

AGENDA

**Port Freeport
Port Commission
Regular Meeting
Thursday, July 25, 2024, 1:00 pm - 5:00 pm
In Person & Videoconference - Administration Building - 1100 Cherry Street - Freeport**

This meeting agenda with the agenda packet is posted online at www.portfreeport.com

The meeting will be conducted pursuant to Section 551.127 of the Texas Government Code titled "Videoconference Call." A quorum of the Port Commission, including the presiding officer, will be present at the Commissioner Meeting Room located at 1100 Cherry Street, Freeport, Texas. The public will be permitted to attend the meeting in person or by videoconference. The videoconference is available online as follows:

Join Zoom Meeting

<https://us02web.zoom.us/j/81686372812?pwd=mxGzKOuOpQixynZbXwMczH616x5VWeg.1>

Meeting ID: 816 8637 2812

Passcode: 963747

Dial by your location

• 1 346 248 7799 US (Houston)

Meeting ID: 816 8637 2812

Find your local number: <https://us02web.zoom.us/j/kcwmwDZivD>

1. CONVENE OPEN SESSION in accordance with Texas Government Code Section 551.001, et. seq., to review and consider the following:
2. Invocation.
3. Pledge of Allegiance: U.S. Flag & Texas Flag
4. Roll Call.
5. Safety Briefing.
6. Call to identify and discuss any conflicts of interest that may lead to a Commissioner abstaining from voting on any posted agenda item.
7. Public Comment. (Public comment on any matter not on this Agenda will be limited to 5 minutes per participant and can be completed in person or by videoconference)
8. Public Testimony. (Public testimony on any item on this Agenda will be limited to 5 minutes per agenda item to be addressed per participant and can be completed in person or by videoconference. The participant shall identify in advance the specific agenda item or items to be addressed)
9. Approval of minutes from the Regular Meeting held June 27, 2024.
10. Hurricane Beryl Briefing.
11. Receive reports from Executive Staff on activities and matters related to administrative affairs, financial results, facility engineering matters, operations and vessel activity, port safety matters, port security matters, port tenant updates, USCOE, and other related port affairs.
 - A. Executive Director/CEO
 - B. Director of Engineering
 - C. Director of Operations
 - D. Director of Business & Economic Development
 - E. Chief Financial Officer

12. Approval of financial report presented for the period ending June 30, 2024.
13. Receive report from Commissioners on matters related to:
 - A July 2 Capital Planning Committee Meeting
 - B. Port Commission related meetings or conferences, Port presentations and other Port related matters.
14. Future Commission Meetings:
 - August 15 Special Meeting - Encumbrance of Funds
 - August 22 Regular Meeting
 - August 27 Special Meeting (if needed) - Adopt Resolution for Proposed Tax Rate
 - September 12 Special Meeting - Set Tax Rate & Adopt Budget
 - September 26 Regular Meeting
 - October 24 Regular Meeting
 - November 14 Special Meeting - Strategic Workshop
 - November 21 Regular Meeting
 - December 19 Regular Meeting
15. Approval of a Construction Contract with Integrity Pipeline Services for the Cathodic Protection Docks 1, 3, 5, & 7 project, for an amount not to exceed \$4,026,577.10.
16. Approval of a Professional Services Agreement with Freese & Nichols for a drainage study to determine compensatory runoff mitigation volume & floodplain mitigation volume, for an amount not to exceed \$247,927.00.
17. Approval to purchase hardware from CDW-G for the Network Switch Replacement project, in an amount not to exceed \$45,000.
18. Approval and award of contract to NextGen Security for the Emergency Call Stations and Security Camera Replacement Project, for an amount not to exceed \$159,579.05, to be cost-shared through the 2020 Port Security Grant.
19. Discuss and consider selection of firm to perform Port Freeport Market Study and authorize Executive Director/CEO to execute contract with selected firm.
20. Approval regarding the 2024 Port Freeport Golf Tournament budget and benefactor.
21. Discuss and consider the authorization of credit card issuance and credit limits for Port staff.
22. Approval of Executive Director/CEO and Commissioners' travel for July - September 2024.
23. Review changes to Open Meetings Act.
24. EXECUTIVE SESSION in accordance with Subchapter D of the Open Meetings Act, Texas Government Code Section 551.001, et. seq., to review and consider the following:
 - A Under authority of Section 551.071 (Consultation with Attorney):
 1. Consultation with attorney under Government Code Section 551.071(1) (to seek or receive attorney's advice on pending or contemplated litigation).
 2. Consultation with attorney under Government Code Section 551.071(2) (to seek or receive attorney's advice on legal matters that are not related to litigation).
 - B. Under authority of Section 551.076 (Deliberation of Security Matters) for discussion regarding:
 1. Discussion regarding issues related to the deployment, or specific occasions for implementation of security personnel or devices or security audit and services.
 - C. Under authority of Section 551.087 (Economic Development Negotiations or Incentives):
 1. To discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations.
 - i. Business and Economic Development Reports.
 2. To deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1).
 - D. Under authority of Section 551.072 (Deliberation of Real Property Matters) for discussion regarding:
 1. The potential lease, or value of real property located at Port Freeport, including but not limited to the Expansion Area.
 2. The potential purchase, exchange, lease or value of real property located at Port Freeport, including but not limited to the real property located at and contiguous to Berths 1, 2, 5, 7 and 8.

3. The potential exchange, lease, or value of real property located at Port Freeport, including but not limited to Parcels 14, 19, 27, 34 and property on Quintana Island.

E. Under authority of Section 551.074 (Deliberation of Personnel Matters) for discussion regarding:

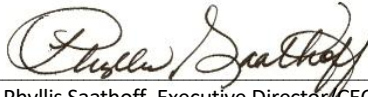
1. Deliberation regarding the appointment, employment, evaluation, reassignment, duties of a public officer or employee, including but not limited to: Executive Director/CEO.

25. RECONVENE OPEN SESSION:

26. Adjourn.

The Port Commission does not anticipate going into a closed session under Chapter 551 of the Texas Government Code at this meeting for any other items on the agenda, however, if necessary, the Port Commission may go into a closed session as permitted by law regarding any item on the agenda.

With this posted notice, Port Commissioners have been provided certain background information on the above listed agenda items. Copies of this information can be obtained by the public at the Port Administrative offices at 1100 Cherry Street, Freeport, TX.



Phyllis Saathoff, Executive Director/CEO

PORT FREEPORT

Participation is welcomed without regard to race, color, religion, sex, age, national origin, disability or family status. In accordance with Title II of the Americans with Disabilities Act and Section 504 of the Rehabilitation Act, persons with disabilities needing reasonable accommodations to participate in this proceeding, or those requiring language assistance (free of charge) should contact the Executive Assistant no later than forty-eight (48) hours prior to the meeting, at (979) 233-2667, ext. 4326, email: bevers@portfreeport.com.

La participación es bienvenida sin distinción de raza, color, religión, sexo, edad, origen nacional, discapacidad o situación familiar. De acuerdo con el Título II de la Ley de Estadounidenses con Discapacidades y la Sección 504 de la Ley de Rehabilitación, las personas con discapacidades que necesiten adaptaciones razonables para participar en este procedimiento, o aquellas que requieran asistencia lingüística (sin cargo), deben comunicarse con el Asistente Ejecutivo a más tardar cuarenta -ocho (48) horas antes de la reunión, al (979) 233-2667, ext. 4326, correo electrónico: bevers@portfreeport.com.

Minutes of Port Commission Regular Meeting
June 27, 2024
In Person & Videoconference

A Regular Meeting of the Port Commission of Port Freeport was held June 27, 2024, beginning at 1:03 PM at the Administration Building, 1100 Cherry Street, Freeport, Texas.

This meeting agenda with the agenda packet is posted online at www.portfreeport.com

The meeting will be conducted pursuant to Section 551.127 of the Texas Government Code titled "Videoconference Call." A quorum of the Port Commission, including the presiding officer, will be present at the Commissioner Meeting Room located at 1100 Cherry Street, Freeport, Texas. The public will be permitted to attend the meeting in person or by videoconference.

Missy Bevers is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://us02web.zoom.us/j/87229582301?pwd=zcNwt6sx5u7iyclYVlOc2CXyy7uZYm.1>

Meeting ID: 872 2958 2301

Passcode: 918509

Dial by your location

• +1 346 248 7799 US (Houston)

Meeting ID: 872 2958 2301

Find your local number: <https://us02web.zoom.us/u/kkj7mJfIZ>

Commissioners present in person:

Mr. Rob Giesecke, Vice Chairman
Ms. Barbara Fratila, Secretary
Mr. Rudy Santos, Commissioner
Mr. Dan Croft, Commissioner

Staff Members Present:

Mr. Grady Randle, Randle Law Firm
Ms. Phyllis Saathoff, Executive Director/CEO
Mr. Rob Lowe, Director of Administration/CFO
Mr. Jason Hull, Director of Engineering
Mr. Chris Hogan, Director of Protective Services
Mr. Jason Miura, Director of Business & Economic Development
Mr. Brandon Robertson, Director of Information Technology
Mr. Jesse Hibbetts, Director of Operations
Ms. Missy Bevers, Executive Assistant
Mr. Jason Caywood, System Administrator
Mr. Rico Arbolante, Help Desk Technician
Ms. Mary Campus, Controller
Ms. Amy O'Brien, Controller
Ms. Christine Lewis, Safety Coordinator
Mr. Cecil Booth, Project Engineer
Mr. Chas Gryseels, Engineering Specialist
Ms. Holly Soria, Operations Coordinator
Ms. Emily Henderson, Sales & Marketing Specialist

Ms. Annika Wreford, Operations Intern
Ms. Bailee Anderson, Accounting Analyst
Ms. Tricia Vela, Public Affairs Assistant
Ms. Angela Lewis, Receptionist

Absent:

Mr. Ravi Singhania, Chairman
Mr. Kim Kincannon, Asst. Secretary

Also, present:

Mr. Geoff Bowman, Van Scoyoc Associates
Mr. Mike Hayes, Texas Port Ministry
Mr. David Garcia, Arthur J. Gallagher
Ms. Sarah Bagwell

1. CONVENE OPEN SESSION in accordance with Texas Government Code Section 551.001, et. seq., to review and consider the following:
2. Invocation – Mr. Mike Hayes, Texas Port Ministry
3. Pledge of Allegiance – U.S. Flag and Texas Flag
4. Roll Call – Commissioner Giesecke noted that Commissioner Singhania and Commissioner Kincannon were both absent from the meeting. All other Commissioners were present in the Board Room.
5. Safety Briefing – Ms. Christine Lewis announced that Port Freeport employees are currently at 2000 days without a time loss injury. She also noted that the month of June is National Safety Month and provided 5 essential safety tips. Commissioner Giesecke recognized the recent passing of Ms. Lewis's father.
6. Call to identify and discuss any conflicts of interest that may lead to a Commissioner abstaining from voting on any posted agenda item.

There were no conflicts noted by Commissioners.

7. Public Comment – There were no public comments
8. Public Testimony – There was no public testimony.
9. Receive update from Van Scoyoc Associates regarding federal matters.

Mr. Geoff Bowman with Van Scoyoc Associates joined the meeting via zoom to give an update on federal matters. He began stating it's a very challenging and difficult Congress at the moment with the first speaker of the house (McCarthy) deposed after nine months, midsession resignations, a House member expelled, two senators changing parties, starting to see the committee processes stall in both the House and Senate and there is a low inventory of legislation being considered. He noted they have seen last of the big infrastructure bills before the election. The House and Senate will consider the Water Resources Act of 2024 with no direct play for Port Freeport. The House is expected to bring its version to the floor

the week of July 8 with the Senate timing uncertain. He noted the victory in March with the additional \$10 million in funding for the Velasco Terminal Project with the help of Congressman Weber and Senators Cruz and Cornyn. The funding will come through MARAD's Port Infrastructure Development Program (PIDP). For FY 2025, will be working on grant request through federal agencies discretionary funding pool. Congress continues to make its way through the FY 2025 appropriations bills. Those pertinent to Port Freeport include the Transportation Housing Urban Development bills and Energy & Water Development bills which will be marked up this week and passed by the House before the August break. Senate timing is uncertain. With regard to regulatory issues, Van Scoyoc anticipates a critical habitat designation and final rule making on Rice's Whale. They are also working with Ms. Saathoff on the comments to be submitted regarding the proposed 25% tariff on all foreign-manufactured ship to shore cranes which will impact Port Freeport. They will also engage the congressmen and senators to let them know Port Freeport's position. Lastly, Mr. Bowman commented on the bipartisan infrastructure law funds expiring in two years with programs at the U.S. Department of Transportation going back to pre-2021 appropriate levels. With this in mind, funding will get tighter in the out years. Other big changes will be in Congress with 60 members of the House and Senate retiring or leaving (before the election) as well as 5 House committee chairs leaving post-election Congress in January. As a bi-partisan firm, Van Scoyoc is well positioned to take care of Port Freeport moving into the next Congress. Commissioner Giesecke inquired about the possible number of turnovers that will take place post-election. Mr. Bowman stated they are beginning to track but do not have a firm number at this time. He added that regardless of what will happen with the presidential election and even if the House flips or Republicans keep the majority, there will not be a big difference in terms of the numbers, adding it will be about the same for the next Congress.

10. Approval of minutes from the following meetings held...

April 25, 2024 Regular Meeting
May 23, 2024 Regular Meeting
May 23, 2024 Regular Meeting – Supplemental Agenda
June 13, 2024 Special Meeting

A motion was made by Commissioner Fratila to approve all the minutes. The motion was seconded by Commissioner Santos with all Commissioners voting in favor of the motion.

11. Receive reports from Executive Staff on activities and matters related administrative affairs, financial results, facility engineering matters, operations and vessel activity, port safety matters, port security matters, Port tenant updates, USCOE, and other related port affairs.

A. Executive Director/CEO

Ms. Saathoff noted that this would be Ms. Campus' last meeting as she will be retiring and expressed her gratitude for all years they have worked together. Ms. Saathoff reported on the arrival of the first Del Monte vessel earlier in the week noting the temporary cross dock facility is working well and Port Freeport is now home to the top three green fruit carriers in the United States. She commended the entire Port team for assisting Del Monte to make their first arrival a success. She also noted that beginning July 5, Chiquita will be back on a Friday vessel call which will help take pressure off of Mondays as they had been temporarily calling on Saturdays. TxDOT notified the Port they did not receive grant funding through the RAISE Grant Program which would be

used to improve the non-TWIC yard. There is still opportunity to receive funding through the Rural Program, but staff does not know when it will be announced. Ms. Saathoff stated the American Association of Port Authorities sent out a summary of the WRDA package that passed through the House Transportation & Infrastructure Committee noting a change in the harbor deepening and maintenance cost share thresholds from 50 to 55 feet which would have a direct impact to Port Freeport. Staff will continue to monitor. Ms. Saathoff reported on a recent trip to Panama she and Commissioners Singhania and Giesecke made as part of a delegation for the Texas-Panama Trade Mission. She also shared pictures from the trip to the Panama Canal and MIT Terminal. Commissioner Giesecke also reported on their time at the Canal and visit to the MIT Terminal.

B. Director of Engineering

Mr. Hull reported the Liberty Island dredge is currently doing maintenance work in the channel sharing a photo of the dredge. He also mentioned the change order on the agenda for the underwater sheet pile repair project to remove debris that was identified.

C. Director of Operations

Mr. Hibbetts reported that May was a good month and shared graphics depicting vessel calls, tonnage and rail car counts. He noted there were 53 vessel calls for May and tonnage has doubled where it was the previous year with steel and LNG leading the numbers. He also shared an overview of the rail car counts by commodity. Lastly, he noted that June will be another busy month with the new customer coming on board. He thanked the operations staff, security and safety for all their time and effort getting ready for new customers, making their arrival as seamless as possible. He also introduced Annika Wreford who is the summer intern for operations and then shared photos of Del Monte's first vessel arrival in the Port.

D. Director of Business & Economic Development

In addition to his written report, Mr. Miura had nothing further to report but noted that it is a very exciting time for the Port to see all the deals come to fruition the team has worked tirelessly over the last few years to put together.

E. Chief Financial Officer

Mr. Lowe began by introducing Amy O'Brien who is the new Controller for the finance department. He also noted Ms. Campus' last in person meeting stating she has agreed to continue to support the Port virtually for some additional time. Mr. Lowe expressed his gratitude to Ms. Campus for everything she has assisted him with since his arrival five years ago and for her 31 years of service to the Port. Mr. Lowe then gave a presentation regarding the financial results for the month of May. He also gave an update on the real estate sale noting the signs have been picked up and will be put out on the properties in the days ahead. He is working on a timing schedule. A log will be created to track inquiries on the properties with staff returning calls to explain the formality process the Port must follow per state guidelines and when it will take place.

12. Approval of financial report presented for the period ending May 31, 2024.

A motion was made by Commissioner Santos to approve the financial report. The motion was seconded by Commissioner Croft with all Commissioners voting in favor of the motion.

13. Receive report from Commissioners on matters related to:

- A. June 13 Finance Committee Meeting – Commissioner Giesecke reported the committee reviewed the investment policy which is on the agenda for approval. Liability insurance was also reviewed and on the agenda for approval. Tax abatement guidelines were given a first look as they are due for an update in the coming months. Annual tariff adjustments were also discussed with the committee and an executive session discussion was held to discuss matters to a port tenant.
- B. Port Commission related meetings or conferences, Port presentations and other Port related matters.

Commissioner Croft reported attending Brazoria County Economic Alliance Port Tour and Meeting and the plaque presentation for Del Monte's first vessel. He also participated in the Market Study Ad Hoc Committee meetings/interviews of potential firms.

Commissioner Fratila reported attending the Friends of the River Breakfast, Boy Scout Breakfast, Port CAP Meeting, Brazoria No Name Festival, Beneficial Use Group Zoom Meeting and she also participated in the Brazosport Chamber Shop Local Weekend Kick-Off.

Commissioner Giesecke report attending the monthly Freeport City Council meetings, Boy Scout Breakfast, LJ Business Association Luncheon, BCCA Meeting, plaque presentation for the Del Monte's first vessel and attended Monday lunch at Texas Port Ministry.

14. Approval of liability insurances through broker Arthur J. Gallagher & Co.

Mr. Lowe stated that staff reviewed the liability insurance with the Finance Committee noting that David Garcia and Stephen Whalley with Arthur J. Gallagher had a challenging market with the auto renewal portion. Since the committee meeting, staff and Gallagher looked at several options with one being a hybrid approach to only insuring liability on certain segment of autos. The Port has 22 vehicles that are insured with only 10 vehicles being 10 years old or newer. Based on what the deductible would be and the value of the vehicles, it would be a \$4500 savings to not add comprehensive and collision to the older vehicles, choosing only liability coverage for this year only. Mr. Lowe went on to state that Nationwide chose not to renew as they are exiting the maritime industry. Mr. Garcia went to 28 different underwriters for quotes with 20 choosing not to pursue. Mr. Lowe then presented the summary for the total liability premium of \$235,617. He noted the average rate increase for the market is 8.7% while Port Freeport's increase came in at 7.14% which includes the hybrid approach to the auto. Marine general liability increased \$4,500, auto \$3,850 and bumbershoot (umbrella) \$4,700 for an overall increase of \$15,692. He stated that outside of the challenging auto industry, all the incumbent carriers chose to renew bids with staff recommending those bids. Mr. Lowe shared a graphic of the averages for the last four quarters of the market noting it has stabilized overall. Finally, he shared a chart depicting total costs for each category of the insurances adding that staff recommends approval of the total premium cost of \$235,617. Commissioner Croft inquired if all vehicles were permitted to go on state highways/public roads or if some were domicile within the fence. Mr. Hibbetts stated the vehicles go outside the fence line. Commissioner Fratila asked for clarification on

the coverage of the vehicles regarding liability insurance. Mr. Lowe explained that all vehicles have liability coverage, the Port chose not to add comprehensive and collision to the older vehicles. Commissioner Giesecke also mentioned the non-owned auto portion that added a layer of complexity. Mr. Lowe explained that if any staff was going to a community event, meeting, etc. in their personal vehicle, that vehicle was previously covered under the Port's auto insurance for non-owned vehicles; however, RISCUM's quote did not include non-owned vehicles. Mr. Garcia was able to add that coverage to the Marine General Liability carrier, so the coverage is still available, just under a different manner.

A motion was made by Commissioner Croft to approve the liability insurances as presented. The motion was seconded by Commissioner Fratila with all Commissioners voting in favor of the motion.

15. Approval of Change Order No. 1 with Saltwater Salvage for the Docks 1, 2, 3 & 5 Sheet Pile Repair 2024 project, for removal of an old fender piling submerged near Dock 2 that was discovered in a recent hydrographic survey, for an amount not to exceed \$12,023.00.

Mr. Hull stated that in a previous meeting, he explained that while performing the routine hydrographic survey, debris was found in the harbor near Dock 2. Divers confirmed the debris to be an old fender piling that was attached to the quay as part of the original fendering system. The change order is to have the debris removed and disposed of in the amount of \$12,023.80.

A motion was made by Commissioner Croft approve the change order. The motion was seconded by Commissioner Fratila with all Commissioners voting in favor of the motion.

16. Approval of a Professional Services Agreement with Baker and Lawson for the 5th Street Topographic Surveying – SCP, for an amount not to exceed \$46,700.00.

Mr. Hull stated this grant funded project is to rebuild East 5th Street in the Expansion Area (as noted on the drawing included) and requires topographic surveying and geotechnical work. The agreement with Baker and Lawson will be to perform the surveying of East 5th Street in the amount of \$46,700. Staff recommends approval.

A motion was made by Commissioner Santos to approve the agreement. The motion was seconded by Commissioner Croft with all Commissioners voting in favor of the motion.

17. Approval of a Professional Services Agreement with Baker and Lawson for the Gate 4 Entrance Topographic Surveying – SCP, for an amount not to exceed \$23,300.00.

Mr. Hull stated this grant funded project is to widen the approach to Gate 4 from 2 lanes to 4 (as noted on the drawing included) that also requires topographic surveying. The agreement with Baker and Lawson will be to perform the surveying of this entrance in the amount of \$23,300. Staff recommends approval.

A motion was made by Commissioner Croft to approve the agreement. The motion was seconded by Commissioner Fratila with all Commissioners voting in favor of the motion.

18. Approval of a Professional Services Agreement with CMT Technical Services for the East 5th Street Geotechnical and Materials Testing – SCP, for an amount not to exceed \$37,572.00.

As previously mentioned, part of the East 5th Street rebuild will require geotechnical sampling and testing to make sure materials meet TxDOT requirements. CMT has given a proposal of \$37,572.00 for this work. Staff recommends approval. Commissioner Fratila asked for confirmation that CMT is on the TxDOT approved list of vendors. Mr. Hull stated that the laboratories have to be certified by TxDOT who will send people out the companies to ensure their laboratory equipment is calibrated periodically. CMT has previously done work for TxDOT.

A motion was made by Commissioner Fratila to approve the agreement. The motion was seconded by Commissioner Santos with all Commissioners voting in favor of the motion.

19. Approval of a Professional Services Agreement with CMT Technical Services for the Gate 4 Entrance Geotechnical and Materials Testing – SCP, for an amount not to exceed \$18,482.00.

Mr. Hull stated that while CMT is doing work for the East 5th Street rebuild, they will also conduct geotechnical sampling and testing for the Gate 4 Entrance for an amount not to exceed \$18,482.00.

A motion was made by Commissioner Croft to approve the agreement. The motion was seconded by Commissioner Santos with all Commissioners voting in favor of the motion.

20. Approval of proposal submitted by Network Cabling Services, Inc. for the Network Switch Replacement.

Mr. Robertson stated there are two parts to this project which was discussed with the OSS Committee and had a budget of \$180,000. A summary of the project includes the following...

- replacing end of life network switches with industrial wide temperature range switches
- upgrade existing enclosures to meet standards by implementing power and ethernet surge suppression and protection
- provide a means to remotely power cycle equipment both manually and automatically and install 12 new enclosures

He explained the RFP (request for proposals) was for installation and allowed more favorable bids to be submitted since staff will procure the hardware. The two bids received were from reliable companies who have done previous work for the Port. Mr. Robertson recommends approving the low bid from Network Cabling Services in the amount of \$40,568. He added that he will bring the second piece of the project to the Commission for approval in July which will include procurement of the hardware for the project.

A motion was made by Commissioner Santos to approve the proposal as presented. The motion was seconded by Commissioner Croft with all Commissioners present voting in favor of the motion.

21. Approval of a Master Services Agreement with Hot Dog Marketing for the redevelopment of Port Freeport's website and ancillary marketing services.

