

## AGENDA

Port Freeport  
Finance Committee  
Special Meeting  
Thursday, October 12, 2023, 11:00 am - 12:00 pm  
In Person & Videoconference - Administration Building - 1100 Cherry Street - Freeport



This meeting agenda with the agenda packet is posted online at [www.portfreeport.com](http://www.portfreeport.com). The meeting will be conducted pursuant to Section 551.127 of the Texas Government Code titled "Videoconference Call." A quorum of the Finance Committee, including the presiding officer, will be present at the Commissioner Meeting Room located at 1100 Cherry Street, Freeport, Texas. The public will be permitted to attend the meeting in person or by videoconference. The videoconference is available online as follows:

### Join Zoom Meeting

<https://us02web.zoom.us/j/86005316375?pwd=UVBOenFpUks0MTBFMjc2TG9hWkNCdz09>

Meeting ID: 860 0531 6375

Passcode: 373493

### Dial by your location

• 1 346 248 7799 US (Houston)

Meeting ID: 860 0531 6375

Find your local number: <https://us02web.zoom.us/u/klg0ntD7>

1. Committee Members: Giesecke (Chairman), Croft, Kincannon
2. CONVENE OPEN SESSION in accordance with Texas Government Code Section 551.001, et. seq., to review and consider the following:
3. Roll Call.
4. Public Comment. (Public comment on any matter not on this Agenda will be limited to 5 minutes per participant and can be completed in person or by videoconference)
5. Public Testimony. (Public testimony on any item on this Agenda will be limited to 5 minutes per agenda item to be addressed per participant and can be completed in person or by videoconference. The participant shall identify in advance the specific agenda item or items to be addressed.
6. Discussion regarding 2023-2024 Revenue Bond Plan of Finance for ship-to-shore gantry cranes and port infrastructure.
7. RECONVENE OPEN SESSION:
8. Adjourn.

***The Committee does not anticipate going into a closed session under Chapter 551 of the Texas Government Code at this meeting for any other items on the agenda, however, if necessary, the Committee may go into a closed session as permitted by law regarding any item on the agenda.***

A handwritten signature in black ink, appearing to read 'Phyllis Saathoff', written in a cursive style.

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Phyllis Saathoff, Executive Director/CEO

**PORT FREEPORT**



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**TO:** Port Commission  
Executive Director/CEO

**FROM:** Rob Lowe

**DATE:** June 10, 2021

**SUBJECT:** 2021 Revenue Bond Plan of Finance

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In line with the FY2024 capital budget and recent board discussions regarding the purchase of two new STS Gantry Cranes, we have been working with our financial advisors and bond counsel on the potential issuance of \$25M in Revenue Bonds. Through modeling exercises and consultation with Masterson Advisors LLC, we believe the best path forward is to issue a 20 year revenue bond with a project funding source of \$25M to be used toward the Cranes and other capital infrastructure projects identified in the approved budget.

[PORT COMMISSION](#)

[RAVI K. SINGHANIA](#), CHAIRMAN; [ROB GIESECKE](#), VICE CHAIRMAN; [BARBARA FRATILA](#), SECRETARY; [KIM KINCANNON](#), ASST. SECRETARY;  
[DAN CROFT](#), COMMISSIONER; [RUDY SANTOS](#), COMMISSIONER; [PHYLLIS SAATHOFF](#), EXECUTIVE DIRECTOR/CEO