

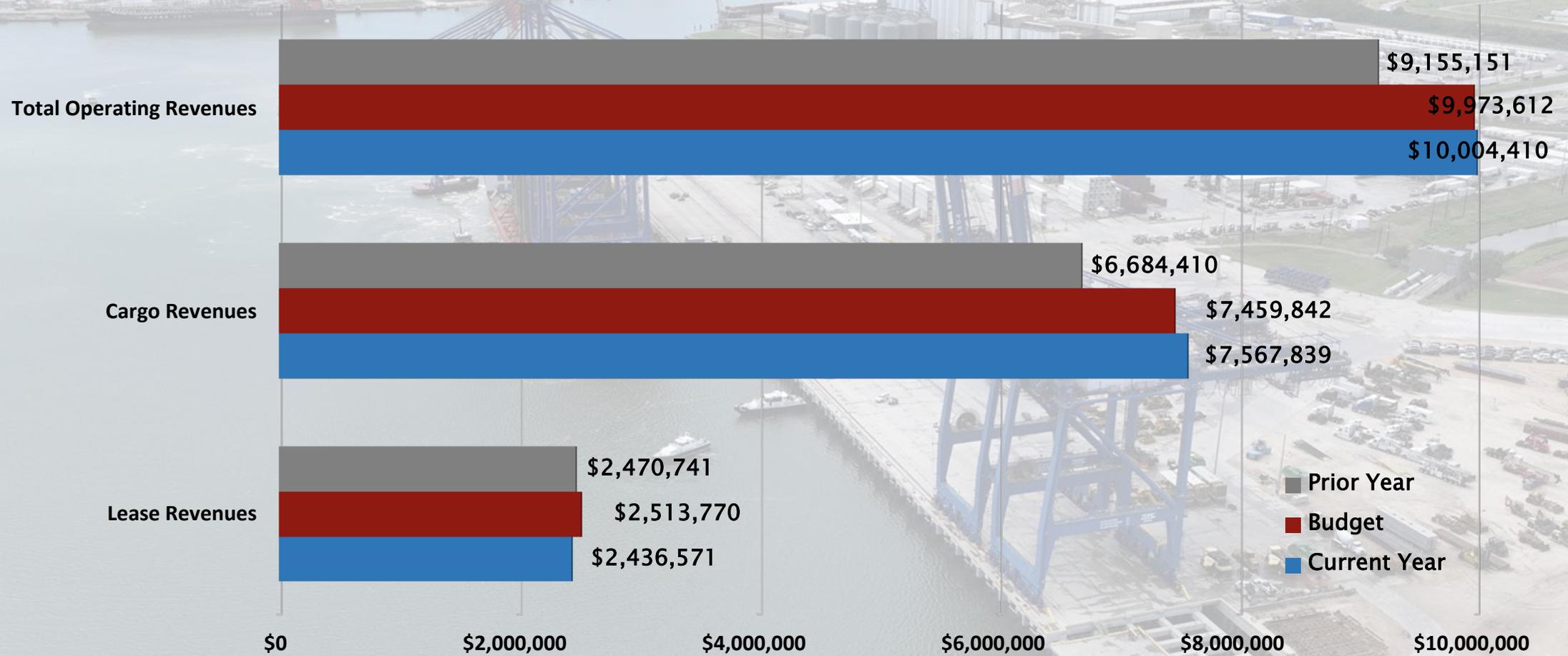
Financial Report for November 2025 (Unaudited)