Mr. Miura stated that staff begin the process for website redevelopment requesting bids from qualified firms. The proposals were reviewed with the Ad Hoc Committee and staff is recommending Hot Dog Marketing to redevelop the website. Mr. Miura explained the proposal submitted was for \$111,000; however, since Hot Dog Marketing is a full service marketing agency, staff inquired about other potential services they could provide. Additional services would include new ad material, new professional presentation for visiting customers, new trade show material and messaging as well as creating a temporary logo for the Port's centennial anniversary next year. Hot Dog prepared an addendum proposal to the agreement in the amount of \$27,000 for the additional services. Staff recommends Port Freeport enter into Master Services Agreement with Hot Dog Marketing for the redevelopment of the website and additional services for a total not to exceed \$150,000. Mr. Miura explained \$150,000 is the budgeted amount for the project and gives some flexibility should staff have an additional request above the quoted amount of \$138,000 by the agency. Commissioner Giesecke clarified the centennial logo would only be temporary to celebrate the 100th anniversary, not a permanent change. Mr. Miura also stated the current website was redeveloped 8 years ago. The expected life of the new website will be about the same with staff receiving appropriate training to update the website in house, unless there has to be a new page creation, as was the case with Public Information Request page. He also noted the platform is HubSpot based which is the current platform staff uses for updates. IT is in support of the firm and confident they will follow what staff asks for.

A motion was made by Commissioner Santos to approve the agreement. The motion was seconded by Commissioner Croft with all Commissioners present voting in favor of the motion.

22. Discuss and consider selection of firm to perform Port Freeport Market Study and authorize Executive Director/CEO to execute contract with selected firm.

This item was tabled.

23. Discuss and consider 1) filing comments regarding the proposed 25% Section 301 tariff on the importation of Chinese-built ship-to-shore cranes directly with the Office of the United States Trade Representative and other relevant offices and 2) joining with port associations and coalitions in expressing concerns about the proposed tariff.

Ms. Saathoff stated she wanted to brief the Commission and get consensus on the Port filing comments regarding the proposed 25% Section 301 tariff on the importation of Chinese-built ship-to-shore cranes, with the Port filing directly to highlight specific items to Port Freeport in their comments. The Port would also join other port associations and coalitions to file comments jointly. The proposed tariff is expected to go into effect August 1 and be applied to any Chinese built ship to shore cranes delivered after that date. The Port made decisions based on price, funding and approval last year for their cranes receiving one bid from ZPMC to construct the cranes as specified by Port Freeport, which was included in the contract without any knowledge a 25% tariff would be implemented. Staff strongly believes this tariff is unfair to those who already have cranes under contract to be constructed or are in construction as you cannot withdraw from the contract. For a \$25 million project, the tariff will add an additional \$6 million to the cost of the cranes if it has to be paid. Ms. Saathoff stated the Port is seeking relief on the basis that a process was followed with designating ABB to install the operating system under the Port's direction once the cranes (structures) have been delivered. In addition, the Port specified certain equipment that is U.S./Europe

manufactured to be included on the cranes will still have the tariff applied. She noted that not everyone will have the extra \$6 million needed to pay the tariff therefore, funds will have to be redirected or more debt will have to be issued so overall cost are increased with the potential for adding additional debt service or delaying projects. Staff has a letter drafted from the Port outlining specifics mentioned earlier, a coalition letter which includes AAPA, Gulf Ports Association, Texas Ports Association, Ports Association of Louisiana, World Trade Center of New Orleans, New Orleans Board of Trade and is signed on by Port Houston, Georgia Ports Authority, South Carolina Ports, Port of Virginia and Port of New Orleans. Staff is seeking authorization to add Port Freeport. Ms. Saathoff noted the National Association of Workers is also signing on. She also mentioned another letter is being drafted for the congressional delegations to join together to sign with Congressman Weber's office heavily engaged in the coalition. Ms. Saathoff shared the drafted letter from Port Freeport and asked for authorization to submit the letter as well as sign on with the coalition and continue to engage with the delegation offices to support the Port's position on this.

A motion was made by Commissioner Santos to submit the letters. The motion was seconded by Commissioner Fratila with all Commissioners present voting in favor of the motion.

24. Adoption of a Resolution declaring items surplus and ordered sold separately for cash, after notice of sale and receipt of bids to the highest bidder; destroyed or otherwise disposed of if no bids are received; or offered as trade-in for new property of the same general type.

Mr. Hibbetts stated that staff wants to surplus the first rescue container that was built 7-8 years ago, sharing a picture of its current condition. Staff's recommendation is to scrap the container after going through the process of declaring it surplus. Commissioner Giesecke noted a minor edit to the resolution stating the word *if* was missing under item d (in two places), and should read, "donated to a civic or charitable organization in Brazoria County, *if* it would likely receive no bids or the expenses of sale would be greater than the bid price, and the donation serves a public purpose, and the charitable organization will incur the expenses for transportation or disposal." Staff will make the correction.

A motion was made by Commissioner Santos to approve the resolution. The motion was seconded by Commissioner Croft with all Commissioners voting in favor of the motion.

25. Adoption of a Resolution approving the acceptance of the Port's portion of proceeds received from high bidders on delinquent tax property held in trust by Brazoria County, Texas and authorizing the Chairman to join in conveyance to high bidders.

Mr. Lowe stated this property is not in the Port's area of interest and recommends approval.

A motion was made by Commissioner Santos to approve the resolution. The motion was seconded by Commissioner Croft with all Commissioners present voting in favor of the motion.

26. Adoption of a Resolution approving the Port Freeport Investment Policy including any required updates.

Ms. Campus stated the Public Funds Investment Act requires an annual review of the investment policy in addition to the list of brokers set in the policy, the strategies and staff

training. Ms. Campus noted there were no changes in the last legislative session to amend the Act therefore, there are no changes or recommendations to the procedures. Staff met with the Finance Committee June 13, and it is their recommendation to approve the policy.

A motion was made by Commissioner Fratila to approve the resolution. The motion was seconded by Commissioner Croft with all Commissioners present voting in favor of the motion.

27. Approval of updates to the following Port Policies...

- 3.1 – Equal Employment Opportunity
- 3.3 – Immigration Law Compliance
- 3.5 – Outside Employment
- 3.6 – Physical Examination
- 3.8 – Drug Screening/Testing
- 3.10 – Acceptance of Personal Gifts

Mr. Lowe stated that staff met with the Personnel Committee to review the six policies, noting Policies 3.1 and 3.3 were vetted and had recommended changes by legal counsel. Mr. Lowe then noted the following changes to each policy...

3.1 – Equal Employment Opportunity – expanded language acknowledging guidelines provided by the EEOC.

3.3 – Immigration Law Compliance – strengthened language regarding non-discrimination practices in line with the Immigration Reform and Control Act of 1986. Also made non substantive administrative changes.

3.5 – Outside Employment – added statement requiring Port Commission approval for the CEO to be employed in a second job outside of the port. This policy existed for employees with the CEO's authorization but no provision for the CEO.

3.6 – Physical Examinations – deleted redundant section now covered in Policy 3.8 for new employees and left what applied for existing employees.

3.8 – Drug Screening/Testing – recommendations reflecting the transition of this policy to establish pre-employment drug and health testing as well as background checks. Policy 8.1 was previously updated to capture drug screening activities of existing employees thus the redundant statements found in 3.8 are recommended to be deleted.

3.10 – Acceptance of Personal Gifts – eliminated individual amounts and raised aggregate amounts of gift receipt allowances to reflect current pricing of customary meals, entertainment, and gifts. Also included requirements that the Port Commission must approve exceptions for the CEO or individual Port Commissioners.

Commissioner Giesecke inquired whether there was a statutory limit on gifts for public officials. Mr. Randle stated it general says "de minimis," adding that Supreme Court stated (yesterday) that \$13,000 given to an elected official after they make a decision is not a bribe but if you give it to them before, it would be. Mr. Lowe added the majority of what the Port sees comes in during the holiday season with pecans and pears among the gifts which is typically shared with all employees. With regard to Policy 3.3 - Immigration Law

Compliance, Commissioner Giesecke suggested that since the Port already employs E-Verify to screen new applicants, he would like to see it added as part of this policy to state the Port will use E-Verify or similar successor program. Staff will add a line at the end of the last paragraph to read “For pre-employment screening, Port Freeport will use E-Verify or similar successor federal program.”

A motion was made by Commissioner Giesecke to amend Policy 3.3 to read “Port Freeport will use E-Verify or similar successor federal program.” The motion was seconded by Commissioner Fratila with all Commissioners present voting in favor of the motion.

A motion was made by Commissioner Croft to approve staff’s recommendations on the policies presented under section 27 of the agenda. The motion was seconded by Commissioner Santos with all Commissioners present voting in favor of the motion.

28. EXECUTIVE SESSION in accordance with Subchapter D of the Open Meetings Act, Texas Government Code Section 551.001, et. seq., to review and consider the following:

- A. Under authority of Section 551.071 (Consultation with Attorney) for discussion regarding:
 - 1. Consultation with attorney under Government Code Section 551.071(1) (to seek or receive attorney’s advice on pending or contemplated litigation).
 - 2. Consultation with attorney under Government Code Section 551.071(2) (to seek or receive attorney’s advice on legal matters that are not related to litigation).
- B. Under authority of Section 551.076 (Deliberation of Security Matters) for discussion regarding:
 - 1. Discussion regarding issues related to the deployment, or specific occasions for implementation of security personnel or devices or security audit and services.
- C. Under authority of Section 551.087 (Economic Development Negotiations or Incentives):
 - 1. To discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations.
 - i. Business and Economic Development Reports.
 - 2. To deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1).
- D. Under authority of Section 551.072 (Deliberation Concerning Real Property Matters) for discussion regarding:
 - 1. The potential lease, or value of real property located at Port Freeport, including but not limited to the Expansion Area.
 - 2. The potential purchase, exchange, lease, or value of real property located at Port Freeport, including but not limited to the real property located at and contiguous to Berths 1, 2, 5, 7 and 8.

3. The potential exchange, lease, or value of real property located at Port Freeport, including but not limited to Parcels 14, 19, 27, 34 and property on Quintana Island.
- E. Under authority of Section 551.074 (Deliberation of Personnel Matters) for discussion regarding:
 1. Deliberation regarding the appointment, employment, evaluation, reassignment, duties of a public officer or employee, including but not limited to: Executive Director/CEO.

29. RECONVENE OPEN SESSION to review and consider the following:

30. Approval of a Second Amendment to Terminal Use Agreement between Port Freeport and Cemex, Inc.

This item was tabled.

31. Adjourn.

With no further business before the Commission, the meeting adjourned at 5:13 PM.

Absent
Ravi K. Singhanian, Chairman

Rob Giesecke, Vice Chairman

Barbara Fratila, Secretary

Absent
Kim Kincannon, Asst. Secretary

Dan Croft, Commissioner

Rudy Santos, Commissioner



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MEMORANDUM

TO: Phyllis Saathoff, Executive Director/CEO

FROM: Darlene Winkler, Communications Specialist

DATE: June 27, 2024

SUBJECT: Public Affairs – June 2024

PUBLIC AFFAIRS

Communications and Media

Staff continues to post on social media port facts, press releases, safety awareness, hurricane preparedness, and other information pertinent to our community.

Freeport Harbor Channel Marine Traffic – The website is being maintained as a resource to the Freeport Harbor Channel community for information on marine traffic related to FHCIP dredging. Great Lakes Dredge and Dock Co. LLC (GLDD) was awarded the contract for Reaches 1, 2, and 4 by the United States Corps of Engineers on May 30th. A second mechanical dredge has been brought to Port Freeport. One mechanical dredge is working in Reach 2 and the second is working inside the jetties in Reach 1. A hopper dredge arrived in Freeport the first week of May and is scheduled to do maintenance dredging of the entrance channel for approximately 90 days. The dredged material is being placed offshore in the EPA approved designated area in the Gulf of Mexico. Updates will be posted accordingly.

Freeport Harbor Channel Improvement Project – Staff continues to respond to inquiries from the public regarding Port Freeport and the Freeport Harbor Channel Improvement Project, as well as maintain updated information on both www.portfreeport.com and www.portfreeportbondelection.com.

Print and Social Media Monitoring – Staff continues to monitor publications, newspapers, agendas, and social media for matters pertaining to Port Freeport, Port Freeport's partners, and the harbor community.

Press Releases and News Postings — The following press release was distributed in May.
Young Anglers Attended 24th Annual Port Freeport Take-A-Child Fishing Tournament was distributed on May 21, 2024

PORT COMMISSION

RAVI K. SINGHANIA, CHAIRMAN; ROB GIESECKE, VICE CHAIRMAN; BARBARA FRATILA, SECRETARY; KIM KINCANNON, ASST. SECRETARY;
DAN CROFT, COMMISSIONER; RUDY SANTOS, COMMISSIONER; PHYLLIS SAATHOFF, EXECUTIVE DIRECTOR/CEO

Social Media Postings – The following posts to Facebook were made in late May and June

May 28 - NWS Hurricane Guides 2024
June 7 - Hurricane Emergency Supply Kit List
June 10 - Heat Safety Tips
June 12 - Reminder: Finance Advisory Committee Meeting
June 12 – Boy Scouts of America Breakfast - PS Eagle Award Recipient
June 12 – Reminder: Special Meeting Commission Meeting
June 12 - Reminder: Pilot Commission Meeting
June 14 - Flag Day Holiday Observance
June 16 - Father's Day
June 25 - Seafarer Day
June 26 - Reminder: Port Commission Meeting
June 28 - Recap: Port Commission Meeting

Port Events

Community Advisory Panel (C.A.P.) – The quarterly CAP meeting was held on Tuesday, June 4th at the San Jacinto Maritime College (SJMC) in LaPorte. John Stauffer, Associate Vice Chancellor, of SJMC provided information on the different programs the college offers. Representatives from Bay-Houston Towing Company, G & H Towing Co., and Brazos Pilots were present. All attendees had the opportunity to experience the simulator with the assistance of the Captains from each company.

Any new member appointments or changes should be emailed to Tricia Vela at vela@portfreeport.com.

Proposed dates for future C.A.P. meetings are listed below.

Tuesday, September 17th

Tuesday, December 3rd

Port Freeport Take-A-Child Fishing Tournament (TACFT) – The tournament continues to receive publicity through local publications. On June 6th, *The Bulletin* published “Port's Take-A-Child Fishing Great Success” and on June 7th, *The Facts* published “Anglers Reel in Prizes at Fishing Tournament”.

All 2024 sponsors will be showcased on Port Freeport’s website for one year.

***Save the dates: May 8, 2025, Captain’s Dinner and May 10, 2025, for the 25th Annual Take-A-Child Fishing Tournament.**

Port Freeport Golf Tournament – Monday, November 4, 2024, is the tentative date for the 13th Annual Golf Tournament at The Wilderness.

Port Presentations, Tours, and Meetings

May 29 - Future of the Houston Region (Phyllis, panelist)
June 12 – Boy Scouts of America Breakfast (Phyllis award recipient)

June 12 – Lake Jackson Business Association (Phyllis)
June 17 - Young Professionals Port Tour & Presentation
July 11 – Commerce Club Luncheon (Phyllis)
July 24 - OMB-ASA Galveston District Port Visit

Community Events and Meetings - (*Informational purpose only*)

Weekly – Business Roundtable Virtual Meetings (speakers vary)
June 4 – Sweeny Chamber of Commerce Annual Gala
June 8 – Brazoria Chamber of Commerce No Name Festival
June 14 - Flag Day Celebration presented by Olin Corporation
June 15 - Brazoria County Hurricane & Disaster Preparedness Expo
June 20 – Angleton Chamber of Commerce Non-Profit Expo Luncheon
June 21 – 23 Brazosport Chamber of Commerce Shop Local Event

Upcoming Community Events and Meetings - (*Informational purpose only*)


July 4 -7 – Lion’s Fishing Fiesta
July 6 – Brazoria Lions Club Celebrate America
July 18 - The Alliance Industry Update
July 20 – Brazoria Heritage Foundation Santa Anna Ball (3rd Saturday)
August 3 – Main Street Freeport Kidfest
August 8 - Brazosport Chamber of Commerce Dinner & Auction
October 2 - Brazosport Chamber of Commerce State of the Community



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MEMORANDUM

TO: Commissioners
Directors
Legal Counsel

FROM: Jason Hull, P.E. 
Director of Engineering

DATE: July 16, 2024

SUBJECT: Departmental Report

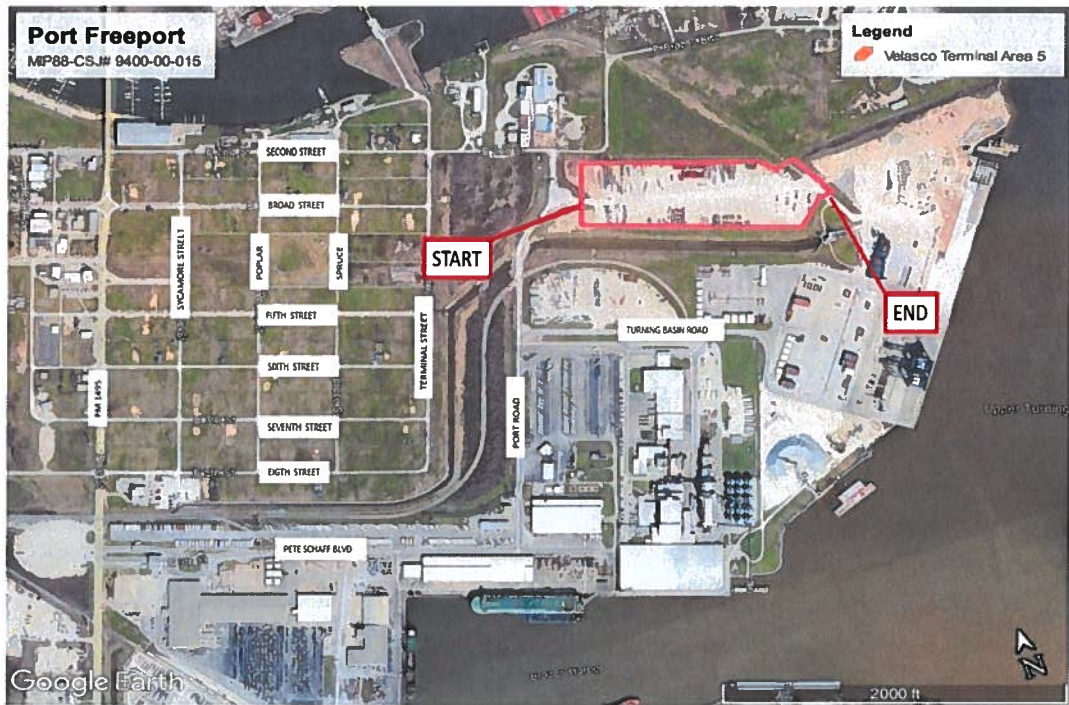
PROJECTS

- 1. FHCIP Reaches 1, 2, and 4** – This project involves deepening the Freeport Ship Channel to various depths ranging from 26-ft to 56-ft depending on the Reach and is funded through Bond funds and Civil Works Budget Appropriation. The Contract is with Great Lakes Dredge & Dock for \$159,743,430. Anticipated completion is December 2025. The bucket dredge GL 58 is also working in Reach 1. Over the next several months, various dredges will come work, and leave as necessary, to complete the dredging. At this time, the dredge Liberty Island has arrived and is working in Freeport. The primary work effort is on the maintenance contract.

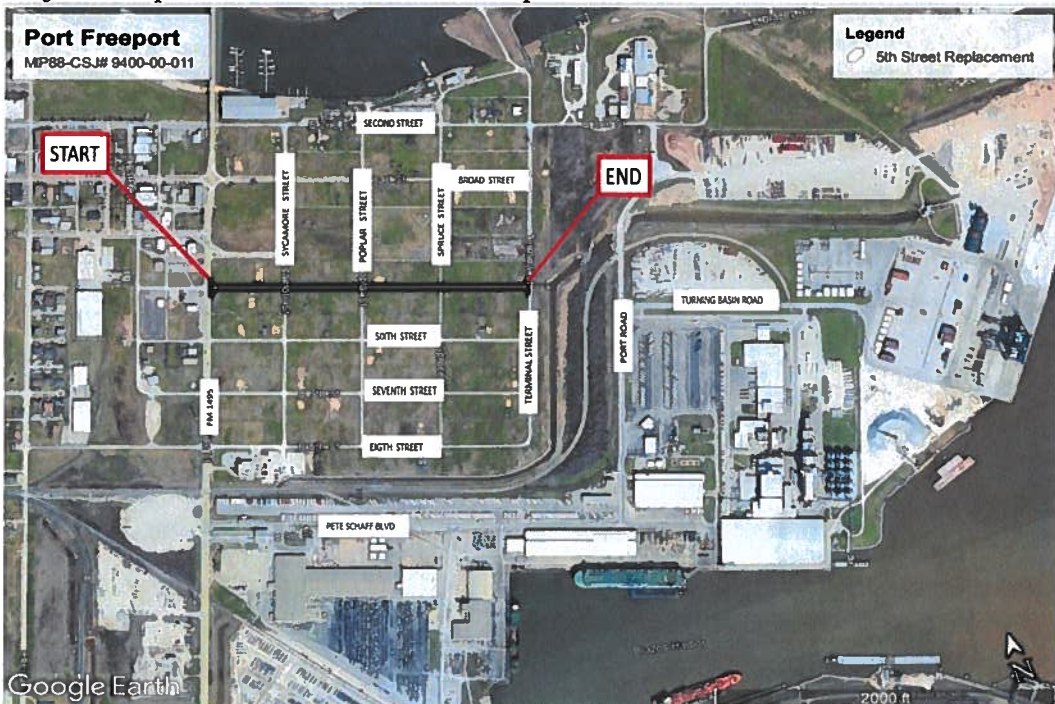
- 3. Velasco Terminal Rider 37** – This project involves reconstructing portions of 8th Street, Poplar Street, and Terminal Street. It also involves building a truck parking area at Terminal Street and 5th Street and a Jug-handle intersection to connect FM 1495 to 2nd Street. This is partially funded through a RIDER 37 program that will pay up to \$6,228,128. The Port will pay the remaining \$2,771,872. Contracts have been signed and a pre-construction meeting has been scheduled.



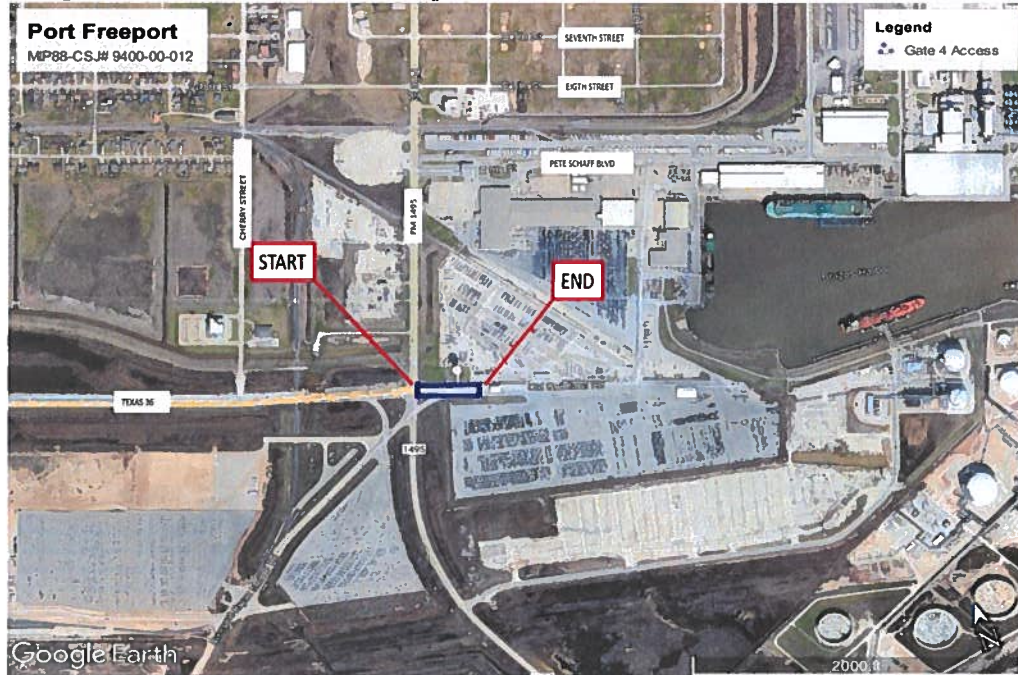
- 4. Velasco Terminal Area 5** – This project involves development of container yard in Velasco Terminal. TxDOT will fund up to \$11,565,621 which is 75% of the estimated costs. The Port will pay remainder of the project costs, which is estimated to be \$3,855,207. The consulting engineer, LJA Engineering is developing the bid package at this time. Bidding is expected in the August 2024 timeframe. Project completion will occur in four phases with the last phase to be finished in September 2025.



- 5. East 5th Street** – This project involves rebuilding E. 5th Street in the expansion area to be suitable for truck traffic from FM 1495 to Terminal Street. TxDOT will fund up to \$3,802,189 which is 75% of the estimated costs. The Port will pay remainder of the project costs, which is estimated to be \$1,267,396. The Geotech sampling and surveying efforts have begun. Bidding is expected in the May 2025 timeframe. Project completion will be finished in September 2026.



