

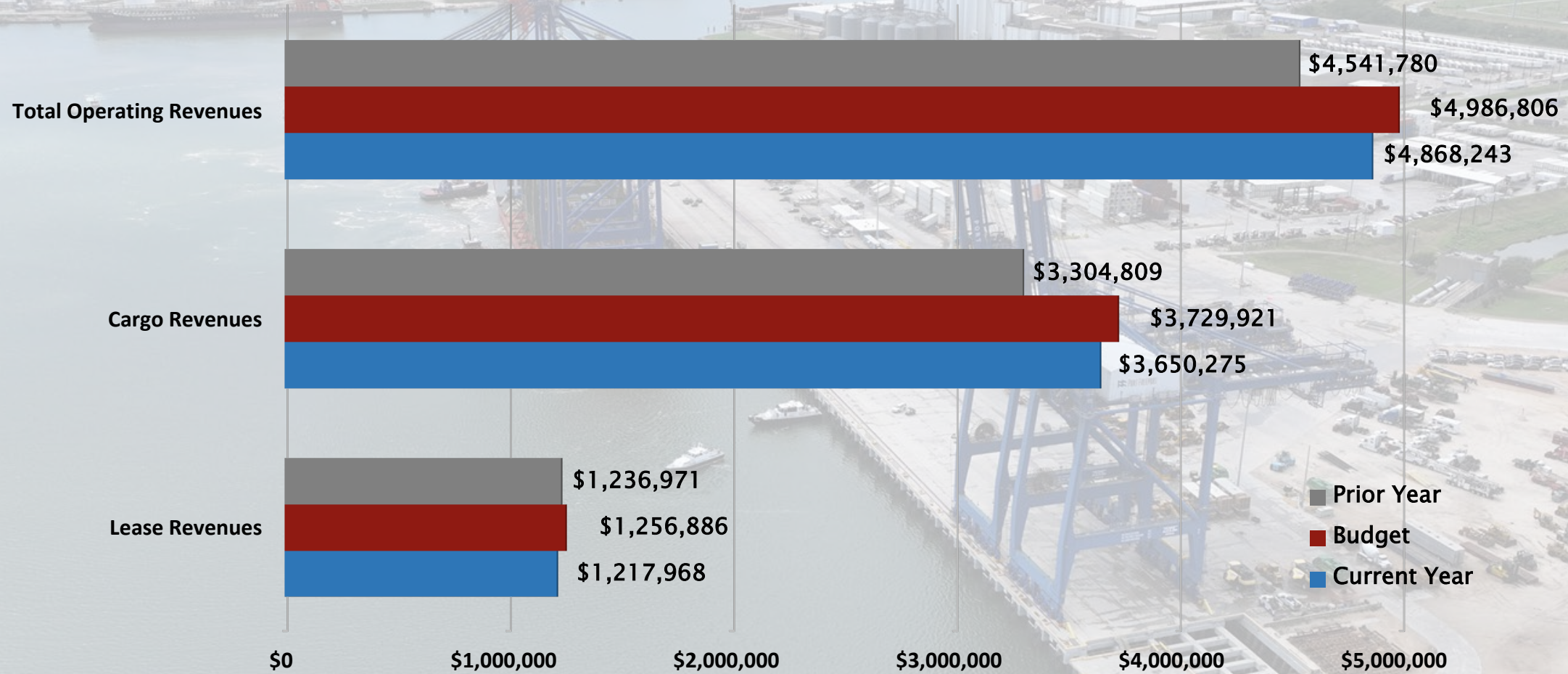
Financial Report for October 2025 (Unaudited)



