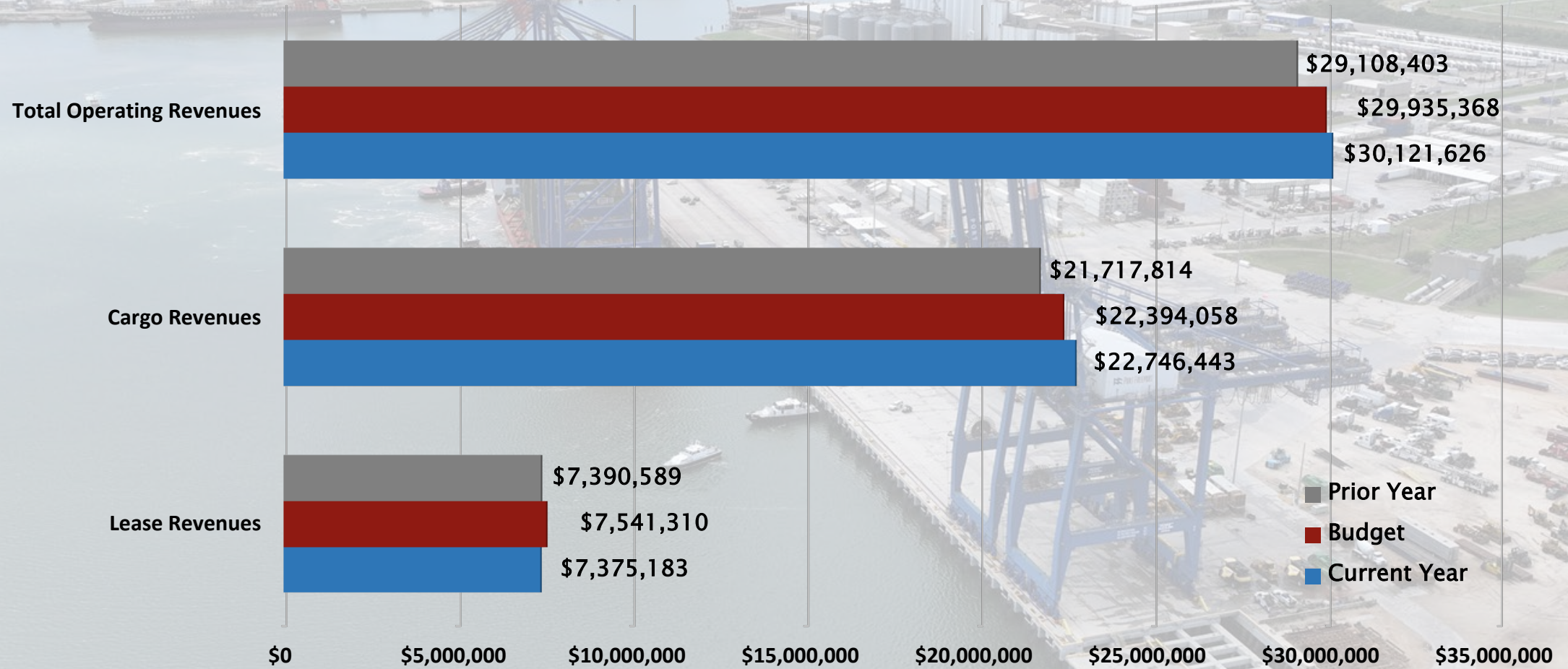
Financial Report for March 2026 (Unaudited)