- Gate 4 Access** – This project involves widening the access road to Gate 4 from FM 1495 to Gate 4. TxDOT will fund up to \$950,547 which is 75% of the estimated costs. The Port will pay remainder of the project costs, which is estimated to be \$316,849. The geotechnical and surveying efforts have begun. This project will be designed in-house. Bidding is expected in the May 2025 timeframe. Project completion will be finished in September 2026.



- Docks 1, 2, and 5 Sheet Pile Repairs 2024** – This project involves repairing corroded holes in the steel sheet pile at Docks 1, 2, and 5. The project was awarded to SWS / Saltwater Salvage for \$191,000.00 on 4/25/24. Contracts have now been signed and the contractor is working between vessel calls.



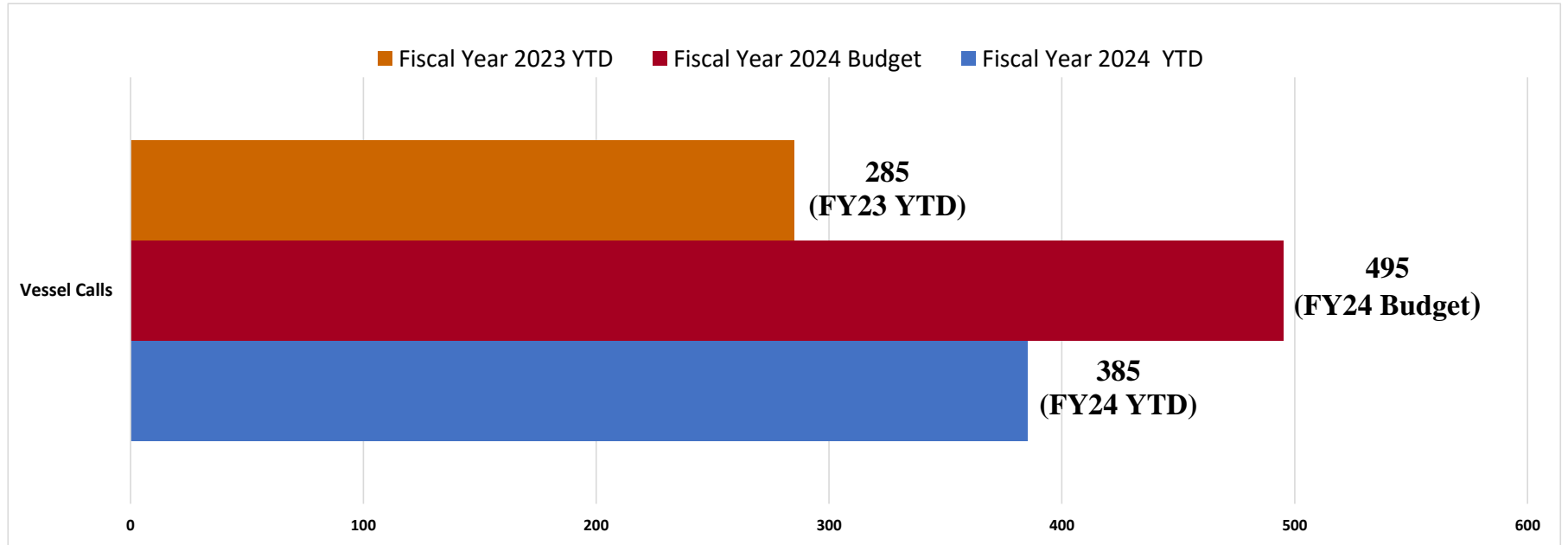
- 8. Docks 1, 2, 3,5 and 7 Cathodic Protection** – This project involves replacing depleted deep-well anode beds and replacing cabling & bonding to the submerged steel structure of the wharfs. The project, once completed, will protect the steel structure from corrosion and deterioration. The budget for this project is \$6,000,000. Bids were opened on July 11. Two contractors submitted bids. I will recommend award of a contract to the Port Commission to the company that submitted the lowest and best bid at the July 25th Commission meeting.





PORT FREEPORTSM

2024 YTD Vessel Calls

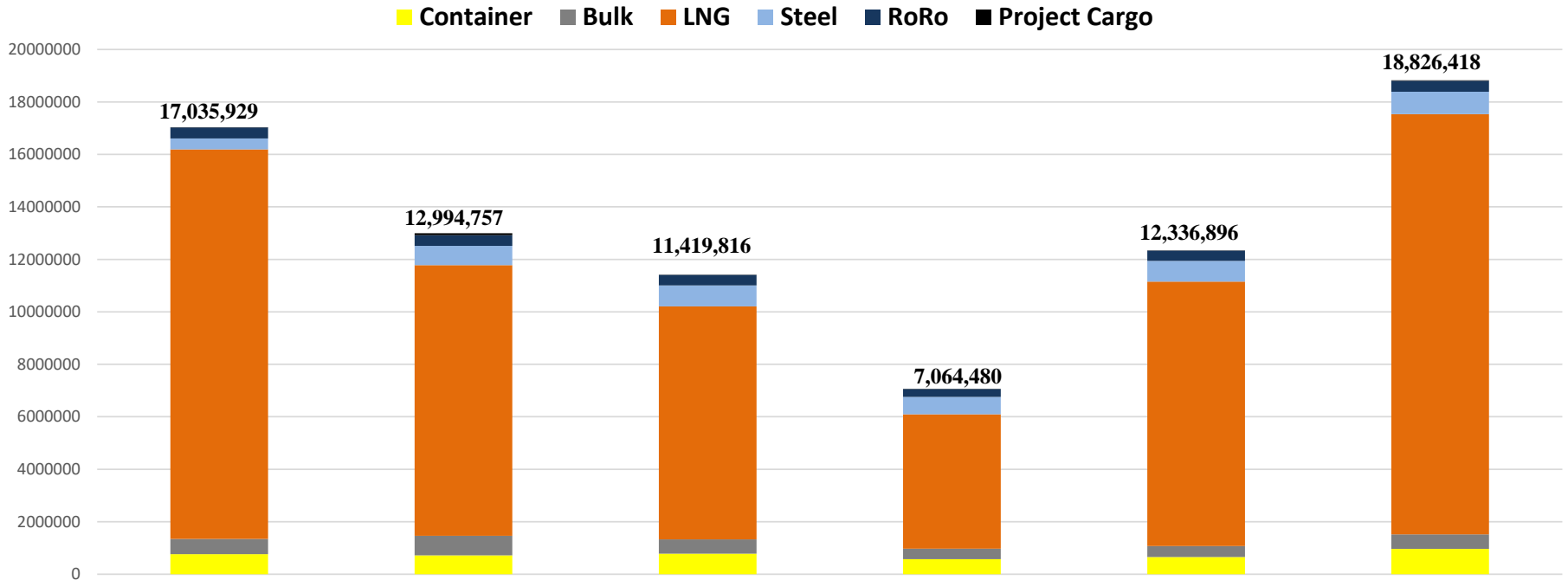


	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2023 YTD	Fiscal Year 2024 Budget	Fiscal Year 2024 YTD	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024
Vessel Calls	531	456	402	285	495	385	45	42	43	41	42	33	36	53	50			
Lay Days	926	1195	1086	800	0	1114	81	78	102	149	110	138	150	139	167			

June 2024: 50 Total Vessel Calls, up 28% from Prior Year.
 There were 104 Total Vessel Calls Portwide.



Total Tonnage by Fiscal Year



	Fiscal Year 2021 Total	Fiscal Year 2022 Total	Fiscal Year 2023 Total	Fiscal 2023 YTD	Fiscal 2024 YTD	Fiscal 2024 Budget
■ Container	768,773	720,369	784,516	576,696	652,040	967,246
■ Bulk	576,991	740,634	546,017	396,957	417,712	555,466
■ LNG	14,844,459	10,314,729	8,879,936	5,121,898	10,087,074	16,014,000
■ Steel	423,442	735,992	797,447	664,639	783,702	852,000
■ RoRo	411,441	415,071	400,811	296,887	393,908	419,706
■ Project Cargo	10,823	67,962	11,092	7,403	2,460	18,000
Total Import/Export	17,035,929	12,994,757	11,419,816	7,064,480	12,336,896	18,826,418

****YTD Tonnage is up 75% from this time last year.****
June was the 2nd best Month in Tonnage this Fiscal Year

Rail Car Count FY 24

	Steel	Bulk	RoRo Arrivals		RoRo Departure		Total
			Loaded	Empty	Loaded	Empty	
October	52	228					280
November	16	160					176
December	12	233					245
January	10	226					236
February	6	201					207
March	33	82	91	8	32	29	275
April	0	256	130	167	281	6	840
May	0	161	92	341	440	0	1034
June	13	147	180	355	484	2	1181
July							0
August							0
September							0
Total	142	1694	493	871	1237	37	4474

RoRo	March	April	May	June	July	August	September	Total
Unloaded Vehicles	712	1120	1152	1880				4864
Outgated Vehicles	316	2842	4403	5124				12685

**PORT FREEPORT
OPERATIONS ACTIVITY SUMMARY**

JUNE 2024

A. MONTHLY ACTIVITY EXPLANATION

- * Total import/export activity for the month of June was better than expected.
- * LNG experienced (**19**) vessels this month.
- * Bulk Rice experienced (**1**) vessel this month.
- * Bulk Aggregate did not experience a vessel this month.
- * Total (**17**) RoRo vessels handled.
- * Steel experienced (**2**) vessels, (**21**) barges and (**13**) railcars this month.
- * Total of (**11**) Container vessel calls.
- * Total of (**1,181**) Rail cars this month.
- * Average vessel activity in 2023 was 34 per month. This month, we handled 50 vessels (19 LNG & 31 Inner Harbor).
- * *There were (**104**) Total Vessel arrivals Port wide.*

B. FISCAL YEAR ACTIVITY EXPLANATION

- * Total Tons for this year are better than expected. This is due to the transition of vessel calls by LNG and additional calls of Steel Bars and RoRo vessels.
- * LNG has handled (**143**) vessels for export.
- * Steel has handled (**26**) vessels, (**104**) barges and (**142**) railcars.
- * Total (**106**) RoRo vessels handled.
- * YTD (**79**) Container vessel calls.
- * Bulk CO2 handled (**157**) railcars with **11,420** Tons Loaded.
- * Bulk Aggregate handled (**1,134**) railcars, discharging **130,411** Tons of Aggregate and (**1**) Vessel.
- * Bulk Rice handled (**403**) railcars.
- * RoRo has handled (**2,638**) railcars.
- * Total vessels handled this fiscal year is **385** compared to **285** last year (**143** LNG & **242** Inner Harbor).
- * *Total Port wide Vessels Fiscal Year-to-date (**865**)*
- * *Total Vehicles Handled Year-to-date (**112,909**)*
- * *Total Containers Handled (**37,277**)*
- * *Total Railcars Handled (**4,474**)*

C. INSIGHT TO ACTIVITY FOR JULY 2024

- * LNG has scheduled (10) vessels.
- * Bulk Rice has scheduled (0) vessels.
- * Bulk Aggregate has scheduled (0) vessels and (95) Railcars for July.
- * Expecting to handle (18) RoRo vessels.
- * Steel has (0) vessels, (17) barges and (0) Railcars planned.
- * Expecting (10) Container vessels.

D. OPERATIONAL MEETINGS AND AGENDAS

- * OPTS, Safety, Security – All Departments Working Together to prepare for the Arrival of Hurricane Season.
- * Safety – Christine Lewis – Held Port Safety Training.
- * Security – Chris Hogan – Working on Budget.
- * Security– Chris Hogan – Attended the Hurricane Preparedness Expo.
- * Austin– Attended Meeting with Rail Link.
- * Jesse – Hannah – Austin – Hosted an ILA Labor Meeting.
- * Don – Continue Working with PBA, ZPMC and ABB to Finalize the Design Specifications of the New STS Cranes.
- * Jesse – Hannah – Austin – Attended the Lonestar Harbor Safety Meeting.
- * Jesse– Attended the CAP Meeting at San Jacinto College.
- * Operations & Maintenance Staff- Attended Monthly Port Ops Safety Meeting.

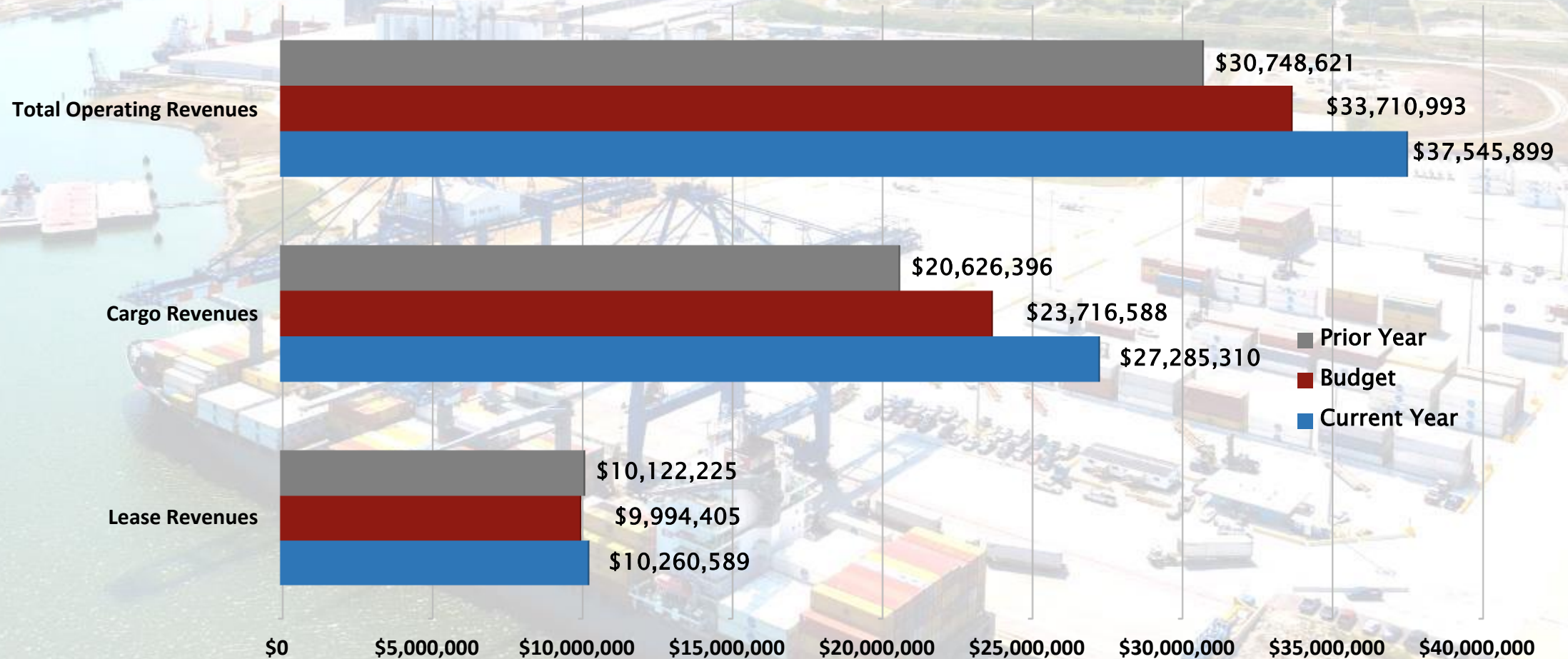


Financial Report for June, 2024 (Unaudited)

July 25, 2024

Rob Lowe | Chief Financial Officer

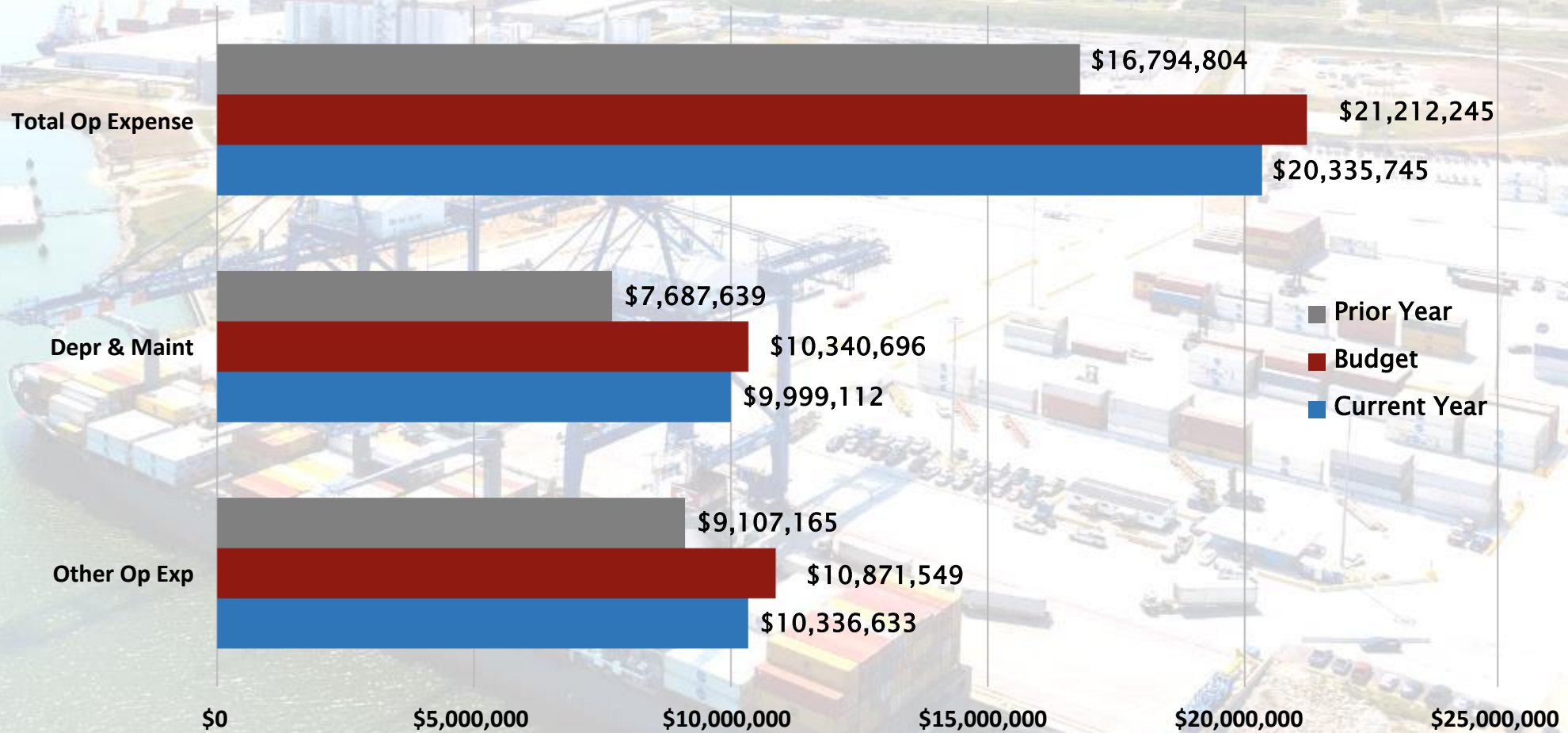
FY 2024 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 22% and above budget 11%
- Cargo revenues are above PY by 32% and budget by 15%
- As compared to budget, cargo volumes are up in agriculture products, bulk aggregate, containerized cargo , and ro-ro cargo
- Lease revenues are at PY and are 3% above budget

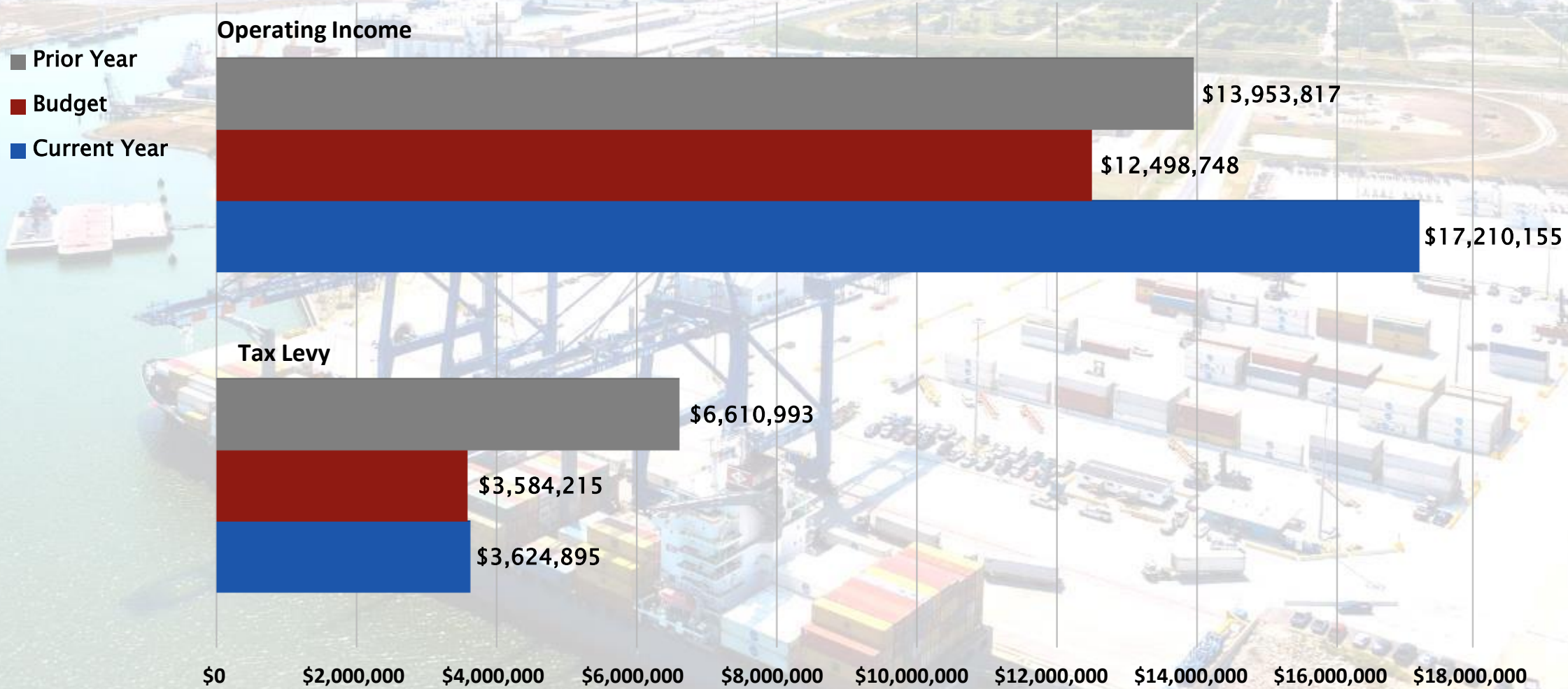
FY 2024 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are above prior year by 21%, below budget 4%
- Depr & maint are 30% above the PY and 3% below budget
- Other expenses are 14% above PY and below budget by 5%

FY 2024 YTD OPERATING INCOME

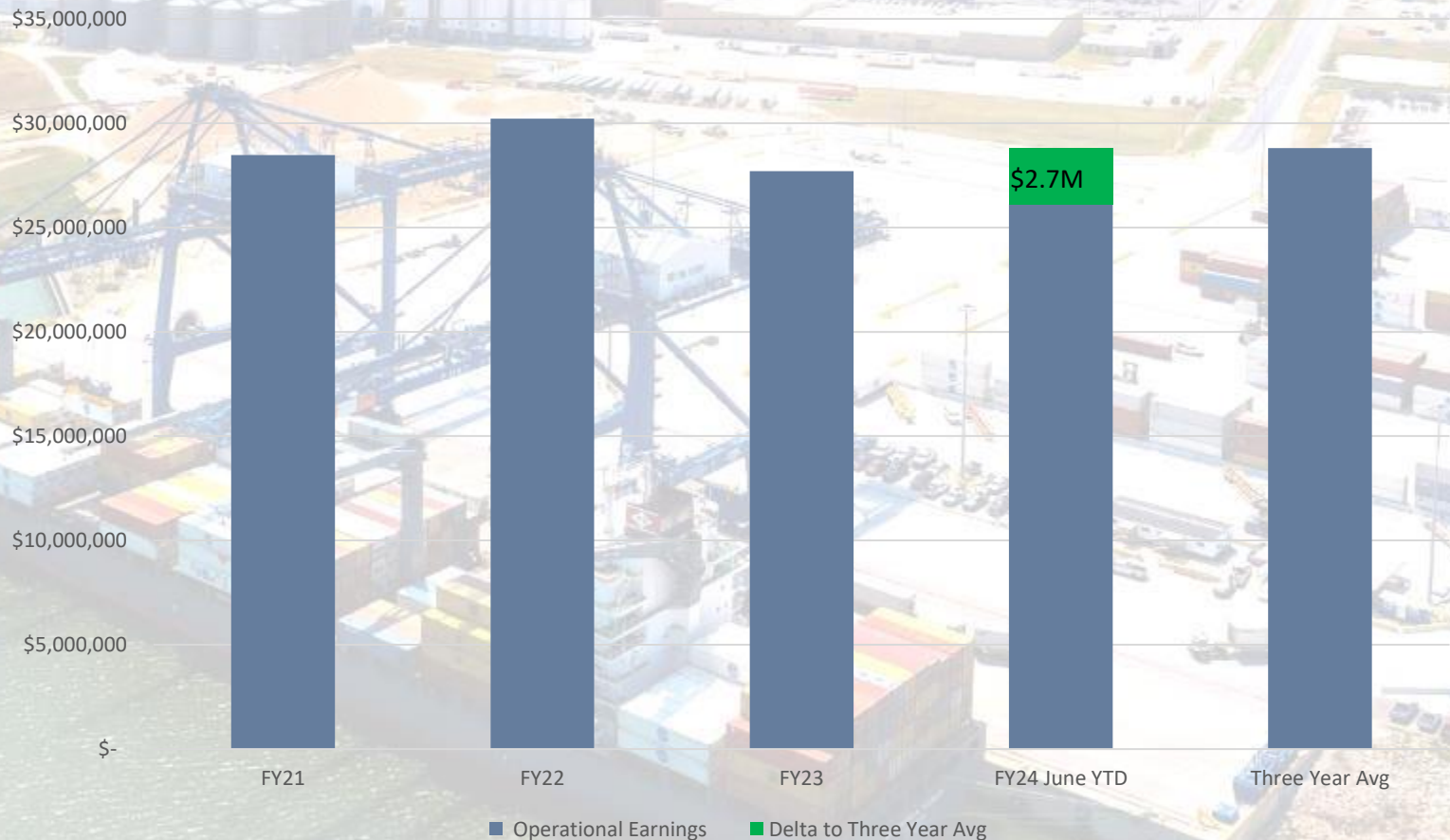


COMPARISON:

- Operating income is 23% above PY and above budget 38%

OPERATIONAL EARNINGS

Operational Earnings



Operational Earnings is a comparative measure to EBITDA

FY 2024 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Drivers for comparison to budget are primarily timing of capital contribution projects.