Dec 18, 2025

Rob Lowe | Chief Financial Officer

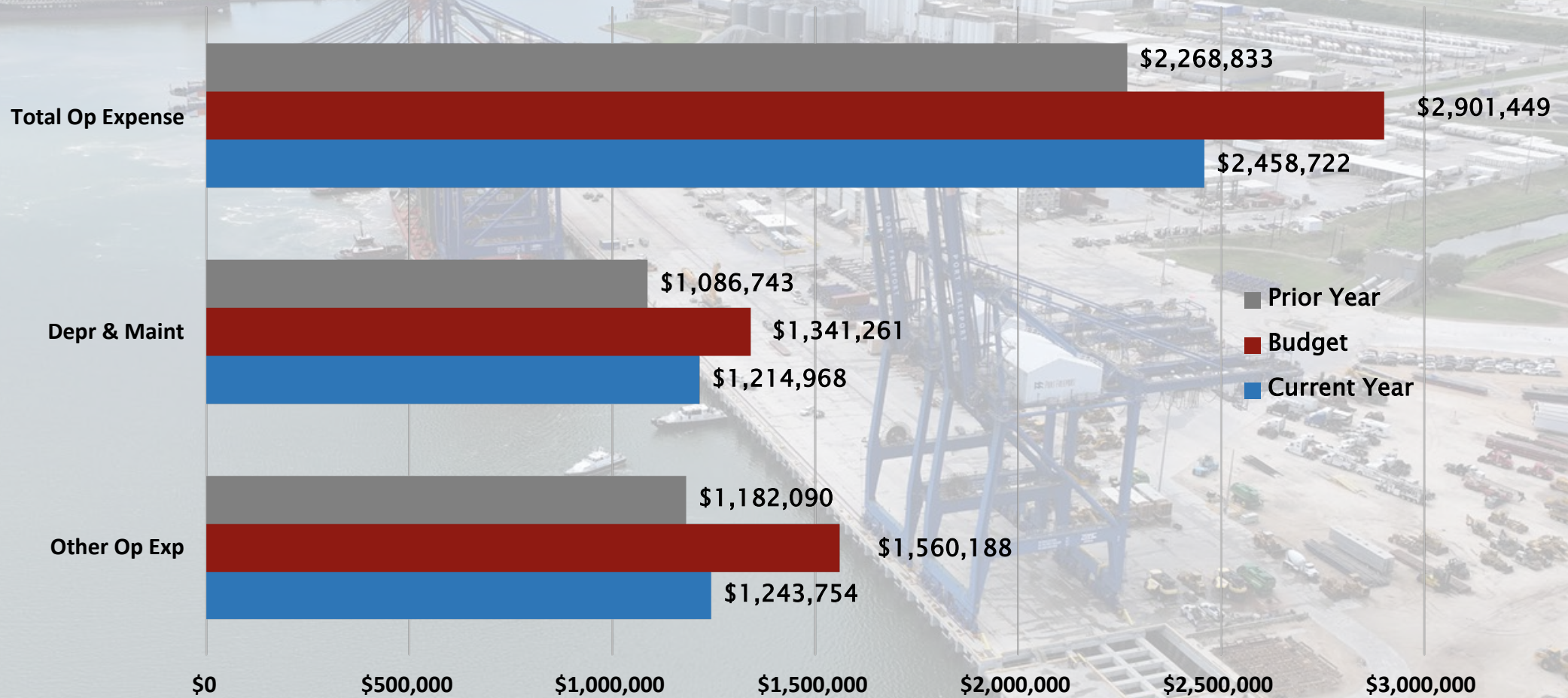
FY 2026 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 7% and below budget 2%
- Cargo revenues are above PY by 10% and below budget by 2%
- Lease revenues are 2% below PY and 3% below budget