Jan 22, 2025

Rob Lowe | Chief Financial Officer

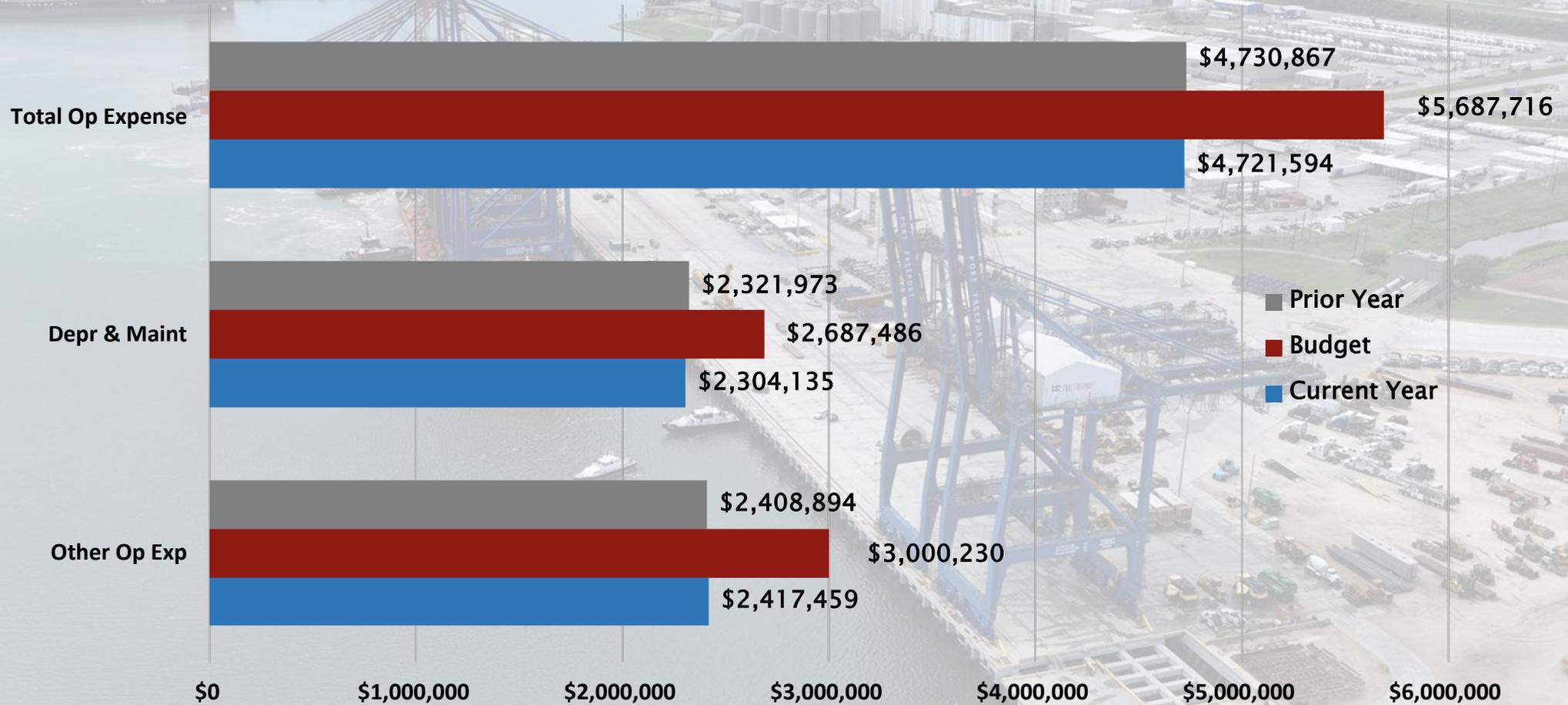
FY 2026 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 9% and at budget for fiscal year 2026
- Cargo revenues are above PY by 13% and above budget by 1%
- Lease revenues are 1% below PY and 3% below budget