	Year To Date	YTD Budget	Total 2024 Budget
Operating Income	\$ 17,210,155	\$ 12,498,748	\$ 17,517,400
Non-Operating Revenue (Expenses)	\$ (1,468,285)	\$ (1,884,370)	\$ (3,726,100)
Capital Contributed (To) From Others			
Freeport Harbor Channel Improvement Project	\$ (69,517)	\$ -	\$ -
Dredge Material Placement Fees	\$ 270,916	\$ -	\$ -
Other	\$ -	\$ -	\$ (950,000)
Grants	\$ -	\$ 4,307,085	\$ 19,120,700
Change In Net Position	\$ 15,943,269	\$ 14,921,463	\$ 31,962,000

FY 2024 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	\$ 21,622,726	\$ 18,061,552
<i>Cash Provided by Non-Cap Financing</i>	3,473,181	6,429,624
<i>Cash Used by Cap Financing</i>	(614,102)	(2,156,823)
<i>Cash Provided by Investing Activities</i>	4,055,776	2,891,445
<i>Net Increase (Decrease) in Cash</i>	\$ 28,537,581	\$ 25,225,798

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections
- Capital Financing funds are used for capital improvements.
- 2024 Revenue Bonds were issued February 13, 2024.

FY 2024 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	<i>46%</i>	<i>45%</i>	<i>37%</i>
<i>Current Ratio (unrestricted)</i>	<i>6.7 to 1</i>	<i>3.1 to 1</i>	<i>n/a</i>
<i>Debt to Net Assets Ratio</i>	<i>1.381 to 1</i>	<i>1.445 to 1</i>	<i>n/a</i>

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
<i>June 30, 2024 FY 2024</i>	<i>94% \$5,878,699</i>	<i>6% \$365,870</i>	<i>0% \$26,806</i>	<i>0%</i>
<i>June 30, 2023 FY 2023</i>	<i>93% \$4,820,487</i>	<i>3% \$138,313</i>	<i>2% \$106,922</i>	<i>2% \$113,312</i>
<i>June 30, 2022 FY 2022</i>	<i>97% \$4,082,775</i>	<i>3% \$122,595</i>	<i>0% \$8,919</i>	<i>0%</i>

An aerial photograph of a busy port terminal. A large container ship is docked at a pier, with several gantry cranes positioned over its deck. The ship's deck is filled with stacks of colorful shipping containers. In the background, there are large industrial buildings, silos, and a parking lot filled with trucks. The water of the harbor is visible on the left side of the image.

Questions and Comments?



PORT FREEPORTSM

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Interim Financial Report

(unaudited)

For the Period ending:

June 30, 2024

PORT COMMISSION

RAVI K. SINGHANIA, CHAIRMAN; ROB GIESECKE, VICE CHAIRMAN; BARBARA FRATILA, SECRETARY; KIM KINCANNON, ASST. SECRETARY;

DAN CROFT, COMMISSIONER; RUDY SANTOS, COMMISSIONER; PHYLLIS SAATHOFF, EXECUTIVE DIRECTOR/CEO

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Management Narrative

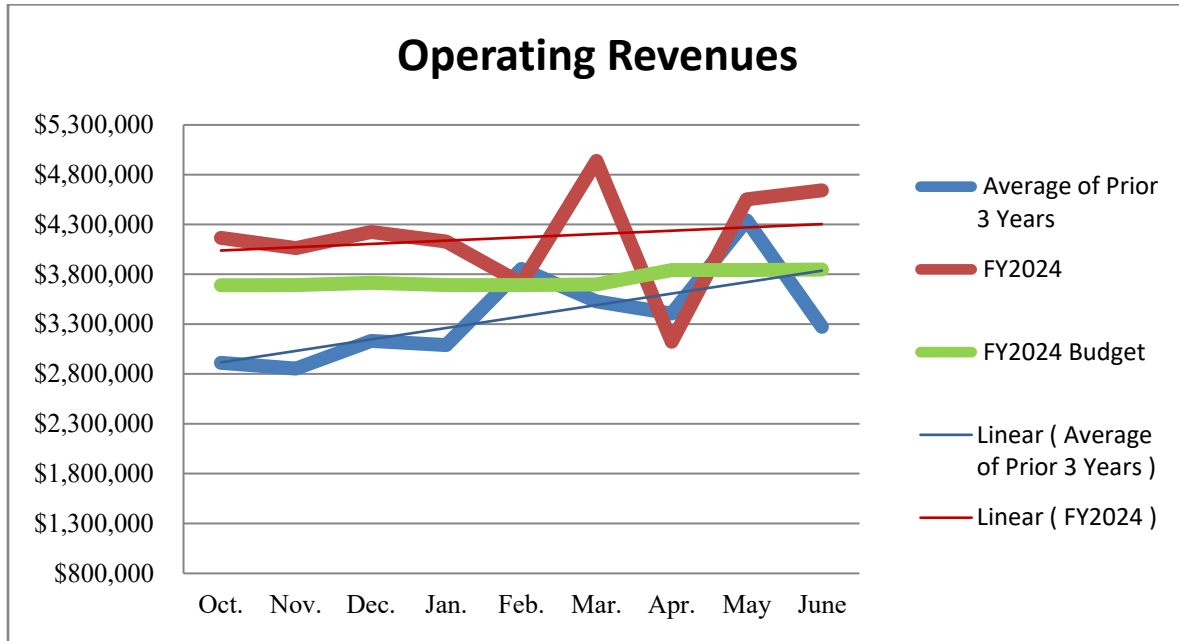
For the first nine months of Fiscal Year 2024, the Port remained on a sound financial foundation with operating revenues 11% above planned levels. Further, operating expenses are 4% below planned levels. These factors combined have contributed to producing an operating profit of \$17,210,155 and an operating margin of 43%, which is above planned performance levels by 38% or \$4,711,407 and is \$3,256,338 or 23% above the prior year's results.

The Port's overall position remains strong as evidenced in a current ratio (unrestricted) of 6.7 to 1, which reflects a strong liquidity position, and a debt ratio of 137.7% which is supported by our strong credit rating. The following table provides additional summary level information.

	Year to Date		Variance Favorable (Unfavorable)	% Var
	Actuals	Budget		
Statement of Revenues, Expenses and Changes in Net Assets				
Operating revenues	\$ 37,545,899	\$ 33,710,993	\$ 3,834,906	11%
Operating expense	<u>20,335,745</u>	<u>21,212,245</u>	876,500	4%
Operating income (loss)	<u>17,210,155</u>	<u>12,498,748</u>	4,711,407	38%
Operating margin	45.8%	37.1%		
Net non operating revenues (expense)	(1,266,886)	(1,884,370)	617,484	-33%
Capital contributions	-	4,307,085	(4,307,085)	0%
Net extraordinary revenue (expense)	<u>-</u>	<u>-</u>	-	0%
Change in net assets	<u>\$ 15,943,269</u>	<u>\$ 14,921,463</u>	\$ 1,021,806	
Balance Sheet				
Cash and cash equivalents	\$ 68,491,214	Current ratio (unrestricted)		
Lease receivable	173,300,168	(Exclusive of GASB 87)		
Current unrestricted assets (less lease receivable)	34,615,284	6.7 to 1		
Total assets	759,974,650			
Current unrestricted liabilities	5,187,720	Debt to Net Assets Ratio		
Total liabilities	347,715,566	137.7%		
Deferred inflow of resources	164,199,722			
Total Net Assets	\$ 248,059,362			

The balance of this narrative provides detailed explanations and supplementary information for the variances when comparing budget to actual for the period ended May 31, 2024.

OPERATING REVENUES



Total operating revenues for the period ending June 30, 2024, are \$37,545,899. This is \$3,834,906 or 11% above planned levels. The following provide more specific explanations for variances in revenue:

Wharfage revenue stands at \$12,379,556, which is under budget by \$187,733 or 1%. The following is a brief analysis of wharfage results by cargo category:

	9 Months Budget	Year To Date	Over (Under)	% Over (Under)
Agriculture Products	\$ 245,438	\$ 276,366	\$ 30,928	13%
Bulk Aggregate	49,680	171,637	121,957	245%
Containerized Cargo	1,243,736	1,464,800	221,064	18%
General Cargo	10,096,712	8,829,287	(1,267,425)	-13%
Project Cargo	-	53,970	53,970	0%
Ro-Ro Cargo	931,723	1,583,496	651,773	70%
Total	\$ 12,567,289	\$ 12,379,556	\$ (187,733)	

Dockage revenue stands at \$7,133,484, which is \$1,126,809 or 19% above budgeted levels. Year-to-date ship calls are 385 compared to a budget of 354.

Equipment use fees, stands at \$1,207,071, which is over budget \$162,639 or 16% due to increased equipment usage.

Security fees, corresponding with wharfage and dockage, stand at \$2,585,246, which is \$388,442 or 18% above budget.

Facility use fees are \$1,319,344. This is over budget by \$482,200 or 58% due to facility usage outside of tenant leased areas and increased rail activity.

Other customer service fees (Port service charges, incidental services, customer re-bills, water, etc.) are \$1,257,130 which is \$211,636 or 20% above budgeted levels.

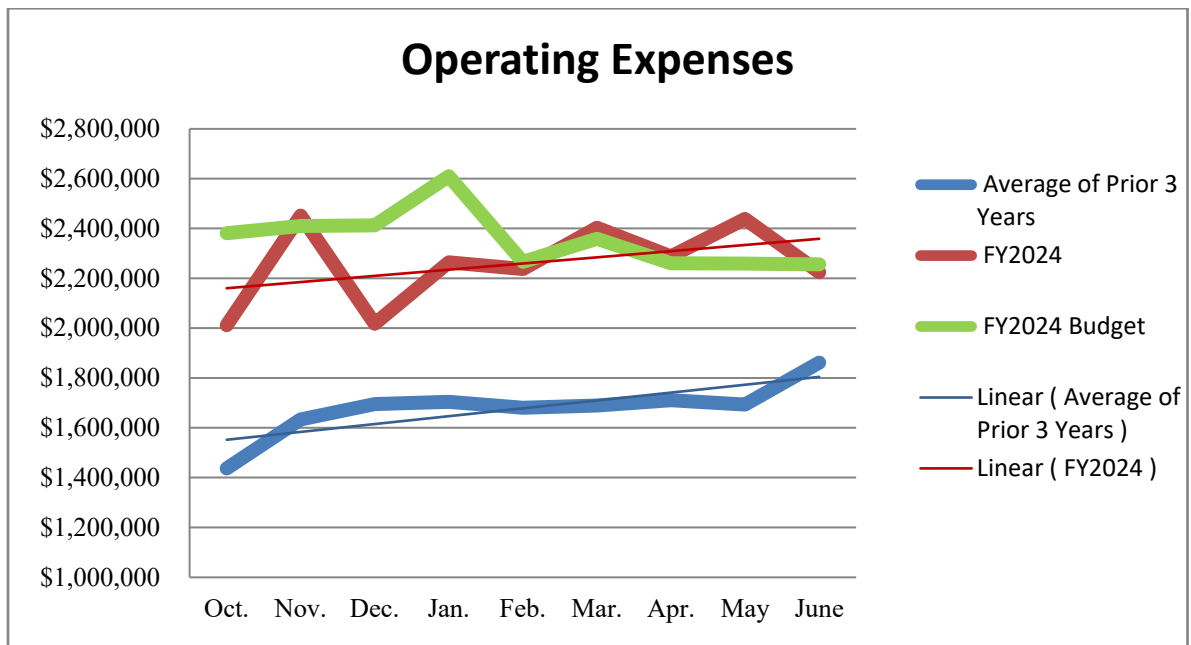
Ground leases stand at \$9,575,102, which is \$262,264 or 3% above budget levels.

Other leases are \$685,488, which is at budget levels.

Other revenue is \$3,479, which is below budgeted levels.

Business interruption final claim proceeds were \$1,400,000.

OPERATING EXPENSES



Total operating expenses are \$20,335,745, which is under budget \$876,500 or 4% for the period ended June 30, 2024. Following are more specific explanations for variances in operating expenses:

Port salaries/wages and benefits are \$4,068,730. This is \$517,534 or 11% less than budget. Currently, there are five vacancies not filled when compared to Fiscal Year 2024 Budget.

Professional services are \$2,250,172, which is under budget \$72,237 or 3%. Security services, at \$1,598,152, is the majority of this budget item and is 2% above budgeted levels.

Training, travel & promotional expenses are \$405,495 which is under budget \$291,381 or 42%. Following is a brief explanation of some of the sub-categories within this line item:

- Commercial advertising is \$101,271, which is below budgeted levels \$157,483 or 61% due to timing of advertisements and ad development (website) services.
- Sales/promotional travel costs are \$40,308 which is under budgeted levels by \$5,319 or 12% due to timing of travel.
- Governmental relations costs are \$7,237 which is below budget by \$19,400 or 73% due to timing of government related travel.
- Community events are \$21,038 which is below budgeted levels \$26,663 or 55% due to the timing of events.
- Technical training is \$65,638 which is \$37,353 or 36% under budget due to timing of training.

Supplies are \$135,360 which is \$10,164 or 7% below budget.

Utilities at \$870,327 are over budget \$147,097 or 20%. The City of Freeport had a rate adjustment and that along with increased water usage due to broken water lines account for the overage in the water and sewer budget.

Business insurance is \$2,252,116, which is \$280,812 or 14% above budgeted levels. The invoice for the addition of the Berth 8 and RoRo ramp was received, which was not budgeted, and the property insurance renewal premiums increased 17.25%.

Other services and charges at \$354,431 are \$71,511 or 17% below budget.

Maintenance and repair expenses at \$1,087,513 are \$123,664 or 10% below budget. Following is a brief explanation of some of the repairs by facility/equipment type:

- Emergency repairs to the street sweeper were \$5,495.
- Emergency repairs to the transit shed sprinkler system were \$11,530.
- Emergency repairs to repair broken water lines were \$39,786.
- Emergency repairs to repair a broken water line at the administration building were \$2,428.
- Generator repairs for the Emergency Operations Center were \$4,696.
- Carpet replacement in the 2nd floor offices in the Operations building were \$5,400.
- Emergency repairs to the Berth 7 trailer air conditioning system were \$3,603.
- Emergency repairs to the truck scale were \$2,860.
- Emergency repairs to the transit shed sprinkler system were \$1,998.
- Repairs to the Administration Building are completed at a cost of \$293,715.
- Emergency Repairs to the transformer and cables on the Gantry cranes were a total of \$8,712.

Depreciation expense at \$8,911,597 is \$217,922 or 2% below budget levels due to timing of additions.

Operating income is \$17,210,101 compared to a total fiscal year budget of \$17,517,400, shows a positive result for Fiscal Year 2024.

NON-OPERATING REVENUES (EXPENSES)

Ad Valorem tax collections are posted utilizing the certified appraised values less the related fees. Adjustments are made throughout the year from the tax office reports to reflect appraisal and tax office adjustments as well as prior year collections, penalty, and interest. Year to date values are \$3,624,895 compared to an annual budget of \$3,566,500.

Investment income is \$4,366,686, which is above budget due to changes in fair market values, increased funds invested, and interest rates.

Debt interest and fees are \$9,462,366, which is \$1,110,029 or 13% above budgeted levels due to the 2024 Revenue Bond issuance, which was not budgeted.

Capital Contributions to Others budget includes \$750,000 in contributions to the U.S. Army Corps of Engineers for maintenance dredging and \$200,000 in Berth 2 & 3 floodwall modifications. There has been \$69,517 in expenses for these projects.

Dredge Material Placement fees include \$270,916 in revenue for fees placed in Port's dredge material placement area. This was not anticipated.

Grant Revenue budgeted for the Fiscal Year 2024 is \$19,120,700. There has been no grant revenue for Fiscal Year 2024. The grant revenue is funded on a reimbursement basis, so the capital contributions are recorded when the expenditures for each project are reported quarterly.

**PORT FREEPORT
BALANCE SHEET**

	6/30/2024	9/30/2023
ASSETS		
CURRENT ASSETS:		
CASH AND CASH EQUIVALENTS	\$ 19,392,033	\$ 18,278,111
INVESTMENTS	5,068,713	0
RECEIVABLES (net of allowance for uncollectibles):		
TRADE ACCOUNTS	6,230,908	5,339,302
PROPERTY TAXES	83,835	71,807
LEASE RECEIVABLE	173,300,168	173,300,168
OTHER	(69,601)	59,474
OTHER GOVERNMENTS	641,051	646,158
ACCRUED INTEREST	0	0
PREPAIDS	1,929,144	1,397,947
INVENTORY	1,339,201	1,277,492
TOTAL UNRESTRICTED CURRENT ASSETS	\$ 207,915,452	\$ 200,370,459
RESTRICTED ASSETS:		
CASH AND CASH EQUIVALENTS	49,099,181	64,421,726
INVESTMENTS	51,539,372	13,861,881
RECEIVABLES (net of allowance for uncollectibles):		
PROPERTY TAXES	191,720	52,034
OTHER	-	589
ACCRUED INTEREST	333,383	22,473
BOND DISCOUNTS AND ISSUANCE COSTS	4,279	5,441
TOTAL RESTRICTED ASSETS	101,167,935	78,364,144
TOTAL CURRENT ASSETS	309,083,387	278,734,603
PROPERTY, PLANT, AND EQUIPMENT:		
PROPERTY, PORT, AND FACILITIES	566,198,621	555,050,157
LESS ACCUMULATED DEPRECIATION	(115,307,358)	(106,504,142)
PROPERTY, PLANT, AND EQUIPMENT NET	450,891,263	448,546,015
TOTAL ASSETS	\$ 759,974,650	\$ 727,280,618
LIABILITIES		
CURRENT LIABILITIES:		
ACCOUNTS PAYABLE	\$ 1,462,886	\$ 2,479,613
EQUIPMENT LEASE PAYABLE	1,558,990	1,558,990
ACCRUED COMPENSATED ABSENCES	0	138,315
UNEARNED LEASE INCOME	2,165,843	4,425,897
TOTAL CURRENT LIABILITIES	\$ 5,187,720	\$ 8,602,815
LIABILITIES PAYABLE FROM RESTRICTED ASSETS:		
ACCRUED BOND INTEREST PAYABLE	2,600,799	3,235,533
BONDS PAYABLE	125,000	5,535,000
TOTAL CURRENT LIABILITIES FROM RESTRICTED ASSETS	2,725,799	8,770,533
NON-CURRENT LIABILITIES		
EQUIPMENT LEASE PAYABLE	0	0
BONDS PAYABLE	318,090,000	292,435,000
BOND PREMIUMS	21,712,048	21,156,457
TOTAL NON-CURRENT LIABILITIES	339,802,048	313,591,457
TOTAL LIABILITIES	\$ 347,715,566	\$ 330,964,805
DEFERRED INFLOW OF RESOURCES		
DEFERRED INFLOW OF RESOURCES	164,199,722	164,199,722
TOTAL DEFERRED INFLOW OF RESOURCES	\$ 164,199,722	\$ 164,199,722
NET ASSETS		
NET INVESTMENT IN CAPITAL ASSETS	\$ 259,899,192	\$ 256,735,808
RESTRICTED-DEBT SERVICE	14,824,831	14,583,736
RESTRICTED-CAPITAL PROJECTS (Corps)	12,291	12,274
RESTRICTED CONTRIBUTED TO OTHERS	44,755,624	43,285,348
RESERVE FOR CAPITAL IMPROVEMENTS	18,263,662	17,644,062
UNRESTRICTED DEBT CONTRIBUTED TO OTHERS	(128,706,156)	(128,869,799)
UNRESTRICTED	39,009,918	28,724,662
TOTAL NET ASSETS	\$ 248,059,362	\$ 232,116,091

PORT FREEPORT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
June 30, 2024

	YEAR TO DATE	PRIOR YEAR TO DATE	% OVER (UNDER)	9 MONTHS BUDGET	% OVER (UNDER)	TOTAL 2023/2024 BUDGET
OPERATING REVENUES:						
Wharfage	\$ 12,379,556	\$ 8,280,015	50%	\$ 12,567,289	-1%	\$ 17,049,000
Dockage & deep water berth	7,133,484	3,228,168	121%	6,006,675	19%	8,134,100
Equipment & pallet use fees	1,207,071	1,011,327	19%	1,044,432	16%	1,537,600
Facility use fees	1,319,344	910,762	45%	837,144	58%	1,116,200
Security Fees	2,585,246	1,353,691	91%	2,196,804	18%	2,984,500
Other Customer Service Fees	1,257,130	918,075	37%	1,045,494	20%	1,443,500
Ground leases	9,575,102	8,443,943	13%	9,312,838	3%	12,554,800
Other leases	685,488	592,754	16%	681,567	1%	908,800
GASB 87 Lease recognition	-	-	0%	-	0%	-
Other revenue	3,479	96,416	-96%	18,750	-81%	25,000
Business interruption Claim	1,400,000	2,000,000	-30%	-	0%	-
Total Operating Revenues	37,545,899	26,835,153	40%	33,710,993	11%	45,753,500
OPERATING EXPENSES:						
Port salaries/wages	3,139,972	2,467,463	27%	3,479,654	-10%	4,626,200
Port employee benefits	928,758	856,017	8%	1,106,610	-16%	1,714,300
Professional services	2,250,172	2,078,333	8%	2,322,409	-3%	3,105,200
Training, travel, and promotional	405,495	339,148	20%	696,876	-42%	844,500
Supplies	135,360	124,326	9%	145,524	-7%	188,400
Utilities	870,327	545,451	60%	723,230	20%	964,300
Business Insurance	2,252,116	1,133,862	99%	1,971,304	14%	2,628,400
Other services & charges	354,431	314,799	13%	425,942	-17%	554,900
Maintenance & repair	1,087,515	868,769	25%	1,211,177	-10%	1,437,200
Depreciation	8,911,597	5,927,859	50%	9,129,519	-2%	12,172,700
Total Operating Expenses	20,335,745	14,656,027	39%	21,212,245	-4%	28,236,100
OPERATING INCOME (LOSS)	17,210,155	12,179,126	41%	12,498,748	38%	17,517,400
NON-OPERATING REVENUES (EXPENSES)						
Ad Valorum tax collections	3,624,895	6,609,488	-45%	3,584,215	1%	3,566,500
Investment Income	4,366,686	2,432,139	80%	2,883,752	51%	3,845,000
Gain (loss) on sale of assets	2,500	-	0%	-	0%	-
Debt interest and fees	(9,462,366)	(7,205,516)	31%	(8,352,337)	13%	(11,137,600)
CAPITAL CONTRIBUTIONS (TO) FROM OTHERS:						
Freeport Harbor Improvement Project	(69,517)	(20,260,949)	-100%	-	0%	(750,000)
Berth 2 Floodwall Modifications	-	-	0%	-	0%	(200,000)
Contributed Capital-Other	-	(47,000)	-100%	-	0%	-
OTHER:						
Dredge material placement fees	270,916	-	0%	-	0%	-
Total Non-Operating Revenue (Expenses)	(1,266,886)	(18,471,838)	-93%	(1,884,370)	-33%	(4,676,100)
INCOME (LOSS) BEFORE CONTRIBUTIONS AND EXTRAORDINARY EXPENSE	15,943,269	(6,292,712)	-353%	10,614,378	50%	12,841,300
CAPITAL CONTRIBUTIONS:						
Grants:						
Grants Port-Freeport	-	3,877,188	-100%	4,307,085	-100%	19,120,700
Total Capital Contributions-Grants	-	3,877,188	-100%	4,307,085	-100%	19,120,700
EXTRAORDINARY ITEM						
Emergency Recovery Efforts - Hurricane	-	-	0%	-	0%	-
Net Extraordinary Income (Expense)	-	-	0%	-	0%	-
CHANGE IN NET POSITION	\$ 15,943,269	\$ (2,415,524)	-760%	\$ 14,921,463	7%	\$ 31,962,000