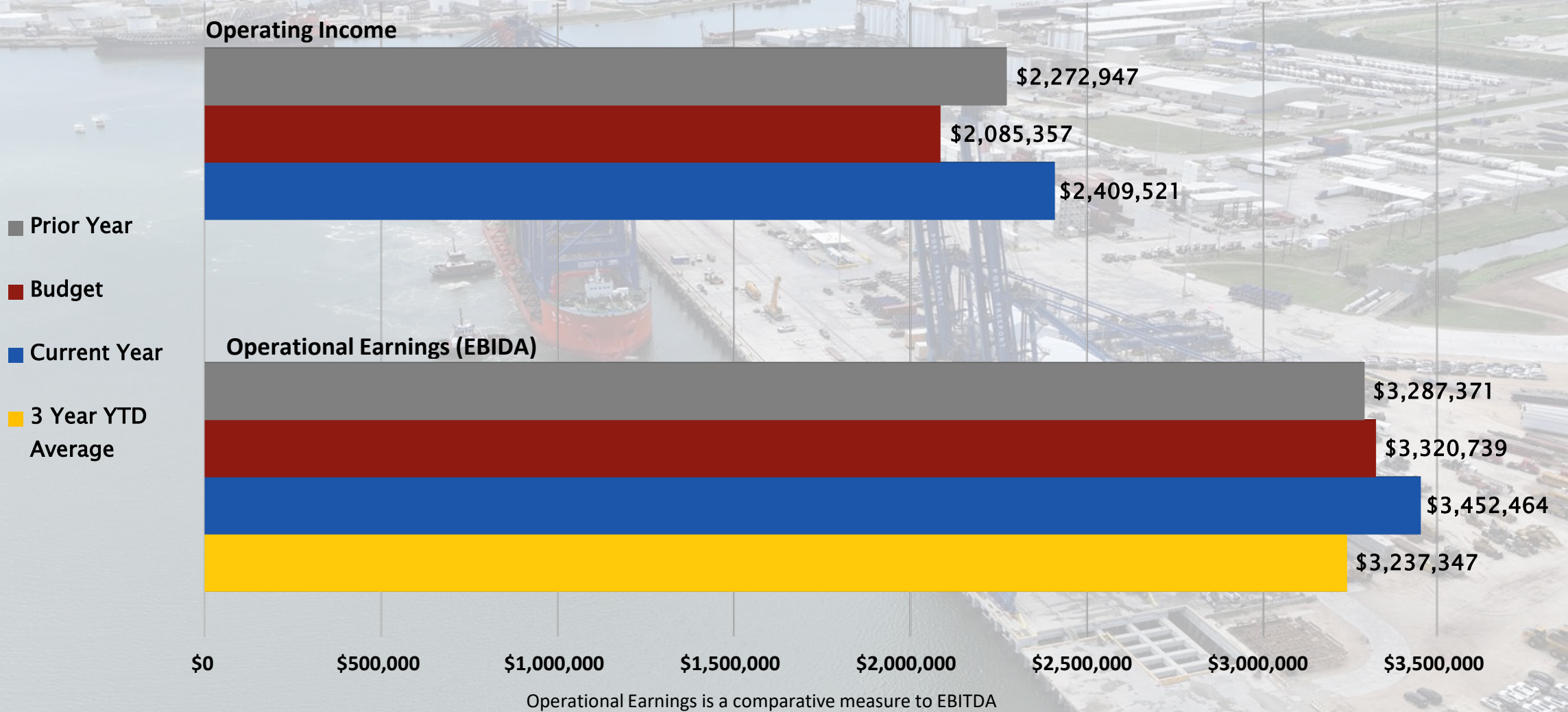
FY 2026 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are above prior year by 8%, below budget 15%
- Depr & maint are 12% above the PY and 9% below budget
- Other expenses are 5% above PY and below budget by 20%

FY 2026 YTD OPERATING INCOME



COMPARISON:

- Operating income is 6% above PY and above budget 16%
- Operational earnings are 5% above PY and above 3 Year YTD Average by 4%

FY 2026 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Other consists of expenses related to hurricane Beryl.
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

	Year To Date	YTD Budget	Total 2025 Budget
Operating Income	\$ 2,409,522	\$ 2,085,357	\$ 25,888,071
Non-Operating Revenue (Expenses)	\$ (691,166)	\$ (608,757)	\$ (7,306,187)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ -	\$ -	\$ -
Other	\$ (22,420)	\$ -	\$ -
Grants	\$ 7,181	\$ 868,401	\$ 10,420,831
Change In Net Position	\$ 1,703,117	\$ 2,345,001	\$ 29,002,715

FY 2026 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	\$ 3,501,866	\$3,269,668
<i>Cash Provided by Non-Cap Financing</i>	(15,260)	7,390
<i>Cash Used by Cap Financing</i>	(6,680,886)	(6,505,764)
<i>Cash Provided by Investing Activities</i>	275,468	442,639
<i>Net Increase (Decrease) in Cash</i>	(\$ 2,918,812)	(\$ 2,786,067)

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.

FY 2026 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	49%	50%	42%
<i>Current Ratio (unrestricted)</i>	4.05 to 1	5.1 to 1	n/a
<i>Debt to Net Assets Ratio</i>	1.126 to 1	1.298 to 1	n/a

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
<i>October 31, 2025 FY 2026</i>	<i>94% \$5,265,694</i>	<i>3% \$173,958</i>	<i>2% \$ 135,626</i>	<i>1% \$69,913</i>
<i>October 31, 2024 FY 2025</i>	<i>95% \$6,232,220</i>	<i>5% \$344,151</i>	<i>0% \$ 806</i>	<i>0% \$4,095</i>
<i>October 31, 2023 FY 2024</i>	<i>97% \$4,888,157</i>	<i>2% \$106,036</i>	<i>0% \$0</i>	<i>1% \$35,568</i>



Questions and Comments?

An aerial photograph of a port terminal. In the foreground, a large red and white ship is docked at a pier, with a massive blue gantry crane positioned over it. The pier is filled with stacks of shipping containers and various port equipment. In the background, there are several large white storage tanks and industrial buildings. The water is calm, and a few smaller boats are visible in the distance.