April 23, 2026

Rob Lowe | Chief Financial Officer

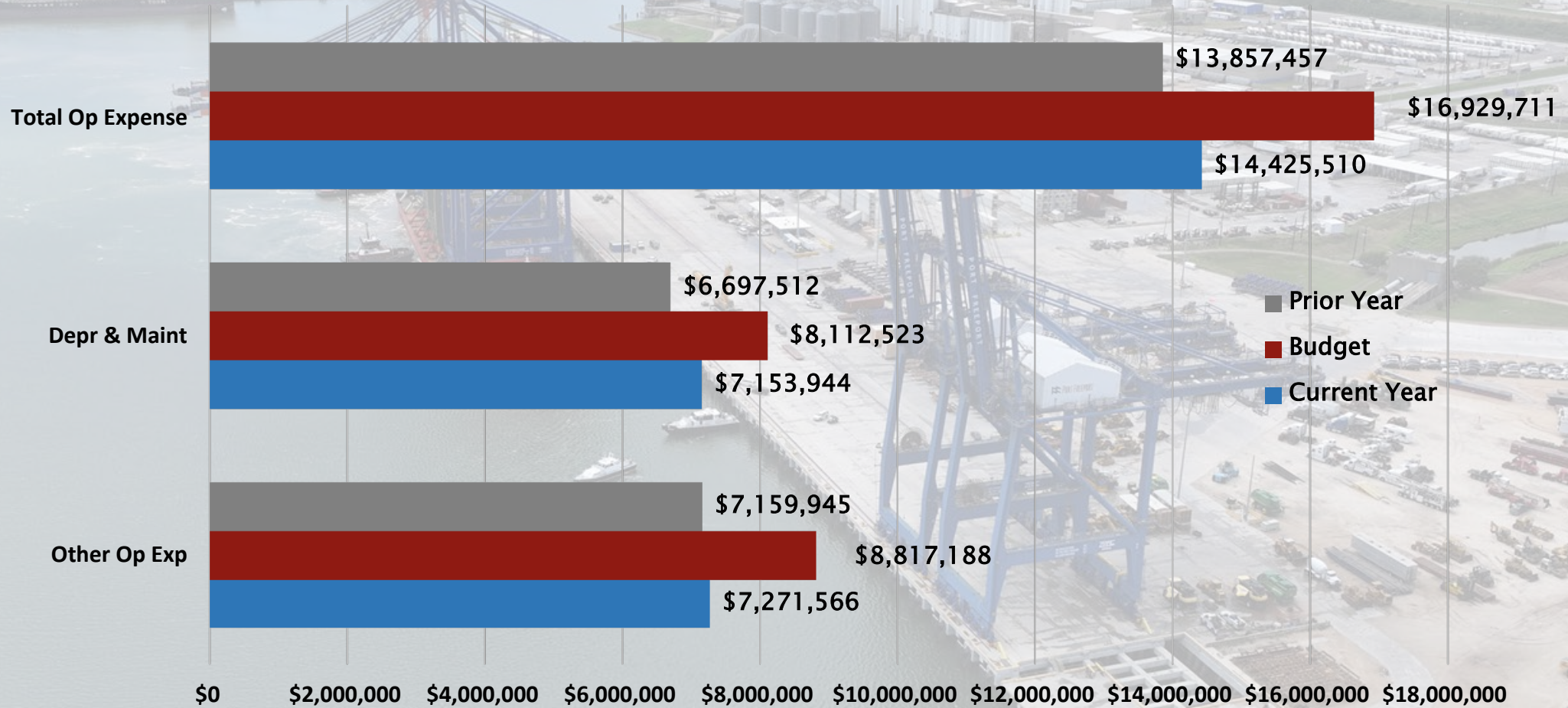
FY 2026 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 3% and 1% above budget for fiscal year 2026
- Cargo revenues are above PY by 5% and 2% above budget for fiscal year 2026
- Lease revenues are in line with PY and 2% below budget