STATEMENT OF CASH FLOWS

June 30, 2024

	YEAR TO DATE	PRIOR YEAR TO DATE
Cash Flows from Operating Activities:		
Operating Income (Loss)	\$ 17,210,155	\$ 13,953,817
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows from Operating Activities:		
Depreciation	8,911,597	6,662,176
Dredge Material Placement Fees	270,916	-
Change in Assets and Liabilities:		
Trade receivables	(891,604)	(1,672,421)
Other receivables	129,075	4,924,321
Lease Receivable	-	-
Deferred inflow of resources	-	-
Inventories	(61,709)	(11,617)
Prepaid and Other	(530,608)	(715,584)
Accounts payable	(1,016,727)	(2,686,521)
Deferred lease income	(2,260,054)	(2,258,018)
Accrued compensated absences	(138,315)	(134,601)
Total Cash Provided from (Used for) Operating Activities	<u>21,622,726</u>	<u>18,061,552</u>
Cash Flows from Non-capital Financing Activities:		
Property tax receipts	3,512,265	6,499,551
Property tax collection expense	(39,084)	(69,927)
Emergency Recovery Efforts - Disaster Related	-	-
Total Cash Provided from (Used for) Non-capital Financing Activities	<u>3,473,181</u>	<u>6,429,624</u>
Cash Flows from Capital Financing Activities:		
Principal payments under debt obligations	(5,410,000)	(5,195,000)
Interest and fees paid under debt obligations	(9,540,347)	(8,732,545)
Proceeds from sale of long-term debt obligations	25,655,000	55,800,000
Land, capital improvement, and equipment purchases	(11,256,845)	(27,598,953)
Other capital acquisition (costs) or recoveries, extraordinary	-	-
Capital contributions	(69,517)	(20,307,949)
Gants received	5,107	3,877,624
Proceeds from sale/disposal of capital assets	2,500	-
Total Cash Provided from (Used for) Capital Financing Activities	<u>(614,102)</u>	<u>(2,156,823)</u>
Cash Flows from Investing Activities:		
Investment earnings	3,281,128	2,033,736
Change in FMV of marketable investment securities	774,648	857,709
Total Cash Provided from (Used for) Investing Activities	<u>4,055,776</u>	<u>2,891,445</u>
Net Increase(Decrease) in Cash and Cash Equivalents	28,537,581	25,225,798
Cash and Cash Equivalents at Beginning of Period	<u>96,561,718</u>	<u>81,177,305</u>
Cash and Cash Equivalents at End of Period	<u>\$ 125,099,299</u>	<u>\$ 106,403,103</u>

NOTES TO FINANCIAL STATEMENTS

Note 1 - Accounts Receivable Aging

0 - 30 days	\$	5,878,699	94%
31 - 60 days		365,870	6%
61 - 90 days		26,806	0%
Over 90 days	\$	-	0%
Allowance for uncollectibles		(40,466)	-1%
Net Trade A/R	\$	6,230,908	

Note 2 - Accounts Payable Information

Retainage Withheld	\$	47,569
Corps of Engineers*		620,518
Employee Payroll Related		7,414
Accounts Payable		787,385
Total A/P	\$	1,462,886

45' Project - \$620,518

Note 3 - Debt Service Information

	Original Amount of Issue	Principal Paid	Issue Outstanding
General Obligation Bonds, Series 2019	\$ 31,795,000	\$ 1,750,000	\$ 30,045,000
General Obligation Bonds, Series 2021	37,135,000	-	37,135,000
General Obligation Bonds, Series 2023	55,800,000	-	55,800,000
Senior Lien Revenue Refunding Bonds, Series 2013A	33,065,000	22,740,000	10,325,000
Senior Lien Revenue and Refunding Bonds, Series 2015A	39,635,000	7,260,000	32,375,000
Senior Lien Revenue Refunding Bonds, Series 2018	32,865,000	3,440,000	29,425,000
Senior Lien Revenue Bonds, Series 2019A	45,200,000	4,205,000	40,995,000
Senior Lien Revenue Bonds, Series 2019B	29,480,000	2,905,000	26,575,000
Senior Lien Revenue Bonds, Series 2021	29,885,000	-	29,885,000
Senior Lien Revenue Bonds, Series 2024	25,655,000	-	25,655,000
2014 Equipment Lease Payable	14,100,000	12,541,010	1,558,990
Total Bonds	\$ 374,615,000	\$ 54,841,010	\$ 319,773,990

Less Current Portion of Long-Term Debt Payable	\$	1,683,990
Long-term Debt Payable	\$	318,090,000

Note 4 - Net Asset Information

A Special Reserve for Capital Improvements was created on Oct 22, 2015. A commitment was made to fund this reserve with an amount equal to the total maintenance and operations portion of the Port's tax rate.

Fiscal Year 2016 Amount Funded	\$	3,423,398
Fiscal Year 2017 Amount Funded	\$	3,570,000
Fiscal Year 2018 Amount Funded	\$	3,887,346
Fiscal Year 2019 Amount Funded	\$	4,269,552
Fiscal Year 2020 Amount Funded	\$	4,120,672
Fiscal Year 2021 Amount Funded	\$	3,981,963
Fiscal Year 2022 Amount Funded	\$	3,627,381
Fiscal Year 2023 Amount Funded	\$	3,351,718

**PORT FREEPORT
OPERATING EXPENSES BY DEPARTMENT
June 30, 2024**

	YEAR TO-DATE	PRIOR YEAR TO-DATE	PRIOR YEAR % OVER (UNDER)	9 MONTHS BUDGET	OVER (UNDER)	BUDGET % OVER (UNDER)	TOTAL 2023/2024 BUDGET
COMMISSIONERS							
OPERATING EXPENSES:							
Port salaries/wages	\$ 43,200	\$ 43,200	0%	\$ 43,200		0%	\$ 57,600
Port employee benefits	4,204	54,480	-92%	4,193		0%	5,291
Professional services	5210+5220+5230 235	44,460	-99%	-	235	0%	-
Training, travel & promotional	5,300 54,609	41,330	32%	63,680	(9,071)	-14%	71,650
Supplies	5,300 387	592	-35%	450	(64)	-14%	600
Utilities	5,300 6,672	5,756	16%	4,725	1,947	41%	6,300
Total Operating Expenses	\$ 109,306	\$ 189,818	-42%	\$ 116,248	(6,942)	-6%	\$ 141,441

ADMINISTRATION & FOREIGN TRADE ZONE

OPERATING EXPENSES:								
Port salaries/wages	5,000	\$ 971,411	\$ 923,570	5%	\$ 1,160,424	(189,013)	-16%	\$ 1,533,900
Port employee benefits	5110-5150	261,685	273,196	-4%	343,552	(81,867)	-24%	538,424
Professional services	5210+5220+5230	560,427	627,502	-11%	594,254	(33,827)	-6%	802,800
Training, travel & promotional	5,300	87,131	82,112	6%	143,597	(56,466)	-39%	187,700
Supplies	5,400	29,876	25,672	16%	22,399	7,477	33%	28,600
Utilities	5,500	59,369	67,460	-12%	59,026	343	1%	78,700
Business Insurance	5,600	2,252,116	1,334,269	69%	1,971,304	280,812	14%	2,628,400
Other services & charges	5,600	260,123	258,955	0%	272,891	(12,769)	-5%	364,400
Maintenance & repair	5700-5890	414,260	97,133	326%	429,916	(15,656)	-4%	473,050
Depreciation	9,100	8,911,597	6,662,176	34%	9,129,519	(217,922)	-2%	12,172,700
Total Operating Expenses		\$13,807,994	\$10,352,045	33%	\$14,126,882	(318,888)	-2%	\$18,808,674

ENGINEERING

OPERATING EXPENSES:								
Port salaries/wages	5,000	\$ 305,729	\$ 316,972	-4%	\$ 358,276	(52,547)	-15%	\$ 477,700
Port employee benefits	5110-5150	100,742	113,370	-11%	118,951	(18,209)	-15%	187,139
Professional services	5210+5220+5230	32,467	21,004	55%	148,503	(116,036)	-78%	198,000
Training, travel & promotional	5300	5,871	8,167	-28%	30,277	(24,406)	-81%	40,300
Supplies	5400	2,513	2,493	1%	4,427	(1,914)	-43%	5,900
Utilities	5500	3,729	6,574	-43%	3,528	201	6%	4,700
Other services & charges	5600	4,038	3,870	4%	5,706	(1,668)	-29%	7,600
Maintenance & repair	5700-5890	34	1,259	-97%	378	(344)	-91%	500
Total Operating Expenses		\$ 455,122	\$ 473,709	-4%	\$ 670,045	(214,923)	-32%	\$ 921,839

OPERATIONS

OPERATING EXPENSES:								
Port salaries/wages	5,000	\$ 1,361,790	\$ 1,267,536	7%	\$ 1,366,227	(4,437)	0%	\$ 1,821,630
Port employee benefits	5110-5150	420,818	406,273	4%	470,476	(49,658)	-11%	719,911
Professional services	5210+5220+5230	51,077	84,899	-40%	5,400	45,677	846%	5,400
Training, travel & promotional	5,300	18,559	22,804	-19%	22,749	(4,190)	-18%	26,750
Supplies	5,400	60,693	74,263	-18%	71,623	(10,930)	-15%	93,400
Utilities	5,500	766,020	487,498	57%	609,674	156,346	26%	812,900
Other services & charges	5,600	45,804	49,238	-7%	100,771	(54,967)	-55%	120,800
Maintenance & repair	5700-5890	615,171	833,169	-26%	728,062	(112,891)	-16%	893,500
Total Operating Expenses		\$ 3,339,932	\$ 3,225,680	4%	\$ 3,374,982	(35,050)	-1%	\$ 4,494,291

**PORT FREEPORT
OPERATING EXPENSES BY DEPARTMENT
June 30, 2024**

		YEAR	PRIOR YEAR	PRIOR YEAR	9	OVER	BUDGET	TOTAL
		TO-DATE	TO-DATE	% OVER	MONTHS	(UNDER)	% OVER	2023/2024
				(UNDER)	BUDGET	(UNDER)	(UNDER)	BUDGET
<u>BUSINESS DEVELOPMENT</u>								
OPERATING EXPENSES:								
Port salaries/wages	5,000	\$ 304,183	\$ 311,687	-2%	\$ 377,024	(72,841)	-19%	\$ 502,700
Port employee benefits	5110-5150	85,582	100,205	-15%	113,432	(27,850)	-25%	178,401
Professional services	5210+5220+5230	315	3,312	-90%	-	315	0%	-
Training, travel & promotional	5,300	231,808	203,235	14%	428,471	(196,663)	-46%	507,400
Supplies	5,400	2,594	3,910	-34%	4,299	(1,706)	-40%	5,400
Utilities	5,500	2,961	6,991	-58%	4,351	(1,390)	-32%	5,800
Other services & charges	5,600	13,219	15,995	-17%	17,138	(3,920)	-23%	22,850
Maintenance & repair	5700-5890	-	-	0%	-	-	0%	-
Total Operating Expenses		\$ 640,661	\$ 645,335	-1%	\$ 944,715	(304,054)	-32%	\$ 1,222,551
<u>PROTECTIVE SERVICES</u>								
OPERATING EXPENSES:								
Port salaries/wages	5,000	\$ 153,659	\$ 97,334	58%	\$ 174,503	(20,844)	-12%	\$ 232,670
Port employee benefits	5110-5150	55,727	26,364	111%	56,006	(279)	0%	85,134
Professional services	5210+5220+5230	1,605,652	1,591,717	1%	1,574,252	31,400	2%	2,099,000
Training, travel & promotional	5,300	7,518	2,399	213%	8,102	(584)	-7%	10,700
Supplies	5,400	39,297	38,376	2%	42,326	(3,029)	-7%	54,500
Utilities	5,500	31,578	30,620	3%	41,926	(10,348)	-25%	55,900
Other services & charges	5,600	31,247	27,505	14%	29,437	1,810	6%	39,250
Maintenance & repair	5700-5890	58,050	93,902	-38%	52,821	5,229	10%	70,150
Total Operating Expenses		\$ 1,982,729	\$ 1,908,217	4%	\$ 1,979,373	3,356	0%	\$ 2,647,304
<u>CONSOLIDATED - TOTAL</u>								
OPERATING EXPENSES:								
Port salaries/wages	5000	\$ 3,139,972	2,960,299	6%	\$ 3,479,654	(339,682)	-10%	\$ 4,626,200
Port employee benefits	5110-5150	928,758	973,888	-5%	1,106,610	(177,852)	-16%	1,714,300
Professional services	5210+5220+5230	2,250,173	2,372,894	-5%	2,322,409	(72,236)	-3%	3,105,200
Training, travel & promotional	5300	405,496	360,047	13%	696,876	(291,380)	-42%	844,500
Supplies	5400	135,359	145,306	-7%	145,524	(10,165)	-7%	188,400
Utilities	5500	870,328	604,899	44%	723,230	147,098	20%	964,300
Business Insurance		2,252,116	1,334,269	69%	1,971,304	280,812	14%	2,628,400
Other services & charges	5600	354,430	355,563	0%	425,943	(71,513)	-17%	554,900
Maintenance & repair	5700-5890	1,087,515	1,025,463	6%	1,211,177	(123,662)	-10%	1,437,200
Depreciation		8,911,597	6,662,176	34%	9,129,519	(217,922)	-2%	12,172,700
Total Operating Expenses		\$20,335,745	\$16,794,804	21%	\$21,212,245	(876,500)	-4%	\$28,236,100

PORT FREEPORT - VELASCO TERMINAL ONLY

STATEMENT OF REVENUES AND EXPENSES

June 30, 2024

	YEAR TO DATE	PRIOR YEAR TO DATE	% OVER (UNDER)	9 MONTHS BUDGET	OVER (UNDER)	% OVER (UNDER)	TOTAL 2024 BUDGET
OPERATING REVENUES:							
Wharfage	\$ 1,273,575	\$ 1,359,789	-6%	\$ 1,191,240	\$ 82,335	7%	\$ 1,813,328
Dockage & deep water berth	453,986	534,116	-15%	466,800	(12,814)	-3%	672,401
Equipment & pallet use fees	919,522	1,002,315	-8%	909,549	9,973	1%	1,357,738
Facility use fees	81,107	93,012	-13%	-	81,107	0%	-
Security Fees	158,426	174,484	-9%	210,366	(51,940)	-25%	280,489
Other Customer Service Fees	258,714	282,934	-9%	458,244	(199,530)	-44%	666,030
Ground leases	304,774	276,696	10%	76,986	227,788	296%	136,248
Total Operating Revenues	3,450,105	3,723,346	-7%	3,313,185	136,920	4%	4,926,234
OPERATING EXPENSES:							
Port salaries/wages	294,487	255,878	15%	233,402	61,085	26%	311,201
Port employee benefits	77,012	70,800	9%	79,882	(2,870)	-4%	125,041
Professional services	-	25,236	-100%	-	-	0%	-
Training, travel, and promotional	-	-	0%	900	(900)	-100%	1,200
Supplies	131	55	138%	-	-	0%	-
Utilities	119,558	88,733	35%	117,374	2,184	2%	156,500
Business Insurance	365,671	310,642	18%	441,262	(75,591)	-17%	588,346
Maintenance & repair	257,511	356,110	-28%	373,536	(116,026)	-31%	445,700
Depreciation	4,321,742	2,157,011	100%	4,354,938	(33,197)	-1%	5,806,589
Total Operating Expenses	5,436,111	3,264,465	67%	5,601,294	(165,183)	-3%	7,434,577
OPERATING INCOME (LOSS)	(1,986,007)	458,881	533%	(2,288,109)	302,102	13%	(2,508,343)
NON-OPERATING REVENUES (EXPENSES)							
Debt interest and fees	(2,222,979)	(1,389,090)	60%	(2,225,508)	(2,529)	0%	(2,968,514)
Total Non-Operating Revenue (Expenses)	(2,222,979)	(1,389,090)	60%	(2,225,508)	2,529	0%	(2,968,514)
CHANGE IN NET POSITION	\$ (4,208,986)	\$ (930,209)	352%	\$ (4,513,617)	\$ 304,631	-7%	\$ (5,476,857)

PORT FREEPORT
Port Improvement Projects Summary
June 30, 2024

Project	Contract Award	Change Orders	Total Contract	Current Year Budget	Incurred to Date FY 2024	CIP Prior Years	Incurred to Date Total	Balance to Finish
VT- North Gate Entrance	720,847.52	0.00	720,847.52	250,000.00	321,850.86	237,408.00	559,258.86	161,588.66
EDSA	356,684.00	0.00	356,684.00		69,507.34	237,408.00	306,915.34	49,768.66
Construction	363,469.00	0.00	363,469.00		251,649.00	0.00	251,649.00	111,820.00
Other not in contract	694.52	0.00	694.52		694.52	0.00	694.52	0.00
VT- Access Project	13,159,432.83	70,000.00	13,229,432.83	8,679,000.00	1,038,547.07	15,400.00	1,053,947.07	12,175,485.76
EDSA	1,218,718.00	70,000.00	1,288,718.00		579,042.98	15,400.00	594,442.98	694,275.02
Construction	11,929,297.00	0.00	11,929,297.00		448,086.26	0.00	448,086.26	11,481,210.74
Other not in contract	11,417.83	0.00	11,417.83		11,417.83	0.00	11,417.83	0.00
VT- Refrigerated Cross Dock	0.00	0.00	0.00	500,000.00	0.00	0.00	0.00	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
VT Backlands Area V Phase II	866,975.00	0.00	866,975.00	20,500,000.00	304,104.90	0.00	304,104.90	562,870.10
EDSA	849,800.00	0.00	849,800.00		286,929.90	0.00	286,929.90	562,870.10
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	17,175.00	0.00	17,175.00		17,175.00	0.00	17,175.00	0.00
VT East 5th Reconstruction	0.00	0.00	0.00	500,000.00	0.00	0.00	0.00	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
VT Perimeter Fencing	0.00	0.00	0.00	95,000.00	0.00	0.00	0.00	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
VT -Utility Relocation of Land Acquisition & land	411,882.96	0.00	411,882.96	1,800,000.00	411,882.96	0.00	411,882.96	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	411,882.96	0.00	411,882.96		411,882.96	0.00	411,882.96	0.00
Pumpstation 1400 E Floodgate & P14 Drainage	1,446,405.61	0.00	1,446,405.61	1,440,000.00	1,241,002.00	205,403.61	1,446,405.61	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	1,442,485.00	0.00	1,442,485.00		1,239,182.00	203,303.00	1,442,485.00	0.00
Other not in contract	3,920.61	0.00	3,920.61		1,820.00	2,100.61	3,920.61	0.00
Non-TWIC Lot Precheck Gate Electrical	1,892.00	0.00	1,892.00	10,000.00	1,892.00	0.00	1,892.00	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	1,892.00	0.00	1,892.00		1,892.00	0.00	1,892.00	0.00
EOC Additional Parking	0.00	0.00	0.00	25,000.00	0.00	0.00	0.00	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
EOC HVAC Upgrade/Replacement	534,795.00	0.00	534,795.00	500,000.00	5,017.50	0.00	5,017.50	529,777.50
EDSA	20,070.00	0.00	20,070.00		5,017.50	0.00	5,017.50	15,052.50
Construction	514,725.00	0.00	514,725.00		0.00	0.00	0.00	514,725.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Gate 4 Access Road Widening	0.00	0.00	0.00	120,000.00	0.00	0.00	0.00	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Greenbelt with Port Expansion Area Tribute	0.00	0.00	0.00	50,000.00	0.00	0.00	0.00	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Port Expansion Area Water & Sewer Modification	0.00	0.00	0.00	500,000.00	0.00	0.00	0.00	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
M & R - Joint Repairs	0.00	0.00	0.00	20,000.00	0.00	0.00	0.00	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
M & R - Railroad Track Renovations	0.00	0.00	0.00	75,000.00	0.00	0.00	0.00	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
M & R - Roads	0.00	0.00	0.00	200,000.00	0.00	0.00	0.00	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
M & R Transformer Yard Replacement	4,078.00	0.00	4,078.00	200,000.00	0.00	4,078.00	4,078.00	0.00
EDSA	4,078.00	0.00	4,078.00		0.00	4,078.00	4,078.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00

PORT FREEPORT
Port Improvement Projects Summary
June 30, 2024

Project	Contract Award	Change Orders	Total Contract	Current Year Budget	Incurred to Date FY 2024	CIP Prior Years	Incurred to Date Total	Balance to Finish
M & R Fence Razor Wire Upgrade	0.00	0.00	0.00	31,000.00	0.00	0.00	0.00	0.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
M & R Portwide Areas Upgrade to Concrete	4,756,692.90	58,814.91	4,815,507.81	3,700,000.00	3,510,217.66	1,305,290.15	4,815,507.81	0.00
EDSA	26,242.50	0.00	26,242.50		19,970.75	6,271.75	26,242.50	0.00
Construction	4,728,599.00	58,814.91	4,787,413.91		3,490,246.91	1,297,167.00	4,787,413.91	0.00
Other not in contract	1,851.40	0.00	1,851.40		0.00	1,851.40	1,851.40	0.00
M & R - Docks Cathodic Protection System	632,544.00	0.00	632,544.00	6,000,000.00	159,516.00	0.00	159,516.00	473,028.00
EDSA	632,544.00	0.00	632,544.00		159,516.00	0.00	159,516.00	473,028.00
Construction	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
M & R Inner Harbor Berth Repairs	191,000.00	0.00	191,000.00	300,000.00	0.00	0.00	0.00	191,000.00
EDSA	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Construction	191,000.00	0.00	191,000.00		0.00	0.00	0.00	191,000.00
Other not in contract	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Total				\$ 45,495,000.00	\$ 6,994,030.95	\$ 1,767,579.76	\$ 8,761,610.71	\$ 14,093,750.02



1100 Cherry Street, FREEPORT, TX 77541
 (979) 233-2667 1 (800) 362-5743 FAX: (979) 373-0023

PORT FREEPORT
 QUARTERLY INVESTMENT SUMMARY
 June 30, 2024

Unrestricted Resources: The \$16.7 million portfolio (market value) of unrestricted resources is structured to have funds available to meet anticipated capital expenditures and monthly Port operating requirements, if needed. In the current portfolio sixty-nine percent of the investments have maturities of less than one month, and thirty-one percent have maturities maturing less than six months. The portfolio composition is primarily Federal Treasury securities and money market funds. Investments have been made with the intent to hold them until maturity.

Restricted Resources: The \$100.6 million portfolio (market value) includes bond reserve requirements of \$15.8 million, restricted funds of \$12.3 thousand in the U.S. Army Corps of Engineers (Corps) escrow accounts, \$18.2 million of capital improvements reserve, \$21.7 million in 2024 Revenue Bond project funds, and \$44.8 million in 2023 General Obligation Bond project funds. The portfolio of restricted resources is structured to provide the liquidity needed to make scheduled bond payments from interest and sinking accounts, commission approved capital improvements, and to meet the requirements of the Corps projects. The current portfolio has fifty-one percent of the investments having maturities less than six months and forty-nine percent maturing in over six months. The portfolio composition is primarily Federal Treasury & Agency securities, and money market funds. Investments have been made with the intent to hold them until maturity. The Senior Lien Revenue Refunding Bonds, Series 2013A, Senior Lien Revenue and Refunding Bonds, Series 2015A, Senior Lien Revenue Refunding Bonds, Series 2018, Senior Lien Revenue Bonds Series 2019A and 2019B, and Senior Lien Revenue Bonds Series 2021 principal and interest payments totaling \$9,467,888 was made on May 23rd. Following is a summary of the total portfolio activity for the quarter ended June 30, 2024:

Investments	Face Value	Market	Ratio	Weighted Avg. Yield	Weighted Avg. Maturity (Days)	Benchmark Yield
Beginning of Period	\$123,820,303	\$122,165,315	.987	5.06%	171.00	5.362%
Purchases	1,455,537					
Maturities	6,640,575					
Sales						
End of Period	<u>\$118,635,265</u>	\$117,353,350	.989	5.04%	134.02	5.355%

Total accrued interest at end of period: \$333,383

The fund portfolio is in compliance with the Port's investment policy, as amended July 1, 2023, and the Public Funds Investment Act. See attached supporting schedule of investments.