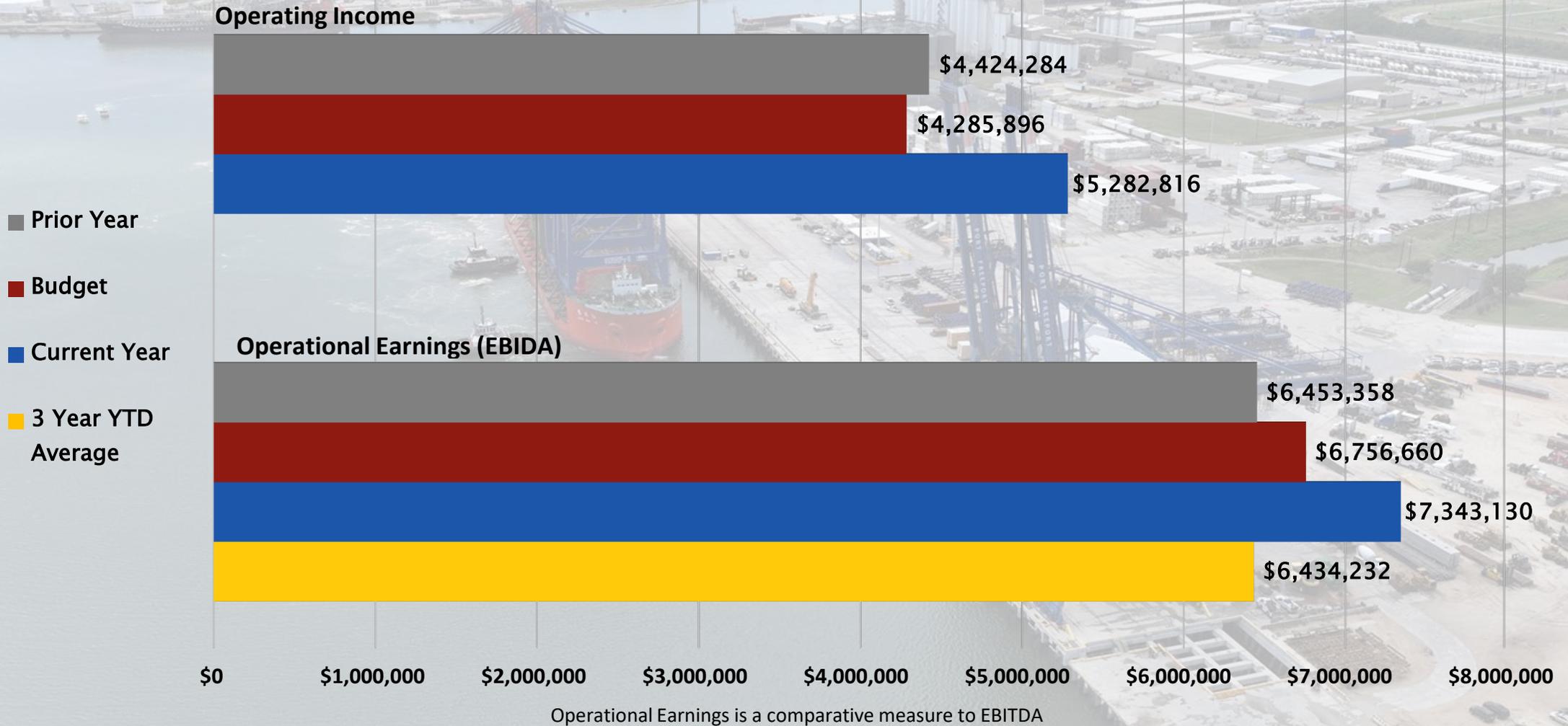
FY 2026 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are level to prior year and below budget 17%
- Depr & maint are 1% below the PY and 14% below budget
- Other expenses are level with PY and below budget by 19%

FY 2026 YTD OPERATING INCOME



COMPARISON:

- Operating income is 19% above PY and above budget 23%
- Operational earnings are 14% above PY and above 3 Year YTD Average by 5%

FY 2026 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Other consists of expenses related to hurricane Beryl.
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

	Year To Date	YTD Budget	Total 2025 Budget
Operating Income	\$ 5,282,817	\$ 4,285,896	\$ 25,888,071
Non-Operating Revenue (Expenses)	\$ (1,378,328)	\$ (1,217,516)	\$ (7,306,187)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ (15,850)	\$ -	\$ -
Other	\$ (22,420)	\$ -	\$ -
Grants	\$ 3,218,202	\$ 1,736,801	\$ 10,420,831
Change In Net Position	\$ 7,084,421	\$ 4,805,181	\$ 29,002,715

FY 2026 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	\$ 3,956,819	\$6,342,250
<i>Cash Provided by Non-Cap Financing</i>	(9,894)	(200,293)
<i>Cash Used by Cap Financing</i>	(9,064,848)	(12,438,939)
<i>Cash Provided by Investing Activities</i>	548,856	768,582
<i>Net Increase (Decrease) in Cash</i>	(\$ 4,569,067)	(\$ 5,528,400)

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.

FY 2026 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	<i>53%</i>	<i>48%</i>	<i>43%</i>
<i>Current Ratio (unrestricted)</i>	<i>5.12 to 1</i>	<i>5.6 to 1</i>	<i>n/a</i>
<i>Debt to Net Assets Ratio</i>	<i>1.105 to 1</i>	<i>1.282 to 1</i>	<i>n/a</i>

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
<i>November 30, 2025 FY 2026</i>	95% \$7,127,141	2% \$171,700	2% \$ 173,958	1% \$58,269
<i>November 30, 2024 FY 2025</i>	88% \$5,591,660	8% \$508,226	1% \$ 90,728	3% \$217,723
<i>November 30, 2023 FY 2024</i>	99% \$5,032,611	0% \$4,128	0% \$0	1% \$35,544



Questions and Comments?