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TENARIS PRESENTS AT PORT FREEPORT'S COMMUNITY ADVISORY PANEL MEETING

Freeport, TX (October 4, 2017) - On September 28th, the Community Advisory Panel quarterly meeting was held at the Lake Jackson Civic Center. Port Freeport executive staff briefed the panel members on the Port's performance surrounding Hurricane Harvey, and provided an update on current projects.

Guest speaker, David Reed, Commercial Director of Tenaris, gave an overview of the company. Tenaris has manufacturing facilities in seventeen countries producing over 6.3 million tons of steel materials. Tenaris product is utilized in many ways, including onshore and offshore line pipe and tubular goods, coiled tubing, power generation, industrial and mechanical use, and automobile production.

Tenaris's Bay City facility is a new state-of-the-art seamless pipe mill located in Matagorda County, Texas. The \$1.8 billion facility is in the final stages of testing to begin producing pipe for use in Texas drilling operations.

Portions of the 1.2 million square foot facility are still under construction, but the plant is expected to be fully operational by the end of 2017. When performing at full capacity, Tenaris will be able to produce a minimum of 300,000 tons of new seamless pipe annually. At peak, Tenaris expects to employee over 600 direct manufacturing jobs. For more information about Tenaris, please visit www.Tenaris.com.