 Rob Lowe, Chief Financial Officer


 Amy O'Brien, Controller

PORT COMMISSION

PORT FREEPORT
 QUARTERLY INVESTMENT REPORT
 6/30/24

Type Sec.	Broker Code	Purchase Date	Maturity Date	Interest Rate	Yield	3/31/24 Face Value	3/31/24 Amortized Cost	3/31/24 Fair Market Value	Purchases	Sales/ Maturities	6/30/24 Face Value	6/30/24 Amortized Cost	6/30/24 Fair Market Value
<i>OPERATING FUNDS:</i>													
MM	HS	-	-	1.764	1.764	2,715.00	2,715.00	2,715.00	6.77		2,721.77	2,721.77	2,721.77
MM	TP	-	-	5.325	5.325	10,168,680.38	10,168,680.38	10,168,680.38	135,319.67		10,304,000.05	10,304,000.05	10,304,000.05
MM	TP	-	-	5.325	5.325	863,278.13	863,278.13	863,278.13	476,084.27		1,339,362.40	1,339,362.40	1,339,362.40
TNOTE	HS	03/19/24	09/12/24	-	5.270	5,125,000.00	5,005,943.64	4,999,932.06	0.00		5,125,000.00	5,071,605.02	5,068,712.95
TOTAL ENTERPRISE FUND -UNRESTRICTED						<u>16,159,673.51</u>	<u>16,040,617.15</u>	<u>16,034,605.57</u>	<u>611,410.71</u>	<u>0.00</u>	<u>16,771,084.22</u>	<u>16,717,689.24</u>	<u>16,714,797.17</u>

INVESTMENT SUMMARY:

MM	11,646,084.22	69.44%
C.D.	0.00	0.00%
TREASURY	5,125,000.00	30.56%
AGENCY	0.00	0.00%
TX MUNICIPAL	0.00	0.00%
	<u>16,771,084.22</u>	

WEIGHTED AVERAGE YIELD 5.31 %

BENCHMARK - 3 MO. TBILL 5.355 %

BROKER CODE:
 HS = HILLTOP SECURITIES
 FNB = FIRST NATIONAL BANK
 TGB = TEXAS GULF BANK
 TP = TEXPOOL

LIQUIDITY SUMMARY:

0-1 MONTH	11,646,084.22	69.44%
1-6 MONTHS	5,125,000.00	30.56%
6-12 MONTHS	0.00	0.00%
OVER 12 MONTHS	0.00	0.00%
	<u>16,771,084.22</u>	

Type Sec.	Broker Code	Purchase Date	Maturity Date	Interest Rate	Yield	3/31/24 Face Value	3/31/24 Amortized Cost	3/31/24 Fair Market Value	Purchases	Sales/ Maturities	6/30/24 Face Value	6/30/24 Amortized Cost	6/30/24 Fair Market Value
RESTRICTED													
<i>CAPITAL IMPROVEMENTS:</i>													
MM	HS	-	-	1.764	1.764	3,011.14	3,011.14	3,011.14	13.15		3,024.29	3,024.29	3,024.29
MM	TP	-	-	5.325	5.325	89,868.96	89,868.96	89,868.96	1,195.99		91,064.95	91,064.95	91,064.95
TNOTE	HS	10/26/2023	10/3/2024	-	5.364	9,010,000.00	8,772,251.58	8,762,803.62	0.00		9,010,000.00	8,887,947.34	8,882,703.57
TNOTE	HS	3/19/2024	3/15/2025	1.750	5.060	9,515,000.00	9,224,780.64	9,225,417.73	0.00		9,515,000.00	9,300,453.88	9,286,869.60
TOTAL CAPITAL IMPROVEMENTS						18,617,880.10	18,089,912.32	18,081,101.45	1,209.14	0.00	18,619,089.24	18,282,490.46	18,263,662.41
<i>45 FOOT PROJECT FUNDS RESTRICTED:</i>													
MM	TGB	-	-	5.400	5.400	10,148.17	10,148.17	10,148.17	2.24		10,150.41	10,150.41	10,150.41
TOTAL 45 FOOT PROJECT FUNDS -RESTRICTED						10,148.17	10,148.17	10,148.17	2.24	0.00	10,150.41	10,150.41	10,150.41
<i>FREEPORT HARBOR NAVIGATION PROJECT FEASIBILITY STUDY FUND RESTRICTED:</i>													
MM	FNB	-	-	0.010	0.010	1,098.60	1,098.60	1,098.60	0.03		1,098.63	1,098.63	1,098.63
TOTAL FREEPORT HARBOR NAVIGATION PROJECT FEASIBILITY STUDY FUND						1,098.60	1,098.60	1,098.60	0.03	0.00	1,098.63	1,098.63	1,098.63
<i>FREEPORT HARBOR ASSUMPTION OF OPERATIONS AND MAINTENANCE FUND RESTRICTED:</i>													
MM	FNB	-	-	0.010	0.010	1,041.97	1,041.97	1,041.97	0.03		1,042.00	1,042.00	1,042.00
TOTAL FREEPORT HARBOR ASSUMPTION OF OPS & MAINTENANCE FUND						1,041.97	1,041.97	1,041.97	0.03	0.00	1,042.00	1,042.00	1,042.00
<i>INTEREST & SINKING:</i>													
MM	TP2013A Debt Service	-	-	5.325	5.325	3,366,184.82	3,366,184.82	3,366,184.82		2,091,845.56	1,274,339.26	1,274,339.26	1,274,339.26
MM	TP2024 Rev Debt Service	-	-	5.325	5.325	120,559.53	120,559.53	120,559.53	82,504.42		203,063.95	203,063.95	203,063.95
MM	TP-G.O. Bond I & S	-	-	5.325	5.325	1,375,880.52	1,375,880.52	1,375,880.52	178,056.21		1,553,936.73	1,553,936.73	1,553,936.73
MM	TP-'18 I & S	-	-	5.325	5.325	2,370,178.71	2,370,178.71	2,370,178.71		957,798.65	1,412,380.06	1,412,380.06	1,412,380.06
MM	TP-'15 I & S	-	-	5.325	5.325	2,920,323.28	2,920,323.28	2,920,323.28		1,227,287.24	1,693,036.04	1,693,036.04	1,693,036.04
MM	TP-'21 Rev Bond I & S	-	-	5.325	5.325	464,566.22	464,566.22	464,566.22		216,258.95	248,307.27	248,307.27	248,307.27
MM	TP-'19A Rev Bond I & S	-	-	5.325	5.325	1,956,545.99	1,956,545.99	1,956,545.99		1,335,430.38	621,115.61	621,115.61	621,115.61
MM	TP-'19B Rev Bond I & S	-	-	5.325	5.325	1,161,985.27	1,161,985.27	1,161,985.27		811,954.62	350,030.65	350,030.65	350,030.65
TOTAL INTEREST & SINKING						13,736,224.34	13,736,224.34	13,736,224.34	260,560.63	6,640,575.40	7,356,209.57	7,356,209.57	7,356,209.57
<i>2013A SENIOR LIEN REFUNDING BOND RESERVE FUND - RESTRICTED:</i>													
MM	HS	-	-	1.764	1.764	3,846.88	3,846.88	3,846.88	5,795.94		9,642.82	9,642.82	9,642.82
TNOTE	HS	10/29/21	10/15/24	0.625	0.760	418,000.00	417,696.68	407,730.85			418,000.00	417,975.59	412,341.98
TNOTE	HS	03/29/22	11/30/25	0.375	2.550	525,000.00	506,879.31	488,568.88			525,000.00	512,306.61	492,417.04
TNOTE	HS	04/01/21	02/28/26	0.500	0.877	247,000.00	245,218.17	228,391.35			247,000.00	245,684.70	229,885.36
TNOTE	HS	11/03/23	10/31/28	1.375	4.699	505,000.00	437,299.59	444,980.29			505,000.00	444,691.68	444,711.82
<i>2015A SENIOR LIEN REVENUE & REFUNDING BONDS - RESTRICTED:</i>													
MM	HS	-	-	1.764	1.764	6,602.42	6,602.42	6,602.42	4,071.16		10,673.58	10,673.58	10,673.58
TNOTE	HS	10/29/21	10/15/24	0.625	0.760	279,000.00	278,797.59	272,145.71			279,000.00	278,983.77	275,223.47
TNOTE	HS	03/31/21	12/31/25	0.375	0.874	227,000.00	225,020.32	210,613.00			227,000.00	225,585.22	212,219.91
TNOTE	HS	11/03/23	11/30/27	0.625	4.683	1,012,000.00	875,761.17	885,504.73			1,012,000.00	885,013.20	888,663.72
<i>2018 SENIOR LIEN REVENUE REFUNDING BONDS - RESTRICTED:</i>													
MM	HS	-	-	1.764	1.764	9,346.87	9,346.87	9,346.87	344.41		9,691.28	9,691.28	9,691.28
TNote	HS	06/18/21	12/31/24	1.750	0.552	970,000.00	978,677.05	945,876.26			970,000.00	972,923.77	953,124.84
TNOTE	HS	11/03/23	11/30/27	0.625	4.683	97,000.00	83,965.43	84,875.45			97,000.00	84,580.62	85,178.24
<i>2019A SENIOR LIEN REVENUE BONDS - RESTRICTED:</i>													
MM	HS	-	-	1.764	1.764	90,186.38	90,186.38	90,186.38	594.19		90,780.57	90,780.57	90,780.57
TNOTE	HS	10/29/21	10/15/24	0.625	0.760	53,000.00	52,957.95	51,697.93			53,000.00	52,990.62	52,282.60
TNOTE	HS	01/08/20	12/31/25	2.625	1.671	1,312,000.00	1,332,850.36	1,266,275.04			1,312,000.00	1,326,907.06	1,268,757.87

Type Sec.	Broker Code	Purchase Date	Maturity Date	Interest Rate	Yield	3/31/24 Face Value	3/31/24 Amortized Cost	3/31/24 Fair Market Value	Purchases	Sales/ Maturities	6/30/24 Face Value	6/30/24 Amortized Cost	6/30/24 Fair Market Value
<i>2019B SENIOR LIEN REVENUE BONDS - RESTRICTED:</i>													
MM	HS	-	-	1.764	1.764	12,900.95	12,900.95	12,900.95	56.37		12,957.32	12,957.32	12,957.32
TNOTE	HS	1/3/2024	2/28/2027	1.875	4.041	870,000.00	818,474.74	809,858.61			870,000.00	822,877.36	810,689.84
<i>2021 SENIOR LIEN REVENUE BONDS - RESTRICTED:</i>													
MM	HS	-	-	1.764	1.764	19,834.02	19,834.02	19,834.02	86.66		19,920.68	19,920.68	19,920.68
AG	HS	8/26/2021	06/26/25	0.670	0.677	1,060,000.00	1,059,914.31	1,008,902.01			1,060,000.00	1,059,948.96	1,008,054.52
<i>2024 SENIOR LIEN REVENUE BONDS - RESTRICTED:</i>													
MM	HS	-	-	1.764	1.764	1,688.66	1,688.66	1,688.66	27,006.15		28,694.81	28,694.81	28,694.81
AG	HS	2/15/2024	11/17/26	4.625	4.421	1,165,000.00	1,170,349.56	1,166,254.59			1,165,000.00	1,169,843.51	1,151,321.26
TOTAL BOND RESERVE FUNDS						8,884,406.18	8,628,268.41	8,416,080.88	37,954.88	0.00	8,922,361.06	8,682,673.73	8,467,233.53
<i>BOND PROJECT FUNDS- RESTRICTED FOR CAPITAL IMPROVEMENTS:</i>													
MM	HS- 2023 G.O. BOND FUNDS	-	-	1.764	1.764	767.34	767.34	767.34	1.91		769.25	769.25	769.25
MM	TP-2023 G.O.BOND FUNDS	-	-	5.325	5.325	19,411,608.53	19,411,608.53	19,411,608.53	258,319.88		19,669,928.41	19,669,928.41	19,669,928.41
MM	TP-2024 REV BOND FUNDS	-	-	5.325	5.325	21,497,454.85	21,497,454.85	21,497,454.85	286,077.21		21,783,532.06	21,783,532.06	21,783,532.06
TNOTE	HS- 2023 G.O	3/20/2024	2/28/2025	2.750	5.087	25,500,000.00	24,973,473.50	24,975,183.23			25,500,000.00	25,116,928.33	25,084,926.81
TOTAL BOND PROJECT FUNDS						66,409,830.72	65,883,304.22	65,885,013.95	544,399.00	0.00	66,954,229.72	66,571,158.05	66,539,156.53
TOTAL ENTERPRISE FUND RESTRICTED						107,660,630.08	106,349,998.03	106,130,709.36	844,125.95	6,640,575.40	101,864,180.63	100,904,822.85	100,638,553.08

INVESTMENT SUMMARY:

M MARKET	49,099,180.63	48.20%
C.D.	0.00	0.00%
TREASURY	50,540,000.00	49.62%
AGENCY	2,225,000.00	2.18%
TX MUNICIPAL	0.00	0.00%
	<u>101,864,180.63</u>	

WEIGHTED AVERAGE YIELD 5.00 %

BENCHMARK - 3 MO. TBILL 5.355 %

LIQUIDITY SUMMARY:

0-1 MONTH	49,099,180.63	48.21%
1-6 MONTHS	10,730,000.00	10.53%
6-12 MONTHS	36,075,000.00	35.41%
OVER 12 MONTHS	5,960,000.00	5.85%
	<u>101,864,180.63</u>	
	118,635,264.85	
		117,353,350.25

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This report also includes bank accounts that only have balances.

Bank Account: Date Filter: 06/01/24..06/30/24

Check Ledger Entry:

Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	Line Amount
Invoice No.	PO No.	GL Account Name	Line Description		
95013	06/05/24	V00005	Phyllis Saathoff	866.12	
130774		127998	Telephone		136.75
130774		127998	Construction in Progress		11.32
130774		127998	Commerical Event-Breakbulk-Administration		23.25
130774		127998	Dues & Memberships & Licenses		97.00
130774		127998	Commercial Events		20.00
130774		127998	Sales/Promotion Travel		577.80
			Line Amount Total		866.12
95014	06/05/24	V00010	Specialties Company	892.50	
130683		127910	M&R TOE-Gantry Crane		84.49
130683		127910	M&R TOE-Gantry Crane		84.49
130684		127911	M&R TOE-Gantry Crane		27.78
130684		127911	M&R TOE-Gantry Crane		27.78
130782		128010	M&R Docks-Dock Berth 7-VT		660.00
130782		128010	Discount		-3.30
130783		128009	M&R Docks-Dock Berth 7-VT		11.32
130783		128009	Discount		-0.06
			Line Amount Total		892.50
95015	06/05/24	V00017	Donnie Joe Evans	75.00	
130757		127986	Telephone Apr / May		50.00
130757		127986	Telephone Jun		25.00
			Line Amount Total		75.00
95016	06/05/24	V00026	Lowe's	71.94	
130767		127993	Community Event-TACFT		35.92
130767		127993	M&R Bldgs-Security Bldg		36.02
			Line Amount Total		71.94
95017	06/05/24	V00032	Matheson Tri Gas	813.06	
130720		127951	M&R TOE-General, Terminal Ops Equip & Tools		813.06
			Line Amount Total		813.06
95018	06/05/24	V00047	Art's Sign Service	600.00	
130698		127942	M&R Parcel 14 Rail		600.00
			Line Amount Total		600.00
95019	06/05/24	V00049	Brazos Fasteners, Inc	72.60	
130740		127972	M&R TOE-Gantry Crane		36.30
130740		127972	M&R TOE-Gantry Crane		36.30
			Line Amount Total		72.60
95020	06/05/24	V00067	Quill LLC	537.50	
130694		127928	Office Supplies		73.58
130695		127923	Office Supplies		32.49
130710		127929	Office Supplies		50.89
130711		127922	Office Supplies		130.54
130734		127963	Furniture and Equipment Purchases <\$5,000		250.00
130734		127963	Replace the desk that went to MB		
			Line Amount Total		537.50
95021	06/05/24	V00068	Randy Aparicio	45.00	
130776		127996	Telephone Apr / May		30.00

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	Line Amount
Invoice No.	PO No.	GL Account Name	Line Description		
130776		127996	Telephone June		15.00
			Line Amount Total		45.00
95022	06/05/24	V00071	Verizon Wireless	610.12	
130784		128002	Telephone		75.98
130784		128002	Telephone		37.99
130784		128002	Telephone		37.99
130785		128003	Telephone		37.99
130785		128003	Telephone		78.20
130785		128003	Telephone		303.96
130785		128003	Telephone		38.01
			Line Amount Total		610.12
95023	06/05/24	V00073	Roger Johnston	95.00	
130802		128034	M&R Transit Shed-T.S. 1		95.00
			Line Amount Total		95.00
95024	06/05/24	V00083	Jason Hull	136.75	
130763		128005	Telephone - May		136.75
			Line Amount Total		136.75
95025	06/05/24	V00092	Nadia Bowers	117.25	
130772		127994	Employment Related		117.25
			Line Amount Total		117.25
95026	06/05/24	V00096	CenterPoint Energy	29.09	
130754		127991	Water & Gas		29.09
			Line Amount Total		29.09
95027	06/05/24	V00101	Sunstates Security, LLC	39,840.71	
130793		128026	Security Service Fees		107.25
130794		128027	Security Service Fees		143.00
130795		128028	Security Service Fees		1,105.14
130796		128029	Security Service Fees		232.38
130797		128025	Security Service Fees		38,252.94
			Line Amount Total		39,840.71
95028	06/05/24	V00104	Donald Mullett	75.00	
130758		127997	Telephone Apr / May		50.00
130758		127997	Telephone june		25.00
			Line Amount Total		75.00
95029	06/05/24	V00105	Cecil Booth	225.00	
130801		128032	Telephone Mar		75.00
130801		128032	Telephone Apr		75.00
130801		128032	Telephone May		75.00
			Line Amount Total		225.00
95030	06/05/24	V00114	AT&T:171-799-3737 001	731.92	
130730		127965	Telephone		136.14
130730		127965	Telephone		68.07
130730		127965	Telephone		272.28
130730		127965	Telephone		17.05
130730		127965	Telephone		68.14
130730		127965	Telephone		34.03
130730		127965	Telephone		17.05
130730		127965	Telephone		51.09

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	Line Amount
Invoice No.	PO No.	GL Account Name	Line Description		
130730		127965	Telephone		68.07
			Line Amount Total		731.92
95031	06/05/24	V00116	Randy Thompson	45.00	
130777		127987	Telephone Apr / May		30.00
130777		127987	Telephone Jun		15.00
			Line Amount Total		45.00
95032	06/05/24	V00117	Jason Caywood	2,244.58	
130744		127975	Telephone - April		75.00
130744		127975	Telephone - May		75.00
130744		127975	Furniture and Equipment Purchases <\$5,000		1,998.10
130744		127975	Automobile Expense		96.48
			Line Amount Total		2,244.58
95033	06/05/24	V00193	Grainger	797.69	
130706		127944	M&R Docks-Dock Berth 7-VT		574.26
130707		127945	M&R Transit Shed-T.S. Sprinkler System		170.94
130742		127970	M&R TOE-Gantry Crane		26.25
130742		127970	M&R TOE-Gantry Crane		26.24
			Line Amount Total		797.69
95034	06/05/24	V00197	Motion Industries	277.38	
130771		128008	M&R Bldgs-Gate 8-Guard Bldg		277.38
			Line Amount Total		277.38
95035	06/05/24	V00210	Mimecast North America, Inc.	748.39	
130770		128000	Contract Services		748.39
			Line Amount Total		748.39
95036	06/05/24	V00228	Department of Information Resources	59.70	
130647		127893	Telephone		11.10
130647		127893	Telephone		5.55
130647		127893	Telephone		22.21
130647		127893	Telephone		1.39
130647		127893	Telephone		5.56
130647		127893	Telephone		2.78
130647		127893	Telephone		1.39
130647		127893	Telephone		4.17
130647		127893	Telephone		5.55
			Line Amount Total		59.70
95037	06/05/24	V00240	A-1 Comfort Systems	3,710.71	
130749		128021	M&R Bldgs-Admin Bldg 1100 Cherry St		2,942.71
130750		128020	M&R Bldgs-Gate 8-Guard Bldg		208.00
130788		128023	M&R TOE-Gantry Crane		280.00
130788		128023	M&R TOE-Gantry Crane		280.00
			Line Amount Total		3,710.71
95038	06/05/24	V00290	Houston Truck Parts Inc.	311.30	
130760		128007	M&R TOE-Street Sweeper		311.30
			Line Amount Total		311.30
95039	06/05/24	V00342	Rico Elevators, Inc.	3,180.00	
130747		127741	M&R TOE-Gantry Crane		1,590.00
130747		127741	M&R TOE-Gantry Crane		1,590.00

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	Line Amount
Invoice No.	PO No.	GL Account Name	Line Description		
130747		127741	Annual Inspection Service		
				Line Amount Total	3,180.00
95040	06/05/24	V00364	Brazosport Plumbing & Heating	690.16	
130751		128013	M&R Transit Shed-T.S. 1		690.16
				Line Amount Total	690.16
95041	06/05/24	V00386	Industrial Disposal Supply Co., LLC	114.98	
130762		128011	M&R TOE-Street Sweeper		114.98
				Line Amount Total	114.98
95042	06/05/24	V00389	Austin Seth	247.69	
130739		127978	Sales/Promotion Travel		247.69
				Line Amount Total	247.69
95043	06/05/24	V00461	Sweeny Chamber of Commerce	80.00	
130748		127981	Community Events		80.00
				Line Amount Total	80.00
95044	06/05/24	V00473	Brian Knapp	45.00	
130752		127990	Telephone Apr / May		30.00
130752		127990	Telephone June		15.00
				Line Amount Total	45.00
95045	06/05/24	V00600	Gulf Coast Ford	24,195.00	
130791		128031	2024 Ford Maverick Pickup		27,045.00
130791		128031	Documentation Fee		150.00
130791		128031	Gain on Fixed Asset Disposition-Trade Ins		-3,000.00
130791		128031	Surplused 2008 Chevy Colorado (1GCCS13E588156567)		
130791		128031	Surplused 2011 Ford Expedition (1FMJU1G5XBEF28016)		
				Line Amount Total	24,195.00
95046	06/05/24	V00668	DARE Capital Partners, LLC	3,188.33	
130732		127964	M&R Other-Mowing, Weed Control Etc		1,377.83
130733		127397	M&R TOE-Gantry Crane		905.25
130733		127397	M&R TOE-Gantry Crane		905.25
130733		127397	2 Painters to Chip, Scrape and Paint Cranes		
130733		127397	\$20.29 Per Hour		
130733		127397	\$20.00/hour plus 1.42% Mark Up		
130733		127397	Not to Exceed \$23,000.00		
				Line Amount Total	3,188.33
95047	06/05/24	V00697	Northern Safety Co., Inc.	269.40	
130745		127973	Safety Supplies		269.40
				Line Amount Total	269.40
95048	06/05/24	V00729	Kevin R. Hartney	45.00	
130765		127984	Telephone April / May		30.00
130765		127984	Telephone jun		15.00
				Line Amount Total	45.00
95049	06/05/24	V00770	UniFirst Holdings Inc.	225.75	
130737		127796	Annual Contract - Uniforms, Supplies, Mats		
130737		127796	Maint and Operations Supplies		132.35
130737		127796	M&R Bldgs-Operations Bldg		
130737		127796	Other Receivables		53.40

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	Line Amount
Invoice No.	PO No.	GL Account Name	Line Description		
130737		127796	M&R Bldgs-Admin Bldg 1100 Cherry St		25.43
130737		127796	M&R Bldgs-Security Bldg		14.57
			Line Amount Total		225.75
95050	06/05/24	V00864	Visual Edge IT, Inc.	225.92	
130728		127946	Maint & Repair - Office Equipment		225.92
			Line Amount Total		225.92
95051	06/05/24	V00880	Christine Lewis	289.42	
130789		128030	Telephone - May		75.00
130789		128030	M&R Bldgs-Operations Bldg		74.46
130789		128030	M&R Bldgs-Security Bldg		69.57
130789		128030	Automobile Expense		15.14
130789		128030	Office Supplies		55.25
			Line Amount Total		289.42
95052	06/05/24	V00922	Security Control Systems	2,541.93	
130778		127989	M&R IT Equipment		344.70
130779		128006	M&R IT Equipment		511.68
130780		123874	M&R Bldgs-Admin Bldg 1100 Cherry St		1,685.55
			Line Amount Total		2,541.93
95053	06/05/24	V00926	Mark Vaughn	45.00	
130768		127988	Telephone Apr / May		30.00
130768		127988	Telephone Jun		15.00
			Line Amount Total		45.00
95054	06/05/24	V00946	Full Source, LLC	211.68	
130741		127969	Safety Supplies		211.68
			Line Amount Total		211.68
95055	06/05/24	V00977	Randi Northup	677.62	
130800		128033	Telephone Mar / Apr / May		225.00
130800		128033	Technical Training		452.62
			Line Amount Total		677.62
95056	06/05/24	V00992	Layer 3 Communications, LLC	30.80	
130766		127999	Maint & Repair - Office Equipment		30.80
			Line Amount Total		30.80
95057	06/05/24	V01010	Imperial Bag & Paper Co LLC dba Imperial Dade	337.78	
130693		127920	Office Supplies		112.59
130693		127920	Office Supplies		56.30
130693		127920	Office Supplies		14.07
130693		127920	Office Supplies		56.30
130693		127920	Office Supplies		42.22
130693		127920	Office Supplies		56.30
			Line Amount Total		337.78
95058	06/05/24	V01011	Charles Gryseels III	79.96	
130755		127995	Telephone May		75.00
130755		127995	Automobile Expense		4.96
			Line Amount Total		79.96
95059	06/12/24	V00006	Michaela Bevers	91.08	
130817		128055	Telephone May		75.00
130817		128055	Automobile Expense		16.08
			Line Amount Total		91.08