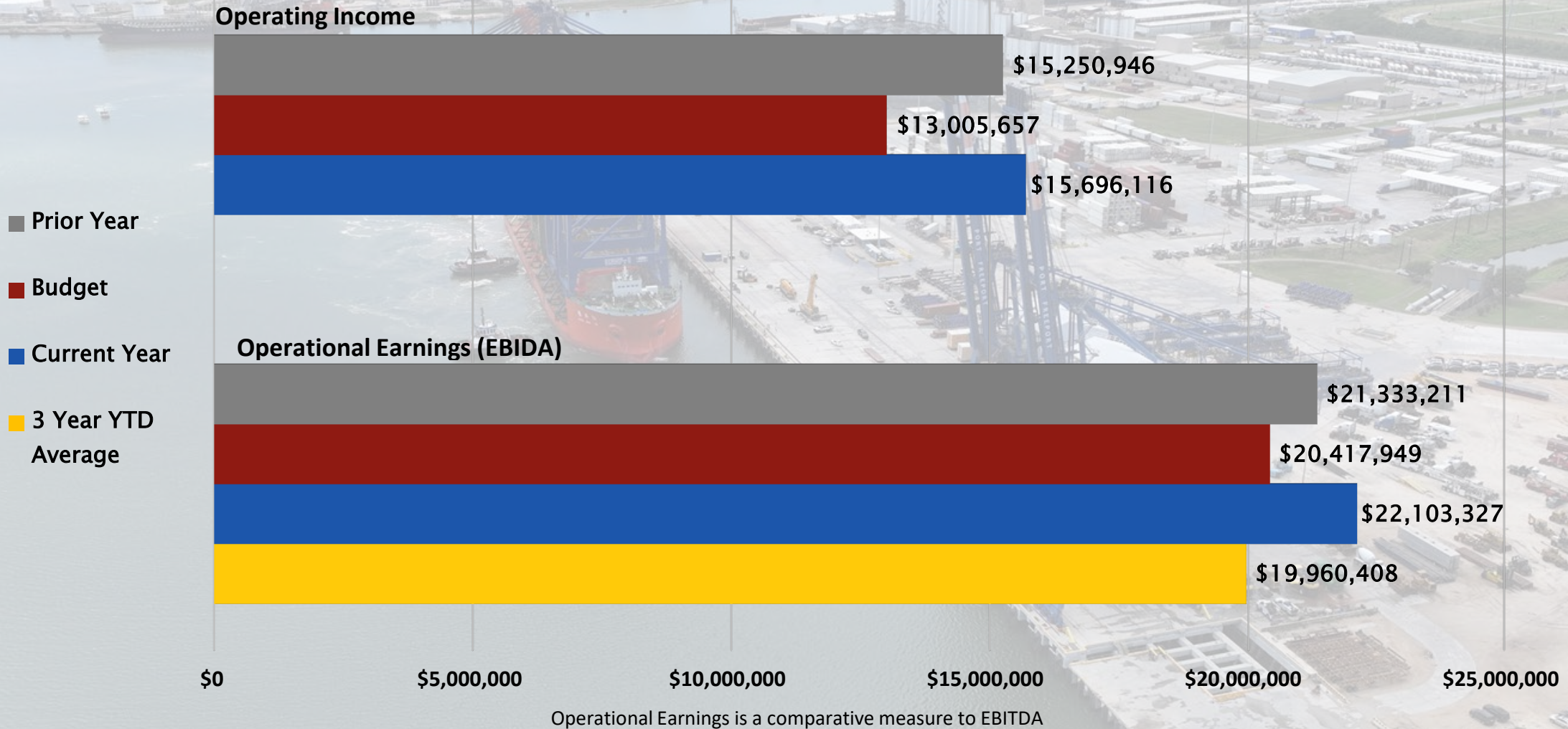
FY 2026 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are 4% above prior year and below budget 15%
- Depr & maint are 7% above the PY and 12% below budget
- Other expenses are 2% above PY and below budget by 18%

FY 2026 YTD OPERATING INCOME



COMPARISON:

- Operating income is 3% above PY and above budget 21%
- Operational earnings are 4% above PY and above 3 Year YTD Average by 11%

FY 2026 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Other consists of expenses related to hurricane Beryl.
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

Change in Net Position

	Year To Date	YTD Budget	Total 2025 Budget
Operating Income	\$ 15,696,116	\$ 13,005,927	\$ 25,888,071
Non-Operating Revenue (Expenses)	\$ (3,713,663)	\$ (3,652,542)	\$ (7,306,187)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ (15,850)	\$ -	\$ -
Other	\$ (22,420)	\$ -	\$ -
Grants	\$ 4,972,085	\$ 5,210,413	\$ 10,420,831
Change In Net Position	\$ 16,916,268	\$ 14,563,798	\$ 29,002,715

FY 2026 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	\$ 20,472,885	\$22,463,662
<i>Cash Provided by Non-Cap Financing</i>	5,999	(606,177)
<i>Cash Used by Cap Financing</i>	(17,638,120)	(24,566,789)
<i>Cash Provided by Investing Activities</i>	2,164,878	3,522,017
<i>Net Increase (Decrease) in Cash</i>	5,005,642	812,713

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.

FY 2026 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	52%	52%	43%
<i>Current Ratio (unrestricted)</i>	5.68 to 1	4.68 to 1	n/a
<i>Debt to Net Assets Ratio</i>	1.070 to 1	1.271 to 1	n/a

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
March 31, 2026 FY 2026	95% \$6,373,346	5% \$347,552	0% \$-	0% \$3,920
March 31, 2025 FY 2025	96% \$6,679,515	4% \$305,169	0% \$ 1,238	0% \$10,610
March 31, 2024 FY 2024	94% \$4,222,627	4% \$188,454	1% \$26,371	1% \$31,508



Questions and Comments?