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**PORT FREEPORT AWARDED CERTIFICATE OF
ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING BY GFOA**

FREEPORT, TX (September 27, 2016) – Port Freeport awarded Certificate of Achievement for Excellence in Financial Reporting by Government Finance Officers Association of the United States and Canada, (GFOA), for its 2015 Comprehensive Annual Financial Report (CAFR) for the 27th year in a row.

This Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting and its attainment represents a significant accomplishment by a government and its management. In his presentation Port Chairman Ravi Singhanian stated “this award is a reflection of the work they do consistently throughout the year”.

“We are proud of the excellent work that our staff in the Accounting and Finance Department produces under the guidance of Jeff Strader, CFO, and Mary Campus, Controller,” said Phyllis Saathoff, Executive Director/CEO. “Their dedication is impeccable which contributes to the practice of keeping our accounting and financial reporting system at the highest national standard possible.”

The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR. The GFOA is a non-profit, professional association serving approximately 17,500 government finance professionals with offices in Chicago, IL and Washington, DC.

Port Freeport is ranked among the Nation’s top 35 ports. The Channel serves Dow Chemical, Phillips 66, BASF, Tenaris, Vulcan Material, Mammoet, Freeport Liquefied Natural Gas (FLNG), American Rice, Dole, Chiquita, Seaway, Mediterranean Shipping Company (MSC) and Hoegh Autoliners.

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PHOTO OUTLINE: Port Freeport Commissioners and Executive Staff recognized the Finance Department for the award.