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
95060	06/12/24	V00009	Williams Diesel, Inc	1,031.34	
130787	128019		M&R TOE-Hyster Forklift 440		536.93
130832	128056		M&R TOE-General, Terminal Ops Equip & Tools		47.34
130833			***No Purchase Invoice found.***		
130856	128059		M&R TOE-Hyster Forklift 440		430.50
			Line Amount Total		1,014.77
95061	06/12/24	V00012	FedEx	70.75	
130811	127967		Postage and Freight		9.03
130811	127967		Postage and Freight		61.72
			Line Amount Total		70.75
95062	06/12/24	V00029	Texas Association of Counties	9,786.75	
130826	128058		Prepaid Insurance		9,786.75
			Line Amount Total		9,786.75
95063	06/12/24	V00030	Girouard's Ace Hardware	1,689.05	
130867	128086		Maint and Operations Supplies		48.53
130867	128086		Office Supplies		39.94
130867	128086		Community Event-TACFT		65.69
130867	128086		M&R IT Equipment		133.81
130867	128086		M&R Groundskeeping Equipment-Holland 105 Tractor		67.55
130867	128086		M&R TOE-Street Sweeper		58.12
130867	128086		M&R TOE-Gantry Crane		250.40
130867	128086		M&R TOE-Gantry Crane		250.39
130867	128086		M&R Vehicles-Ford Pick Up		1.36
130867	128086		M&R Bldgs-Operations Bldg		283.17
130867	128086		M&R Bldgs-Security Bldg		67.26
130867	128086		M&R Transit Shed-T.S. 1		43.16
130867	128086		M&R Transit Shed-T.S. Sprinkler System		5.87
130867	128086		M&R Docks-Dock Berth 2		29.93
130867	128086		M&R Docks-Dock Berth 5		173.35
130867	128086		M&R Docks-Dock Berth 7-VT		124.67
130867	128086		M&R Terminal Facilities-NON TWIC Truck Lot		16.68
130867	128086		M&R Terminal Facilities-Other-VT		11.18
130867	128086		M&R Leased Facilities-HTS- (Parcel 25)		17.99
			Line Amount Total		1,689.05
95064	06/12/24	V00038	Killum Pest Control	398.00	
130848	128070		M&R Bldgs-Gate 8-Guard Bldg		249.00
130849	128069		M&R Warehouse-Warehouse 51		149.00
			Line Amount Total		398.00
95065	06/12/24	V00039	Brazosport Tire	4,097.88	
130859	128085		M&R TOE-Yale Forklift		977.12
130860	128083		M&R Vehicles-2020 Chev PU		958.35
130861	128082		M&R TOE-Toyota Forklift		445.06
130862	128081		M&R TOE-Toyota Forklift		514.62
130863	128080		M&R Vehicles-2020 Chev PU		249.95
130864	128079		M&R TOE-Toyota Forklift		952.78
			Line Amount Total		4,097.88
95066	06/12/24	V00041	Evco Industrial Hardware	415.84	
130759	128015		M&R TOE-Gantry Crane		71.76
130759	128015		M&R TOE-Gantry Crane		71.76
130810	128043		M&R TOE-General, Terminal Ops Equip & Tools		168.68

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Invoice No.	PO No.	GL Account Name	Line Description		
130810		128043	Discount		-1.69
130842		128071	M&R TOE-General, Terminal Ops Equip & Tools		105.33
			Line Amount Total		415.84
95067	06/12/24	V00047	Art's Sign Service	66.23	
130839		128072	M&R Docks-Dock Berth 7-VT		66.23
			Line Amount Total		66.23
95068	06/12/24	V00049	Brazos Fasteners, Inc	86.19	
130805		128036	M&R Docks-Dock Berth 2		87.06
130805		128036	Discount		-0.87
			Line Amount Total		86.19
95069	06/12/24	V00050	Northern Tool & Equipment	699.98	
130818		128046	M&R Warehouse-Warehouse 51		699.98
			Line Amount Total		699.98
95070	06/12/24	V00053	Stericycle, Inc	233.06	
130819		128054	Office Supplies		43.35
130819		128054	Office Supplies		21.67
130819		128054	Office Supplies		86.66
130819		128054	Office Supplies		5.43
130819		128054	Office Supplies		21.70
130819		128054	Office Supplies		10.84
130819		128054	Office Supplies		5.43
130819		128054	Office Supplies		16.31
130819		128054	Office Supplies		21.67
			Line Amount Total		233.06
95071	06/12/24	V00054	Summit Electric Supply	3,361.38	
130617		127846	Other re-bill Gulf Stevedores		985.34
130618		127845	Other Re-bill Gulf Stevedores		209.56
130660		127885	M&R TOE-Gantry Crane		211.51
130660		127885	M&R TOE-Gantry Crane		211.51
130686		127913	M&R Leased Facilities-HTS- (Parcel 25)		861.09
130687		127914	M&R Leased Facilities-HTS- (Parcel 25)		623.13
130688		127917	Re-bill Gulf Stevedores		79.24
130689		127915	Re-bill gulf Stevedores		122.86
130715		127938	M&R Bldgs-Gate 14		57.14
			Line Amount Total		3,361.38
95072	06/12/24	V00067	Quill LLC	216.01	
130775		127992	Office Supplies		128.01
130775		127992	Office Supplies		22.00
130775		127992	Office Supplies		5.50
130775		127992	Office Supplies		22.00
130775		127992	Office Supplies		16.50
130775		127992	Office Supplies		22.00
			Line Amount Total		216.01
95073	06/12/24	V00087	Reliant	95,288.22	
130735		127968	Electricity		4,247.68
130735		127968	Electricity		73,712.66
130735		127968	Electricity		2,934.05
130735		127968	Electricity		14,393.83
			Line Amount Total		95,288.22

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Invoice No.	PO No.	GL Account Name	Line Description		
95074	06/12/24	V00091	Wells Fargo	24,857.28	
130799	128024		Other Accounts Payable (JE)		24,857.28
			Line Amount Total		24,857.28
95075	06/12/24	V00101	Sunstates Security, LLC	43,295.31	
130852	128068		Security Service Fees		500.50
130853	128067		Security Service Fees		40,602.27
130854	128066		Security Service Fees		524.33
130855	128065		Security Service Fees		548.15
130871	128088		Security Service Fees		1,120.06
			Line Amount Total		43,295.31
95076	06/12/24	V00107	HDR, Inc	1,540.00	
130845	114861		FHIP Reach 1		1,540.00
130845	114861		FHIP - Reach 4		
130845	114861		Professional Services for the FHCIP Reach 1 & 4		
130845	114861		Project No. 20-06		
130845	114861		Board Approved 6/25/2020		
130845	114861		2019 GO Bond		
130845	114861		Other Accounts Payable (JE)		
130845	114861		FHIP Reach 1		
130845	114861		Change Order		
130845	114861		Ammendment No 1 for FHCIP 1,2,4		
130845	114861		Board Approved 03/09/2023		
			Line Amount Total		1,540.00
95077	06/12/24	V00110	Jason Miura	368.57	
130847	128062		Telephone - June		136.75
130847	128062		Sales/Promotion Travel		231.82
			Line Amount Total		368.57
95078	06/12/24	V00112	Tricia Vela	117.75	
130829	128051		Telephone - May		75.00
130829	128051		Community Event-TACFT		33.97
130829	128051		Community Events		8.78
			Line Amount Total		117.75
95079	06/12/24	V00115	AT&T:979-373-0021 663 4	461.23	
130838	128061		Telephone		152.20
130838	128061		Telephone		78.41
130838	128061		Telephone		18.45
130838	128061		Telephone		78.41
130838	128061		Telephone		55.35
130838	128061		Telephone		78.41
			Line Amount Total		461.23
95080	06/12/24	V00124	Carriage House Partners	5,000.00	
130753	123362		Consultant Fees - Other		5,000.00
			Line Amount Total		5,000.00
95081	06/12/24	V00178	Waypoint	1,181.96	
130691	127630		Maint & Repair - Office Equipment		
130691	127630		Vertiv GTX5-3000L VRT2UXLN 3KVA 120v UPS		
130691	127630		Vertiv 110002 Basic rPDU		
130691	127630		Vertiv TLFL Toolless full length accessory bracket		52.50
130691	127630		TLMH Toolless hardware accessories		

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	Line Amount
Invoice No.	PO No.	GL Account Name	Line Description		
130691		127630	Vertiv IMD-03E-SH rPDU Monitoring Device		
130691		127630	Mis powe rcords and hardware		
130738		127630	Maint & Repair - Office Equipment		
130738		127630	Vertiv GTX5-3000L VRT2UXLN 3KVA 120v UPS		
130738		127630	Vertiv 110002 Basic rPDU		921.26
130738		127630	Vertiv TLFL Toolless full length accessory bracket		
130738		127630	TLMH Toolless hardware accessories		
130738		127630	Vertiv IMD-03E-SH rPDU Monitoring Device		
130738		127630	Mis powe rcords and hardware		
130786		128001	Contract Services		208.20
			Line Amount Total		1,181.96
95082	06/12/24	V00187	Brazoria County Septic Service	1,477.00	
130840		128073	Contract Services		1,477.00
			Line Amount Total		1,477.00
95083	06/12/24	V00194	Johnson Supply	22.00	
130869		128084	M&R Bldgs-Security Bldg		22.00
			Line Amount Total		22.00
95084	06/12/24	V00240	A-1 Comfort Systems	510.00	
130834		128022	M&R TOE-Gantry Crane		510.00
			Line Amount Total		510.00
95085	06/12/24	V00262	American Association of Port Authorities	29,495.00	
130729		127961	Dues & Memberships & Licenses		29,495.00
			Line Amount Total		29,495.00
95086	06/12/24	V00267	IWS Gas and Supply of Texas	18.10	
130708		127939	M&R Docks-Dock Berth 7-VT		18.10
			Line Amount Total		18.10
95087	06/12/24	V00303	Sherwin-Williams	199.95	
130781		128016	M&R Bldgs-Operations Bldg		199.95
			Line Amount Total		199.95
95088	06/12/24	V00342	Rico Elevators, Inc.	1,125.00	
130658		127876	M&R Bldgs-Admin Bldg 1100 Cherry St		1,125.00
			Line Amount Total		1,125.00
95089	06/12/24	V00376	The Goodman Corporation	24,950.00	
130827		128050	Consultant Fees - Other		19,950.00
130828		128048	Consultant Fees - Other		5,000.00
			Line Amount Total		24,950.00
95090	06/12/24	V00470	Village of Jones Creek	20.00	
130697		127927	Community Events - Kincannon		20.00
			Line Amount Total		20.00
95091	06/12/24	V00521	Cut-Rate Carpet	5,400.49	
130865		127849	M&R Bldgs-Operations Bldg		5,400.49
130865		127849	Replace carpet with 20mil commercial		
130865		127849	LVT in 2 offices		
			Line Amount Total		5,400.49
95092	06/12/24	V00539	Cintas	779.54	
130756		128012	Office Supplies		432.10
130756		128012	Office Supplies		107.49
130756		128012	Office Supplies		164.17

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	Line Amount
Invoice No.	PO No.	GL Account Name	Line Description		
130756		128012	Office Supplies		75.78
			Line Amount Total		779.54
95093	06/12/24	V00593	McAllen Signal and Boring , LLC	525.00	
130769		125964	M&R Rail-Other Oct 2023		
130769		125964	M&R Rail-Other Nov 2023-Sept 2024		525.00
130769		125964	Annual Hwy 36 Rail Crossings Inspections		
			Line Amount Total		525.00
95094	06/12/24	V00604	Group C Media	4,950.00	
130868		128087	FTZ Advertising		4,950.00
			Line Amount Total		4,950.00
95095	06/12/24	V00663	B&K Motor Parts, Inc	1,910.15	
130858		128060	Maint and Operations Supplies		272.81
130858		128060	Fuel/Oil		241.75
130858		128060	M&R TOE-Caterpillar		226.47
130858		128060	M&R TOE-Hyster Forklift 440		385.42
130858		128060	M&R TOE-Yale Forklift		70.67
130858		128060	M&R TOE-Gantry Crane		263.40
130858		128060	M&R Trailers-Top Hat 18' Car Hauler		33.66
130858		128060	M&R Vehicles-Chevy Tahoe		248.09
130858		128060	M&R Vehicles-2020 Chev PU		140.39
130858		128060	M&R Roads-Parcel 14 Road		27.49
			Line Amount Total		1,910.15
95096	06/12/24	V00668	DARE Capital Partners, LLC	6,751.68	
130807		128049	M&R Other-Mowing, Weed Control Etc		1,668.05
130808		127397	M&R TOE-Gantry Crane		809.40
130808		127397	M&R TOE-Gantry Crane		809.40
130808		127397	2 Painters to Chip, Scrape and Paint Cranes		
130808		127397	\$20.29 Per Hour		
130808		127397	\$20.00/hour plus 1.42% Mark Up		
130808		127397	Not to Exceed \$23,000.00		
130841		127397	M&R TOE-Gantry Crane		667.40
130841		127397	M&R TOE-Gantry Crane		667.40
130841		127397	2 Painters to Chip, Scrape and Paint Cranes		
130841		127397	\$20.29 Per Hour		
130841		127397	\$20.00/hour plus 1.42% Mark Up		
130841		127397	Not to Exceed \$23,000.00		
130866		128076	M&R Other-Mowing, Weed Control Etc - May		960.84
130866		128076	M&R Other-Mowing, Weed Control Etc - June		146.79
130866		128076	Contract Labor Expense		511.20
130866		128076	Contract Labor Expense		511.20
			Line Amount Total		6,751.68
95097	06/12/24	V00685	JTS	5,781.94	
130764		127160	Maint & Repair - Office Equipment		5,781.94
130764		127160	Siklu Radio Installation		
130764		127160	Texas DIR Contract # DIR-CPO-4792		
130764		127160	Quote # JTSQ10701		
			Line Amount Total		5,781.94
95098	06/12/24	V00697	Northern Safety Co., Inc.	44.90	
130746		127971	Safety Supplies		44.90
			Line Amount Total		44.90

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Invoice No.	PO No.	GL Account Name	Line Description		
95099	06/12/24	V00761	AAR Incorporated	122,490.00	
	130803	127075	Construction in Progress		122,490.00
	130803	127075	Furnish labor, materials, equipment and insurance		
	130803	127075	for the Port Freeport Expansion Area Demolition		
	130803	127075	Board Approved 02/22/2024		
			Line Amount Total		122,490.00
95100	06/12/24	V00809	Thomson Reuters - West	198.39	
	130798	125956	Subscriptions		198.39
			Line Amount Total		198.39
95101	06/12/24	V00820	ADT Commercial DBA Everon	854.00	
	130835	128064	Badge Supplies		854.00
			Line Amount Total		854.00
95102	06/12/24	V00821	Summit Fire & Security, LLC	3,300.00	
	130690	126334	Annual Fire Protection System Inspection		
	130690	126334	M&R Bldgs-Security Bldg		225.00
	130690	126334	M&R Transit Shed-T.S. 3		600.00
	130690	126334	M&R Transit Shed-T.S. 1		225.00
	130690	126334	M&R Leased Facilities-24A (Chiquita)		240.00
	130690	126334	M&R Warehouse-Warehouse 52		1,305.00
	130690	126334	M&R Warehouse-Warehouse 51		
	130690	126334	M&R Bldgs-Admin Bldg 1100 Cherry St		705.00
	130690	126334	M&R Terminal Facilities-Other		
			Line Amount Total		3,300.00
95103	06/12/24	V00921	Edge Engineering & Science LLC	506.25	
	130809	126604	Consultant Fees - Other		506.25
	130809	126604	Professional Services for		
	130809	126604	2024 Environmental Regulatory Compliance Services		
			Line Amount Total		506.25
95104	06/12/24	V00945	Inland Rivers, Ports & Terminals, Inc.	825.00	
	130743	127974	Dues & Memberships & Licenses		825.00
	130743	127974	Saathoff Membership Dues		
			Line Amount Total		825.00
95105	06/12/24	V00956	Texas A&M University-Corpus Christi	5,075.50	
	130736	127962	Other Accounts Payable (JE)		5,075.50
			Line Amount Total		5,075.50
95106	06/12/24	V00982	King Ranch Ag & Turf	128.00	
	130816	128040	M&R Groundskeeping and Misc. Equipment		128.00
			Line Amount Total		128.00
95107	06/12/24	V00989	SAFEbuilt Texas, LLC	2,500.00	
	130851	126040	Other Receivables		2,500.00
	130851	126040	For Professional Services for the Fruit Transfer		
	130851	126040	Facility		
			Line Amount Total		2,500.00
95108	06/12/24	V00998	Bailee Anderson	17.29	
	130804	128035	Community Events		17.29
			Line Amount Total		17.29

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	Line Amount
Invoice No.	PO No.	GL Account Name	Line Description		
95109	06/12/24	V01010	Imperial Bag & Paper Co LLC dba Imperial Dade	439.52	
130761	128014		Office Supplies		439.52
			Line Amount Total		439.52
95110	06/12/24	V01017	GFL Plant Services LP	604.89	
130843	128074		Contract Services		170.82
130843	128074		Contract Services		214.12
130844	128075		Contract Services		219.95
			Line Amount Total		604.89
95111	06/12/24	V01026	TNT Crane & Rigging, Inc.	10,295.00	
130870	127567		M&R TOE-Gantry Crane		5,147.50
130870	127567		M&R TOE-Gantry Crane		5,147.50
130870	127567		Outside Crane Rental		
130870	127567		Required to change out Backstay Cables		
			Line Amount Total		10,295.00
95112	06/14/24	V01040	AT&T-CWO	34,310.53	
130896	128118		Construction in Progress		34,310.53
			Line Amount Total		34,310.53
95113	06/18/24	V00001	Norma Cheline	1,300.00	
130850	126219		Lease Expense		1,300.00
130850	126219		Renewal of Storage Building Lease		
130850	126219		January 1, 2024 to December 31. 2024		
			Line Amount Total		1,300.00
95114	06/18/24	V00005	Phyllis Saathoff	2,408.28	
130903	128115		Community Event-TACFT		54.07
130904	128117		Telephone - May		136.75
130904	128117		Governmental Relations Travel		1,082.68
130904	128117		Governmental Relations Travel		17.48
130904	128117		Office Supplies		22.56
130904	128117		Commercial Events		19.43
130904	128117		Sales/Promotion Travel		1,075.31
			Line Amount Total		2,408.28
95115	06/18/24	V00011	Gulftex Vending	648.46	
130876	128105		Office Supplies		135.40
130876	128105		Office Supplies		67.71
130876	128105		Office Supplies		16.93
130876	128105		Office Supplies		67.71
130876	128105		Office Supplies		50.78
130876	128105		Office Supplies		67.71
130877	128099		Office Supplies		92.86
130878	128098		Office Supplies		149.36
			Line Amount Total		648.46
95116	06/18/24	V00023	Patrick's Enterprises, Inc.	100.90	
130928	128139		M&R Leased Facilities-24A (Chiquita)		100.90
			Line Amount Total		100.90
95117	06/18/24	V00031	Culligan Water Systems	289.97	
130916	128129		M&R Bldgs-Operations Bldg		138.74
130917	128128		M&R Bldgs-Operations Bldg		151.23
			Line Amount Total		289.97

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	Line Amount
Invoice No.	PO No.	GL Account Name	Line Description		
95118	06/18/24	V00040	The Brazosport Facts	1,478.81	
130936		128130	Community Event-TACFT		856.98
130936		128130	Community Advertising		362.25
130936		128130	Employment Related		259.58
			Line Amount Total		1,478.81
95119	06/18/24	V00049	Brazos Fasteners, Inc	29.20	
130806		128037	M&R Docks-Dock Berth 2		29.20
			Line Amount Total		29.20
95120	06/18/24	V00054	Summit Electric Supply	3,151.69	
130635		127868	M&R Leased Facilities-24A (Chiquita)		877.38
130636		127869	M&R Leased Facilities-24A (Chiquita)		954.76
130637		127859	Other - Re-bill Gulf Stevedores		928.21
130638		127867	Other Re-bill to Gulf Stevedores		391.34
			Line Amount Total		3,151.69
95121	06/18/24	V00058	Ravi K. Singhania	1,584.16	
130907		128116	Sales/Promotion Travel		1,465.80
130907		128116	Governmental Relations Travel		39.64
130907		128116	Commercial Events		78.72
			Line Amount Total		1,584.16
95122	06/18/24	V00067	Quill LLC	5,187.09	
130885		127708	Hon Ignition 2.0 Mid Back Task Chair		3,861.00
130885		127708	Headrest for Hon 2.0 Chair		88.00
130885		127708	Office to Go Big and Tall Chair		
130885		127708	Shipping		250.00
130885		127708	Assembly for first chair		
130885		127708	Assembly for 10 additional chairs		
130905		127708	Hon Ignition 2.0 Mid Back Task Chair		
130905		127708	Headrest for Hon 2.0 Chair		
130905		127708	Office to Go Big and Tall Chair		720.00
130905		127708	Shipping		
130905		127708	Assembly for first chair		64.79
130905		127708	Assembly for 10 additional chairs		203.30
			Line Amount Total		5,187.09
95123	06/18/24	V00070	Darlene Winkler	99.16	
130919		128127	Community Event-TACFT		87.77
130919		128127	Community Events		11.39
			Line Amount Total		99.16
95124	06/18/24	V00080	On Hold Marketing Works	39.00	
130773		128018	Lease Expense		39.00
			Line Amount Total		39.00
95125	06/18/24	V00097	Comcast Business	1,313.86	
130873		128101	Contract Services		1,313.86
			Line Amount Total		1,313.86
95126	06/18/24	V00098	Suburban Propane	372.79	
130934		128137	Fuel/Oil		372.79
			Line Amount Total		372.79
95127	06/18/24	V00100	LJA Engineering Inc.	58,084.23	
130926		126888	Construction in Progress Project 24-01		58,084.23
130926		126888	Professional Services for the		

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	Line Amount
Invoice No.	PO No.	GL Account Name	Line Description		
130926		126888	Velasco Terminal Area 5 Concrete Container Yard		
130926		126888	MIP 88 Grant		
130926		126888	Board Approval 01/25/2024		
			Line Amount Total		58,084.23
95128	06/18/24	V00101	Sunstates Security, LLC	41,186.77	
130886		128096	Security Service Fees		429.00
130887		128095	Security Service Fees		458.78
130888		128094	Security Service Fees		869.92
130889		128093	Security Service Fees		214.50
130890		128092	Security Service Fees		1,158.76
130891		128091	Security Service Fees		38,055.81
			Line Amount Total		41,186.77
95129	06/18/24	V00107	HDR, Inc	351.25	
130922		128133	Freeport Harbor Channel Imp Project		351.25
			Line Amount Total		351.25
95130	06/18/24	V00118	Second Street Properties, LLC	240.20	
130898		128121	Fuel/Oil		240.20
			Line Amount Total		240.20
95131	06/18/24	V00119	JH Sanchez Holding Company	6,349.00	
130813		128053	M&R Bldgs-Security Bldg		50.00
130814		128052	M&R Bldgs-Operations Bldg		45.00
130815		126802	Janitorial Services February 2024 - January 2025		
130815		126802	M&R Bldgs-Admin Bldg 1100 Cherry St		2,723.00
130815		126802	M&R Bldgs-Operations Bldg		889.00
130815		126802	M&R Bldgs-Security Bldg		651.00
130815		126802	M&R Bldgs-Security Bldg - Cuistoms		880.00
130815		126802	M&R Bldgs-Buildings VT Berth 7 - Breakroom		890.00
130815		126802	M&R Bldgs-Maintenance Bldg- Maint Shop (WH3)		110.00
130815		126802	M&R Transit Shed-T.S. 3		91.00
130815		126802	M&R Bldgs-Gate 4		20.00
130815		126802	3 yr contract with 2 one year options		
130815		126802	Board Approved 12/14/2023		
			Line Amount Total		6,349.00
95132	06/18/24	V00132	American Journal of Transportation	2,400.00	
130872		126593	Industry Advertising		
130872		126593	1/2 page ad Automotive Logistics February 24		
130872		126593	1/2 page ad Gulf Coast Parts & Trade May 24		1,700.00
130872		126593	1/2 page ad Top 100 Container Parts June 24		
130872		126593	12 months Daily Newsletter banner ad top spot		700.00
130872		126593	Jan paid by company/ Feb -Dec		
			Line Amount Total		2,400.00
95133	06/18/24	V00149	Brazoria Chamber of Commerce	150.00	
130897		128125	Community Events		150.00
			Line Amount Total		150.00
95134	06/18/24	V00159	Principal Life Insurance Company	1,506.57	
130930		128135	Group Life Insurance		370.23
130930		128135	Group Life Insurance		176.34
130930		128135	Group Life Insurance		396.87
130930		128135	Group Life Insurance		14.12
130930		128135	Group Life Insurance		110.00

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	Line Amount
Invoice No.	PO No.	GL Account Name	Line Description		
130930		128135	Group Life Insurance		97.59
130930		128135	Group Life Insurance		36.81
130930		128135	Group Life Insurance		129.68
130930		128135	Group Life Insurance		62.49
130930		128135	Group Life Insurance		112.44
			Line Amount Total		1,506.57
95135	06/18/24	V00172	Lincoln National Life Insurance Company	1,324.78	
130881		128106	Retirement Expense		346.15
130881		128106	Retirement Expense		120.20
130881		128106	Retirement Expense		459.67
130881		128106	Retirement Expense		12.24
130881		128106	Retirement Expense		61.96
130881		128106	Retirement Expense		74.20
130881		128106	Retirement Expense		25.52
130881		128106	Retirement Expense		94.24
130881		128106	Retirement Expense		76.80
130881		128106	Retirement Expense		53.80
			Line Amount Total		1,324.78
95136	06/18/24	V00178	Waypoint	753.76	
130894		128110	Consultant Fees - Other		250.00
130913		127630	Maint & Repair - Office Equipment		
130913		127630	Vertiv GTX5-3000L VRT2UXLN 3KVA 120v UPS		
130913		127630	Vertiv 110002 Basic rPDU		
130913		127630	Vertiv TLFL Toolless full length accessory bracket		
130913		127630	TLMH Toolless hardware accessories		
130913		127630	Vertiv IMD-03E-SH rPDU Monitoring Device		503.76
130913		127630	Mis powe rcords and hardware		
			Line Amount Total		753.76
95137	06/18/24	V00192	Glomar International, Inc.	928.80	
130875		128102	M&R TOE-Gantry Crane		473.88
130875		128102	M&R TOE-Gantry Crane		473.88
130875		128102	2% Net 15		-9.48
130875		128102	2% Net 15		-9.48
			Line Amount Total		928.80
95138	06/18/24	V00193	Grainger	98.70	
130921		128146	M&R TOE-Gantry Crane		49.35
130921		128146	M&R TOE-Gantry Crane		49.35
			Line Amount Total		98.70
95139	06/18/24	V00201	CDW Government	6,907.00	
130918		127924	Contract Services - Adobe for Teams Jan-June		3,453.52
130918		127924	Contract Services July - Dec		3,453.48
130918		127924	Adobe Photoshop CC for Teams		
130918		127924	Adobe Creative Cloud for Teams		
			Line Amount Total		6,907.00
95140	06/18/24	V00204	Brazoria County Appraisal District	4,289.65	
130731		127966	Appraisal District Fees		4,289.65
			Line Amount Total		4,289.65
95141	06/18/24	V00217	Rick's Outdoor Power Equipment	199.50	
130933		128140	M&R Groundskeeping Equipment-X-Mark Zero Turn 60"		199.50
			Line Amount Total		199.50

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
95142	06/18/24	V00249	JOC Group Inc.	4,500.00	
130923		126587	Industry Advertising		
130923		126587	Full page ad-Gulf Trade 2024 Market Rpt Feb 2024		
130923		126587	Full page ad-Gulf Trade April 2024		
130923		126587	Full page ad-Top 25 NA Ports May 2024		4,500.00
130923		126587	Full page ad-FTZ August 2024		
			Line Amount Total		4,500.00
95143	06/18/24	V00250	Lincoln National Life Insurance Company	2,902.68	
130880		128107	Group STD Insurance		299.51
130880		128107	Group LTD Insurance		263.70
130880		128107	Group STD Insurance		179.52
130880		128107	Group LTD Insurance		156.94
130880		128107	Group STD Insurance		532.52
130880		128107	Group LTD Insurance		359.66
130880		128107	Group STD Insurance		19.48
130880		128107	Group LTD Insurance		11.78
130880		128107	Group STD Insurance		91.38
130880		128107	Group LTD Insurance		81.64
130880		128107	Group STD Insurance		99.85
130880		128107	Group LTD Insurance		81.66
130880		128107	Group STD Insurance		51.19
130880		128107	Group LTD Insurance		30.95
130880		128107	Group STD Insurance		137.20
130880		128107	Group LTD Insurance		108.61
130880		128107	Group STD Insurance		85.65
130880		128107	Group LTD Insurance		51.78
130880		128107	Group STD Insurance		145.87
130880		128107	Group LTD Insurance		113.79
			Line Amount Total		2,902.68
95144	06/18/24	V00270	The Bulletin	495.00	
130935		128148	Community Advertising		495.00
			Line Amount Total		495.00
95145	06/18/24	V00275	Alvin Sun and Advertiser	409.50	
130914		128132	Community Event-TACFT		409.50
			Line Amount Total		409.50
95146	06/18/24	V00405	SLS Rigging LLC	7,459.44	
130908		128119	M&R TOE-Gantry Crane		307.72
130908		128119	M&R TOE-Gantry Crane		307.72
130909		128122	M&R TOE-Gantry Crane		5,809.00
130910		128120	M&R TOE-Gantry Crane		517.50
130910		128120	M&R TOE-Gantry Crane		517.50
			Line Amount Total		7,459.44
95147	06/18/24	V00499	Occupational Health Centers	244.00	
130882		128100	Employment Related		244.00
			Line Amount Total		244.00
95148	06/18/24	V00517	Covenant K9 Detection Services	5,400.00	
130790		125737	Security Service Fees		5,400.00
130790		125737	Day Rate for K9 Detection Services 6 hr day		
130790		125737	Oct 2024-Sept 2025		

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	Line Amount
Invoice No.	PO No.	GL Account Name	Line Description		
130790		125737	Board Approved 09/23/2021		
				Line Amount Total	5,400.00
95149	06/18/24	V00653	Paul Bridges & Associates, LLC	43,343.07	
130902		124451	Construction in Progress		43,343.07
130902		124451	Change Order Board Approved 02/22/2024		
				Line Amount Total	43,343.07
95150	06/18/24	V00770	UniFirst Holdings Inc.	60.16	
130830		127796	Annual Contract - Uniforms, Supplies, Mats		
130830		127796	Maint and Operations Supplies		
130830		127796	M&R Bldgs-Operations Bldg		
130830		127796	Other Receivables		17.80
130830		127796	M&R Bldgs-Admin Bldg 1100 Cherry St		
130830		127796	M&R Bldgs-Security Bldg		
130830		127796	Maint and Operations Supplies		-13.34
130857		127796	Annual Contract - Uniforms, Supplies, Mats		
130857		127796	Maint and Operations Supplies		37.90
130857		127796	M&R Bldgs-Operations Bldg		
130857		127796	Other Receivables		17.80
130857		127796	M&R Bldgs-Admin Bldg 1100 Cherry St		
130857		127796	M&R Bldgs-Security Bldg		
130857		127796	Maint and Operations Supplies		
				Line Amount Total	60.16
95151	06/18/24	V00803	PPG Architectural Finishes	1,276.00	
130883		128103	M&R TOE-Gantry Crane		319.00
130883		128103	M&R TOE-Gantry Crane		319.00
130929		128145	M&R TOE-Gantry Crane		319.00
130929		128145	M&R TOE-Gantry Crane		319.00
				Line Amount Total	1,276.00
95152	06/18/24	V00808	Whitener Enterprises Inc.	1,468.83	
130831		127983	Fuel/Oil		1,365.55
130831		127983	Surcharges		103.28
				Line Amount Total	1,468.83
95153	06/18/24	V00938	Principal Life Insurance Company	2,594.47	
130931		128134	Group Dental Insurance		299.52
130931		128134	Group Vision Insurance		60.70
130931		128134	Group Dental Insurance		294.93
130931		128134	Group Vision Insurance		57.59
130931		128134	Group Dental Insurance		756.41
130931		128134	Group Vision Insurance		155.18
130931		128134	Group Dental Insurance		14.03
130931		128134	Group Vision Insurance		3.03
130931		128134	Group Dental Insurance		155.15
130931		128134	Group Vision Insurance		26.47
130931		128134	Group Dental Insurance		127.56
130931		128134	Group Vision Insurance		26.47
130931		128134	Group Dental Insurance		64.74
130931		128134	Group Vision Insurance		12.08
130931		128134	Group Dental Insurance		220.58
130931		128134	Group Vision Insurance		39.49
130931		128134	Group Dental Insurance		69.12

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	Line Amount
Invoice No.	PO No.	GL Account Name	Line Description		
130931		128134	Group Vision Insurance		13.02
130931		128134	Group Dental Insurance		166.30
130931		128134	Group Vision Insurance		32.10
			Line Amount Total		2,594.47
95154	06/18/24	V00956	Texas A&M University-Corpus Christi	15,406.00	
130892		128109	Other Accounts Payable (JE)		15,406.00
			Line Amount Total		15,406.00
95155	06/18/24	V00973	ImageNet Consulting	63.32	
130899		128124	Maint & Repair - Office Equipment		63.32
			Line Amount Total		63.32
95156	06/18/24	V00982	King Ranch Ag & Turf	114.45	
130925		128138	M&R Groundskeeping and Misc. Equipment		114.45
			Line Amount Total		114.45
95157	06/18/24	V00986	Kim T Kincannon	117.25	
130901		128114	Employment Related		117.25
			Line Amount Total		117.25
95158	06/18/24	V01010	Imperial Bag & Paper Co LLC dba Imperial Dade	84.31	
130846		128063	Office Supplies		84.31
			Line Amount Total		84.31
95159	06/18/24	V01039	Pump Solutions Inc.	1,820.00	
130884		128111	Construction in Progress		1,820.00
			Line Amount Total		1,820.00
95160	06/21/24	V00600	Gulf Coast Ford	24,825.50	
130954		128166	2024 Ford Maverick Pickup		27,045.00
130954		128166	Gain on Fixed Asset Disposition		-2,500.00
130954		128166	Documentation Fee		150.00
130954		128166	License, Title & Inspection Fees		130.50
			Line Amount Total		24,825.50
95161	06/25/24	V00004	City of Freeport	52,154.85	
130940		128160	Water & Gas		77.15
130960		128192	Water & Gas		2,258.71
130961		128196	Water & Gas		48,581.42
130962		128195	Water & Gas		196.16
130963		128194	Water & Gas		904.49
130964		128193	Water & Gas		136.92
			Line Amount Total		52,154.85
95162	06/25/24	V00012	FedEx	276.90	
130812		128047	Postage and Freight		21.47
130874		128090	Postage and Freight		9.39
130874		128090	Commercial Events-Finished Logistics		246.04
			Line Amount Total		276.90
95163	06/25/24	V00014	Francis A Durel Jr	18,733.52	
130985		128206	Construction in Progress		18,733.52
			Line Amount Total		18,733.52
95164	06/25/24	V00038	Killum Pest Control	389.00	
130976		128181	M&R Transit Shed-T.S. 1		389.00
			Line Amount Total		389.00

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	
Invoice No.	PO No.	GL Account Name	Line Description		Line Amount
95165	06/25/24	V00041	Evco Industrial Hardware	605.05	
130968		128174	M&R TOE-Gantry Crane		238.92
130968		128174	M&R TOE-Gantry Crane		238.92
130968		128174	Discount		-2.39
130968		128174	Discount		-2.39
130969		128173	M&R Transit Shed-T.S. Sprinkler System		42.44
130969		128173	Discount		-0.42
130970		128172	M&R TOE-Gantry Crane		45.44
130970		128172	M&R TOE-Gantry Crane		45.44
130970		128172	Discount		-0.46
130970		128172	Discount		-0.45
			Line Amount Total		605.05
95166	06/25/24	V00044	Ready Refresh	628.47	
130980		128177	Office Supplies		98.59
130980		128177	Office Supplies		49.29
130980		128177	Office Supplies		12.32
130980		128177	Office Supplies		49.29
130980		128177	Office Supplies		332.72
130980		128177	Office Supplies		36.97
130980		128177	Office Supplies		49.29
			Line Amount Total		628.47
95167	06/25/24	V00047	Art's Sign Service	490.00	
130915		128142	M&R Parcel 14 Rail		490.00
			Line Amount Total		490.00
95168	06/25/24	V00055	Jesse Hibbetts	164.81	
130953		128164	Sales/Promotion Travel		164.81
			Line Amount Total		164.81
95169	06/25/24	V00062	AT&T Mobility	1,266.17	
130955		128189	Telephone		74.87
130955		128189	Telephone		227.87
130955		128189	Telephone		366.15
130956		128190	Telephone		74.87
130956		128190	Telephone		156.26
130956		128190	Telephone		366.15
			Line Amount Total		1,266.17
95170	06/25/24	V00067	Quill LLC	82.32	
130906		128112	Office Supplies		9.64
130932		128131	Office Supplies		4.10
130947		128155	Office Supplies		14.89
130947		128155	Office Supplies		7.45
130947		128155	Office Supplies		1.86
130947		128155	Office Supplies		7.45
130947		128155	Office Supplies		5.59
130947		128155	Office Supplies		7.45
130948		128154	Office Supplies		16.61
130949		128159	Office Supplies		7.28
			Line Amount Total		82.32
95171	06/25/24	V00098	Suburban Propane	855.58	
130982		128184	Fuel/Oil		855.58
			Line Amount Total		855.58

Vendor Expenditure

Period: 06/01/24..06/30/24

Port Freeport

Thursday, July 18, 2024

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	Line Amount
Invoice No.	PO No.	GL Account Name	Line Description		
95172	06/25/24	V00101	Sunstates Security, LLC	40,210.37	
130983		128168	Security Service Fees		196.63
130988		128167	Security Service Fees		37,708.00
130989		128169	Security Service Fees		1,131.95
130990		128197	Security Service Fees		1,173.79
			Line Amount Total		40,210.37
95173	06/25/24	V00104	Donald Mullett	72.76	
130966		128200	Construction in Progress		72.76
			Line Amount Total		72.76
95174	06/25/24	V00112	Tricia Vela	186.76	
130984		128178	Telephone June		75.00
130984		128178	Community Events - CAP		111.76
			Line Amount Total		186.76
95175	06/25/24	V00166	Van Scoyoc Associates	8,500.00	
130991		127980	Consultant Fees - Other		8,500.00
130991		127980	Govt Liason Svc Agmt Mar 2024-Feb 2025		
130991		127980	Consultant Fees - Other		
130991		127980	Expenses Incurred-Not t exceed \$2000.00 over		
130991		127980	the course of the 1-year contract		
			Line Amount Total		8,500.00
95176	06/25/24	V00178	Waypoint	778.53	
130911		128126	Contract Services		213.55
130912		128123	Furniture and Equipment Purchases <\$5,000		564.98
			Line Amount Total		778.53
95177	06/25/24	V00187	Brazoria County Septic Service	1,688.00	
130939		128149	Contract Services		1,688.00
			Line Amount Total		1,688.00
95178	06/25/24	V00193	Grainger	216.16	
130971		128179	Safety Supplies		216.16
			Line Amount Total		216.16
95179	06/25/24	V00194	Johnson Supply	77.91	
130924		128143	M&R Bldgs-Operations Bldg		78.70
130924		128143	Discount		-0.79
			Line Amount Total		77.91
95180	06/25/24	V00235	Brazoria County Hispanic Chamber of Commerce	300.00	
130959		128205	Subscriptions		300.00
			Line Amount Total		300.00
95181	06/25/24	V00256	Blueline Shop & Copy Center	564.00	
130958		128171	M&R Security Equipment-Security Sign		564.00
			Line Amount Total		564.00
95182	06/25/24	V00264	Conway Data, Inc.	5,000.00	
130941		126588	Industry Advertising		5,000.00
130941		126588	Full page ad in Texas Economic Guide		
			Line Amount Total		5,000.00
95183	06/25/24	V00272	Highway 36A Coalition	225.00	
130972		128204	Community Events		225.00
			Line Amount Total		225.00

Vendor Expenditure

Period: 06/01/24..06/30/24

Port Freeport

Thursday, July 18, 2024

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Check No.	Check Date	Vendor No.	Vendor Name	Check Amount	Line Amount
Invoice No.	PO No.	GL Account Name	Line Description		
95184	06/25/24	V00276	All Marine, LLC	989.04	
130836		128078	M&R Terminal Facilities-Other-VT		289.04
130837		128077	M&R Terminal Facilities-Other-VT		700.00
			Line Amount Total		989.04
95185	06/25/24	V00364	Brazosport Plumbing & Heating	1,069.40	
130950		128151	M&R Docks-Dock Berth 2		1,069.40
			Line Amount Total		1,069.40
95186	06/25/24	V00569	El Toro Mexican Restaurant	996.60	
130967		128188	Office Supplies		996.60
			Line Amount Total		996.60
95187	06/25/24	V00668	DARE Capital Partners, LLC	5,206.08	
130942		127397	M&R TOE-Gantry Crane		784.55
130942		127397	M&R TOE-Gantry Crane		784.55
130942		127397	2 Painters to Chip, Scrape and Paint Cranes		
130942		127397	\$20.29 Per Hour		
130942		127397	\$20.00/hour plus 1.42% Mark Up		
130942		127397	Not to Exceed \$23,000.00		
130951		128152	M&R Other-Mowing, Weed Control Etc		2,197.10
130951		128152	Contract Labor Expense		587.88
130951		128152	Contract Labor Expense		852.00
			Line Amount Total		5,206.08
95188	06/25/24	V00685	JTS	9,805.39	
130900		127160	Maint & Repair - Office Equipment		9,805.39
130900		127160	Siklu Radio Installation		
130900		127160	Texas DIR Contract # DIR-CPO-4792		
130900		127160	Quote # JTSQ10701		
			Line Amount Total		9,805.39
95189	06/25/24	V00875	Hannah Fitzsimmons	150.00	
130945		128150	Telephone - May		75.00
130945		128150	Telephone - June		75.00
			Line Amount Total		150.00
95190	06/25/24	V00927	James Perouty	41.44	
130975		128199	Office Supplies		41.44
			Line Amount Total		41.44
95191	06/25/24	V00946	Full Source, LLC	898.00	
130944		128161	Safety Supplies		898.00
			Line Amount Total		898.00
95192	06/25/24	V00957	AT&T:831-001-2806-788	324.80	
130957		128182	Telephone		154.89
130957		128182	Telephone		84.97
130957		128182	Telephone		84.94
			Line Amount Total		324.80
95193	06/25/24	V01010	Imperial Bag & Paper Co LLC dba Imperial Dade	646.18	
130879		128097	Office Supplies		568.58
130974		128170	Office Supplies		77.60
			Line Amount Total		646.18



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MEMORANDUM

TO: Commissioners
Directors
Legal Counsel

FROM: Jason Hull, P.E. 
Director of Engineering

DATE: July 15, 2024

SUBJECT: **Docks 1, 2, 3 and 7 Cathodic Protection**

This project involves replacing depleted deep-well anode beds and replacing cabling & bonding to the submerged steel structure of the wharfs. The project, once completed, will protect the steel structure at the docks from corrosion and deterioration. The budget for this project is \$6,000,000.

We had two contractors submit a proposal as shown in the attached scoring rubric. The contractor that submitted the best proposal and lowest price was Integrity Pipeline Services.

I recommend awarding a contract to Integrity Pipeline Services in the amount of **not to exceed \$4,026,577.10**.

PORT COMMISSION



BID TABULATION SHEET
CATHODIC PROTECTION DOCKS 1, 3, 5 & 7
PROJECT NO. 23-09
BID OPENING: JULY 11, 2024, 2:00 P.M.

Name	Amount	Bond/CC	Qualification Statement	Insurance Certificate	Days
Integrity Pipeline	\$4,026,577.10	Yes	Yes	Yes	183
McCarthy Building Companies	\$8,581,864.00	Yes	Yes	Yes	305


Signatures: Jason Hill



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MEMORANDUM

TO: Commissioners
Directors
Legal Counsel

FROM: Jason Hull, P.E. 
Director of Engineering

DATE: July 18, 2024

SUBJECT: Professional Services Agreement for Drainage Study

The Capital Planning Committee met on July 2, 2024 to discuss future development in the expansion area and associated drainage mitigation on lands the Port currently owns west of Cherry Street. The committee's request of staff is that a drainage study be performed that shows providing compensatory mitigation west of Cherry Street will adequately mitigate for full development in the expansion area without the need for on-site detention there.

I have selected Freese and Nichols as the most qualified firm as they have done extensive drainage modeling in South Freeport circa 2016. That previous drainage model will need to be revised to account for current drainage criteria that is more restrictive today, than it was in 2016. Both Brazoria County and the VDD has adopted the new drainage criteria resulting from Hurricane Harvey.

The drainage model will also be updated to utilize current LiDAR topography mapping data. When performing any engineering study, it is important to use the most current and accurate data available. Additionally, the model will be updated using the current floodplain which was also revised after Hurricane Harvey.

Freese and Nichols's fee proposal to perform the requested tasks amount to \$247,927. I have reviewed the fee and I recommend approval.

PORT COMMISSION





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MEMORANDUM

TO: Port Commissioners
Phyllis Saathoff, Executive Director/CEO

FROM: Brandon Robertson, Director of IT

DATE: July 25, 2024

SUBJECT: Network Switch Replacement Project – Hardware Purchase

Project Overview:

The Network Switch Replacement Project is a two-phase initiative with a total capital budget of \$180,000. We are seeking approval for the hardware purchase phase of this project.

Project Phases and Budget:

1. Labor Portion (Approved on June 27th): \$40,568
2. Hardware Purchase (Current Request): Not to exceed \$45,000

Hardware Purchase Details:

We propose to purchase the following equipment through CDW-G:

- 15 - Industrial 8 Port POE Managed Switches
- 1 - Industrial 12 Port Managed Switch
- 30 - 240W 48 VDC Din Rail Power Supplies
- 13 – 1G SM SFP
- 8 – 1G MM SFP

Financial Summary:

- Total Project Budget: \$180,000
- Previously Approved (Labor): \$40,568
- Current Request (Hardware): Not to exceed \$45,000

Recommendation:

We respectfully request the Commission's approval for the hardware purchase phase of the Network Switch Replacement Project, for an amount not to exceed \$45,000.

PORT COMMISSION



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MEMORANDUM

TO: Port Commissioners
Phyllis Saathoff, Executive Director/CEO

FROM: Darlene Winkler, Communications Specialist

DATE: July 25, 2024

SUBJECT: 2024 Port Freeport Annual Golf Tournament

The 2024 Port Freeport Annual Golf Tournament has been scheduled for Monday, October 16, 2024, at The Wilderness Golf Course.

Considering that the event will take place during FY 2025 and certain preparations need to be made, staff seeks approval for a total budget amount of \$20,000 with a Port Freeport contribution of \$3,000, the same amount contributed by Port Freeport in 2023 and 2022.

Since 2012, proceeds from the Port Freeport Annual Golf Tournament have benefitted the Texas Port Ministry, which provides a valuable service for all users of the Freeport Harbor Channel, especially for our international seafarers, truckers, and port labor.

Staff recommends that Texas Port Ministry be the benefactor for the 2024 Golf Tournament with the proposed budget.

PORT COMMISSION

RAVI K. SINGHANIA, CHAIRMAN; ROB GIESECKE, VICE CHAIRMAN; BARBARA FRATILA, SECRETARY; KIM KINCANNON, ASST. SECRETARY;
DAN CROFT, COMMISSIONER; RUDY SANTOS, COMMISSIONER; PHYLLIS SAATHOFF, EXECUTIVE DIRECTOR/CEO



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MEMORANDUM

TO: Port Commissioners
Chief Executive Officer

FROM: Rob Lowe

DATE: July 3, 2024

SUBJECT: Port Credit Card Issuance and Limit

Port Policy 8.8 calls for the Port Commission to authorize the issuance and credit limits of port credit cards. To that end, I am seeking authorization to issue a new credit card to Amy O'Brien, Controller, with a credit limit of \$5,000.

PORT COMMISSION

RAVI K. SINGHANIA, CHAIRMAN; **ROB GIESECKE**, VICE CHAIRMAN; **BARBARA FRATILA**, SECRETARY; **KIM KINCANNON**, ASST. SECRETARY;
DAN CROFT, COMMISSIONER; **RUDY SANTOS**, COMMISSIONER; **PHYLLIS SAATHOFF**, EXECUTIVE DIRECTOR/CEO



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**EXECUTIVE DIRECTOR/CEO
COMMISSIONER
TRAVEL ARRANGEMENTS
July - September 2024**

*National Waterways Conference Annual Meeting
September 18-20, 2024
New Orleans, LA
Hotel: Hilton New Orleans
\$230/night
Registration Fee: \$749 (early bird rate)
Attendees: Saathoff, Kincannon, Singhania*

*Customer Meetings
Fall, 2024
Attendees: Saathoff*